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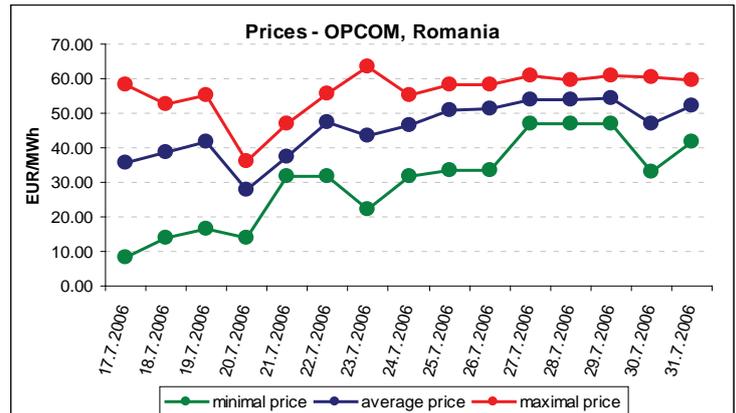
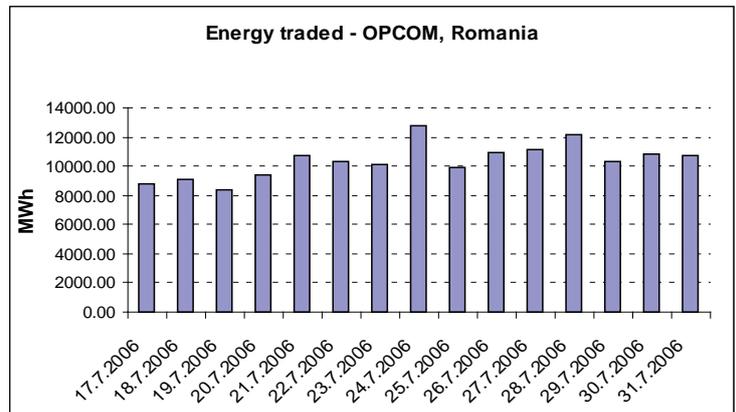
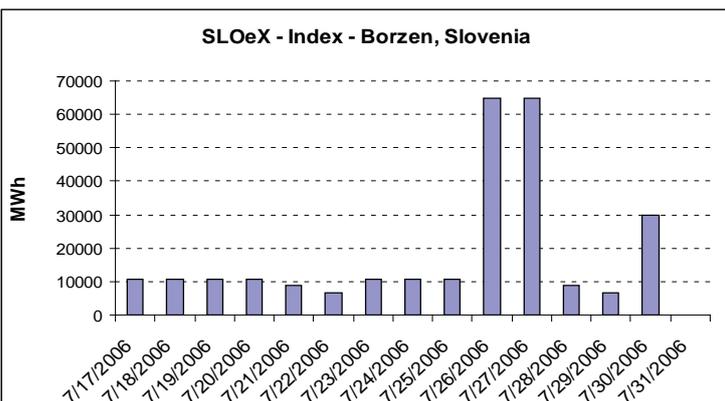
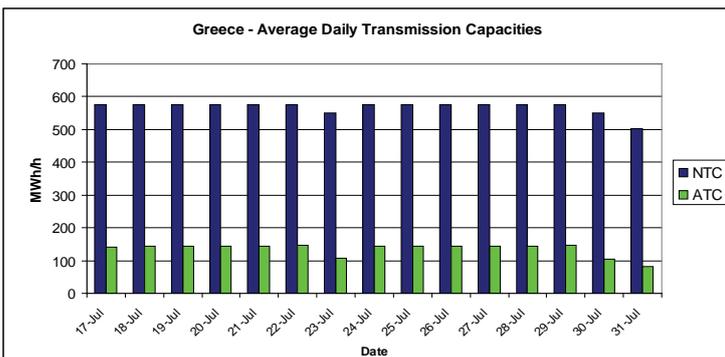
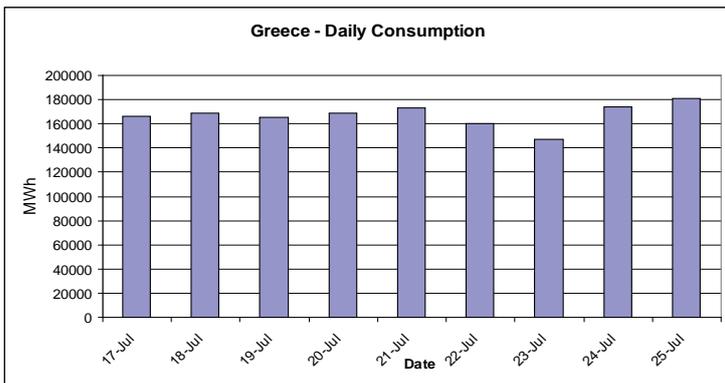
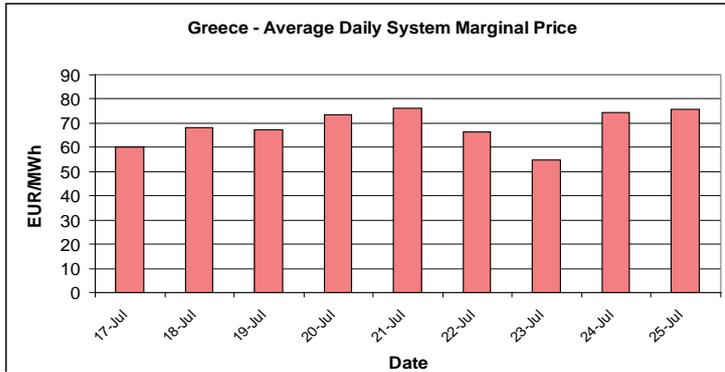
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Review of electricity purchase/sale tenders in Southeast Europe in last 12 months

Major electricity purchase and sale tenders organized by power utilities in Southeast Europe (SEE) in last 12 months are reviewed below.

1. June 2005 – Darfo (Albania)

EFT (Energy Financing Team) signed a contract with Darfo Albania Sh.p.k. on June 15th 2005. According to that contract, EFT will supply Darfo with electric energy until 2007 with amounts between 180 GWh and 300GWh annually, depending on Dafro’s needs. Darfo produces ferrochrome and is one of the biggest power consumers in Albania.

2. August 2005 – EPCG (Montenegro)

The power utility of Montenegro (EPCG) has signed contract regarding the import of 416,4 GWh of electrical energy in period from August 2005 till the end 2005 with British EFT, the Power utility of Serbia (EPS) and Swiss company ATEL.

EFT will provide 59,6%, EPS 33,4% and ATEL will provide 7% of overall contracted electricity amount

3. August 2005 – Power Utility of the Republic of Srpska (Bosnia and Herzegovina)

Power Utility of the Republic of Srpska (ERS) opened a procedure for the electric energy sale, as follows:

From August 1, 2005 till August 31, 2005 - 75 MWh/h; 00-24h; 55 800 MWh total.

Delivery point is Bosnian – Herzegovinian border. The ERS reserves its rights to accept any to refuse any bid and to annul the Bidding procedure and to refuse all Bids in any time before entering the contract without responsibility towards the bidders and liability to clarify such decision.

Deadline: 21.7.2005, 11:00hrs, local time

Contact: Until submission of the Bids all further information may be obtained from Mr Petar Milosevic (tel/fax +387 59 277 158, email petar.milosevic@ersdeu.com).

EPRS used the rights to reject all the offers, because they were all below their expectation. The tender for the same amount of energy is relaunched.

4. August 2005 – EPHZHB (Bosnia and Herzegovina)

EPHZHB announced public call for annual supply with electrical energy in 2006. Requested amounts were 1095 GWh, i.e. 125 MW in band from January till December 2006.

Deadline: August 30th 2005 until 12:00h, local Mostar's time.

Contact: Mr. Dalibor Jarak, JP "Elektroprivreda HZ HB" d.d. Mostar, Blejburskih Zrtava BB.

Tel: +387 36 32 60 05, Fax: +381 36 32 60 06, Email: dalibor.jarak@ephzhh.ba

5. October 2005 – KESH (Albania)

KESH announced electricity purchase tender, for the period 1st November-31st December 2005. Purchase has been limited on 395 GWh and 13,983 million EUR.

Deadline: October 12th 2005, 12:00h CET

Contact: KESH, Directory of procurement, Tel, Fax: +355 4 241 982

Only two companies submitted their bids. »EFT« Switzerland and »Energy Holding« Romania. EFT offered 36 GWh for November for 43 EUR/MWh (1 548 000 EUR total), while for December EFT offered 37.2 GWh at the same price (1 548 000 EUR total). Total offer of EFT was 73.2 GWh with total value of 3 147 600 EUR.

Energy Holding offered 175.680 GWh for price of 39.5 EUR/GWh with total value of 6 939 360 EUR.

Tender has been under discussion for a long time because EFT and Energyholding offered amount that is insufficient for covering of KESH's requested needs, and the price is considered to be too high. Tender was canceled due to high prices and later KESH decided to sign direct supply contract at higher prices in December 2005th.

6. October 2005 - Aluminum of Greece (ALG) (Greece)

Aluminum of Greece has announced the tender for purchase of 300 MWh/h of electrical energy for year 2006th. The potential supplier will also have to provide guarantees for supply security. ALG consid-

ered buying energy from PPC at lower prices and importing energy from the northern part of interconnection.

7. November 2005 – EPCG (Montenegro)

EPCG organized tender to purchase missing quantities of electric energy in the period January 1st 2006 – December 31st 2006

Month	Total (GWh)
Jan	89,28
Feb	94,92
Mar	62,29
Apr	40,8
May	13,6
Jun	112,24
Jul	112,22
Aug	71,7
Sep	17,44
Oct	70,51
Nov	147,62
Total:	832,6 GWh

Deadline: 2.11.2005, 11:30h, local time

Contact: Mr. Nebojsa Djorovic, tel: +381 81 407 620,

Mrs. Mira Radunovic, tel: +381 83 294 169,

Mrs. Vera Djurasovic, tel: +381 204 145

8. November 2005 – KAP (Montenegro)

Joint Stock Company Aluminium Plant Podgorica (AD Kombinat Aluminijuma Podgorica) organized purchase of missing quantities of electric energy in 2006. in the total amount of 692,040 MWh, 79 MW in band.

Place of delivery: border of Electric power system of Montenegro.

Deadline: 15. 11. 2005, until 12:00hrs, local time

Contact: Mr. Fatić Savo, Tel.: ++ 381 81 644 317, Email: kapnaba@cg.yu

9. November 2005 – HEP (Croatia)

HEP organised tender for purchase of electric energy with HEP's transfer capacity on all borders.

Deadline: 11th November 2005, 10:00 local time

10. January 2006 - Power Utility of the Republic of Srpska (Bosnia and Herzegovina)

Electric energy sale tender as following:

LOT	Delivery Period	Power (MWh/h)	Energy (MWh)
1	1.2.2006-31.12.2006	20	160,320
2	1.2.2006-14.5.2006	80	197,760
3	1.2.2006-25.3.2006	100	127,200
4	19.6.2006-31.12.2006	30	611,520
5	1.7.2006-30.11.2006	50	183,600

The total quantity of electric energy is 1,280,400 MWh

Deadline: 19 January 2006, at 11:00, local time

Contact: Mr. Petar Milosevic, Tel : +381 59 277 158 , Fax: +381 59 277 173

Email: Petar.milosevic@ersdeu.com

11. February 2006 - KESH (Albania)

Albanian Power Corporation with fund of 49,848,000 EUR organised tender for purchase of 1436 GWh electrical energy for the period April 01, 2006 until December 31, 2006, divided in Lots as follows:

	Quantity (GWh)	Limits Fund (EUR)
Lot 1: Period 01.04.2006-30.06.2006	332	10,292,000
Lot 2: Period 01.07.2006-30.09.2006	552	18,436,800
Lot 3: Period 01.10.2006-31.12.2006	552	20,755,200

Deadline: February 27, 2006; 12:00 hrs, local time

Contact: Albanian Power Corporation KESH sh.a. blloku »Vasil Shanto«, Tirana-Albania, Directory of procurement, Tel, Fax: +355 4 241 982.

According to KESH, bids came from »EFT« Serbia; »EGL« Switzerland; »Energy Holding« Romania; »Ezpada« Czech Republic; »GSA« Albania; »Atel« Czech Republic; »OST Electric« Germany and »Energy Enterprise« from Switzerland. Due to limited budget, KESH could bought entire amount of 1,436 GWh only if the average offered prices are equal or above 34,45 euros per MWh. This was not the case in this tender and KESH has been forced to purchase fewer amounts in this tender. Winners of this tender are »EFT« from Switzerland, »GSA« from Albania, »Energy Holding« from Romania and »OST Elektra« from Germany.

12. March 2006 – MEPSO (FYR Macedonia)

Macedonian transmission system operator (MEPSO) organized tender for import of electrical energy for the period of May 1st 2006 until April 30th 2007th. Requested amount has been 2.7 TWh of electrical energy, but only 2.3 TWh has been offered. Needed amounts were not satisfied especially in the period January-April 2007th.

The bids for delivery of electrical energy were submitted by ATEL and EFT from Switzerland, NEK from Bulgaria, Energy Holding from Romania, Sempra from England, PCC from Greece, OstElektra from Germany, Ezpada from Czech Republic and EPS from Serbia.

Offers ranged between 22 and 43 EUR/MWh for low (night) tariffs and 44-69 EUR/MWh for high (day) tariffs.

13. June 2006 – HEP (Croatia)

Hrvatska Elektroprivreda d.d.(HEP) invited its trading partners to offer electric energy as specified:

1. Delivery period: from 02.01.2007 All times specification refer to CET. Delivery Starts on 2nd January 2007 at 00:00 hours. Capacity: 100 MWh/h base load from 00:00 until 24:00h, Monday-Sunday

2. Delivery Point: Croatian border, on the Croatian Side with HEP's capacity of the NTC contingent; DAF respective border; Croatian – Hungarian; Croatian-Slovenian; Croatian-Bosnia and Herzegovinian; Croatian-Serbia and Montenegro border. The offer must contain specification of delivery point (border) and it isn't possible to change delivery point with HEP's capacity. If it is necessary to change delivery point, the Seller must insure own cross-border capacity.

Deadline: June 9, 2006, at 10:00h, local time.

14. June 2006 – Power Utility of the Republic of Srpska (Bosnia and Herzegovina)

The Power Utility of the Republic of Srpska, Joint-stock Company (ERS) opened a procedure for the electric energy sale of 150 MW in band, 21st – 30th June, 2006, 36 GWh total.

Deadline: 14th June 2006, 11:00 hrs, local time

Contact: Mr. Petar Milosevic, Tel: +387 59 277 158, Fax: +387 59 277 173;

Email: petar.milosevic@ersdeu.com

News:**Without final standpoint on AMBO pipeline (Region)**

In the last week of July, Interstate commission in charge for AMBO project (Albanian-Macedonian-Bulgarian oil) held the meeting in Sofia.

It was decided that distribution of incomes and expenses for the future oil pipeline would be done in accordance to the rules prescribed by Organization for economic cooperation and development (OECD) and laws of the three states involved in the project.

According to the Macedonia's ministry of economy, during the latest meeting, problem on the usage of oil terminal in Bulgarian port Burgas has arisen.

The AMBO consortium, in charge for the construction of pipeline, believes that future pipeline system needs to have its own terminal. On the other hand, Bulgarian side claims that final decision, by which other pipelines could use Burgas terminal, was reached earlier.

It was announced that the last experts' meeting, for the reaching the final document on tripartite convention on AMBO pipeline, would be held in Albania in mid September.

In the related news, high official of AMBO consortium confirmed that negotiations with several potential investors have been underway. The consortium has recently confirmed that it has acquired guarantees from several oil companies for providing crude oil.

The AMBO project has been initiated 12 years ago, while estimated worth of the project is 1.2 billion euros. It is expected that construction of the pipeline that should link Burgas and Valona (Albania) would last 30 months, where overall length of the pipeline would be 894 km (273 km on Macedonian territory).

Some 10 million dollars needs to be invested for study on environmental impact of the pipeline.

§ § §

IMF completes First Review under PRGF Arrangement and First Review under EFF Arrangement, request for privatization of KESH (Albania)

Executive board of International monetary fund (IMF) has ended First Review under PRGF (Poverty Reduction and Growth Facility) Arrangement and First Review under EFF (Extended Fund Facility arrangement) Arrangement with Albania and it has approved payment of 3.6 million dollars.

IMF has approved the request for a waiver for the non-fulfillment of structural performance in the Albanian power corporation (KESH),

which should meet the target under 2006-2008 Power sector action plans in terms of collection rate of power bills and losses.

According to IMF, future growth in institutional reforms will focus on the improvement of business environment. In the same time, privatization should be particularly speed up in the non-core areas of government, which should include privatization of distribution division of KESH, IMF officials said.

§ § §

Signing the agreement with Italy on cooperation in energy sector (Albania)

The council of ministers has approved the ratification of Agreement between the Council of Ministers of the Republic of Albania and the government of the Republic of Italy regarding the project for restructuring and enlargement of Albanian power system and its integration in power system of the Balkans region.

The project has predicted construction of new transmission power network and improvement of overall performance of power system.

In the related news, the officials from Turkish power company, ENKA, have presented proposal to prime minister of Albania regarding the construction of new thermal power plant (TPP) in the country.

This was the second proposal for contraction of new TPP, having in mind the earlier proposal of ASG Power Company.

§ § §

Demands for changes in Electricity law (Bosnia and Herzegovina)

Government of Federation of Bosnia and Herzegovina (BiH) has discussed the changes and amendments of Electricity law proposed by one member of parliament.

According to proposal of ministry of energy, mining and industry, government has decided to perform detailed analyses of the Law and to adopt comprehensive changes in Law instead of particular changes.

By this explanation, government has rejected proposal of MP, who demanded changes of the article of Law that refers to the jurisdiction of Federal commission for electrical energy (FERK) regarding determination of electricity prices.

MP's request was motivated by the latest decision of FERK on increase in electricity prices. MP believes that FERK must not determine electricity price by itself and autonomously, yet FERK need to have official approval from the government.

The latest decision of FERK on increase in electricity prices caused numerous protests by common citizens, businessman, representatives of industry etc.

FERK should be independent, but it should be controlled by Parliament, MP concluded.

§ § §

200 million euros for oil refinery in Brod (Bosnia and Herzegovina)

Prime minister of Republic of Srpska (RS) said that potential buyer of Oil refinery in city of Brod should pay at least 200 million euros for the state owned capital in the company. In the same time, strategic investor will be obliged to pay all debts of the refinery and to carry out new investments in order to revive production process. These would be the minimum requirements, PM said.

RS wants to find strategic partner, who has its own oil sources, and not the strategic partner who is involved only in oil trade. According to PM, two companies from Russia and one from Kazakhstan could become potential investors that fit the required profile. In addition, Slovenian Petrol has expressed interest for privatization.

The privatization income will be transferred directly to RS, which has been paying back the loans used for construction of refinery. Parliament of RS should grant final approval regarding the privatization model for refinery.

The refinery has been out of service since British company Vitol cancel refinement contract, signed in 2003rd. In the same time, Vitol has filed 115 million dollars compensation request from the refinery due to unfulfilled obligations from the contract.

§ § §

Istrabenz plans to build new HPPs (Bosnia and Herzegovina)

Slovenian company Gorenje has bought 25 % of shares in company Istrabenz Energy Systems (IES), subsidiary of Istrabenz.

By this acquisition, Istrabenz has provided funds that should be used for construction of new hydro power plants (HPPs) in Bosnia and Herzegovina (BiH). The worth of transaction remained unknown.

IES is involved in production, distribution and trade of electrical energy. The company owns 51 % in BiH's company Intrade Energy, which already started construction of 4 small HPPs, with overall invested funds of 7.5 million euros.

In 2004th, IES has filed the request for granting the concession contracts for construction of two large and one small HPP, with overall annual production of 500 GWh of electrical energy. In that time, the worth of investment is estimated at 300 million euros.

In 2005th, Intrade Energy has established consortium, with Energoinvest and Hidrogradnja, for construction of HPPs Glavaticevo, Vranduk and Ustikolina.

The company has recently become the first private energy company that has been granted license for production of electrical energy in BiH by Federal energy regulatory agency.

§ § §

Government does not want to privatize EPRS, approval for cooperation with CEZ (Bosnia and Herzegovina)

Government of Republic of Srpska (RS) held its first session related to the restructuring process in Power utility of RS (EPRS) and privatization processes in entire electrical energy sector.

Prime minister stated at the press conference that main conclusion of government was that EPRS should not be privatized, having in mind significance of the company for RS and entire Bosnia and Herzegovina

In the same time, government has reached several important conclusions related to the EPRS.

PM confirmed that Czech CEZ expressed its readiness to invest 1.4 billion euros for the reconstruction of thermal power plant (TPP) Gacko (250 MW) and construction of new 660 MW unit, which should use domestic coal supplies. These projects should be carried out until 2013th, where government expressed full support for the cooperation with CEZ.

Government also discussed potential reconstruction of TPP Ugljevik (250 MW) in cooperation with HSE (Slovenia). The worth of the project is estimated at 600 million euros.

The British company EFT has already received the approval for the construction of new TPP near coalmine Stanari, which was also discussed at the latest session of the government.

Having in mind that in the past period there was no investments in new production capacities in RS, the management of EPRS was obliged to present proposal for construction of new 50 MW hydro power plant until the mid August.

PM has also announced that government would reconsider several concession contracts for construction and operation of small HPPs, because former government has rejected all proposals for construction of small HPPs submitted by EPRS.

Government has also demanded from Regulatory energy commission to find a way to establish equal electricity prices for households and industrial customers until the mid August. By this, industrial customers would pay 30 % lower price for electricity, which was considered as an incentive for industrial development of RS.

Government required from EPRS and ministry for economy, energy and development to make final standpoint regarding the construction of HPP Buk Bijela, and in the same time, invited neighboring countries to take part in this project. PM also invited potential partners to build another HPP, the HPP Foca, through public private partnership.

RS's officials announced an offer to Croatia on special relations by which two countries should regulate cooperation in electrical energy sector. One of the main joint projects should be the construction of HPP Dubrovnik 2, which should be built in Croatia, while the part of the territory of RS should be flooded for the purpose of the project.

Government has supported new restructured organizational scheme of EPRS, which has become holdings company. The mother company, the EPRS, is 100 % owned by state, and it owns 65 % of shares in other members of the holding.

Government announced purchase of EPRS's shares from minority shareholders and investment funds, where this was described as providing new development potentials and not as return to state-owned company.

At last, government announced establishment of Power exchange in Banja Luka, where the ministry of finance should define legal and organizational conditions for this project.

§ § §

HSE and EPRS signed cooperation agreement: 650 million euros will be invested in TPP Ugljevik (Bosnia and Herzegovina)

As it was announced during the latest session of government of Republic of Srpska (RS), Holding of Slovenian power plants (HSE) and Power utility of RS (EPRS) have signed long-term Agreement on business-technical cooperation in Banja Luka in the end of July.

This was considered as the first step toward establishment of joint venture and 650 million euros worth investment program of HSE in thermal power plant (TPP) Ugljevik (250 MW). The funds should be invested for the construction of new 600 MW unit and modernization of existing unit in TPP.

According to minister of economy, energy and development, in six to seven years, new project should provide stable power supply for RS and Slovenia, while the surpluses would be exported.

General manager of HSE confirmed that particular agreement related to the investments in TPP Ugljevik should be signed soon.

Besides TPP Ugljevik, cooperation agreement will be related to the construction of hydro power plants and to some other forms of cooperation.

General manager of EPRS said that Czech CEZ was also interested for investments in TPP Ugljevik, but after the latest development, CEZ would focus on investment in the TPP Gacko (250 MW).

§ § §

Privatization procedure for Varna heating company launched (Bulgaria)

Privatization agency (PA) has decided to launch tender procedure for sale of 100 % of shares in district heat company in Varna.

According to tender terms, potential future owners of heating company need to be involved in production or distribution of heating energy or in production, transmission and distribution of electrical energy, with sales of 150 GWh of electrical energy or 300 GWh of heat energy in the last three years. The net profit of potential investors needs to be at least 8.2 million euros in the last three years.

The consortiums with only one strategic investor will also be eligible to compete for Varna heating company, while offshore companies will not be allowed to participate.

§ § §

Bids for NPP Belene not good enough (Bulgaria)

Bulgaria's energy and economy minister confirmed that both bids for construction of nuclear power plant (NPP) Belene, by Czech Skoda and by Russian Atomstroyexport, were not good enough in financial and technical terms.

Both bidders did not offer timetable for construction of NPP acceptable for Bulgaria's National transmission operator (NEK). The main

requests of NEK were related to lowering the construction costs and shortening the construction period.

Minister said that negotiations would continue at least until the end August, in order to improve several aspects of bids. It implies that deadline for selecting the winner in the tender, scheduled for August 1st, will be prolonged.

NEK has already demanded from both bidders to reduce the construction deadline from 10 to 8 years for the first 1,000 MW unit, and for the second unit down to 6 years.

It is expected that this issue could be agreed with the bidders, but the main concern remained the offered costs per MW, which seems to be too high for NEK.

NEK's officials were also unsatisfied with the fact that both bidders have offered to use equipment already delivered to the construction site in 1990s. According to sources, there will be little space for adjustment of bids.

Neither Skoda nor Atomstroyexport wanted to comment the latest statements of Bulgaria's officials.

It is interesting that Russian gas monopoly Gazprom participate in both consortiums for construction of NPP Belene. In Skoda led consortium Gazprom is represented through Skoda Nuclear Engineering, and in Atomstroyexport, Gazprom holds majority stake.

§ § §

Russian company paid 732,000 dollars as a penalty for fault in NPP Kozloduy (Bulgaria)

Russian company Hidropress has paid penalty of 732,000 dollars for a malfunction that occurred in security system in unit 5 of nuclear power plant (NPP) Kozloduy on March 1st. The amount of penalty is equal to the 30 % of forfeit agreed between NPP and Russian supplier of nuclear security systems.

The failure of security system launched serious of accusations and controversies between Bulgarian former and current officials in nuclear sector. The main dispute was whether the incident could have caused serious threat to the nuclear safety.

In that time, management of NPP requested from Hidropress to pay penalty for faulty rods and to replace another five rods. Hidropress was also obliged to pay 1.4 million euros as the compensation for non-delivered electrical energy to National transmission system operator (NEK) during ten days of shut down of unit 5.

Bulgarian energy and economy minister said that payment of penalty was the way of admitting the guilt of Russian company in this case.

§ § §

CEZ invests 1 million euros for new IT systems (Bulgaria)

Czech power company CEZ, majority owner in power distribution companies in Sofia, Sofia district and Pleven, announced introduction of new information technology (IT) system in those power companies.

CEZ plans to invest 1 million euros for those purposes, where power customers will get the opportunity to pay their power bills at any company's center regardless of customers' place of residence.

Information Services will implement new IT system, which should be operational by November this year.

By the end of 2006th, CEZ announced restructuring of its Bulgaria's subsidiaries into three separate divisions in charge for power sales, customers' department, and IT services.

§ § §

RWE and ENEL want to build new thermal power plants in Maritsa Iztok region (Bulgaria)

German power company RWE has expressed willingness to build new 600 MW thermal power plant in the Maritsa Iztok coal basin, Bulgarian energy minister said. Minister confirmed that the official letter of intention by RWE was sent in mid July.

New unit could be built in the thermal power plant (TPP) Maritsa Iztok 2. This TPP has eight units with overall capacity of 1,460 MW. TPP Maritsa Iztok 2 should have power output of 1,700 MW after finishing of renewal works in unit 4.

In the same time, Italian ENEL has announced possible construction of new unit in TPP Maritsa Iztok 3, with power output of 600-700 MW. ENEL and National transmission system operator (NEK) have launched feasibility study on this potential project, which should be finished in one-year period.

This was confirmed by the executive director of Energiyna Kompaniya Maritsa Iztok 3.

Energiyna Kompaniya Maritsa Iztok 3 is co-owned by Maritsa Iztok Power Holdings (73 %), i.e. by ENEL (who buy out the share of US company Eneenergy in June this year), and by NEK (27 %).

The overall worth of the project is estimated at over 1 billion euros, the price which ENEL intends to reduce to 800-900 million euros by using existing infrastructure. ENEL wants NEK to become the shareholder in the project.

ENEL is already involved, as an investor, in 680 million euros worth renewal project in TPP Maritsa Iztok 3, and it has already invested 140 million euros for the sulfur dioxide removal equipment. The renewal works should be finished by January 2009th or some six months earlier. The renewal works in one unit have been already finished, while the works should be finished in another unit in March 2007th.

Maritsa Iztok complex provides 30 % of electrical energy production in the country, and energy ministry announced to reconsider aforementioned proposals.

§ § §

Request for extension of licenses for units in NPP Kozloduy (Bulgaria)

Officials from nuclear power plant (NPP) Kozloduy have demanded the extension of operational licenses for units 1 and 2 (440 MW each).

This was confirmed by the head of the Nuclear Regulatory Agency (NRA), who said that NPP's officials wanted that dismantling of units was included in the license. He said that this request would not affect safe storage of spent nuclear fuel. NRA should decide on this request in the next six months.

The units 1 and 2 have been decommissioned within the agreement with EU, while the units 3 and 4 should be decommissioned by the end of 2006th. When this happens, NPP will have only units 5 and 6 in operation, each with 1,000 MW power output.

§ § §

Gasification projects in accordance to plans (Croatia)

Government of Croatia has concluded that all gasification projects have been progressing in accordance to plans, minister of economy confirmed. Government has approved the Report on conduction of construction and modernization of gas networks in period 2002-2006.

Until the end of September, construction works at regional gas pipeline Pula –Karlovac should be finished, while the pipeline should be connected to main gas network in October.

The construction works at regional gas pipelines Kutina- Slavonski Brod and Zagreb –Kutina have been finished already, while another gas pipeline between Lucko and Rijeka should be put in operation by December 18th.

Economy minister pointed out that Croatia has been carrying large-scale preparations for connection of gas network with the gas networks of the neighboring countries, Slovenia, Bosnia and Herzegovina, Montenegro, Hungary and Italy.

Croatian prime minister believes that several construction works should be finished before the winter season so that natural gas produced in Northern Adriatic could be transported directly to Croatian mainland, instead across Italy.

§ § §

Three HPPs on River Drava got the ISO 9001 and 14001 certificates (Croatia)

Three hydro power plants (HPPs) on River Drava got the ISO 9001 and 14001 certificates and thus became the first power plants in Croatia with these certificates. (Thermal and heat power plant Zagreb got the ISO 14001 certificate in 2005th)

HPPs have introduced new systems related to the quality standards and new systems for environmental protection. The certificates were granted by Norwegian company Det Norske Veritas.

Officials from Croatian power utility (HEP) announced new certificates in HPPs in HEP's Production division-West.

§ § §

HEP and Plinacro new members of consortium for construction of LNG terminal (Croatia)

Two local companies, the Croatian power utility (HEP) and Plinacro (Natural gas transmission system operator) have become two new members of ALSCo consortium, which is in charge for construction of liquefied natural gas (LNG) terminal on island of Krk.

HEP and Plinacro should control 9 % and 6 % of shares in consortium respectively. Croatian oil industry (INA) already controls 10 % of shares, so that Croatian companies will control overall 25 % of shares in the project.

The co-owners of LNG terminal will be also German companies E.ON and RWE Transgas, French Total, Austrian OMV and Geoplin from Slovenia.

By its participation in consortium, HEP wants to provide both 1 billion cubic meters of natural gas per year for existing thermal power plants and sufficient supplies for potential gas-fired thermal power plant near LNG terminal.

Several months ago, HEP was willing to invest 150 million euros for new LNG terminal.

Chairman of Plinacro said that main interest of Plinacro in LNG project was to provide additional quantities of natural gas in order to balance the gas market during the reduction in gas supplies from the main supply route. In the same time, Plinacro wants to provide transit services for the transport of natural gas to the neighboring countries.

The share of Croatian companies in ALSCo consortium was increased after request made by Croatian prime minister, because it seemed that foreign investors were not willing to reduce its stake in the project several months ago.

The economical feasibility study of the project should be carried out, after which several studies should be carried out in order to prove the necessity for construction of LNG terminal.

Croatian official was not worried by the fact that Italian investors have already started to build LNG terminal in nearby Trieste bay, saying that European natural gas needs have been increasing every day.

§ § §

Slovenia and Croatia have different views on future of NPP Krsko (Croatia)

Croatian experts believe that Slovenia by itself could not build new unit in nuclear power plant (NPP) Krsko until 2040th.

This was said after head of Slovenian power utility (ELES) announced that Slovenia planned to solve the increase in power consumption until 2040th by building the new nuclear unit in NPP Krsko or by construction of entirely new NPP, where Slovenia would provide complete funding for the project.

Head of Croatian Energy institute believes that Croatia, Slovenia or another similar size country could not build by itself NPP. He said that new NPP could be built only by cooperation of two or more countries in the region.

NPP Krsko has power output of 700 MW and it was jointly operated by Croatia and Slovenia. Two countries have started arbitrage procedure in International Centre for Settlement of Investment Disputes (ICDIS) in Washington. Croatia has been demanded 32 million euros for the undelivered electrical energy from NPP in period from June 30th 2002nd until April 19th 2003rd.

In the same time, Slovenia has announced its compensation request, 12 million euros worth, regarding the modernization expenses in NPP, where Croatia did not pay its share in the past period.

According to latest news, minister of economy of Slovenia demanded from its Croatian counterpart that Croatia should fulfill its obligations defined in the interstate agreement, particularly regarding establishment of Fund for storage of spent nuclear fuel. Slovenian minister expected answer until the mid August, otherwise he would propose to the government to start arbitration procedure against Croatia. If this happened, it would be the second arbitration procedure between Croatia and Slovenia related to the NPP Krsko.

According to jointly approved program for decommissioning of NPP Krsko, Croatia and Slovenia should provide 1.3 billion euros until the expiration of operational life of the plant. Slovenian side claims that they have already collected 125 million euros for those purposes, while Croatia should have paid 14.7 million euros per year since 2004th.

On the other hand, deputy economy minister of Croatia confirmed that Croatian power utility has paid 8.3 million euros so far to special governmental account, from which money would be transferred to the Fund as soon as the Fund was established. Croatian official said that there was no lack in payments, while the establishment of the Fund was just a formality.

Slovenian economy minister said that Slovenia would consider options for extension of operational life of NPP Krsko only after the financial issues related to the storage facility for spent nuclear fuel were solved.

§ § §

NPP Krsko increased power output (Croatia)

Nuclear power plant (NPP) Krsko has increased its nominal power output by 20 MW and thus reached 727 MW. This was confirmed after stable operation of NPP at full capacity and tests conducted.

The increase was the result of replacement of both low-pressure turbines during annual overhaul. New turbines, delivered by Japanese Mitsubishi, have the higher usage factor and they are considered as latest technological achievement. The project lasted for three years, while the replacement of the turbines lasted for 28 days.

Because of modernization, NPP Krsko should produce 150 GWh of electrical energy more per year. The investment should repay in the next seven years due to increased power production and reduced maintenance costs.

§ § §

EU energy commissioner approved new tenders for new power plants (Greece)

EU energy commissioner confirmed that decision of Greece government not to allow participation of Public Power Corporation (PPC) in tenders for construction of new power plants until July 1st 2007th was in accordance with EU legislation.

Energy commissioner said this in written reply to the one Greek MP in European parliament.

He said that only PPC, as national power company, was restricted from tender, so that decision was not intended to disrupt free, competitive and market oriented tender procedure, having in mind that Article 7 in related directive has allowed possibility for member state to launch tenders for new power plants in restricted number of circumstances.

§ § §

Development ministry demands fine for BP and Shell (Greece)

Ministry of development did not give up its intention for fining the BP Hellas and Shell Hellas, having in mind that both fuel retailers were involved in common discount price policy, which led to the non-competitive situation in the sale of unleaded gasoline.

General Secretariat for Competition in ministry of development said that two oil companies have violated both the EU and national laws.

The recommendation of ministry of development is not mandatory for Competition commission, which is to decide on this alleged unfair price policy.

§ § §

PPC interested for power companies in Turkey (Greece)

Public Power Corporation (PPC) has expressed interest for power distribution and production companies in Turkey.

Turkey intends to privatize some 20 power distribution companies and state owned power producer Electricity Generation Corporation (EUAS), particularly 6 units of 2,000 MW and one 620 MW unit.

In order to participate in privatization in Turkey, PPC has already contacted Spanish Iberdrola and Italian Edison in order to find one strategic partner in this potential expansion.

In the same time, PPC has already established joint venture with Contour Global (CG) for the purpose of international investments and expansion. PPC and CG hold 45 % each in the joint venture, while the rest was hold by European Investment Bank.

PPC has allocated some 600 million euros for potential investments in electrical energy sector in Southeastern Europe.

§ § §

New wind farm opened (Greece)

Greece's development minister has opened new wind farm, the largest single one in Greece, on the Panachaikon Mountain near city of Patras.

New wind farm, with 41 wind generators and overall power output of 35 MW, one of the biggest in Europe, has been constructed in 8 months. Annual power production of wind farm should reach 90 GWh, which should be sufficient to provide electrical energy for some 25,000 households or half of city of Patras.

New wind farm will led to the reduction in oil consumption of 19,000 tons per years, while the air pollution should be reduced by 69,000 tons of CO2 per year. Overall worth of the investment will reach 41 million euros.

Minister confirmed that 93 applications for construction of power plants with 1012 MW of power output was received for the same area. 45 bids were related to the construction of wind farms, 43 for

small hydro power plants and there was one application for biomass power plant. 29 applications have been approved, with total power output of 198 MW, minister confirmed.

§ § §

Increase in electricity prices up to 6.5 % in August (Greece)

Ministry of development has announced increase in electricity tariffs up to 6.5 % (depending on power consumption) for the households' customers starting from August, while fixed fees will rise by 56 % (1 to 18 euro per 4 months).

The electricity tariffs for business customers will rise by 3.5 % in average, while fixed costs should rise by 75 %. Agricultural tariffs and fixed rentals will rise by 2.5%, while tariffs for industrial customers will by 4.5%.

In the same time, renewable sources fee will be reduced by 50 % down to 0.4 euros per MWh.

Ministry sees the latest price increase as a way of supporting the growth of national power company. Public power corporation (PPC) has earlier submitted request for increase in electricity tariffs of 7.5 to 8 %, which included 2 % fuel surcharge.

PPC has also announced introduction of incentives for the customers that spends less electrical energy. The households that manage to reduce monthly consumption by 4 % will be able to get 5 % discount on power bill.

The new prices are aimed to cover the increase in operational costs related to the increase in oil and natural gas prices. In the same time, the increase in prices is above the current inflation rate of 3.5 to 3.7 %.

PPC has demanded that collecting of power bills should be made directly by PPC, and not by the state broadcaster.

PPC management also raised the issue of Public Service Obligations (PSO) to the ministry of development. Ministry should have defined the PSO by the June 2006th.

§ § §

Motor Oil and Iberdrola agreed on joint venture (Greece)

Greece's Motor Oil and Spanish Iberdrola have established a joint venture that will participate in the tender for construction of three new private gas-fired power plants, 390 MW each.

Iberdrola has acquired 70 % of shares in the Motor Oil's subsidiary Korinthos Power. Both companies did not reveal the amount Iberdrola paid for the shares.

Motor Oil is the holder of the license for construction of 390 MW power plant in Atica region in Southern Greece.

Iberdrola already controls 49 % stake in Rokas, the largest producers of electrical energy from wind parks in Greece.

§ § §

0.6 % decrease in natural gas prices (Macedonia)

Macedonia's Regulatory energy commission (REC) has decided that prices of natural gas would be reduced by 0.6 %. The price of one cubic meter of natural gas will be 0.341 instead of 0.343 euros.

According to the head of REC, the price was adjusted at the request of oil and natural gas distributor Makpetrol and due to regular quarterly adjustment of prices.

The price of natural gas was reduced despite the increase in oil prices in the World, because Makpetrol has been imported natural gas from Russia, where the price was paid in dollars and import contract has been signed for period in three months. In the same period, US dollar has devaluated relative to Macedonian currency denar, and that was main reason for reduction of prices.

§ § §

Several foreign companies interested for purchase of electricity from new TPP (Macedonia)

Although construction of new gas fired thermal power plant (TPP) in Skopje, by company TE-TO, has not started yet, Austrian company Verbund, ATEL (Switzerland), HSE (Slovenia) and Sempra have expressed their interest for purchase of electricity in the future. This was confirmed by the officials from TE-TO, who announced that signing the electricity purchase contracts have been in final phase.

TE-TO company has not yet selected future constructor of the TPP, and this should be done until end of August. The German consortium led by Siemens and French Alstom are the main contenders for this project. Siemens participate in the tender procedure with Spanish Iberdrola, while Alstom's partner in this project will be Turkish company Gama.

The TE-TO company, established by Toplifikacija from Skopje and Russian company Intera, announced delay in construction works for another month.

The cost of construction of new TPP is estimated at 120 million euros, where 30 % of funds will be provided by Toplifikacija and Intera and the rest should be provided through loans.

New TPP, with output of 200 MW of electrical energy and 160 MW of heat energy, should produce over 1 TWh of electrical energy per year.

§ § §

MEPSO demanded 11.63 % increase in electricity prices (Macedonia)

Macedonia's transmission system operator (MEPSO) has submitted final calculations regarding the increase in electricity prices to the state Regulatory energy commission (REC). MEPSO demanded 11.63 % increase in prices starting from August 1st.

The main reason for increase was the high price of imported electrical energy during the latest tender procedure, where average price reached 5 eurocents per kWh.

Soon after, Power utility of Macedonia –Distribution (ESM), majority owned by Austrian EVN, filed the request to REC for increase in electricity prices of 14.8 %, where new average price of electricity

should be 5.27 eurocents per kWh. The ESM's request was motivated by request of MEPSO, which is the only supplier of ESM.

The aforementioned increase in prices is considered as a minimum needed for providing safe power supply in the country, ESM said. According to ESM, current average electricity price in Macedonia of 4.5 eurocents/kWh is too low comparing to regional and European electricity prices.

EVN has become majority owner of ESM in April this year, and experts believe that Austrians have been waited the end of the latest parliamentary elections to submit the request for price increase.

It is expected that REC would certainly approve price increase, only the amount of the increase and timing should be defined, sources said.

Macedonian experts fear that announced price increase would seriously affect Macedonia's citizens and economy, having in mind continual rise in oil prices.

In the end of 2005th, all three companies emerged from former ESM, the MEPSO, ESM-Distribution and ELEM (Macedonian power plants) have filed request for increase in electricity prices. In that time, REC did not approved price increase.

Macedonia, i.e. MEPSO, imports about 30 % of overall electrical needs in the country, and it is estimated that 150 million euros will be needed for import of electricity for this season. MEPSO has managed to sign supply contract with nine foreign companies only until end of this year, for which 55 million euros should be paid.

Until now, ELEM did not submit a request for increase in electricity prices.

§ § §

Requests for increase in heating prices (Macedonia)

Heating companies from Skopje and heating company from city of Bitola have submitted request to Regulatory energy commission (REC) regarding the increase in heating prices.

The request for increase in heating prices came in the same time when Macedonia's power companies demanded increase in electricity prices.

The Skopje heating company, which supply the largest number of customers, demanded 45 % increase or 0.54 euros per square meter, while Skopje North heating company demanded increase from current price of 0.39 per square meter up to 0.75 euros (192 % increase).

The Bitola heating company demanded increase in heating prices of 50 % or 0.58 euros per square meter.

The last increase in heating prices occurred in mid 2006th, where REC allowed 2 % increase instead of 26 % as it was requested by heating companies.

If REC accepts demands of heating companies, new prices could start to apply from August or September.

§ § §

TPP Pljevlja out of operation for 10 days (Montenegro)

On July 21st, thermal power plant (TPP) Pljevlja has stopped power production due to lack of coal, management of TPP confirmed.

Head of TPP said that TPP should be out of service most likely until July 31st. Until that time, 50,000 of coal, sufficient for stable power production in the future period, should be provided. TPP should continue power production as soon as possible due to unfavorable electrical energy situation in the country.

Until the beginning of 2006th, TPP has produced 550 GWh of electrical energy (in accordance to plans), while power production reached 87 GWh in July, which was lower than planned amount of 110 GWh. TPP Pljevlja should produce 1,070 GWh of electrical energy in 2006th.

The main problem for TPP still remained the coal ash storage in existing site and finding the new suitable site for coal ash storage. Ecology inspectors have reached decision on temporarily ban of dumping of coal ash at existing storage depot due to safety reasons. If the new dam on storage depot was constructed, the coal ash could be stored for another year. Until then, TPP should find new storage depot, having in mind, that existing depot was overfilled after 23 years of use.

§ § §

Greek ambassador asked for fair treatment of Hellenic Petroleum, government cancelled concession contract (Montenegro)

Ambassador of Greece in Belgrade said that Hellenic Petroleum (HP) has been facing serious institutional problems in Montenegro.

According to ambassador, if Montenegro wanted to join European market, it should respect foreign investors and provide competitive business environment. He reminded that HP came in Montenegro at the request of government during the unfavorable circumstances in the country, where HP has invested considerable funds in that time.

Ambassador did not want to comment particular problems related to HP.

Montenegro's press has recently reported that government of Montenegro has refused request of HP for prolonging the deadline for construction of the first sea oil and gas platform in Adriatic Sea in Montenegro, where government announced canceling concession contract with HP.

The construction deadline was prolonged for two times, and it was scheduled for April 30th. HP's subsidiary in Montenegro, the Jugopetrol, could lose the 100 million euros worth concession contract through the joint venture with government for oil and gas explorations at the almost 9,000 square miles of sea.

According to the latest news, government of Montenegro has decided to cancel the concession contract with HP for oil and gas exploration in Adriatic in block 3. Prime minister said that HP did not announce any kind of appeal after the latest decision.

New tender for partners in this project should be launched after adoption of new law of oil and gas, which should happen by the end of this year, PM said.

The existing exploration results are the property of Montenegro and they have showed that there is enough gas in Adriatic for the commercial production according to Montenegro officials.

By the latest decision, HP has lost concession rights in block 3, while it will hold, for some time, concession rights in blocks 1 and 2 in Adriatic, Montenegro's officials confirmed. The main remark of HP and its subsidiary Jugopetrol in this matter were the inadequate legislation related to the concession oil and gas explorations.

It is estimated that some 300 million euros needs to be invested for oil and gas explorations in Adriatic Sea in Montenegro during the several years.

§ § §

EPCG and EPS might cancel long-term contract for management of HPP Piva (Montenegro & Serbia)

Executive director of Power utility of Montenegro (EPCG) accused Power utility of Serbia (EPS) on stalling the negotiations regarding delivery of electrical energy by the EPS to EPCG in the next five years within the long-term contract for management of hydro power plant (HPP) Piva (300 MW).

HPP Piva is property of EPCG and it has been managed by EPS, which in return has been delivering base electrical energy to EPCG. The long-term contract, signed for period of 25 years, has been renewed every five years since 1976th, the year when HPP was built.

Director said that experts from both companies have met only once in the recent period. The main issue in the latest negotiations is how to validate electrical energy produced in HPP. All other parts of the contract have been harmonized, director of EPCG confirmed.

Officials from EPCG believe that, after reconnection to main European grid, peak electrical energy produced in HPP Piva must be validated at much higher prices than it has been the case in Serbia in this moment.

EPCG wants EPS to deliver electrical energy at much higher ratio peak/base electrical energy than the current one of 1.4 (EPS deliver 1.4 KWh of base electrical energy for 1 KWh of peak electrical energy produced in HPP), saying that this ratio in Leipzig power exchange reaches even 3.5.

In the same time, Serbia's daily newspapers quoted director of EPCG, commenting that this was the announcement of canceling the long-term contract. Management of EPCG has been analyzing three options for HPP Piva to operate in power system of Montenegro or to offer lease contract to some other interested party. Director of EPCG believes that EPCG would not suffer any damage in either case, saying that HPP Piva could operate without EPS.

§ § §

Announcement of start of negotiations with EN Plus (Montenegro)

According to the announcement of Montenegro's officials, the negotiations with winner in the tender for privatization of thermal power plant (TPP) Pljevlja and Coalmine Pljevlja, the Russian company EN Plus, should start very soon.

EN Plus was the first ranked bidder in the tender procedure, ahead of HSE from Slovenia and another Russian company, the Belon. EN

Plus has offered 45 million euros in cash for TPP and 5 million euros in cash for 31 % of shares in coalmine. In addition, EN Plus offered to invest 195 million euros in TPP and 78.7 million euros in the coalmine.

Investment of-shore fund, registered on British island of Jersey, is the part of Basic Element, owned by Russian tycoon Oleg Deripaska. The Salmon Enterprise, the owner of Aluminum factory (KAP) in Podgorica (the largest industrial customer in the country) is also the part of Basic element.

If the negotiations for sale of TPP and coalmine have been successfully finished, Russian businessman would own KAP, Bauxite mine, Coalmine and TPP Pljevlja, which are considered as companies that produce 40 % of GDP of Montenegro.

Because of that, several non-governmental organizations have criticized government, claiming that Russian company has conditioned purchase of KAP and Bauxite mine by later purchase of TPP and coalmine.

According to some sources, EN Plus demanded from government to finalize all already started investments programs by the end of this year and at government's expense. In the same time, Russians have asked for cancellation of privileges for employees and management in TPP and coalmine, the cancellation of sponsorship contracts with local sport clubs, and canceling the donation to cultural and other local activities in city of Pljevlja.

In the same, Tender commission and EN Plus have been intensively communicating in order to agree on social package of privatization. The union trades in TPP and coalmine have had numerous remarks on the social aspects of privatization offer.

The union trade in TPP Pljevlja has asked from government and EPCG not to sign the sale contract until the social program was fully accepted by unions. Union's officials have expressed their dissatisfaction with the behavior of Tender commission, management of EPCG and TPP regarding the future of their workers.

Several newspapers in Montenegro reported that negotiations for sale of TPP and coalmine should continue immediately after the end of strike in KAP that has been lasting for a month.

As a reminder, one of the options offered by EN Plus is to deliver electrical energy to KAP, which annual power consumption is about 2 TWh (twice the current annual production in TPP).

§ § §

Writing-off 1.2 billion euros of debts of Termoelectrica (Romania)

The Competition council has approved writing-off 1.2 billion euros of debts of power producer Termoelectrica.

The Romanian official should have informed EU officials in Brussels on this issue on July 27th. Ministry of economy and trade said that writing-off procedure was earlier announced to the EU officials.

It is expected that EU would support writing-off, having in mind that debts have been related to the social protection scheme in the past and that settling of debts would be one of the main conditions for the start of the restructuring of power production companies in Romania.

§ § §

Increase in gas prices announced for winter season (Romania)

Minister of economy and trade confirmed that Romania's trade exchange with Middle East would be reduced and in the same time, the price of the imported natural gas could be increased during winter season due to latest conflict between Israel and Lebanon.

Minister believes that high crude oil prices, due to latest conflict in Middle East, would certainly increase in the future. The increase in crude oil prices, on the other hand, would certainly lead to the increase in natural gas prices after six months of delay.

The latest increase in natural gas prices in Romania of 1.54 % occurred on July 1st this year. Romania annual consumption of natural gas is some 17-18 billion cubic meters per year, where 60 % is covered from domestic sources and 40 % of needs have been imported, mostly from Russia.

§ § §

MOL announced expansion in oil market (Romania)

Hungarian oil company announced expansion in Romanian oil market, probably by purchasing one oil refinery in the next 3 to 5 years, financial director of MOL Romania confirmed.

In the same time, MOL plans to expand retail petrol station network in 2007th by opening of 12 new stations, through green field investments and through purchase of stations. The new stations should be built in areas with lack of petrol stations and in the cities with at least 20,000 to 30,000 people.

MOL plans to sell more than 500 million liters of petrol in 2006th, which should provide some 450 million euros of turnover for the company. Short-term plans of MOL predicted increase of market share in Romania at 20 % from the current level of 13 %.

In the first quarter of 2006th, MOL has reported 132 million euros of turnover. In 2005th, MOL has achieved 420 million euros of turnover and net profit of 2.5 million euros.

MOL Romania is consisted from MOL Romania SRL and MOL Ro Comert, the former Shell Romania. The company has allocated 40 million euros for investment projects in period 2005th -2007th, while in this year, the company would invest 8 million euros for building of six petrol stations (3 of them have been opened so far).

In November 2004th, MOL has bought 59 petrol station owned by Shell Romania and increased the number of petrol stations in the country at 130, by which MOL became third largest fuel retailer in Romania in that time, after OMV and Rompetrol.

During the first half of 2006th, MOL was second ranked fuel retailer in Romania in terms of sales, and fourth ranked in terms of petrol stations, after OMV, Rompetrol and Lukoil, according to officials from MOL.

§ § §

Power complex in Turceni to be privatized through stock exchange sale (Romania)

Romania's ministry of economy and commerce asked for government's approval regarding privatization of power complex in Tur-

teni through direct sale of shares on stock exchange. The direct sale should be followed by the capital stake increase, by which strategic partner would acquire 51 % of shares in the company.

According to the ministry's plan, the capital stake increase should be made by issuing new shares, which should represent 35 % of capital of the company at the end of the procedure. The state of Romania should also sell the necessary stake in the company so that future strategic investor would control 51 % of the shares. The amount of the government shares to be sold will depend on the participation of other shareholders during the capital stake increase.

During next phase of privatization, and at least one year after transfer of ownership, ministry should sell at least 5 % of share through public secondary offering procedure.

The privatization advisor of TPP Turceni is the consortium of Deloitte Central Europe Limited and the Romanian-American Investment Fund.

According to privatization terms, strategic partner should invest 356 million euros for the renewal of power plant, another 400 million euros for introduction of new environmental standards and between 140 and 240 million euros for other purposes.

Ministry of economy is the head of six-member commission that will be in charge for coordination of privatization process. TPP Turceni is the largest power plant in the country with 2,310 MW of power output, which is about 15 % of overall power output of Romania.

§ § §

Government seeks for international advisor for restructuring of energy system (Romania)

Ministry of economy and trade has announced international tender for selection of advisor that should prepare the study that should be the groundwork for the restructuring of the electrical energy system of Romania. This news was confirmed by the sources from ministry.

According to sources, international tender should be published as soon as possible in order to have proposal for the restructuring of the power system by the end of the year.

The international advisor should continue the studies carried out by Institute for Energy Studies and Projects (ISPE).

The future study will be financed by Transelectrica (Transmission system operator), which allocated 400,000 euros for this purpose. According to general manager of Transelectrica, the restructuring should provide safe operation and development of power system. Future restructuring strategy should be in accordance to government's development strategy until 2025. Transelectrica's head confirmed that Transelectrica and several power producers had already prepared proposal on the task guidelines.

As a reminder, ISPE has presented six scenarios for the restructuring of power production companies into the combined power holdings comprised of hydro, thermal and nuclear units.

§ § §

27 TWh of electricity produced in first five months of 2006th (Romania)

According to the latest data presented by National Statistics Institute, production of electrical energy in Romania in first five months in 2005th reached 27.272 TWh, which was 2.2 % increase comparing to the last year.

16.392 TWh (9.3 % increase) was produced in thermal power plants and 7.949 TWh (2.2 % decrease) was produced in hydro power plants. Nuclear power plant Cernavoda produced 2.461 TWh of electrical energy (3.3 % increase). In the same period, Romania has imported 0.471 TWh and exported 2.552 TWh.

17.061 TWh or 62.6 % of overall power consumption was consumed by industrial customers, 3.83 TWh (14 %) was spent by households' customers and 0.274 TWh was used for public lighting.

The own technological power consumption in power grid reached 3.555 TWh (13 %), which was 3.6 % higher comparing to 2005th.

At the end of May 2006th, the primary energy resources reached 17.886 million tons of oil equivalent, where 10.51 millions was produced in Romanian and 7.375 million tons was imported.

§ § §

BCR Bank grants loan 122 million euro loan for unit 2 in NPP Cernavoda (Romania)

Romania's ministry of finance and Romanian Commercial Bank (BCR) have signed the 122 million euros loan agreement for the final construction works at unit 2 in nuclear power plant (NPP) Cernavoda.

General manager of Nuclearelectrica, the company in charge for management of NPP Cernavoda, confirmed that loan will be returned in 8-years period with 3-year grace period. The interest rate will be floating, i.e. it will be adjusted in accordance to the inter-bank offered rate.

Unit 2, with power output of 700 MW, should be tested in December this year. Unit should be operational in the first quarter of 2007th, and it should be put in commercial operation in mid-2007th.

NPP Cernavoda is designed to have five CANDU type reactors, each with 700 MW power output.

As a reminder, Romania's officials have accepted 13 letters of intentions for construction of units 3 and 4 in NPP.

The following companies have qualified in the second phase of tender procedure: AES Corporation (USA), ALRO Slatina, consortium TESS Conex - ASAM - Iasi, consortium Ansaldo (Italy) - AECL (Canada), consortium Unit Investments (Luxembourg) - Dogan Enerji Yatirimlari / Dogus Holding (Turkey), Electrabel (Belgium), Electrica Bucharest, ENEL (Italy), E.ON Energie (Germany), Gabriel Resources (Canada), Iberdrola (Spain), KNHP (Republic South Korea) and RWE Power (Germany).

According to the latest news, the deadline for submission of final bids, by the aforementioned companies, in the tender for construction of units 3 and 4 in nuclear power plant was prolonged. The deadline was initially set at July 30th, while the new deadline will be later defined.

§ § §

Privatization strategy for NIS finally adopted (Serbia)

Government of Serbia has adopted final project for privatization strategy of Oil industry of Serbia (NIS). The privatization tender should be carried out in September this year, minister of energy and mining confirmed. The privatization procedure should be finished in the beginning of 2007th.

According to the approved privatization strategy, NIS will be privatized in two phases. During the first phase, government and future strategic partner should acquire equal stake in the company of 37.5 % of shares. Strategic partner should acquire 37.5 % of shares through capital stake increase, for which some 250 million dollars should be invested, minister estimated.

The rest of 25 % of shares in NIS should be partially transferred to the NIS's employees (6.3 %) and partially the shares should be transferred to the national privatization registry (18.7 %). The NIS employees would receive 200 euros per year spent in the company if they decide to leave the company, and employees will be free to sale their shares immediately.

The privatization advisor has set the lowest prices of shares in NIS at 158 dollars, with overall number of 8.15 million shares and overall share capital of NIS of 1.024 billion dollars.

Government has decided to entrust managerial rights to future partner, where the exact relationship between government and strategic partner should be precisely defined by the contract or by new company's statute. It implies that strategic partner should not have unlimited managerial rights.

The second phase of privatization should start three years after, during which strategic partner would acquire 49 % of the shares in the company, through increase of capital stake or through the sale of shares by the state. At the end of the second phase, state should own 21 % of shares in NIS, privatization registry will control 15 % of shares, and the same amount of shares should be listed on stock exchange. During this stage, strategic partner should invest another 250 million dollars.

In addition, strategic partner will be obliged to obey rules on environmental protection, quality of fuel and working conditions.

In the third phase of privatization, the government will have privileged right to decide how it will sell its remaining stake in NIS.

The participation in the tender will be allowed to consortiums, but not to financial investors or investments funds, which main line of business is different from main line of business of NIS. The government will also have privileged right to reject the bid from particular consortium if it has estimated that particular consortium will not preserve NIS as vertically integrated company.

According to representative of privatization advisor, Hellenic Petroleum, MOL, Lukoil, OMV, PKN (Poland) and ISC (Israel) have expressed interest for privatization of NIS.

§ § §

33 petrol stations of NIS to be leased (Serbia)

Oil industry of Serbia (NIS) has launched tender for lease of 33 petrol stations. Potential buyers should present in their bids whether would they be ready to keep current employees in the particular stations.

The participation in the tender will be allowed for the companies registered in oil trade or trade in general.

The main criteria for signing the lease agreement will be offered price and number of petrol stations already owned by bidder. The tender will be open until August 22nd this year, where the offered stations could be visited until August 8th.

§ § §

155 GWh of electrical energy exported in July (Serbia)

Power utility of Serbia (EPS) should have exported 155 GWh of electrical energy in July, out of which some 25 % should have been exported to Montenegro. The high export contracts were the consequence of favorable hydrology and optimized operation of all production units.

EPS has exported 40 GWh to Montenegro under the commercial contract, along with existing export under long-term contract between EPS and Power utility of Montenegro (EPCG).

Head of recently established Electricity trade department of EPS confirmed that power company has been exporting the weekly and daily surpluses of electrical energy during July.

Due to higher sale prices comparing to the domestic electricity prices, EPS has been earning additional profit that will be invested in regular maintenance of power system.

§ § §

Independent system operator established (Serbia, Kosovo)

Independent operator of transmission system and energy market of Kosovo (KOSTT) was officially established on July 20th, Kosovo's media reported.

Minister of energy and mining in interim government of Kosovo believes that existence of new entity would lead to the attraction of new investments in energy sector in Kosovo. He also said that establishment of KOSTT was done in accordance to the South European energy treaty and it should be the first important step toward restructuring of electrical energy sector in province.

Head of United Nation mission in Kosovo (UNMIK) also said that the establishment of KOSTT was important event for energy sector of Kosovo. He believes that energy suppliers, but also the customers in Kosovo would certainly have benefits after the establishment of KOSTT. Head of UNMIK pointed out that the main objectives of new operator should be liberalization of electricity market and promoting the competitiveness by eliminating existing monopoly in electrical energy sector.

§ § §

Problems in power supply (Serbia, Kosovo)

According to the information from Kosovo energy corporation (KEK), the power supply in province was seriously affected in the mid July.

Kosovo press reported that the reasons for reduction in power supply were the fact that KEK has not only been returning electrical energy owed to Albania, but also because KEK has been selling electri-

cal energy. KEK officials have denied such claims, saying that they only returned debts to Albania.

According to KEK, the returning of debts was agreed to happen during the summer season period, i.e. in the period of reduced power consumption. KEK's spokesman confirmed that power supply would be improved after putting in operation one thermal unit in TPP Kosovo A.

In the same time, Kosovo's minister of energy and mining said that problems in power supply were the consequence of the poor management by ESB International (Ireland), the company that is currently in charge for management in KEK.

Minister believes that his ministry would have done better job regarding management in KEK, and in the same time, it would have created conditions for renewal of TPP Kosovo A.

KEK has signed contract for import of electricity in case of lack of domestic power generation in Kosovo with EFT, EGL, EZPADA, while Bulgaria's NEK will deliver energy during the emergencies.

In the same time, Kosovo daily newspapers reported that USAID (United States Agency for International Development) and EAR (European agency for reconstruction) still did not decide to grant financial support to KEK due to low collection rate of power bills.

Deputy managing director of KEK said that company would be forced to disconnect non-paying customers in this year. Deputy said that it was reasonable, that with current collection rate, USAID and EAR were reluctant to grant financial support to KEK.

§ § §

Government supported construction of new gas pipeline. Gazprom to invest 800 million euros (Serbia)

Government of Serbia has supported construction of new regional gas pipeline through Serbia in order to provide stable natural gas supply.

Minister of energy and mining confirmed that worth of the future pipeline should be around 800 million euros. Government has also approved signing the Memorandum of understanding between national gas company, the Srbijagas, and Russian Gazprom. The signing of MoU is expected to happen very soon.

The MoU is aimed to enable construction of new gas pipeline from city of Dimitrovgrad, near Bulgarian border to the borderline with Croatia. The pipeline would be the part of Blue stream project that should transport natural gas from Turkey, across Bulgaria, Serbia, Croatia and Slovenia toward Italy. The transport capacity of the pipeline should be 20 billion cubic meters, where 400 km part of the pipeline should be built on Serbian soil.

Finance minister also confirmed that construction of natural gas pipeline would be the largest investment project of the government. He confirmed that decision on new pipeline was reached after the latest meeting between Serbian prime minister and Russian president.

Minister expects 200 million euros of transit fees and development of southern and central part of Serbia.

Besides main pipeline across Serbia, government has proposed construction of one extension from city of Nis to Pristina, Montenegro and Adriatic Sea.

In this moment, Serbia imports natural gas from Hungary, and it has been paying some 50 million euros per year for transit services.

According to the information brought by media in Romania, which consider the construction of new pipeline as direct competition to Nabucco project, 370 million euros debt of Serbia toward Kuwait will be paid by Russia, while Serbia will start to pay the debt to Russia as soon as new pipeline becomes operational. According to some officials in Serbia, the MoU was the clear signal that Gazprom would be highly interested for privatization of Srbijagas in the future, Romanin media said.

In the related news, government of Serbia has decided to allocate 11.1 million euros from the National investment fund to the Srbijagas for the finishing of the first phase of construction of underground natural gas storage facility Banatski Dvor.

§ § §

4 billion euros of investments of EPS until 2010th (Serbia)

Power utility of Serbia (EPS) would invest 4 billion euros in power system until 2010th, general manager of EPS announced.

The planned investments are the part of the development strategy of EPS, which predicted finishing of the construction of thermal power plant (TPP) Kolubara B (700 MW) and renewal of combined thermal and heat power plants.

General manager said that funds for the investments would be provided through loans and through joint ventures with strategic partners. EPS has already published letter of invitation for the potential partners in the project for construction of TPP Kolubara B. Head of EPS believes that this project could be the first step toward liberalization of electricity market in Serbia in accordance to Energy treaty as well as the first step in the change of ownership structure in the company.

The large part of the announced investments is related to the installation of desulphurization filters and reconstruction of coal ash depots in the TPPs. In the same time, EPS plans to carry out renewal works in all thermal and hydro power plants that had not been renewed in the last five years. In 2006th, 2,500 employees would leave the company within the dismissal wages program, general manager confirmed.

According to the latest news, tender for construction of TPP Kolubara B could be launched in autumn this year. EPS expects that the most respectable companies in World would take part in the tender.

The potential strategic partners for the construction and operation of new TPP are E.ON, ENBW and RWE (Germany), AES (USA), CEZ (Czech Republic), Verbund (Austria) and ENEL (Italy). Sources from EPS confirmed that 16 companies have expressed interest to invest in construction of new power plants in Serbia.

The advisor for TPP Kolubara B, the consortium of Austrian Epic Goldscheider Und Wurmbock Unternehmensberatungsgesells and Faculty of electrical engineering from Belgrade (hired by EPS in mid June), has sent questionnaires to the 41 addresses and conducted talks with large number of power companies.

By the end of the summer, the advisor should analyze all options in order to present proposal for the publishing of the tender to the government.

§ § §

Tenders:

Electricity

Company / organization:	EPS, Serbia
Call for offers for consulting services regarding restructuring of the EPS power utility	
Content:	Study shall contain the analyses, opinion and recommendations regarding: <ul style="list-style-type: none"> - possibilities for decreasing the costs and increasing the profit, - improving the organization and administrative functions and other services, - improving the strategy for investments and management with the investments, - possibilities for entrance of foreign capital. The study shall acquire and grade the influence of the formerly recommended measures for future total costs of EPS and its position at the Southeast Europe Regional Electricity market.
Deadline:	Job completion shall be with the end of 2006.
Contact:	Mr. Aleksandar Jakovljevic, tel: +381 11 3972 994, e-mail: aleksandar.jakovljevic@eps.co.yu JP "Elektroprivreda Srbije", 11000 Beograd, Vojvode Stepe No.412. – Direction for Strategy and Investments

Company / organization:	EBRD, related Bosnia and Herzegovina
ELECTRICITY DISTRIBUTION GRID REHABILITATION PROJECT	
Content:	This Invitation for Tenders follows the General Procurement Notice for this project which was published on EBRD website dated 11 November 2005. <p>J.P. ELEKTROPRIVREDA HRVATSKE ZAJEDNICE HERCEG BOSNA d.d. Mostar hereinafter referred to as the Purchaser, intends using part of the proceeds of a loan from the European Bank for Reconstruction and Development (the Bank) towards the cost of Goods and associated Services for equipment and materials for Distribution lines, Transformers and Substations and Energy Meters.</p> <p>LOT C1: DISTRIBUTION LINES REHABILITATION AND CONSTRUCTION LOT C2: TRANSFORMERS AND SUBSTATIONS LOT C3: ENERGY METERS</p>
Deadline:	26 September 2006, at 13:00hrs, Mostar Time
Contact:	Mr. Josip Jerković, PIU Director Tel. +387 36 323 788; Fax. +387 36 322 831 E-mail: josip.jerkovic@epzhhb.ba

Company / organization:	EAR, related Romania
Awareness Raising in View of Full Liberalisation of the Electricity Market	
Content:	The full liberalization of the electricity market in Romania is due in the near term, as well as the finalization of the necessary legal and regulatory framework. These developments will have a major impact on energy market actors, i.e. generators, suppliers, consumers, etc. This is especially important regarding consumers who have to be informed on both the opportunities created and their rights and obligations. The proposed project aims at the development of a communication strategy for the Romanian Energy Regulatory Authority (ANRE), the development of the necessary information material specifically tailored to the different groups of market actors, the organization of information dissemination events in order to inform market participants and the realization of an information campaign, with a special focus on the changing supplier process and protection of vulnerable consumers. Maximum budget: 400 000 EUR
Deadline:	21 August 2006 , 16:00 hrs local time
Contact:	Central Finance and Contracts Unit, Ministry of Public Finance 44 Mircea Voda Blvd, Entrance B., Bucharest, Sector 3 Tel: (+4021) 326.55.55 Fax: (+4021) 326.87.30/ (+4021) 326.87.09 Contact person: Daniela Tala, Project Officer

Company / organization:	EAR, related Romania
Supply for the Romanian Regulatory Emergency Response Centre Afumati, Romania	
Content:	The contract aims to the supply of the necessary equipment for the Emergency Response Centre belonging to the Romanian Nuclear Regulatory Authority (CNCAN). The required supply of equipment consists of both hardware and software needed for an operational emergency centre and dedicated communication equipment. LOT 1: Comprising three groups: Power Generator and Electrical Systems; Computer systems, Peripherals and Communications Equipment; Audiovisual Aids and Sundries LOT 2: Comprising dedicated Radiological Survey Equipment, Systems and Software LOT 3: Intervention Mobile Laboratory Vehicle
Deadline:	22 August 2006, 11.00 hrs local time
Contact:	Adrian Gavrilescu, Project Officer, E-mail: adrian.gavrilescu@cfcu.ro Tel: 0040 21 326 55 55 Fax: 0040 21 326 87 30, 0040 21 326 87 09

Company / organization:	EAR, related Bosnia and Herzegovina
Capacity Building Assistance to the State Regulatory Commission (SERC) for electricity and gas	
Content:	The overall objective is to assist in the reform of the energy sector in BiH and create a single country wide energy market which is regulated and integrated with the regional markets of South Eastern Europe and the EU, undertaken as part of the Athens process. The creation of a market oriented energy sector which is in line with EU Directives and institutional framework will also contribute to preparing BiH for EU Integration and facilitate BiH's assimilation in the Energy Community of South East Europe (ECSEE). In terms of specific objectives, the project aims primarily to support the operations of Regulation in BiH in line with the respective laws and in a manner that is in line with business practices in the EU electricity and gas sectors, by building capacity at the state level regulator in regulating electricity and gas on a BiH-wide basis Maximum budget: 1 500 00 EUR
Deadline:	August 24th, 2006 at 16:00 hrs local time
Contact:	Delegation of the European Commission to Bosnia and Herzegovina, Attn: Team Leader, Procurement Union Bank Building Dubrovacka 6, 2nd floor 71000 Sarajevo; Bosnia and Herzegovina Tel.: +387-33 254 700

Company / organization:	H.T.S.O., related Greece
Supply of specialised software and hardware	
Content:	The Hellenic Transmission System Operator S.A., (H.T.S.O.) is publishing the summary of the Tendering Procedure No 12/2006 for the conclusion of Capacity Availability Contracts for a new Generation Unit. The summary has been sent to the Official Journal of the European Union for publication. The complete text containing the specifications and additional documents of the H.T.S.O. Tendering Procedure No 12/2006 can be obtained during working days from 16/5/2006 up to 10/7/2006 from 10:00 to 13:00. Tendering Procedure Documents cost is 300 € and the potential participants must demonstrate an identification document. They must also notify H.T.S.O. their communication details e.g. address, telephone and FAX number.
Contact:	Potential participants can obtain the complete tender documents from the offices of H.T.S.O. AMFITHEAS AVENUE 11, N. SMYRNI 17122

Company / organization:	EBRD, related Romania
Design, Construction and Commissioning of the 390 Km Agadyr-YuKGRES Section of 500 KV Second Transmission Line of Kazakhstan North-South Transit Consulting Services Loan: Management and Monitoring Of Construction Contract Implementation Progress	
Content:	<p>The Kazakhstan Electricity Grid Operating Company (KEGOC) has received a loan from the European Bank for Reconstruction and Development, and it intends to use part of the proceeds of the loan for payments under the contract for consulting services for Management and Monitoring of Construction Contract implementation process. The assignment is expected to be carried out in three Phases as described below.</p> <p>Phase I</p> <p>1.1 Supervision of quality assurance by Contractor and PIU during implementation of survey work and design estimates.</p> <p>1.2 Quality and the accepted technical solutions assessment during elaboration of design estimates.</p> <p>1.3 Final review and approval of the made up design estimates for the construction of 500 kV OTL 500 kV Agadyr SS– 500 kV YuKGRES SS.</p> <p>Phase II</p> <p>2.1 Managerial and monitoring support during contracting.</p> <p>2.2 Analyses of the results of the tests performance for the quality conformance of the equipment and materials supplied under the project to the quality and technical characteristics operated together with KEGOC JSC specialists. Tests results evaluation.</p> <p>2.3 Quality assurance surveillance by the Contractor and PIU during implementation of the construction and erection works.</p> <p>2.4 Environmental measures monitoring during implementation of the construction and erection works.</p> <p>2.5 Verification of implementation according to the PIP and review of any changes to the PIP.</p> <p>2.6 Verification of the proper use of available funds.</p> <p>2.7 Submit periodic activity reports as may be requested from time to time by KEGOC.</p> <p>Phase III</p> <p>3.1 Confirmation of the Project Completion in accordance with the PIP and preparation of a Project Completion Report</p>

Company / organization:	EBRD – European Bank for Reconstruction and Development, related Bulgaria
Power Transmission - Goods, works, services	
Content:	<p>Natsionalna Elecktricheska Kompania (NEK) intends using the proceeds of a loan from the European Bank for Reconstruction and Development [the Bank] for a project to rehabilitate its transmission network, including development of their MIS system, construction of a HV line, reconstruction and extension of a 400 kV s/st, modernisation of SCADA/EMS systems and providing of metering, testing and data processing systems. The proposed project, which has a total estimated cost of EUR 20 million equivalent, will require the procurement of the following goods, works and services:</p> <p>A.2.2. Construction of HV line 400 kV Zlatitsa - Plovdiv, and Re-routing of existing 110 kV Lines.</p> <p>Tendering for the above contracts is expected to begin in the fourth quarter 2005. The Bank financed packages will be procured as single-point responsibility supply-and-install contracts with fixed price).</p> <p>Contracts to be financed with the proceeds of a loan from the Bank will be subject to the Bank's Procurement Policies and Rules and will be open to firms from any country. The proceeds of the Bank's loan will not be used for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations or under a law of official regulation of the Purchaser's country.</p>
Deadline:	24 November 2006 at 23:00, Sofia time
Contact:	Lubomir Velkov – Head of Investment division Tel: +359 2 987 9154 Fax: +359 2 986 12 88

Company / organization:	EBRD – European Bank for Reconstruction and Development, related Bosnia And Herzegovina
Power Distribution Reconstruction Project - Goods, works, services, consultancy	
Content:	<p>The proposed project has a total estimated cost of Euro 52 million, proposed to be financed by the EBRD, and will require the procurement of the following goods, works and services for:</p> <p>(a) Goods and related Services for purchasing of metering equipment for residential consumption and Low and Medium Voltage substations, Low and Medium Voltage transformers, cables and auxiliary equipment for Low and Medium Voltage lines, machinery and equipment for the installation of the aforementioned items;</p> <p>(b) Works for the installation of the aforementioned items;</p> <p>(c) Consulting services to support the three Project Implementation Units established by the three power utilities</p>
Deadline:	10 Nov 2006 at 23:00, Zagreb time
Contact:	Mr. Nedeljko Despotovic, PIU Director Tel: +387 33 751 030 , Fax: +387 33 751 033 Mobile: +387 61 227 208 Email: n.despotovic@elektroprivreda.ba

Company / organization:	EBRD, related Kozloduy Nuclear Power Plant Bulgaria
Content:	This project is to support the policy of Supply Division of KEK (the Kosovo Power Utility) aiming at improving the revenue collection. The scope of the project consists of four Lots and includes the following: supply and installation of hand held units and docking stations as well as the software; supply of IT infrastructure for hand-held units (computers, printers, servers, and plotters); supply and installation of the Geographic Information System platform; supply of vehicles, and training for KEK staff. The equipment and services in this project will be used to plan commercial activities and improve payment control in the Sales Department/Supply Division of KEK.
Deadline:	1 Aug 2006 at 24:00, Kozloduy time
Contact:	Mr. Michel Levy, KPMU Commercial Manager Kozloduy Nuclear Power Plant Kozloduy Bulgaria Fax. + 359 973 74508 e-mail: kpmu@npp.cit.bg With a copy to: Mr. Georgi Kirkov Head of Trade Division Kozloduy Nuclear Power Plant Kozloduy Bulgaria Fax. + 359 973 76008 e-mail: KIRKOV@npp.cit.bg

Company / organization:	EAR, related Romania
Development of Financial Incentives Mechanism for Energy Efficiency	
Content:	<p>The project aims is to support the Ministry of Economy and Trade in assessing the current situation on Energy Efficiency in Romania and the progress towards implementation of the National Strategy for EE, identifying options for the establishment of energy efficiency funding and support mechanisms compatible with EU rules, assessing the feasibility of these options and proposing the most appropriate, and preparing documentation for the legal and institutional framework for the implementation of the selected options.</p> <p>Also, the project will perform activities for developing a guide, documentation and database/software for the selection and provision of support to energy efficiency projects, for developing the content of promotion material for the mechanism's activities and for designing a mechanism for monitoring and evaluation of results</p> <p>The project will cover all sectors of the economy addressed by the National Strategy for EE i.e. the housing sector, the tertiary sector, the industrial sector, transport and district heating. It will cover EE interventions and technologies that present significant application and energy saving potential in Romania.</p> <p>Maximum budget 500 000 EUR</p>
Deadline:	14 August 2006, 16:00 hrs local time
Contact:	Daniela Tala, Project Officer Tel: 0040 21 326 55 55 Fax: 0040 21 326 87 30, 0040 21 326 87 09

Company / organization:	EAR, related Bulgaria
Implementation of the EU Directives 2003/54/EC on internal market in electricity and 90/547/EEC on transit of electricity through transmission grids, for the implementation of EU standard ETRF 89 and European Geostationary Navigation Overlay System (EGNOS).	

Content:	The delivery, installation, commissioning, training (for Lots 1 and 3) and maintenance within the warranty period by the Contractor of the equipment for the geographic information system (GIS) of the Bulgarian high voltage transmission networks in three Lots Lot no 1: HARDWARE, OS, DBMS and communication platforms Lot no 2: GPS survey system and navigation gps receivers Lot no 3: Base GIS software platform
Deadline:	15:00 hrs local time on 25 September 2006
Contact:	Central Finance and Contracts Unit (CFCU) Ministry of Finance 102, G. S. Rakovski St., 1040 Sofia fax +359 2 9859 2773 e-mail: cfcu@minfin.bg

Company / organization:	EBRD, related Serbia
Belgrade District Heating - Pumps and Electro Motors	
Content:	<p>The Municipality of the City of Belgrade intends using part of the proceeds of a loan from the European Bank of Reconstruction and Development (the Bank) on a Programme for the rehabilitation of the Belgrade District Heating (DH) system. The proposed Programme, which has been allocated a total of EUR 20 million, will be implemented by JKP BEOGRADSKE ELEKTRANE, a wholly owned company of the City of Belgrade, hereinafter referred to as "the Purchaser".</p> <p>The Purchaser now invites sealed tenders from suppliers for the following contract to be funded from part of the proceeds of the loan.</p> <p>Contract for the Supply of Pump aggregates and Electro motors for TO Dunav, TO Konjarnik TO Vozdovac and TO Novi Beograd</p> <p>The contract will comprise the following: LOT I Supply of 16 Pump aggregates with associated services LOT II Supply of 7 Electro motors for distribution pumps with associated services</p> <p>Tenders are invited for two lots. Each lot must be priced separately.</p> <p>Tenders for more than one lot may offer discounts and such discounts will be considered in the comparison of tenders.</p>
Deadline:	14 Aug 2006 at 12:00, Belgrade time
Contact:	Ms. Gordana Stanković Tel: +381 11 20 93 443 Fax: +381 11 20 93 601 e-mail: tender@beoelektrane.co.yu

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Coal

Company / organization:	EPS, related Serbia
Development of study	

Content:	<p>THE PUBLIC INVITATION to tender in the open procedure for the service - development of the Study 'Preliminary Program with the Feasibility Study for the Introduction of the System for Operational Management and Coal Quality Control on Tamnava Open Pit Mines' Procurement subject: Development of the Study 'Preliminary Program with the Feasibility Study for the Introduction of the System for Operational Management and Coal Quality Control on Tamnava Open Pit Mines' – Public procurement 05/06/DSI.</p>
Contact:	<p>Ms. Radmila Zivojinovic, D. Sc., phone number +381 11 3971 960, e-mail: radmilaz@eps.co.yu.</p>

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