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NEWS

Energy News in Southeast Europe
twice in a month •

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Main focus of Balkan Energy NEWS is energy related news from countries of South East Europe. Countries involved are: Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, FYR Macedonia, Montenegro, Romania, and Serbia. Besides all regional energy related news, we are giving you in each issue one market analysis and review of the tenders announced and held in this area. You will be also able to see review of relevant power exchanges.

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In this issue:

May (1) 2008 issue of Balkan Energy NEWS, with limited data.

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Actual data

- » Power sector operational and market data for the period of 1.05.-15.05.2008
- » Forecasted weather conditions for the following period

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Analysis:

- » Small hydro power plants in Montenegro – current status and privatization
- » Table with average monthly Net Transfer Capacities (NTC) in Balkan region for last 12 months I

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News headlines

Regional:

- » EU does not want Russia in Nabucco project

Albania:

- » Manas Petroleum – best petroleum corporation in 2007, according to World Finance magazine
- » Tender for construction of 2 SHPP might be published soon
- » Trans-Adriatic Pipeline to transfer gas from Azerbaijan

Bosnia and Herzegovina:

- » General Electric interested in investments
- » 2.4 million euros of income of NOS
- » Power regulator adopted draft rules for production of

- electricity from RES and in cogeneration power plants
- » Energopetrol to take part in oil exploration in Iran
- » Aluminum factory signed the contract for feasibility study for new TPP

Bulgaria:

- » Increase in electricity and heating prices by summer
- » Increase in sales for Petrol in the first quarter
- » Increase in construction activities main reason for poor electricity supply
- » Advisor for national energy holding to be selected
- » RWE confirmed interest for Belene project
- » RWE expressed interest for new power plant in Maritsa Iztok basin, government wants to build environmentally sound facility

Croatia:

- » Lukoil not interested in takeover of INA
- » President Mesic sees MOL as the best choice in further privatization of INA
- » Two locations for LNG terminal proposed
- » 60 MW wind farm to be built in Ilok
- » Decrease in profit for Janaf in the first quarter of 2008
- » End of heating season

Greece:

- » PPC might appeal to Endesa license
- » Truck drivers strike caused fuel shortage
- » The construction of second interconnection line a priority
- » Greece considering nuclear energy
- » New law regarding energy efficiency

Macedonia:

- » New quantities of night energy for sale
- » Greece looking to import electricity from TPP Negotino
- » Hydro accumulation increased for 87% in past month
- » 2 TPPs on annual maintenance
- » 2 bids for HPPs Cebren and Galiste

Montenegro:

- » Jugopetrol posted 9.77 million euros of profit in 2007
- » Sources said KAP could be shutdown; the factory asked help from the government regarding the electricity supply
- » Eight companies selected in a tender for construction of small HPPs
- » Average electricity bill in April 24 euros
- » Increase in electricity prices of 10-15 % in June
- » Energy conference for investors to be held in July

Romania:

- » Only distribution division of Rompetrol posted profit in 2007
- » 156 % increase in profit for Petrom in the first quarter
- » Report on energy resources in the first quarter

- » Romgaz interested in investments in Poland and Slovakia
- » E.ON and Distrigaz Sud interested in takeover of Petrom Distributie Gaze
- » Transelectrica reported 100 % increase in quarterly profit, the result higher than plans for entire 2008
- » Electrica to publish pre-feasibility study for wind power project
- » Alro to invest 1.2 billion dollars for new power plant
- » Termoelectrica started negotiations with Enel and E.ON regarding new power plant in Braila

Serbia:

- » Only 18 % of renewable energy sources utilized
- » The construction of 400kV Nis-Leskovac started
- » Plans for construction of third HPP on Danube
- » Privatization of KEK announced
- » Joint company with Gazprom to be established in June
- » Gazprom to invest more than 500 million euros in NIS
- » CEZ expressed interest for construction of power plants
- » Experts from Inter RAO to analyze projects for construction of new power plants

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Tenders: (Electricity, Nuclear, Oil and gas, Wind)

Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Greece, Macedonia, Montenegro, Romania, Serbia, Slovenia, Turkey

Balkan Energy NEWS publication

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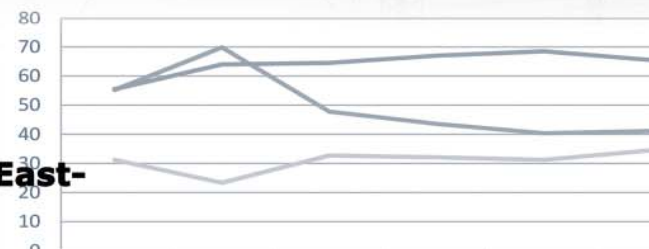
The readers who will mostly benefit from the content of Balkan Energy News are: energy trading companies, investors, consulting companies, financial institutions, electricity generation companies, electricity distribution companies, transmission system operators, authorities, etc.

Country	Year	Sum	1	2	3	4	5	6
Slovenia	2007	11182	1027	891	953	850	978	520
	2010	12267	1083	991	1054	641	1118	1054
	2011	12590	955	1051	1127	907	1118	1054

OPCOM

Annual electricity consumption in GWh

Country	Year	Sum	1	2	3	4	5	6
Bosnia and Herzegovina	2007	11182	1027	891	953	850	978	520
	2008	11570	1094	998	1012	911	938	954
	2009	10994	1099	932	963	816	838	854
Bulgaria	2008	34506	3299	2960	2637	2637	2637	2637
	2009	32727	3299	3196	3196	2637	2637	2637
	2010	31954	3486	3052	3021	2443	2443	2443
Croatia	2008	17842	1680	1543	1570	1570	1570	1570
	2009	17507	1625	1530	1551	1551	1551	1551
	2010	17474	1655	1536	1568	1568	1568	1568
Greece	2008	5306	4915	4539	4269	4105	4105	4105
	2009	53504	4652	4271	4401	3894	3894	3894
	2010	53565	4666	4107	4327	3913	3913	3913
Romania	2008	50636	4736	4268	4473	3803	3803	3803
	2009	50636	4736	4268	4473	3803	3803	3803
	2010	50636	4736	4268	4473	3803	3803	3803



Year	2012 Price	T Deviation	Danube level
1	55.23	1.2	25.5
2	69.87	-6.6	34
3	47.81	2.7	34.5
4	43.6	2.1	37
5	40.39	1.2	38.5
6	41.0	4.0	35

Country Reports on Energy Business in South Eastern Europe

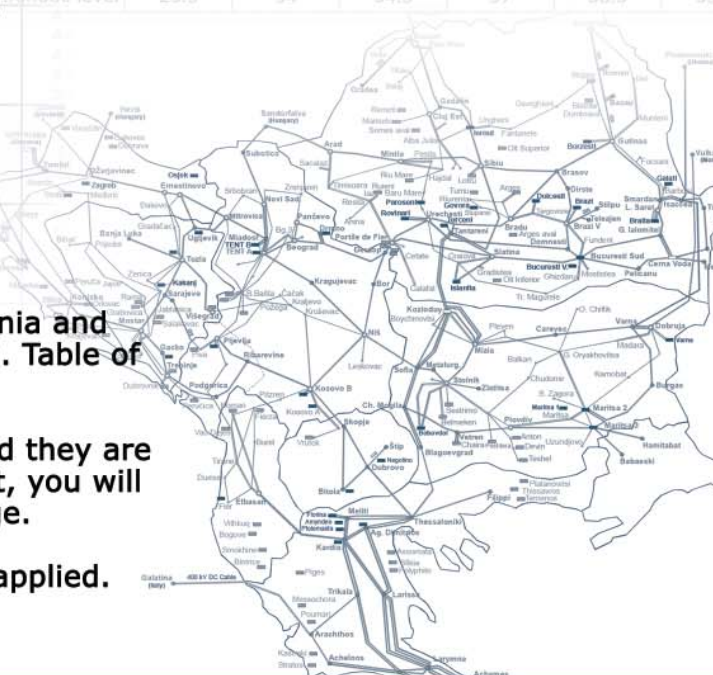
Country reports provide detailed overview of energy sector:

- Overview of the electricity market,
- Consumption, production and export characteristics
- Actualities - hot topics
- Key market players,
- Legislation and electricity market opening
- Electricity prices and tariffs,
- Potentials for investments in power generation,
- Privatizations in power industry
- Current state of RES sector

At the moment we have available up-to-date country reports for Bulgaria, Romania, Slovenia, Croatia, Bosnia and Herzegovina, Montenegro, Serbia and FYR Macedonia. Table of content is available on our website

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Power exchanges data:

Bosnia and Herzegovina: Electricity production in last 15 days (MWh)

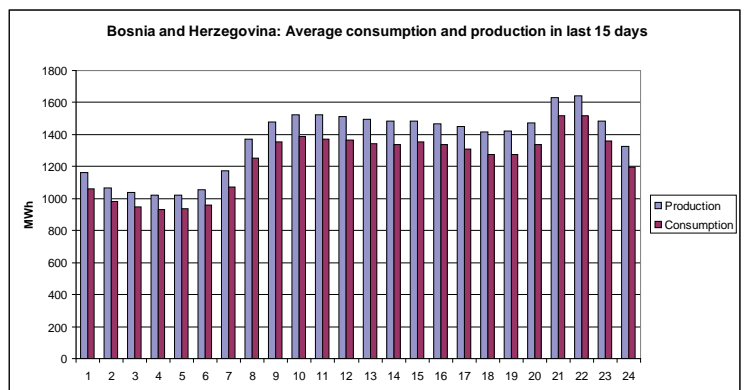
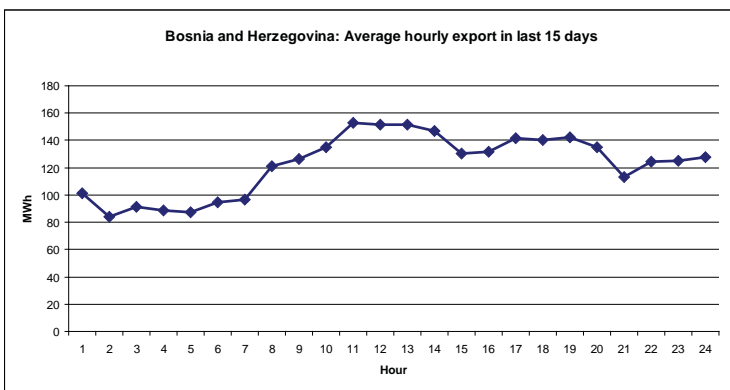
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	1256	1115	1058	1028	1062	1071	1097	1242	1364	1409	1397	1367	1316	1265	1235	1209	1184	1179	1204	1307	1506	1524	1408	1277
2.5.2008	1142	1005	1016	994	983	989	1080	1265	1408	1430	1483	1466	1456	1413	1449	1412	1342	1337	1352	1397	1632	1612	1441	1273
3.5.2008	1128	1058	1018	1011	994	1029	1147	1347	1467	1543	1543	1509	1490	1495	1485	1478	1473	1368	1391	1525	1681	1645	1489	1367
4.5.2008																								
5.5.2008	1179	1065	1062	1028	1030	1110	1257	1490	1613	1615	1596	1587	1592	1562	1605	1559	1686	1678	1712	1780	1896	1824	1659	1470
6.5.2008	1181	1034	1033	1031	1026	1053	1227	1478	1616	1682	1735	1747	1707	1650	1637	1565	1537	1510	1503	1573	1722	1660	1519	1334
7.5.2008	1185	1080	1068	1057	1058	1097	1239	1468	1528	1610	1602	1623	1589	1626	1603	1619	1611	1586	1591	1575	1703	1719	1555	1405
8.5.2008	1189	1074	1028	1007	1035	1052	1191	1437	1485	1514	1496	1462	1448	1460	1504	1508	1473	1423	1407	1462	1648	1640	1470	1311
9.5.2008	1175	1079	1057	1038	1038	1087	1158	1371	1476	1499	1466	1440	1435	1446	1465	1462	1436	1395	1372	1395	1547	1571	1424	1301
10.5.2008	1169	1081	1042	1021	1017	1010	1125	1319	1450	1515	1529	1521	1455	1464	1478	1472	1426	1375	1393	1427	1551	1561	1418	1257
11.5.2008	1172	1105	1041	1009	1007	1032	1077	1197	1352	1407	1403	1415	1388	1386	1331	1314	1300	1309	1330	1394	1534	1619	1460	1283
12.5.2008	1129	1058	1025	1001	988	1047	1187	1372	1485	1504	1486	1451	1450	1438	1463	1416	1393	1374	1357	1433	1592	1625	1451	1323
13.5.2008	1161	1071	1022	1030	1028	1083	1197	1408	1476	1501	1476	1505	1491	1495	1444	1432	1433	1433	1435	1450	1587	1617	1488	1304
14.5.2008	1130	1038	1008	993	1011	1044	1160	1397	1460	1518	1510	1511	1512	1479	1508	1506	1466	1392	1383	1423	1618	1669	1486	1335
15.5.2008	1108	1091	1052	1038	1031	1077	1254	1424	1530	1593	1596	1599	1602	1597	1545	1574	1521	1452	1443	1497	1641	1672	1510	1321
Average:	1165	1068	1038	1020	1022	1056	1171	1373	1479	1524	1523	1515	1495	1484	1482	1466	1449	1415	1420	1474	1633	1640	1484	1326

Bosnia and Herzegovina: Electricity consumption in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	1132	985	968	942	936	958	988	1127	1262	1298	1282	1231	1165	1119	1120	1088	1079	1051	1094	1204	1416	1412	1290	1153
2.5.2008	1022	937	909	893	883	910	971	1131	1258	1302	1348	1312	1313	1284	1306	1266	1208	1195	1208	1279	1495	1449	1300	1137
3.5.2008	995	950	889	884	874	922	1006	1169	1322	1374	1371	1365	1341	1344	1339	1324	1294	1213	1229	1342	1553	1497	1336	1209
4.5.2008																								
5.5.2008	1019	927	915	896	907	949	1127	1326	1410	1421	1402	1386	1399	1389	1423	1387	1389	1368	1422	1494	1598	1545	1378	1212
6.5.2008	1094	1005	963	952	954	991	1147	1327	1430	1468	1481	1474	1444	1392	1398	1405	1365	1334	1334	1398	1539	1490	1404	1212
7.5.2008	1088	1022	973	953	955	994	1083	1311	1373	1442	1394	1414	1354	1385	1416	1409	1384	1351	1349	1368	1551	1557	1381	1265
8.5.2008	1100	1014	984	959	960	976	1148	1342	1424	1424	1359	1329	1331	1331	1394	1379	1341	1317	1276	1333	1538	1541	1385	1221
9.5.2008	1078	1014	966	950	959	993	1098	1288	1376	1406	1351	1345	1362	1355	1400	1370	1346	1301	1305	1336	1514	1516	1377	1261
10.5.2008	1095	1014	966	955	947	961	1055	1229	1370	1411	1406	1406	1369	1391	1393	1379	1352	1304	1310	1382	1526	1525	1371	1174
11.5.2008	1083	1003	953	923	925	930	988	1119	1272	1322	1326	1339	1305	1282	1234	1227	1206	1219	1247	1327	1484	1535	1369	1177
12.5.2008	1031	972	935	922	937	982	1100	1270	1354	1376	1353	1325	1344	1318	1363	1324	1303	1290	1252	1300	1505	1518	1328	1184
13.5.2008	1038	962	936	930	947	971	1136	1315	1355	1415	1365	1400	1380	1395	1375	1341	1338	1319	1315	1353	1558	1552	1355	1180
14.5.2008	1070	980	937	922	946	943	1067	1268	1348	1369	1341	1346	1332	1332	1362	1355	1322	1274	1245	1284	1486	1549	1376	1203
15.5.2008	1045	993	960	959	951	980	1132	1302	1382	1421	1398	1408	1374	1406	1405	1429	1375	1311	1295	1348	1508	1532	1377	1181
Average:	1064	984	947	931	934	961	1075	1252	1353	1389	1370	1363	1344	1337	1352	1335	1307	1275	1277	1339	1519	1516	1359	1198

Bosnia and Herzegovina: Electricity exports in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	124	130	90	86	126	113	109	115	102	111	115	136	151	146	115	121	105	128	110	103	90	112	118	124
2.5.2008	120	68	107	101	100	79	109	134	150	128	135	154	143	129	143	146	134	142	144	118	137	163	141	136
3.5.2008	133	108	129	127	120	107	141	178	145	169	172	144	149	151	146	154	179	155	162	183	128	148	153	158
4.5.2008																								
5.5.2008	160	138	147	132	123	161	130	164	203	194	194	201	193	173	182	172	297	310	290	286	298	279	281	258
6.5.2008	87	29	70	79	72	62	80	151	186	214	254	273	263	258	239	160	172	176	169	175	183	170	115	122
7.5.2008	97	58	95	104	103	103	156	157	155	168	208	209	235	241	187	210	227	235	242	207	152	162	174	140
8.5.2008	89	60	44	48	75	76	43	95	61	90	137	133	117	129	110	129	132	106	131	129	110	99	85	90
9.5.2008	97	65	91	88	79	94	60	83	100	93	115	95	73	91	65	92	90	94	67	59	33	55	47	40
10.5.2008	74	67	76	66	70	49	70	90	80	104	123	115	86	73	85	93	74	71	83	45	25	36	47	83
11.5.2008	89	102	88	86	82	102	89	78	80	85	77	76	83	104	97	87	94	90	83	67	50	84	91	106
12.5.2008	98	86	90	79	51	65	87	102	131	128	133	126	106	120	100	92	90	84	105	133	87	107	123	139
13.5.2008	123	109	86	100	81	112	61	93	121	86	111	105	111	100	69	91	95	114	120	97	29	65	133	124
14.5.2008	60	58	71	71	65	101	93	129	112	149	169	165	180	147	146	151	144	118	138	139	132	120	110	132
15.5.2008	63	98	92	79	80	97	122	122	148	172	198	191	228	191	140	145	146	141	148	149	133	140	133	140
Average:	101	84	91	89	88	94	96	121	127	135	153	152	151	147	130	132	141	140	142	135	113	124	125	128

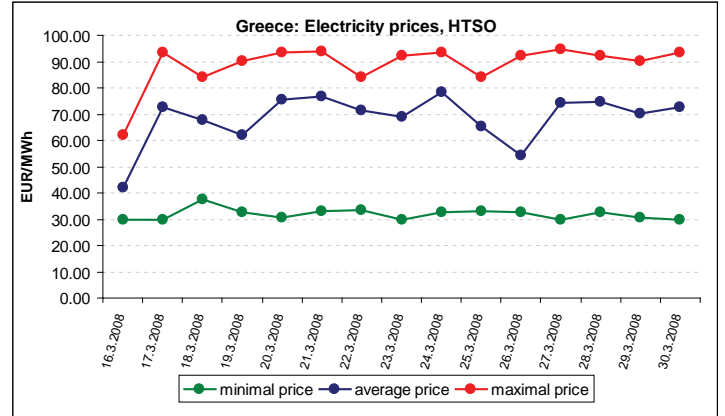
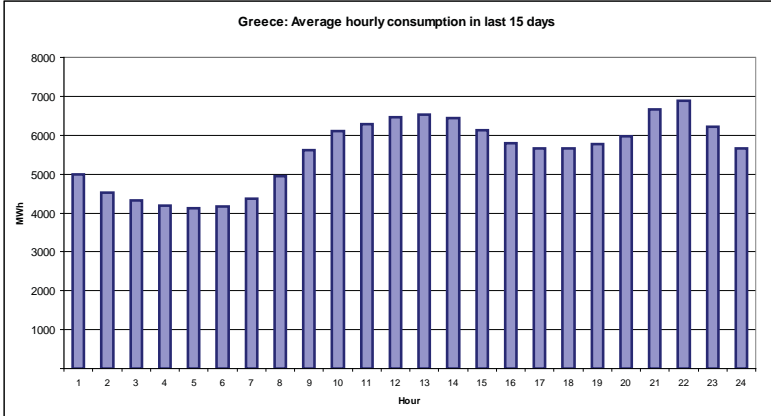


Greece: Electricity consumption in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	5083	4540	4254	4077	3930	3854	3581	3691	4167	4633	4916	5021	4970	4726	4349	4154	4125	4190	4376	4613	5432	5905	5455	5007
2.5.2008	4600	4080	3940	3870	3830	3950	4330	5150	5900	6400	6530	6700	6740	6700	6440	6170	6000	6000	6030	6200	6940	7130	6400	5800
3.5.2008	5050	4600	4440	4260	4140	4110	4100	4350	5020	5600	6000	6300	6400	6300	5930	5600	5550	5500	5500	5700	6350	6700	6030	5600
4.5.2008	4950	4500	4300	4150	4000	3940	3850	3900	4300	4800	5300	5700	5830	5600	5050	4780	4770	4800	4960	5150	5900	6350	5800	5400
5.5.2008	4840	4390	4200	4100	4030	4150	4500	5250	6000	6550	6630	6770	6830	6800	6550	6180	6000	5950	5950	6100	6800	7050	6300	5740
6.5.2008	5080	4600	4430	4300	4260	4360	4700	5500	6210	6720	6800	6880	6930	6880	6550	6230	6060	6080	6180	6400	7080	7140	6400	5840
7.5.2008	5100	4600	4400	4300	4240	4340	4700	5480	6220	6700	6720	6820	6870	6820	6550	6300	6070	6000	5970	6150	6920	7050	6380	5790
8.5.2008	5110	4630	4440	4320	4270	4370	4720	5500	6220	6660	6710	6820	6920	6860	6520	6220	6030	6030	6250	6600	7250	7180	6390	5830
9.5.2008	5110	4630	4400	4270	4220	4310	4680	5460	6150	6640	6730	6800	6850	6790	6570	6300	6100	6100	6350	6600	7220	7170	6350	5800
10.5.2008	5120	4650	4440	4290	4200	4200	4240	4610	5260	5850	6200	6360	6520	6480	6050	5660	5500	5480	5580	5780	6400	6750	6140	5620
11.5.2008	5010	4570	4330	4170	4070	4050	3950	4130	4520	5060	5520	5880	6000	5800	5220	4900	4800	4900	5100	5360	6100	6550	6020	5520
12.5.2008	4800	4340	4150	4050	4000	4130	4460	5280	6030	6500	6580	6710	6800	6770	6580	6180	5980	5930	6030	6200	6860	7100	6350	5740
13.5.2008	4980	4530	4300	4200	4160	4260	4610	5360	6100	6540	6600	6720	6800	6740	6480	6120	5980	5980	6080	6280	6960	7100	6360	5700
14.5.2008	5030	4540	4340	4220	4170	4270	4540	5280	6020	6530	6590	6680	6740	6690	6520	6100	5930	5900	5930	6090	6780	7160	6450	5760
15.5.2008	5020	4540	4330	4230	4200	4280	4580	5330	6030	6480	6600	6720	6800	6770	6450	6080	5900	5980	6140	6340	7020	7080	6320	5700
Average:	4992	4516	4313	4187	4115	4172	4369	4951	5610	6111	6295	6459	6533	6448	6121	5798	5653	5655	5762	5971	6667	6894	6210	5656

Greece: System Marginal Prices in last 15 days

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	62.22	33.18	32.84	32.84	29.92	29.80	29.66	29.80	29.80	62.22	58.74	58.74	62.22	58.74	32.94	29.60	29.80	29.80	33.65	32.84	32.84	58.74	58.74	58.74
2.5.2008	59.34	33.03	29.91	29.91	29.80	29.91	33.53	62.86	83.98	93.50	90.18	92.19	90.18	92.19	90.18	92.19	83.52	92.19	90.18	92.19	90.18	93.33	90.18	83.50
3.5.2008	65.20	65.20	62.86	62.86	59.34	37.48	59.34	62.86	65.20	83.98	65.21	83.50	83.50	83.50	65.20	62.86	62.86	62.86	65.20	65.20	65.20	83.50	83.50	65.20
4.5.2008	62.86	62.86	59.34	59.34	59.34	59.34	33.65	32.84	59.34	62.86	62.86	65.20	65.20	65.20	62.86	59.34	62.86	62.86	62.86	62.86	65.20	90.18	83.50	65.21
5.5.2008	62.86	62.86	32.84	31.44	30.43	31.34	59.34	65.20	92.19	92.19	92.19	92.19	92.19	92.19	92.19	92.19	83.98	90.18	90.18	92.19	83.99	93.33	83.99	83.50
6.5.2008	62.86	59.34	59.34	33.65	33.03	33.65	59.34	65.20	92.19	94.00	92.20	90.18	92.19	92.19	92.19	92.19	90.18	90.18	93.33	83.98	93.33	93.33	92.20	62.86
7.5.2008	65.20	62.86	59.34	59.34	33.65	59.34	62.86	65.20	83.50	83.98	83.52	83.98	83.51	83.98	83.50	83.98	65.21	65.21	65.21	65.20	83.51	83.50	83.98	65.20
8.5.2008	62.86	33.53	32.84	32.84	29.91	30.36	35.32	62.86	65.20	92.19	83.98	90.18	83.99	90.18	83.50	83.98	83.50	83.50	83.98	65.21	90.18	83.98	83.98	83.50
9.5.2008	62.86	62.86	59.34	59.34	32.84	33.65	59.34	65.20	93.33	93.33	93.33	92.20	92.00	92.00	92.00	92.00	92.00	92.00	92.00	92.00	90.18	92.00	92.00	65.21
10.5.2008	59.34	62.86	62.86	35.32	33.03	33.65	33.53	62.86	62.86	83.98	83.50	83.51	83.50	83.50	65.20	65.20	65.20	65.20	65.20	65.20	83.98	83.50	83.50	65.20
11.5.2008	65.20	92.19	65.20	59.34	37.48	35.32	32.94	32.84	35.32	59.34	62.86	62.86	62.86	62.86	59.34	33.53	33.05	33.53	59.34	62.86	62.86	62.86	62.86	62.86
12.5.2008	62.86	59.34	32.84	29.91	29.91	29.91	33.53	65.20	90.18	94.50	91.81	93.33	91.81	92.19	91.82	90.18	91.81	92.19	91.82	90.18	92.19	91.81	83.99	65.20
13.5.2008	62.86	59.34	35.32	32.62	32.84	32.84	59.34	65.20	92.19	91.81	90.18	91.81	90.18	90.18	90.18	90.18	90.18	90.18	90.18	83.51	92.19	90.18	83.99	62.86
14.5.2008	62.86	33.05	32.84	30.43	30.43	32.62	33.65	62.86	90.00	90.00	90.00	90.00	90.00	90.00	90.10	90.00	90.00	90.00	90.00	65.21	65.21	90.00	90.00	65.20
15.5.2008	59.34	59.34	33.03	29.91	29.91	30.01	33.53	65.20	83.98	90.18	90.12	90.10	90.12	90.10	90.10	90.10	90.18	93.33	90.18	83.99	90.10	83.50	90.10	65.20
Average:	62.58	56.12	46.05	41.27	35.46	35.95	43.93	57.75	74.62	84.54	82.05	84.00	83.56	83.93	78.75	76.50	74.29	75.70	77.55	73.54	78.86	84.92	83.10	67.96



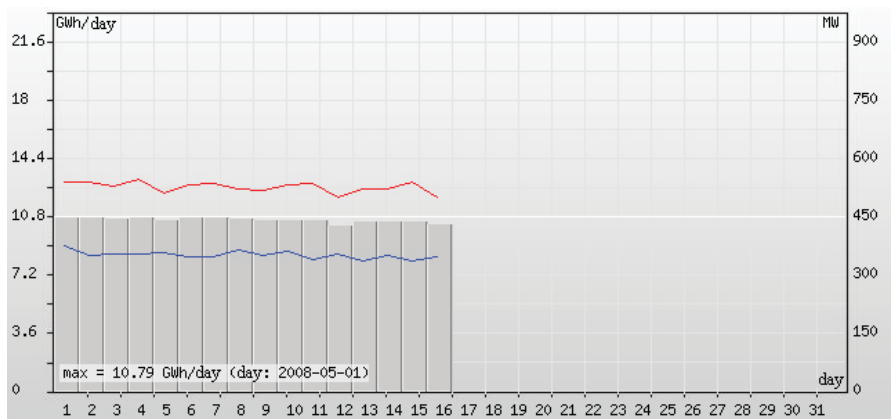
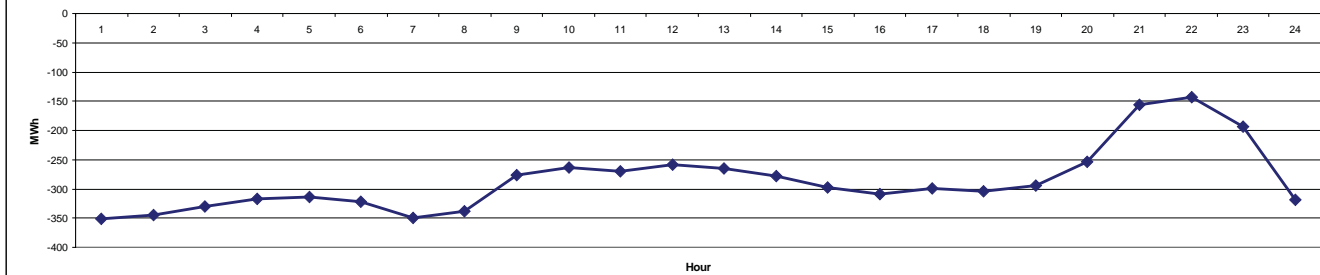
Montenegro: Electricity exports in last 15 days per border (MWh)

	1.5.2008	2.5.2008	3.5.2008	4.5.2008	5.5.2008	6.5.2008	7.5.2008	8.5.2008	9.5.2008	10.5.2008	11.5.2008	12.5.2008	13.5.2008	14.5.2008	15.5.2008
Montenegro - Albania	2348	2312	2618	2741	2622	3166	2898	1943	2403	3193	3288	703	471	623	868
Montenegro - BiH	-5901	-4969	-4636	-6199	-4873	-5417	-5691	-5347	-4549	-6200	-5833	-3271	-3696	-4705	-4956
Montenegro - Serbia	-4794	-3755	-4155	-4553	-2172	-1520	-2269	-4022	-3349	-4571	-4350	-4952	-4828	-4611	-4453
Total	-8348	-6412	-6174	-8011	-4423	-3771	-5062	-7427	-5494	-7577	-6895	-7521	-8052	-8693	-8540

Montenegro: Electricity export in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	-352	-324	-331	-297	-301	-296	-312	-358	-359	-376	-359	-350	-366	-357	-348	-359	-350	-349	-350	-354	-388	-373	-368	-371
2.5.2008	-366	-372	-302	-276	-288	-284	-320	-353	-336	-335	-343	-282	-255	-185	-204	-268	-251	-254	-264	-202	-43	-88	-198	-345
3.5.2008	-326	-313	-317	-279	-299	-334	-359	-371	-289	-259	-276	-295	-292	-314	-293	-270	-242	-252	-237	-102	-48	-50	-88	-271
4.5.2008	-360	-347	-330	-316	-309	-329	-328	-356	-372	-350	-363	-350	-364	-363	-354	-357	-345	-340	-341	-354	-215	-193	-277	-399
5.5.2008	-361	-328	-304	-313	-294	-304	-344	-232	-49	-58	-55	-54	-59	-65	-175	-216	-218	-224	-174	-74	-79	-68	-102	-277
6.5.2008	-347	-313	-300	-294	-287	-295	-347	-304	-87	-103	-101	-117	-93	-98	-132	-142	-64	-77	-21	-30	-53	-57	-21	-89
7.5.2008	-369	-343	-327	-307	-312	-329	-344	-281	-180	-72	-55	-51	-107	-177	-156	-165	-172	-175	-166	-140	-124	-125	-209	-376
8.5.2008	-370	-354	-330	-323	-308	-325	-363	-387	-281	-309	-300	-285	-294	-346	-380	-373	-358	-373	-377	-333	-86	-141	-124	-306
9.5.2008	-350	-349	-335	-333	-324	-331	-361	-364		-218	-238	-148	-172	-198	-184	-222	-229	-232	-149	-97	-108	-151	-98	-304
10.5.2008	-374	-345	-338	-317	-322	-323	-349	-360	-337	-357	-393	-382	-405	-398	-394	-401	-386	-382	-393	-253	-92	-77	-83	-120
11.5.2008	-197	-333	-323	-311	-322	-333	-348	-385	-364	-182	-195	-190	-193	-212	-299	-370	-380	-390	-398	-365	-108	-81	-203	-413
12.5.2008	-386	-375	-372	-357	-352	-348	-359	-176	-74	-194	-234	-234	-241	-303	-387	-378	-371	-379	-386	-389	-254	-217	-350	-405
13.5.2008	-362	-372	-363	-359	-334	-336	-381	-382	-371	-386	-394	-382	-380	-381	-391	-384	-382	-394	-394	-357	-121	-79	-97	-273
14.5.2008	-378	-350	-341	-330	-326	-328	-367	-383	-378	-372	-371	-365	-366	-381	-386	-390	-386	-392	-392	-386	-290	-278	-344	-413
15.5.2008	-368	-359	-340	-341	-319	-336	-373	-379	-390	-376	-372	-385	-390	-390	-383	-331	-354	-358	-378	-374	-323	-174	-330	-420
Average:	-351	-345	-330	-317	-313	-322	-350	-338	-276	-263	-270	-258	-265	-278	-298	-308	-299	-305	-295	-254	-155	-143	-193	-319

Montenegro: Average Hourly exports in last 15 days



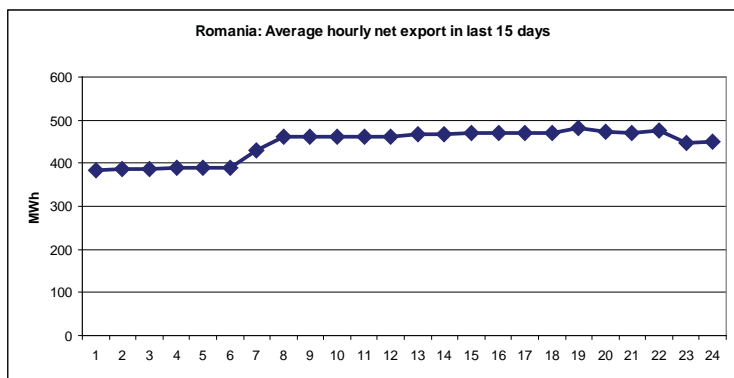
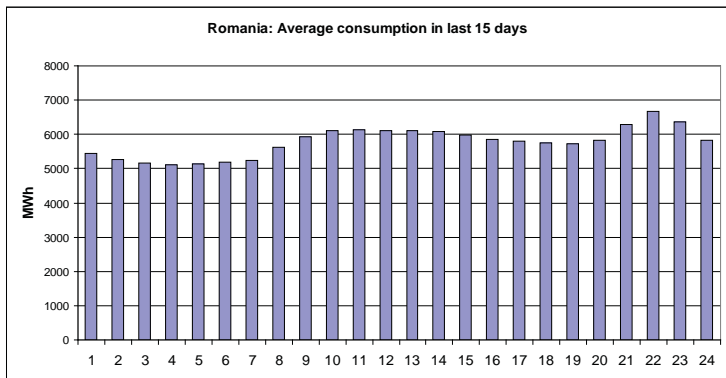
Gray block: Daily consumption (in GWh)
 Red line: Maximal daily load (in MW)
 Blue line: Minimal daily load (in MW)
 (source: TSO EPCG)

Romania: Electricity consumption in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	4985	4842	4769	4723	4715	4719	4567	4702	4925	5028	5057	5065	5035	5026	4908	4812	4796	4820	4871	4957	5217	5864	5682	5313
2.5.2008	5380	5222	5167	5119	5144	5134	4920	5111	5269	5407	5452	5446	5496	5484	5388	5282	5304	5274	5225	5250	5562	6131	5937	5581
3.5.2008	5083	4908	4817	4832	4820	4799	4634	4776	5010	5171	5168	5178	5176	5092	5059	5018	5029	5042	5037	5086	5392	5864	5553	5315
4.5.2008	5185	4921	4865	4813	4794	4800	4651	4752	4924	5083	5147	5192	5208	5213	5137	5097	5107	5102	5136	5330	5864	6077	5738	5246
5.5.2008	5144	4959	4860	4812	4759	5151	5435	6009	6387	6579	6739	6679	6680	6707	6620	6455	6369	6302	6276	6447	6784	6922	6578	6041
6.5.2008	5460	5273	5223	5174	5210	5241	5373	6000	6458	6720	6721	6721	6676	6576	6465	6335	6184	6084	5985	6120	6797	7318	6974	6100
7.5.2008	5557	5351	5288	5240	5290	5333	5473	6042	6369	6614	6564	6517	6492	6523	6375	6204	6143	6052	6029	6122	6760	7159	6764	6094
8.5.2008	5619	5453	5333	5253	5291	5357	5583	6143	6508	6689	6664	6567	6590	6656	6492	6376	6282	6209	6189	6281	6762	7156	6766	6086
9.5.2008	5599	5449	5294	5244	5263	5308	5549	6072	6361	6607	6560	6554	6416	6341	6209	6068	5969	5893	5832	5995	6582	6948	6641	6012
10.5.2008	5760	5563	5459	5398	5378	5446	5362	5553	5830	5971	5991	5981	5935	5837	5742	5661	5647	5646	5661	5857	6367	6701	6373	5931
11.5.2008	5655	5481	5364	5290	5273	5303	5041	4886	5033	5218	5318	5368	5370	5390	5316	5270	5222	5221	5169	5400	5919	6191	5874	5426
12.5.2008	5107	4975	4897	4850	4881	5066	5350	6019	6436	6648	6568	6544	6673	6678	6572	6392	6268	6222	6178	6227	6716	7036	6629	6051
13.5.2008	5651	5443	5358	5318	5362	5422	5542	6069	6511	6679	6663	6646	6624	6610	6474	6356	6219	6148	6122	6245	6645	7034	6633	6056
14.5.2008	5715	5510	5405	5360	5397	5466	5594	6148	6610	6713	6703	6610	6621	6626	6511	6353	6231	6159	6103	6146	6469	7009	6623	6038
15.5.2008	5678	5437	5364	5326	5307	5366	5507	6021	6402	6534	6524	6475	6462	6495	6402	6259	6192	6113	6062	6072	6343	6839	6570	6008
Average:	5439	5252	5164	5117	5126	5194	5239	5620	5936	6111	6123	6103	6097	6084	5978	5863	5797	5752	5725	5836	6279	6683	6356	5820

Romania: Electricity net export in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	457	459	460	460	460	461	480	510	513	513	513	518	518	516	516	516	516	515	513	501	492	498	462	464
2.5.2008	419	421	421	428	428	429	509	515	516	516	516	518	520	521	521	521	521	520	518	506	497	503	462	465
3.5.2008	458	460	461	461	461	462	464	470	466	466	466	467	470	472	473	473	473	472	469	457	453	461	464	466
4.5.2008	459	461	461	461	462	465	463	468	466	466	466	470	471	469	470	470	470	470	467	456	452	458	465	470
5.5.2008	462	463	464	469	465	460	503	526	522	524	526	524	527	529	531	533	534	535	530	521	520	529	482	490
6.5.2008	528	528	528	533	533	533	564	596	594	594	594	594	596	596	596	596	596	596	596	596	596	596	596	596
7.5.2008	397	397	397	397	397	397	566	596	594	594	594	594	596	596	596	596	596	596	596	596	596	596	596	596
8.5.2008	407	407	407	407	407	407	558	571	569	569	569	569	571	571	571	571	571	571	571	571	571	571	571	571
9.5.2008	370	372	372	371	368	365	477	503	495	497	498	496	505	507	509	512	514	516	512	501	500	508	480	484
10.5.2008	372	374	375	385	383	384	401	425	415	413	412	411	422	425	426	426	425	424	420	403	402	417	417	424
11.5.2008	321	332	333	331	331	333	390	416	414	414	414	413	414	417	417	417	417	416	412	403	401	407	414	419
12.5.2008	294	296	297	303	305	300	241	301	317	324	327	324	333	335	338	342	344	344	396	382	378	385	331	332
13.5.2008	281	278	278	297	295	291	281	325	333	333	336	333	343	345	348	352	354	354	397	387	363	376	308	316
14.5.2008	278	280	280	279	277	273	281	361	351	351	354	351	360	362	365	369	371	371	424	414	412	421	383	391
15.5.2008	273	275	274	273	271	267	281	352	342	342	345	342	351	353	356	360	362	362	424	414	412	421	408	416
Average:	385	387	387	390	390	388	431	462	460	461	462	462	466	468	469	470	471	471	483	474	470	476	448	449

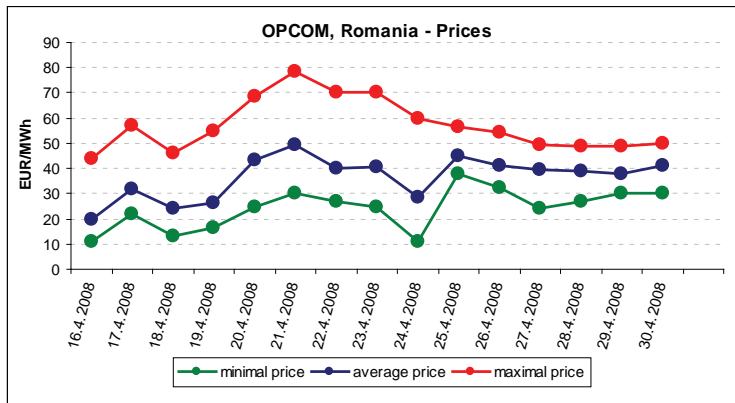
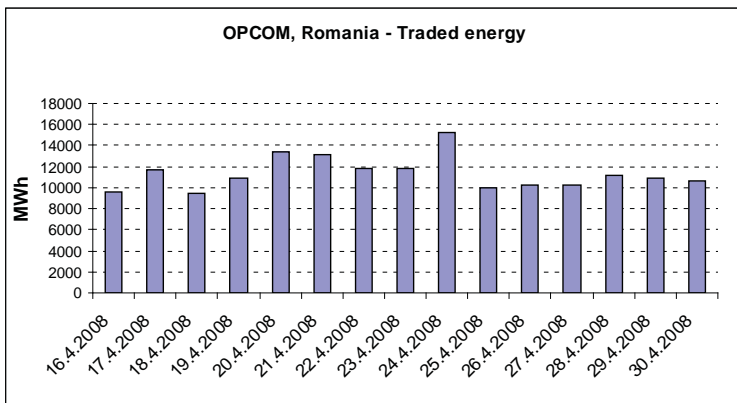


Opcom, Romania: Traded energy in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	487	529	497	485	472	472	393	283	346	332	340	342	329	322	307	304	297	299	315	372	452	561	538	526
2.5.2008	506	517	526	517	522	510	470	498	473	457	485	487	471	437	450	431	415	394	401	466	589	579	579	573
3.5.2008	496	440	434	429	425	439	409	308	346	383	390	373	363	322	293	289	302	301	311	354	536	547	457	488
4.5.2008	528	615	586	560	561	543	521	394	413	390	383	368	359	353	362	364	363	351	376	401	487	501	529	548
5.5.2008	551	595	563	566	600	649	520	508	588	611	612	573	557	578	548	501	469	459	450	540	623	521	627	587
6.5.2008	542	553	562	583	576	524	556	566	595	596	583	555	543	540	512	519	498	458	490	603	668	415	543	570
7.5.2008	596	534	555	535	522	555	467	474	518	529	511	486	477	466	423	368	355	366	366	465	630	461	555	553
8.5.2008	589	546	556	550	531	505	436	493	564	529	495	488	457	446	417	405	392	365	383	455	579	502	539	541
9.5.2008	707	575	546	546	525	577	511	670	698	670	697	682	681	668	649	619	591	569	584	682	801	808	682	519
10.5.2008	416	401	403	368	346	373	372	340	426	427	470	401	388	378	364	395	361	363	376	436	571	628	561	480
11.5.2008	548	385	376	366	364	389	355	291	329	379	389	391	388	386	379	367	333	358	410	534	690	659	633	546
12.5.2008	548	385	376	366	364	389	355	291	329	379	389	391	388	386	379	367	333	358	410	534	690	659	633	546
13.5.2008	457	431	427	419	422	472	485	467	548	555	434	497	486	493	452	434	418	421	418	427	524	567	523	400
14.5.2008	426	369	344	345	356	380	379	482	502	546	463	532	507	496	470	414	384	375	401	473	538	658	598	481
15.5.2008	395	309	305	300	293	307	363	508	539	445	472	495	506	508	477	450	394	388	386	468	556	669	602	487
Average:	519	479	470	462	458	472	440	438	481	482	474	471	460	452	432	415	394	388	405	481	596	582	573	523

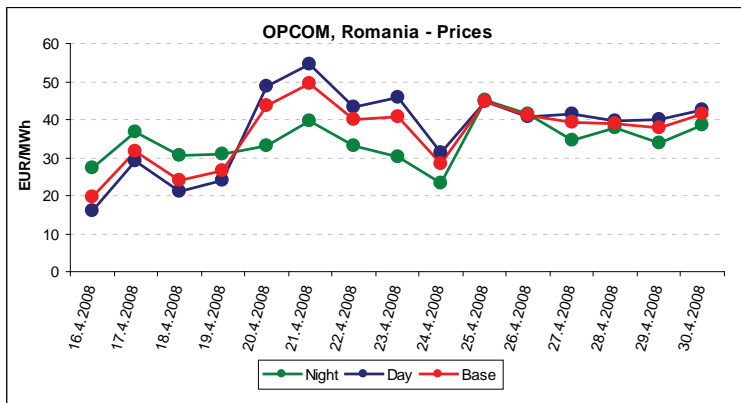
Opcom, Romania: Prices in last 15 days (EUR/MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.5.2008	30.11	32.71	26.83	24.64	24.64	26.83	24.64	10.95	13.41	12.29	13.41	12.29	12.29	12.29	12.29	12.29	12.29	12.29	12.29	13.41	24.64	43.66	24.67	26.83
2.5.2008	43.57	40.81	29.92	29.92	29.92	31.28	29.92	29.92	24.48	24.48	26.76	26.23	24.48	24.48	24.48	24.48	24.48	21.76	21.76	24.48	55.81	57.17	38.09	51.69
3.5.2008	40.81	38.09	27.20	27.20	27.20	29.92	29.92	13.33	24.48	24.48	24.48	21.76	16.32	16.32	13.33	13.33	13.33	13.33	13.33	13.60	38.09	45.98	24.48	29.92
4.5.2008	44.19	30.16	26.87	26.87	24.95	25.05	24.68	16.45	21.94	21.94	21.94	21.94	21.94	21.94	21.94	21.94	16.45	16.45	16.45	43.88	54.89	38.39	30.16	
5.5.2008	30.16	26.87	24.68	24.68	26.87	27.42	32.91	38.39	57.90	54.85	54.85	52.10	49.36	49.63	49.36	49.36	46.34	38.39	38.39	38.39	63.07	68.56	53.51	49.36
6.5.2008	38.43	41.13	32.91	30.16	30.16	38.43	43.88	38.43	59.00	60.33	59.23	54.84	60.33	59.23	49.63	49.40	49.36	43.88	46.34	49.40	68.56	78.70	53.51	52.10
7.5.2008	38.54	27.81	27.53	27.26	26.98	27.53	28.91	33.04	49.56	49.56	49.56	49.42	46.53	46.53	38.54	35.83	33.04	33.04	30.01	38.54	60.57	70.21	55.06	33.04
8.5.2008	32.87	27.67	26.84	26.84	24.65	27.67	41.09	43.83	49.31	54.79	49.31	49.03	49.03	46.16	46.29	41.09	38.35	29.86	32.87	43.83	49.31	69.99	35.47	38.35
9.5.2008	24.04	21.85	10.92	10.92	10.92	10.92	10.92	35.51	40.97	40.97	38.24	35.51	27.04	28.43	27.55	27.04	21.85	13.96	13.96	27.04	49.16	60.08	50.53	46.16
10.5.2008	56.77	45.90	45.90	40.74	40.74	40.74	40.74	48.89	48.89	48.89	48.89	48.35	45.90	45.90	40.74	40.75	38.03	38.05	43.48	45.90	49.71	50.79	45.90	43.48
11.5.2008	46.01	40.59	43.03	40.59	37.89	37.89	37.89	32.47	40.59	40.59	40.59	40.59	37.89	37.89	40.59	40.59	39.24	39.24	37.89	43.35	49.77	54.12	46.01	40.59
12.5.2008	45.74	33.96	28.42	24.36	28.42	35.18	41.95	35.18	48.99	49.25	48.71	48.71	40.59	40.59	37.89	35.18	37.89	32.47	29.77	40.59	48.98	48.71	40.59	40.59
13.5.2008	40.59	37.89	37.89	35.18	35.18	37.89	37.89	37.89	48.71	48.71	40.59	46.01	43.30	40.59	37.89	32.47	28.60	27.06	27.06	37.89	48.71	48.71	40.59	37.89
14.5.2008	35.35	32.63	29.91	29.91	32.63	32.63	32.63	35.35	48.95	48.95	44.87	46.23	43.51	43.51	35.35	35.35	35.35	32.63	30.21	32.93	43.51	48.95	40.79	38.07
15.5.2008	40.95	30.03	32.76	40.95	40.95	35.49	38.22	38.22	49.14	43.68	46.14	46.41	43.68	43.68	42.32	38.22	38.22	34.94	34.94	46.41	49.14	49.96	46.41	40.95
Average:	39.21	33.87	30.11	29.35	29.47	30.99	33.08	31.98	41.75	41.58	40.50	39.96	37.48	37.14	34.55	33.15	31.89	28.49	28.58	34.15	49.53	56.70	42.27	39.95



Opcom, Romania: Prices in last 15 days (EUR/MWh)

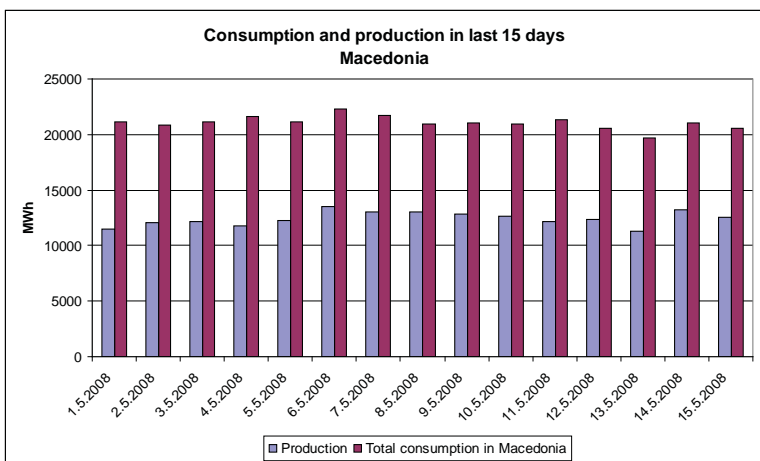
	1.5.2008	2.5.2008	3.5.2008	4.5.2008	5.5.2008	6.5.2008	7.5.2008	8.5.2008	9.5.2008	10.5.2008	11.5.2008	12.5.2008	13.5.2008	14.5.2008	15.5.2008
Base Price	19.67	31.68	24.18	26.39	43.56	49.47	39.86	40.60	28.52	44.83	41.08	39.28	38.97	37.93	41.33
Base Quantity	9602	11751	9435	10854	13397	13151	11767	11765	15258	10045	10242	10242	11175	10919	10622
Day Price	15.92	29.07	20.96	24.17	48.87	54.41	43.31	45.88	31.14	44.73	40.83	41.59	39.51	39.89	42.71
Day Quantity	5596	7503	5827	6385	8659	8699	7361	7407	10582	6696	6636	6636	7624	7620	7623
Night Price	27.16	36.90	30.60	30.83	32.94	39.60	32.97	30.05	23.28	45.02	41.58	34.66	37.89	33.99	38.56
Night Quantity	4006	4249	3608	4469	4738	4452	4406	4357	4676	3349	3607	3607	3551	3299	2999



Day energy (06-22h)
 Base energy (00-24h)
 Night energy (22-06h)

Mepso, Macedonia (MWh)

	1.5.2008	2.5.2008	3.5.2008	4.5.2008	5.5.2008	6.5.2008	7.5.2008	8.5.2008	9.5.2008	10.5.2008	11.5.2008	12.5.2008	13.5.2008	14.5.2008	15.5.2008
Production	11472	12051	12183	11753	12231	13483	13068	13054	12855	12602	12183	12307	11311	13191	12580
Import	9709	8790	8982	9909	8898	8836	8632	7864	8230	8331	9117	8269	8423	7883	8000
Total consumption in FYROM	21181	20841	21165	21662	21129	22319	21700	20918	21085	20933	21300	20576	19734	21074	20580



Tables with offered Available Transfer Capacities (ATC) in Balkan region for June 2008

NOS BIH - Bosnia & Herzegovina						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Croatia > BIH	-	-	350	-	34	01.-30.6.2008.
Montenegro > BIH	-	-	440	-	220	01.-30.6.2008.
Serbia > BIH	-	-	100	-	50	01.-30.6.2008.
EXPORT						
BIH > Croatia	-	-	550	-	253	01.-30.6.2008.
BIH > Montenegro	-	-	370	-	143	01.-30.6.2008.
BIH > Serbia	-	-	250	-	116	01.-30.6.2008.

ESO - Bulgaria						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Serbia > Bulgaria	-	-	100	-	100	01.-30.6.2008.
Romania > Bulgaria	-	-	200	-	100	01.-29.6.2008.
	-	-	100	-	0	30.6.2008.
Greece > Bulgaria	-	-	300	-	300	01.-30.6.2008.
EXPORT						
Bulgaria > Serbia	-	-	250	-	250	01.-22.6.2008.
	-	-	150	-	150	23.-30.6.2008.
Bulgaria > Romania	-	-	200	-	100	01.-30.6.2008.
Bulgaria > Greece	-	-	600	-	500	01.-30.6.2008.

OPS HEP - Croatia						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Hungary > Croatia	-	-	-	-	550*	01.-30.6.2008.
Slovenia > Croatia	-	-	-	-	50	01.-30.6.2008.
Serbia > Croatia	-	-	-	-	0	01.-30.6.2008.
BIH > Croatia	-	-	-	-	100	01.-30.6.2008.
EXPORT						
Croatia > Hungary	-	-	-	-	0*	01.-30.6.2008.
Croatia > Slovenia	-	-	-	-	50	01.-30.6.2008.
Croatia > Serbia	-	-	-	-	75	01.-30.6.2008.
Croatia > BIH	-	-	-	-	0	01.-30.6.2008.

* Common auction conducted by MAVIR

MAVIR - Hungary						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Croatia > Hungary	400	200	200	200	0	01.-30.6.2008.
Romania > Hungary	200	100	100	100	0	01.-30.6.2008.
Serbia > Hungary	200	100	100	100	0	01.-30.6.2008.
EXPORT						
Hungary > Croatia	1200	200	1000	450	550	01.-30.6.2008.
Hungary > Romania	400	100	300	175	125	01.-30.6.2008.
Hungary > Serbia	500	100	400	225	175	01.-30.6.2008.

MEPSO - Macedonia						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Serbia > Macedonia	400	100	300	150	0	01.-30.6.2008.
Greece > Macedonia	150	100	50	0	0	01.-30.6.2008.
EXPORT						
Macedonia > Serbia	350	100	250	50	75	01.-30.6.2008.
Macedonia > Greece	100	100	0	0	0	01.-30.6.2008.

TSO EPCG - Montenegro						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Albania > Montenegro	-	-	-	-	100	01.-30.6.2008.
BIH > Montenegro	-	-	-	-	90	01.-30.6.2008.
Serbia > Montenegro	-	-	-	-	70	01.-22.6.2008.
	-	-	-	-	20	23.30.6.2008.
EXPORT						
Montenegro > Albania	-	-	-	-	50	01.-30.6.2008.
Montenegro > BIH	-	-	-	-	145	01.-30.6.2008.
Montenegro > Serbia	-	-	-	-	70	01.-30.6.2008.

Transelectrica - Romania						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Bulgaria > Romania	300	100	200	100	100	01.-30.6.2008.
Serbia > Romania	250	100	150	100	50	01.-30.6.2008.
Hungary > Romania	400	100	300	175	125	01.-30.6.2008.
Ukraine > Romania	200	100	100	100	0	01.-08.6.2008.
	200	100	100	100	0	09.-29.6.2008.
	225	100	125	100	25	30.6.2008.
EXPORT						
Romania > Bulgaria	300	100	200	100	100	01.-29.6.2008.
	200	100	100	100	100	30.6.2008.
Romania > Serbia	350	100	250	100	150	01.-22.6.2008.
	250	100	150	100	50	23.29.6.2008.
	200	100	100	100	0	30.6.2008.
Romania > Hungary	200	100	100	100	0	01.-30.6.2008.
Romania > Ukraine	120	100	20	0	20	01.-22.6.2008.
	0	0	0	0	0	23.-30.6.2008.

EMS - Serbia						June 2008.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Hungary > Serbia	-	-	-	-	200	01.-30.6.2008.
Romania > Serbia	-	-	-	-	125	01.-22.6.2008.
	-	-	-	-	75	23.29.6.2008.
	-	-	-	-	50	30.6.2008.
Bulgaria > Serbia	-	-	-	-	125	01.-22.6.2008.
	-	-	-	-	75	23.-30.6.2008.
Macedonia > Serbia	-	-	-	-	125	01.-30.6.2008.
Albania > Serbia	-	-	-	-	0	01.-06.6.2008.
	-	-	-	-	105	07.-30.6.2008.
Montenegro > Serbia	-	-	-	-	125	01.-30.6.2008.
BiH > Serbia	-	-	-	-	125	01.-30.6.2008.
Croatia > Serbia	-	-	-	-	125	01.-30.6.2008.
EXPORT						
Serbia > Hungary	-	-	-	-	50	01.-30.6.2008.
Serbia > Romania	-	-	-	-	75	01.-30.6.2008.
Serbia > Bulgaria	-	-	-	-	50	01.-30.6.2008.
Serbia > Macedonia	-	-	-	-	150	01.-30.6.2008.
Serbia > Albania	-	-	-	-	0	01.-06.6.2008.
	-	-	-	-	105	07.-30.6.2008.
Serbia > Montenegro	-	-	-	-	145	01.-22.6.2008.
	-	-	-	-	70	23.-30.6.2008.
Serbia > BiH	-	-	-	-	50	01.-30.6.2008.
Serbia > Croatia	-	-	-	-	50	01.-30.6.2008.

- TTC (Total Transfer Capacity), TRM (Transmission Reliability Margin) and NTC (Net Transfer Capacity) values in previous tables, represents commonly correlated values, given per each border and per each direction on the respective border. (Please note that some of TSOs on their web sites publish only one-half of the NTC value, i.e. their own part of NTC, and therefore NTC data can be different)

- AAC (Already Allocated Capacity) value represents part of transmission capacity allocated earlier by TSO in which table this value appears.

- ATC (Available Transfer Capacities) value represents amount of transmission capacity, which will be offered by the TSO in which table this value appears to the interested market participants through allocation procedure: usually by pro-rata or explicit auctions method. (Please note that some of TSOs on their web sites within their ATC value publish ATC part of the neighboring TSO, and therefore ATC data can be different)

Danube water-level in cm for last 30 days

relevant for:

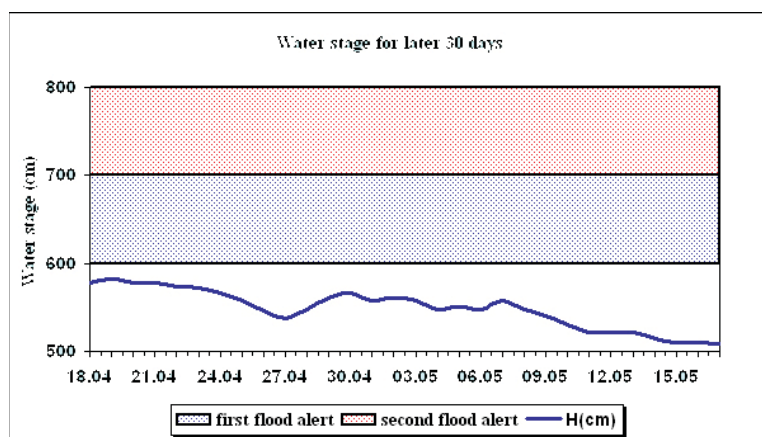
HPP Portile de Fier I, 1167 MW, Romania

HPP Portile de Fier II, 270 MW, Romania

HPP Djerdap I, 1058 MW, Serbia

HPP Djerdap II, 270 MW Serbia

(source: Republic Hydrometeorological Service of Serbia)



Forecasted weather conditions for the following period

	18.5.	19.5.	20.5.	21.5.	22.5.	23.5.	24.5.	25.5.	26.5.	May averages.
Albania <i>Tirana</i>	T: 15-28 W: SE 23 R: -	T: 16-29 W: SW 15 R: -	T: 14-24 W: SW 6 R: -	T: 12-21 W: W 11 R: 1	T: 9-24 W: NW 6 R: -	T: 11-24 W: N 8 R: -	T: 13-25 W: NE 11 R: -	T: 13-28 W: N 4 R: -	T: 17-30 W: S 11 R: -	Temperature: 12-23 Amount of rain: 122 Number of rain days: -
Bosnia and Herzegovina <i>Sarajevo</i>	T: 8-25 W: SW 6 R: -	T: 7-21 W: - R: -	T: 9-21 W: - R: 3	T: 10-16 W: - R: 10	T: 6-22 W: - R: 4	T: 8-19 W: - R: 5	T: 6-20 W: L-V R: -	T: 4-21 W: - R: -	T: 6-19 W: - R: -	Temperature: 8,5-20,4 Amount of rain: 82 Number of rain days: 11
Bulgaria <i>Sofia</i>	T: 16-29 W: S 25 R: -	T: 14-29 W: S 11 R: -	T: 13-26 W: SW 11 R: -	T: 11-24 W: W 12 R: -	T: 13-23 W: NW 9 R: -	T: 8-21 W: NW 4 R: -	T: 9-22 W: NE 12 R: -	T: 10-23 W: NE 4 R: -	T: 11-22 W: SE 9 R: -	Temperature: 9-20,2 Amount of rain: 73 Number of rain days: 14
Croatia <i>Zagreb</i>	T: 14-27 W: SW 14 R: 1	T: 13-15 W: N 15 R: 40	T: 11-20 W: NE 9 R: 3	T: 12-19 W: NW 6 R: 1	T: 12-23 W: SW 6 R: 1	T: 12-23 W: NE 9 R: 9	T: 6-23 W: NE 9 R: 5	T: 7-24 W: NE 9 R: -	T: 9-23 W: SE 15 R: -	Temperature: 9,2-21,3 Amount of rain: 79 Number of rain days: 13
Greece <i>Athens</i>	T: 19-24 W: SE 10 R: -	T: 17-26 W: SE 18 R: -	T: 19-30 W: SW 15 R: -	T: 19-29 W: W 16 R: -	T: 16-26 W: NW 19 R: -	T: 18-26 W: NW 12 R: -	T: 17-24 W: NW 8 R: -	T: 18-22 W: NW 11 R: -	T: 15-24 W: NW 7 R: -	Temperature: 14-26 Amount of rain: 22,8 Number of rain days: 6
Macedonia <i>Skopje</i>	T: 12-29 W: SW 25 R: -	T: 11-28 W: SW 15 R: -	T: 11-26 W: W 9 R: -	T: 11-25 W: W 15 R: -	T: 10-24 W: NW 8 R: 1	T: 8-25 W: N 4 R: -	T: 10-25 W: NE 11 R: -	T: 6-23 W: L-V R: -	T: 8-25 W: S 10 R: -	Temperature: 10-23,9 Amount of rain: 60 Number of rain days: 11
Montenegro <i>Podgorica</i>	T: 14-25 W: SW 24 R: -	T: 14-25 W: SW 11 R: -	T: 14-24 W: SW 9 R: -	T: 13-19 W: W 12 R: 3	T: 14-23 W: NW 3 R: 2	T: 14-25 W: N 8 R: -	T: 14-27 W: NE 12 R: -	T: 10-28 W: NE 4 R: -	T: 13-27 W: SE 12 R: -	Temperature: 13,5-24,3 Amount of rain: 88 Number of rain days: 9
Romania <i>Bucharest</i>	T: 14-28 W: SE 19 R: -	T: 16-30 W: SE 16 R: -	T: 16-30 W: SW 8 R: -	T: 12-29 W: SW 9 R: -	T: 12-25 W: NW 14 R: -	T: 11-22 W: N 4 R: -	T: 8-23 W: NE 11 R: -	T: 11-26 W: NE 8 R: -	T: 12-29 W: SE 15 R: -	Temperature: 10,6-23,4 Amount of rain: 70 Number of rain days: 6
Serbia <i>Belgrade</i>	T: 18-32 W: SW 35 R: -	T: 16-29 W: SE 5 R: -	T: 16-21 W: NW 10 R: 10	T: 13-18 W: NW 16 R: 5	T: 9-23 W: NW 7 R: -	T: 12-22 W: N 10 R: -	T: 8-22 W: NE 15 R: -	T: 9-23 W: NE 8 R: -	T: 10-18 W: - R: -	Temperature: 12-22,5 Amount of rain: 71 Number of rain days: 14

T: Temperature in celsius degrees

W: Wind speed in km/h, S – South, W – West, N – North, E – East and variables;“-” - no wind;“L-V” - Light and variable

R: Rain in mm

S: Snow in mm

Analysis:**Small hydro power plants in Montenegro – current status and privatization**

Montenegro has favorable conditions for hydro power utilization due to large amounts of rain and large vertical drops although rivers mostly have a small quantity of flow.

Montenegro has 1 800 GWh/year of already utilized water energy, which is 18% of estimated 9 900 GWh/year of water energy. From 1982 till today, no new electrical energy generation facility has been made. In the mean time, total consumption from 1980 till today has increased for around 3 times, due to industrial consumption and increase of use of electrical energy for cooling and heating. Country's electricity generation system is very much dependable of hydrological situation, so for example in first 9 months of 2007, total production of electrical energy in Montenegro was 1.36 GWh, which is 40.3 % lower production comparing with same period in 2006, and 23% lower then planned production for that period. Consumption in first 9 months was 3.27 GWh.

In August 2007, government has announced a first tender for research of hydropower potential and construction of 41 small hydro-power plants (SHPPs) in accordance to DBOT (Design Build Operate and Transfer) agreement. The tender was published in November 2007. According to Montenegro's laws, maximum output in small SHPPs is 10 MW. According to the national energy strategy until 2025, overall power output in small SHPPs should reach 80 MW, while overall power production should reach 200 GWh per year or some 2.5 to 4.2 % of overall annual needs (currently SHPPs, less than 1%).

The tender was open until January 22, 2008, while public opening of bids took place on February 1, 2008. The company that is granted concession contract for hydropower research should be granted concession contract for SHPP if the particular SHPP is feasible. The concession contracts will be signed on period of 30 years, where the first SHPP is expected to be operational in three years.

Power utility of Montenegro (EPCG) would be obliged to purchase electricity from SHPPs at variable price, calculated as the average of import prices and the price of electricity produced in thermal power plant (TPP) Pljevlja, plus transmission costs. The new pricing methodology for SHPPs was adopted in the end of July. The methodology leaves the option for the government to subsidize the purchase price for SHPPs. The price should be determined on annual level each July, and for the incoming period, the price would be 6.9 eurocents-kWh.

In December 2007, Ministry of economic development approved the Rules on technical conditions for connection of SHPPs to electricity distribution grid. The connection of future SHPPs will be approved by Power utility of Montenegro (EPCG). The connection approval should contain data on the owner, installed output, the number of units, voltage level of generator and transformer. The document should also include data regarding the deadline for putting the SHPP in operation, estimated annual and monthly production. The future investor should acquire energy license and operational licenses.

Each bid had to include 50,000 euros guarantee for each SHPP, investment plans, and concession fee and infrastructure investments for the local municipalities. The highest number of bid evaluation

points, 40 points, will be given to the best cash offer; 35 points will be given to the shortest construction period, 15 for investments in infrastructure of local municipalities, while the best experience of the bidder will bring 10 points in the tender procedure. The state of Montenegro preserved the right to change the tender condition or to cancel entire tender process.

Each concession contract should be carried out in five phases, where the first phase includes exploration works, finding the construction site, setting the parameters of SHPP, and preparation of blueprints and feasibility studies. The second phase is related to acquiring the construction licenses, while third phase concerns acquiring the water management license for purpose of electricity production and construction of SHPPs. The fourth phase will be the exploitation phase, while the last, fifth phase is related to transfer of ownership over particular SHPP to the state, after end of concession period. Ministry of economy obliged itself to provide to future investors connection to power grid and purchase of produced electricity at the prices set by Regulatory energy agency (REA). The state energy inspector said the exact number of SHPPs should be known after the exploration of hydro potential was finished.

The list of water streams that are the subject of the concession is given in the following table.

Drainage Basin	Water stream
Piva reservoir (2 HPPs)	Vrbnica
	Osijak
Komarnica (3 HPPs)	Bukovica
	Tusinja
	Bijela
Lim (Plav Region) (22 HPPs total)	Babinopoljska
	Komaraca wth tributaries
	Velicka River
	Murinska River with tributaries
	Djuricka
	Grlja
	Lim (907 AMSL - 825 AMSL)
	Krastica
	Vinicka
	Zlorecica with tributaries
	Kaluderska
	Mountain Brook
	Trebacka
	Bistrica
	Dapsicka
Sekularska	
Ljesnica	
Krivuljski Brook	
Lim (825 AMSL - 645 AMSL)	
Lim (Municipality of Bi-jelo Polje)	Ljubovidje/Bistrica
	Bistrica (right tributary of Lim
	Lim (Krushevo, Ribarevine)

Moraca (6 HPPs)	Pozanjska
	Vrela
	Ratanja
	Ibristica
	Sjevernica
	Moraca (Upstream from the HPP "Ljevista" project site)
Ibar (1 HPP)	Ibar with tributaries, in line with the project design for the HPP "Kacapore"
Tara (3 HPPs)	Stitaricka
	Crnja
	Bjelojevicika
Cehotina (2 HPPs)	Cehotina with tributaries, up to the elevation point of 742 AMSL
	Otilovici reservoir
Zaslapnica (1 HPP)	Zaslapnica
Zeta (1 HPP)	Zeta with the pool elevation point up to the elevation point of dead pool of SHPP Glava Zete
Gracanica (1 HPP)	Liverovici reservoir, in line with the HPP Perucica optimisation project, and Gracanica water stream, upstream from the reservoir
Grahovsko Lake (1 HPP)	Grahovo reservoir, in line with the current situation regarding the right of use

Detailed hydrology analysis of profiles for SHPP can be found on

<http://www.minekon.vlada.cg.yu/vijesti.php?akcija=vijesti&id=154035>

According to the Montenegro's press, some 50 companies purchased tender documentation. 38 companies submitted 145 bids. Documentation was purchased by:

local companies:

- Power utility of Montenegro (EPCG)
- Vektra
- Normal Company
- Zetogradnja
- Hidroenergija Montenegro,
- Celebic
- Fab live
- Bast
- PJ&N,
- LUC
- Renewable energy Montenegro
- Izomont
- Hemera Kapital
- Hidroenergija Montenegro

International companies:

- EFT from Serbia
- Energoinvest from Bosnia and Herzegovina
- Konstruktor and Elna Kabel from Croatia
- Tuboinstitut and Poteza from Slovenia
- PCC from Germany
- Balkan Energy, Sencap and Terna energy from Greece
- Verbund. Energie-Zotter-Bau and Web windenergie from Austria
- Electrabel from Belgium
- Technor Energy from Norway
- Caraglio impiantielettrici from Italy

Norwegian Statkraft did not submit a bid, although Statkraft, in cooperation with government of Montenegro, has funded researches on 15 potential sites for construction of SHPPs.

Only 10 bids were accepted. The procedure for 29 out of 43 construction sites offered by the government of Montenegro were canceled. Minister of economic development Mr. Branimir Gvozdenovic said the 29 bids were canceled after tender commission acted inconsistently while evaluating those bids. In the same time, local press suggested that one of the reasons for canceling the tender were suspicions that some companies tried to influence awarding the contracts.

Later on, in May, the tender commission has disqualified 2 companies, since the bidders did not meet all criteria. The final granting of the contracts to remaining 8 companies should take place during May.

The ministry should publish new tender for remaining 35 or more SHPPs sites, where there should be some changes in the tender criteria. The exact number of offered HPPs in the new tender is not known.

Table with average monthly Net Transfer Capacities (NTC) in Balkan region for last 12 months

	Border+Direction	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008
NOS BIH - Bosnia & Herzegovina													
IMPORT	Croatia > BIH	470	450	450	600	400	540	400	540	530	450	100	500
	Montenegro > BIH	300	370	350	340	340	350	400	550	550	550	225	360
	Serbia > BIH	150	135	100	140	150	300	300	250	250	250	150	250
EXPORT	BIH > Croatia	550	550	700	680	420	840	640	570	550	550	225	550
	BIH > Montenegro	370	400	490	440	530	420	360	490	450	350	145	320
	BIH > Serbia	200	250	200	200	150	300	300	300	300	250	139	300
ESO EAD - Bulgaria													
IMPORT	Serbia > Bulgaria	100	100	70	85	80	100	100	50	100	100	100	50
	Romania > Bulgaria	100	200	260	190	180	250	133	280	530	530	450	210
	Greece > Bulgaria	80	0	0	0	200	100	350	180	0	0	300	300
EXPORT	Bulgaria > Serbia	170	190	140	150	166	400	300	360	300	300	400	365
	Bulgaria > Romania	180	100	120	100	200	200	200	100	100	100	100	200
	Bulgaria > Greece	175	590	570	570	480	360	320	360	400	400	400	430
OPS HEP - Croatia													
IMPORT	Hungary > Croatia *	1000	850	750	675	600	850	850	1000	850	850	850	750
	Slovenia > Croatia	*	*	*	*	*	*	*	*	*	*	*	*
	Serbia > Croatia	200	200	100	135	75	300	250	250	250	250	300	250
	BIH > Croatia	550	550	700	680	420	840	640	570	550	550	225	550
EXPORT	Croatia > Hungary *	100	300	300	300	300	300	300	300	400	400	400	200
	Croatia > Slovenia	*	*	*	*	*	*	*	*	*	*	*	*
	Croatia > Serbia	200	250	200	100	130	300	300	300	250	250	350	300
	Croatia > BIH	470	450	450	600	400	540	400	540	530	450	100	500
HTSO - Greece													
IMPORT	Bulgaria > Greece	175	590	570	570	480	360	320	360	400	400	400	430
	Macedonia > Greece	185	50	30	30	30	25	0	0	40	40	100	100
	Albania > Greece	*	*	*	*	*	*	*	*	*	*	*	*
EXPORT	Greece > Bulgaria	80	0	0	0	200	100	350	180	0	0	300	300
	Greece > Macedonia	45	0	170	0	200	180	210	250	250	250	120	110
	Greece > Albania	*	*	*	*	*	*	*	*	*	*	*	*
MAVIR - Hungary													
IMPORT	Croatia > Hungary *	100	300	300	300	300	300	300	300	400	400	400	200
	Romania > Hungary	370	180	60	200	230	260	300	100	200	200	300	300
	Serbia > Hungary	200	135	100	200	100	250	400	400	400	400	450	300
EXPORT	Hungary > Croatia *	1000	850	750	675	600	850	850	1000	850	850	850	750
	Hungary > Romania	250	180	200	300	150	212	200	250	300	300	400	300
	Hungary > Serbia	250	300	100	300	250	400	350	350	400	400	450	250
MEPSO - Macedonia													
IMPORT	Serbia > Macedonia	200	350	300	330	280	280	350	330	320	320	310	300
	Greece > Macedonia	45	0	170	0	200	180	210	250	250	250	120	110
EXPORT	Macedonia > Serbia	90	300	250	250	200	240	300	180	200	200	180	154
	Macedonia > Greece	185	50	30	30	30	25	0	0	40	40	100	100
TSO EPCG - Montenegro													
IMPORT	Albania > Montenegro	200	65	200	200	200	200	140	200	200	140	200	160
	BIH > Montenegro	370	400	490	440	530	420	360	490	450	350	145	320
	Serbia > Montenegro	310	370	410	350	300	460	200	100	130	240	290	250
EXPORT	Montenegro > Albania	200	35	150	150	200	200	140	200	140	140	100	70
	Montenegro > BIH	300	370	350	340	340	350	400	550	550	550	225	360
	Montenegro > Serbia	300	300	450	450	300	500	150	140	100	250	150	300

	Border+Direction	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008
Transelectrica - Romania													
IMPORT	Bulgaria > Romania	180	100	120	100	200	200	200	100	100	100	100	200
	Serbia > Romania	100	150	100	90	95	100	100	100	100	100	200	100
	Hungary > Romania	250	180	200	300	150	212	200	250	300	300	400	300
	Ukraine > Romania	250	275	500	250	275	150	400	400	366	566	250	250
EXPORT	Romania > Bulgaria	100	200	260	190	180	250	133	280	530	530	450	210
	Romania > Serbia	170	190	140	100	230	400	400	400	150	450	400	370
	Romania > Hungary	370	180	60	200	230	260	300	100	200	200	300	300
	Romania > Ukraine	0	0	20	0	20	25	90	0	100	100	36	0
EMS - Serbia													
IMPORT	Hungary > Serbia	250	300	100	300	250	400	350	350	400	400	450	250
	Romania > Serbia	170	190	140	100	230	400	400	400	150	450	400	370
	Bulgaria > Serbia	170	190	140	150	166	400	300	360	300	300	400	365
	Macedonia > Serbia	90	300	250	250	200	240	300	180	200	200	180	154
	Albania > Serbia	190	210	210	210	190	210	210	210	210	210	210	210
	Montenegro > Serbia	300	300	450	450	300	500	150	140	100	250	150	300
	BiH > Serbia	200	250	200	200	150	300	300	300	300	250	139	300
	Croatia > Serbia	200	250	200	100	130	300	300	300	250	250	350	300
EXPORT	Serbia > Hungary	200	135	100	200	100	250	400	400	400	400	450	300
	Serbia > Romania	100	150	100	90	95	100	100	100	100	100	200	100
	Serbia > Bulgaria	100	100	70	85	80	100	100	50	100	100	100	50
	Serbia > Macedonia	200	350	300	330	280	280	350	330	320	320	310	300
	Serbia > Albania	100	210	210	185	170	200	210	210	210	210	210	180
	Serbia > Montenegro	310	370	410	350	300	460	200	100	130	240	290	250
	Serbia > BiH	150	135	100	140	150	300	300	250	250	250	150	250
	Serbia > Croatia	200	200	100	135	75	300	250	250	250	250	300	250

Remark: Sign * means that data is not available

News:

EU does not want Russia in Nabucco project (Region)

European Commission (EC) entirely excluded an option for including Russia in the Nabucco natural gas project, saying the EU will continue its policy of diversification of energy supply.

The Nabucco pipeline, which should be operational by 2012 or 2013, should transport natural gas from Caspian region, i.e. from Iran, Turkmenistan, and Azerbaijan and from Middle East, i.e. from Egypt, bypassing the Russia.

EU Commissioner for Energy, Andris Piebalgs, said after the meeting with Russian minister of energy, Victor Hristenko, that Russia has been developing its own natural gas project, the South stream pipeline. According to Piebalgs, Russia has never expressed interest for joining the Nabucco project, so there was no sense for inviting Russia to take part in the project.

He also said there are no negotiations between Gazprom and the consortium that manages the Nabucco project. Safety in supply lies in diversification, Piebalgs concluded.

Benita Ferrero-Waldner, Commissioner for External Relations and European Neighborhood Policy also said the Russia should not be linked with the Nabucco project. She said the Egypt should deliver some 2 billion cbm of gas per year to the pipeline.

The sources imply that Nabucco consortium faced difficulties due to lack of investors, which are doubtful that EU would be able to provide suppliers for 30 billion cbm of natural gas for the pipeline. The amount was considered as minimal for maintaining the profitability of the project.

These rumors were supported by the statement of the former head of International Energy Agency (IEA), Claude Mandil, who said that Russia should join the Nabucco project.

The project was managed by Nabucco Gas Pipeline International GmbH, the members of which are MOL (Hungary), Transgaz (Romania), OMV (Austria), Botas (Turkey), Bulgargaz (Bulgaria), and since recently RWE (Germany).

§ § §

Manas Petroleum – best petroleum corporation in 2007, according to World Finance magazine (Albania)

“Manas Petroleum” has been selected as the best petroleum corporation in 2007 by World Finance magazine.

“Manas has made a huge impact on the power industry in a relatively brief time by acquiring, exploring and developing giant oil and gas assets in Central Asia and Eastern Europe. With its exceptional access to energy opportunities and highest levels of expertise and professional execution, Manas Petroleum beat strong competition from three other groundbreaking companies which reached the final eliminations,” states World Finance.

As a reminder, In December 2007, company has announced that large deposit of oil and gas is found in northern Albania. According to announcement, deposit has unproven 2 987 billion barrels of oil and 3 014 trillion cubic feet of natural gas. If the oil is capped with gas, the reserves will have 1.4 billion barrels of light oil and 15 trillion cubic feet of natural gas. If only gas is present, the reserve is expected to have 28 trillion cubic feet of natural gas.

“The probability of success for a wildcat well in a structurally complex area such as this, is relatively high due to the fact that there exists a proven hydrocarbon source and analogous production exists only 20 to 30 km away”, says the Gustavson Associates report. “Gustavson Associates LLC”, was engaged by “Manas Petroleum”. Gustavson’s assessment is limited to the potential undiscovered oil and gas resources underlying the company’s licenses.

Details regarding amount of oil and gas and company plans are expected to be revealed soon.

The Balkans region has proven oil reserves of approximately 345 million barrels. Of that, 198 million barrels is located in Albania.

§ § §

Tender for construction of 2 SHPP might be published soon (Albania)

According to unofficial sources, The ministry of Economy, Trade and Energy will hold tenders for construction of two small hydro power plants (SHPP). Tenders are expected to be published on 2nd and 5th of June 2008.

1st tender will be for concession and construction of “Murdhari 1” SHPP on Murdhari River. 2nd tender is for concession and construction of “Tujan” SHPP on Shupal River. Both rivers are located near Tirana.

§ § §

Trans-Adriatic Pipeline to transfer gas from Azerbaijan (Albania)

Swiss EGL is considerint to import gas from Azerbaijan to secure its supplies for Trans-Adriatic Pipeline. It was announced earlier that the president of the Swiss Confederation, Mr. Pascal Kushpen, will have talks with the Azeri leadership regarding this issue during his visit to Baku on 10th of May.

As a reminder In March 2008, EGL has signed an deal with Iran to import more than 5.5 billion cubic meters of natural gas per year to supply the pipeline.

In February, StatoilHydro and EGL Group signed an agreement setting up a 50-50 joint venture do develop, build and operate Trans-Adriatic Pipeline. This 1.5 billion EUR deal is to build a pipeline that will transport Caspian and gas from Middle East through Albania and under the Adriatic Sea to Italy.

In Greece, pipeline will be connected to existing Greek network (linked to Turkey). It will be 520 km long, while off shore length will be around 115 km, connecting Albania with Italian Puglia region. The pipeline should carry around 10 billion cubic meters of gas per year, with an option to expand for another 10 billion. It is expected that first phase (10 billion cubic meters) will be operational in 2011.

Trans Adriatic pipeline has been strongly backed up by EU. It is expected that this project will lower the EU dependency on Russian gas and rise security of gas supply. As a part of this project, there is a plan to build liquefied gas storage facilities near city of Fier in Albania.

§ § §

General Electric interested in investments (Bosnia and Herzegovina)

On May 8, the prime minister of Federation of Bosnia and Herzegovina (BiH), Nedžad Brankovic welcomed the representatives of U.S. company General Electric (GE), led by director for South-eastern Europe, Giuseppe Recchi.

The GE said that BiH is the country of interest within their business plans in Western Balkans. The main areas of interest of GE are the energy projects, but also the infrastructure projects and production of medical equipment.

The government of Federation of BiH confirmed it was interested in public private partnership in many of its development projects. Prime Minister Brankovic expressed its satisfaction with the fact GE is willing to invest in BiH.

Prime minister said that the government would be open for further cooperation with GE and announced new meetings with GE’s officials.

§ § §

2.4 million euros of income of NOS (Bosnia and Herzegovina)

Government of Federation of Bosnia and Herzegovina (BiH) adopted the financial report of Independent Transmission System Operator of BiH (NOS BiH) for year 2007.

According to report, in 2007, the company reported 2.4 million euros of income, while overall expenses reached 2.25 million euros.

The government concluded that NOS BiH adopted several decisions in the last year, which were in accordance to the reforms in electricity sector. In the same time, NOS BiH, as a full member, took part in the activities of UCTE, SETSO, SUDEL and several others international associations.

§ § §

Power regulator adopted draft rules for production of electricity from RES and in cogeneration power plants (Bosnia and Herzegovina)

Regulatory energy commission (REC) of Republic of Srpska (RS) announced that new regulations for granting the status of eligible producer of electricity from renewable energy sources (RES) and in cogeneration power plants should be adopted by July 1.

The regulations should set the guaranteed electricity prices and subsidies for such producers, REC said. Regulator explained that RES are hydropower, wind power, solar power, biomass, biogas, municipal waste gas and agricultural gas.

The public debates on draft rules will take place in Trebinje (May 28), Pale (June 10) and Banja Luka (June 11).

In the related news, ministry of economy, energy and development of RS said that large number of investors expressed interest for wind power projects in RS. State officials said that due to lack of relevant data and legislation in RS, at first, the preliminary studies on wind potential in RS should be done by the end of 2009. After that time, granting the concessions for wind power projects could take place.

§ § §

Energopetrol to take part in oil exploration in Iran (Bosnia and Herzegovina)

Oil company Energopetrol, along with its majority owners, INA and MOL, will take a part in oil and gas exploration projects in Iran, Libya, and some other countries. This was said by the director of Energopetrol, Franjo Bozic.

According to Bozic, INA and MOL approved such business plans as well as ministry of industry, energy and mining of Federation of Bosnia and Herzegovina (BiH).

In the same time, Energopetrol has been negotiating with government of Federation of BiH and Energoinvest regarding joint activities in third countries. Energoinvest, the engineering and construction company, has several contracts in Libya. This cooperation will include, beside oil and gas exploration projects, the construction and reconstruction of oil refineries and oil and natural gas pipelines.

In April this year, INA won in a tender and signed concession contract for development of 17 oil fields in Iran. Beside in Iran and Libya, INA and MOL have been active in oil exploration projects in Syria, Egypt and Algeria.

§ § §

Aluminum factory signed the contract for feasibility study for new TPP (Bosnia and Herzegovina)

As it was announced in April, Aluminum factory in Mostar and Faculty of electrical engineering from Zagreb signed the contract for feasibility study for new thermal power plant (TPP).

The contract was signed by general manager of the factory Mijo Brajkovic and the dean of Faculty of electrical engineering Vedran Mornar. The study, which should include environmental evaluations, should be completed in a year time, Mornar said.

The future coal fired TPP should be located at the factory's site. The TPP should solve the factory's problem related to electricity import and it should enable enlargement of production capacities. The output from the TPP could be also used for production of heat for city of Mostar. The exact output of the TPP was not mentioned, and, according to earlier announcements, the coal for the TPP should be imported.

§ § §

Increase in electricity and heating prices by summer (Bulgaria)

Konstantin Shushulov, the head of State Energy and Water Regulatory Commission (SEWRC) announced that electricity, heating and water prices could be increased by summer.

The most important heating companies in the country have already filed requests for increase in heating prices by 15-20 %. They said their requests are related to increase in natural gas prices of 24 % during the last three quarters.

In the same time, Shushulov said that new price of natural gas should be set by July 1. The increase in prices was requested by Bulgargaz. Although the Bulgargaz's latest demand was lower comparing to previous requests, the new prices would not be as high as national gas company had requested, official said.

As for electricity prices, Shushulov said that National electric company (NEK) had filed the request for 20 % increase in electricity prices, while electricity distributors CEZ, E.ON and EVN filed the request for increase in prices between 9 % and 12 %. The decision on new prices should be reached in May or June.

§ § §

Increase in sales for Petrol in the first quarter (Bulgaria)

The oil distributor Petrol reported 91 % rise in sales during the first quarter of 2008. The unconsolidated financial report said the sales income reached some 154 million euros. In the same time, operating costs reached 128 million euros (+64 %). The company said although the sale volumes considerably increased, the profit was relatively low due to increase in fees, duties and competition.

§ § §

Increase in construction activities main reason for poor electricity supply (Bulgaria)

The seven regional electricity distributors concluded that main reason for poor electricity supply in some parts of the country was the consequence of uncontrolled rise in construction works, which was followed by increase in electricity consumption.

The latest major power failure occurred in tourist resort of Sunny Beach in the beginning of May. The electricity distributor in the area is the EVN.

E.ON Bulgaria, CEZ Distribution and EVN Bulgaria also said that malfunctions in distribution grid were related to transmission facilities, which were not owned by them. According to Bulgarian laws, electricity distributors are obliged to purchase all transmission facilities not owned by them within the supply area. On the other hand, this procedure is usually complicated and slow.

Officials from E.ON said that their main problems occur in the non-urban areas, which are being transformed in villa zones. Those areas lack detailed spatial plans, due to which the construction of new substations is difficult, E.ON say.

The national power regulator said that revenue cap for the electricity distributors could be further lowered from July 1, if particular distributors failed to improve service quality and if there were large number of complaints regarding the services.

E.ON earlier announced to invest 8.4 million euros in order to improve quality of supply. The company said it had invested 10.2 million euros for new substations. By 2009, E.ON should build new substations in Galata, Veliko Tarnovo and Topola.

In the same time, EVN said it had spent 76.7 million euros for new facilities and maintenance works during the last year.

§ § §

Advisor for national energy holding to be selected (Bulgaria)

Ministry of economy and energy said it would publish the tender for selection of the advisor for the establishment of Bulgaria's energy holding. The participation in the tender will be allowed to both foreign and local companies and consortiums, while deadline for submitting the bids is set at June 10.

Spokesperson of ministry of economy and energy confirmed to local media that several companies already expressed interest in becoming the advisor. The spokesperson did not reveal which companies actually applied for this job.

The future energy holding, which should be named Bulgarian Energy Holding (BEH), should be consisted of Maritsa Iztok mining company, thermal power plants (TPP) Maritsa Iztok 2, national gas company Bulgargaz, National electric company (NEK) and nuclear power plant (NPP) Kozloduy. In the same time, through NEK and Bulgargaz, the holding will own majority stakes in NPP Belene as well as in natural gas pipeline South Stream and oil pipeline Bourgas- Alexandroupoulos.

The worth of the 8-month contract is some 400,000 euros. Among other things, the advisor's task will be to make legal background for the holding and to propose development strategy and regulatory framework. The advisor should manage merger of the abovementioned companies.

In February this year, Bulgarian government approved the establishment of the holding after the feasibility study was presented by Deloitte Bulgaria.

According to earlier announcements, overall capital of the future holding is estimated at 4 billion euros, annual incomes are estimated at 1.8 billion euros, while annual profit should reach over 100 million euros.

The state will own 100 % of shares in the holding. The ministry of economy and energy will own up to 75 % in each of the aforementioned companies, while the rest of the stakes will be transferred to the parent company.

The establishment of holding should be done in two phases due to different managerial and organizational structures in future members of the holding. During the first phase, the financial holding should be established, while the companies will remain independent legal entities. During the second phase, operative holding will be established.

§ § §

RWE confirmed interest for Belene project (Bulgaria)

German RWE is still interested in purchase of 49 % stake in the future nuclear power plant (NPP) Belene (2,000 MW). This was confirmed by the Bulgarian minister of economy and energy Petar Dimitrov after he had a meeting with Holger Bietz, the head of RWE's merger and acquisitions division.

RWE and Belgian Electrabel entered final stage of the tender for selection of strategic partner in the project. The 51 % stake

in the project will be controlled by National electric company (NEK).

In the end of April, German newspaper Die Welt published news that RWE is reconsidering to withdraw from the procedure after supervision board of the company expressed doubts on earthquake prone construction site and Russian technology that will be used in NPP Belene. In addition, the news said that RWE would redirect funds in the project for acquisition of NPPs owned by British Energy.

Bietz said in the media statement sent to Bulgarian government that RWE did not change its position regarding the project. The special team has been involved in the final negotiations and preparations, official said.

Earlier, unconfirmed information implied that RWE was the favorite in the tender, having in mind that Germans were willing to provide payment of 400 million euros for the project. In the same time, sources implied that RWE and Electrabel could agree on sharing the minority stake. On the other hand, minister Dimitrov said the state would sell minority stake only to one shareholder, so that only option for the winner in the tender would be to establish consortium.

RWE's official said his company was open for the partnership, but he did not reveal any names. Earlier, Czech CEZ said it had talks with RWE regarding this issue.

According to latest announcements from NEK, the strategic partner should be selected in the beginning of June at the latest. On the other hand, minister Dimitrov did not want to comment this deadline.

§ § §

RWE expressed interest for new power plant in Maritsa Iztok basin, government wants to build environmentally sound facility (Bulgaria)

Minister of economy and energy Petar Dimitrov confirmed that RWE expressed strong interest for construction of new coal fired thermal power plant (TPP) in the Maritsa Iztok coal basin. Minister said the negotiations over this project could start immediately.

The main criteria for this project will be construction of environmentally sound facility and providing the funds for the project. Minister expressed the wish of the government that future power plant should have carbon capture and storage (CCS) technology.

The procedure for selection of the investor in the project should be initiated after advisor for the project was appointed. In March this year, executive director of Maritsa Iztok mining company announced that advisor for the project should be selected in a few months, while Deputy Minister of energy Galina Tosheva said that selection of the investors should be completed by the end of the year.

Future TPP should have power output of 600 MW. Besides RWE, interest for the project was expressed by Enel, E.ON, CEZ, AES, EVN as well as local tycoon Hristo Kovachki

§ § §

Lukoil not interested in takeover of INA (Croatia)

Director of Lukoil Croatia, Nikolai Ivchikov said that Lukoil was not interested in purchase of Croatian oil industry (INA), but the company intends to have 75-100 petrol stations in Croatia in the next five years. During that period, overall investments could reach 200 million dollars.

As a reminder, Lukoil recently takeover local oil company Europa mil. The company has nine petrol stations in Zagreb and Split, five construction sites for petrol stations and oil terminal on Danube (8,000 cbm). By this acquisition, Lucid became the fifth large oil company active in Croatia, along with INA, MOL, OMV and Petrol.

Ivchikov said there would be no impact on INA or attempt to drive out large oil companies from Croatia, such as MOL and OMV. It would be against our practice and competition rules in EU, Ivchikov said. According to him, by the end of the year, Lukoil should have 25 petrol stations in Croatia, and the same number should be open during 2009.

§ § §

President Mesic sees MOL as the best choice in further privatization of INA (Croatia)

Croatian president Stjepan Mesic believes that MOL is the closest business partner of Croatian oil industry (INA), which should be taken in consideration during the next stage of privatization of INA. Mesic said this in an interview to Hungarian media during the visit to Budapest. Mesic met Hungarian prime minister and the speaker of the parliament.

President said he would like to see continuation and expansion of cooperation between MOL and INA. He proposed joint investments of two companies, outside of Europe too. In this moment, MOL controls 25 % plus one share in INA.

During the last year, prime minister of Croatia has been announcing continuation of privatization of INA. The government controls 44 % stake in the company, after 7 % of shares was sold to employees. 17 % of shares are listed on Zagreb Stock Exchange, and the rest of 7 % was controlled by war veterans' fund.

More than once, chairperson of the management of MOL, Zsolt Hernadi said that MOL is interested in further privatization of INA. So far, it was not known how and when privatization of INA could take place.

§ § §

Two locations for LNG terminal proposed (Croatia)

The representatives of Ekoneg presented to the Commission for selection of construction site for the liquefied natural gas

terminal (LNG) their proposal regarding the most suitable sites. Ekoneg presented analyses for all potential sites and concluded that Dina on Island of Krk and Ubac in Raska Bay are two best construction sites.

During the discussion, the head of Istria province Ivan Jakovic said that construction of LNG in Ubac, on Istria peninsula, was not acceptable for the province due to environmental reasons and existing spatial plans. Jakovic instead proposed construction site near Plomin, also located in Istria.

Jakovic, who is in favor of construction of LNG terminal in Istria, believes that Ekoneg analyses were designed to suggest construction of terminal on Krk Island. The Commission gave additional time for analyzing the Jakovic's proposal.

During the meeting, the ministry of environment was obliged to launch environmental impact study for the potential construction sites.

§ § §

60 MW wind farm to be built in Ilok (Croatia)

Ingra Group announced to build 60 MW wind farm near city of Ilok. The cost of the project is 90 million euros and the farm should be built by 2011. The blueprints for the farm will be prepared by Primani, the member of the Group.

The wind farm will be built on the site Rados, near border with Serbia. The farm will have 24 generators, each with 2.5 MW. The necessary documentation and studies for the plant should be completed by the end of the year. The farm will be built in two phases, and the construction works should last 18 months in accordance to development of local transmission and distribution network.

In the beginning of April, company Dalekovod also announced to build 60 MW wind farm. Dalekovod and Croatian power utility (HEP) signed the agreement for cooperation in the area of renewable energy sources and founded the company Dalekovod-Eko.

Recently, ministry of economy, labor and entrepreneurship said that some 100 requests for construction of wind farms were submitted during the first quarter of 2008.

§ § §

Decrease in profit for Janaf in the first quarter of 2008 (Croatia)

During the first quarter of 2008, Adriatic oil pipeline (Janaf) reported 41.5 % decrease in net profit down to 1.12 million euros. On the other hand, the profit was 77.1 % higher than planned, the management said. The main reason for profit reduction was the reduction in oil transport.

Overall income reached 11.3 million euros, which was 7.8 % lower comparing to last year, but 2.6 % higher than planned.

The core income reached 10.95 million euros, where the largest part was related to transport fees (61.2 %), and the smaller part was related to oil storage fees (12.7 %) and oil derivatives storage fees (9.9 %).

The oil transport during the first quarter was 16.05 % lower comparing to last year and 22.5 % lower than planned. The reduction in transport was the consequence of maintenance of oil refinery in Rijeka and reduction of transport for other users.

§ § §

End of heating season (Croatia)

Croatian power utility (HEP)-Heating division, confirmed that heating season ended on May 15. HEP –Heating is the producer and distributor of heat energy for the cities Zagreb, Zapsesic, Samobor, Velika Gorica, Osijek and Sisak.

The heating season started on September 15, 2007, and the company delivered heat energy to over 115,000 households and some 6,000 companies. The heat consumption amounted to 1.668 TWh of heat energy, which was 27 % higher comparing to previous heating season. The increase in consumption was the consequence of colder winter. In the same time, the average heating bill was 16 % higher.

§ § §

PPC might appeal to Endesa license (Greece)

Public Power Corporation (PPC) might appeal to a government approval allowing Spain's Endesa SA to start selling electricity in the Greece. PPC said that it might lose 80 million euros per year, because aluminum plant would continue to get electricity by low price under an old contract. As a reminder, Endesa's 334 MW CHP power plant had a license to supply aluminum plant owned by Mytilineos Holdings SA, but government agreed to connect new unit to national grid, in order to improve energy stability.

Endesa Hellas announced that 334MW CHP plant in Agios Nikolaos in Viotia will start production in the beginning of July. The new unit has already started testing procedures. Endesa Hellas is a joint venture between Mytilineos, with a 49.9 percent stake and Spanish Endesa with a 50.1 percent stake.

In the related news, Endesa Hellas has reported net income of 662 million euros in first quarter of 2008, which represents 4.6% growth comparing to 2007. Also, revenues grew for 28% (5.45 billion euros), comparing to 2007.

§ § §

Truck drivers strike caused fuel shortage (Greece)

Truck drivers strike, including those who transport fuel for gasoline stations has caused supply problems all over Greece,

mostly in Athens. According to some analyses, up to 70% fuel stations in Greece has dried out, with lines of motor vehicles over 2 km long. Some stations increased its fuel prices up to 30% to take advantage of the high demand. According to local press, there were reports of fuel theft from parked vehicles.

Truck drivers, including those transporting fuel and food supplies, have asked for a 13 percent rise in distribution charges, while the government has agreed to a 5 percent hike.

Other demands relate to social security contributions and the hours that trucks are allowed to drive on national highways. An increase of prices was asked due to rising price of oil on global market. Strike was followed by taxi drivers strike, who asked 5% price increase.

§ § §

The construction of second interconnection line a priority (Greece)

The project for construction of second interconnection power line between Bulgaria and Greece was one of the top subjects of the meeting, held in Athens, between minister of development of Greece Christos Folias and minister of economy and energy of Bulgaria Petar Dimitrov.

The future 400kV power line should connect thermal power plant (TPP) Maritsa Iztok 1 (Bulgaria) and Filipi (Greece).

Two ministers agreed that new power line would provide additional import capacity for Greece and it should increase overall security of transmission networks in Balkans.

During the meeting, two officials analyzed the progress in the project for construction of oil pipeline Bourgas- Alexandropoulos.

Minister also discussed option for construction of natural gas pipeline, which would be a link between Turkey-Greece-Italy pipeline and Bulgaria. The future pipeline should connect Komotini (Greece) and Dimitrovgrad (Bulgaria). The project would include construction of liquefied natural gas (LNG) terminal in the area of Komotini- Alexandropoulos, which would be also connected to Bulgarian natural gas system.

At the proposal of minister Dimitrov, two ministries should establish joint commission, which will be in charge of cooperation in energy sectors between two countries.

§ § §

Greece considering nuclear energy (Greece)

Public Works and Environment Minister Giorgos Souflias, during his speech, tried to justify use of nuclear energy as a solution to energy problems in Greece and tried to open a public debate on this topic. Mr. Giorgos Souflias justified his statement with EU stand to nuclear energy as "green energy since it does not produce carbon dioxide or other pollutants." Mr. Sou-

flias ministry also noted that Greece is surrounded by nuclear power plants.

His idea was rejected by government politicians, the leader of the main opposition party (PASOK) and the head of the Technical Chamber of Greece.

PASOK leader George Papandreou said that he was against the use of nuclear power and criticized the government for considering the idea. PASOK MP Michalis Chrysochoidis had also blasted the suggestion that Greece should consider building nuclear power stations. The president of the Technical Chamber (TEE), Yiannis Alavanos, said that by adopting nuclear energy, Greece would simply be swapping dependency on oil and lignite for another type of fuel. He added that building nuclear reactors in a country as prone to earthquakes as Greece would be "extremely unsafe". He also noted that "Nuclear power is not safe, nor environmentally friendly, nor a cheap option for Greece"

Mr. Rafael Moisis, head of the National Council on Energy Strategy said that the time is coming to open talks on using this technology to power energy plants after 2020.

Greek Greenpeace is also against this idea. "If someone suggests the nuclear option in the face of climate change, it means that he is essentially importing one big threat that could be destructive for health, the environment and security, to replace another," said Greenpeace. Greenpeace Director Nikos Haralambidis focused on high price per KW of installed power in nuclear power plants.

"All our neighboring countries are building nuclear power stations. The least we can do is learn what it is all about. Greece is not considering the option but we must get away from the habit of viewing certain options beyond discussion," Development Minister Christos Folias said on an event organized by the British-Hellenic Chamber of Commerce.

United Kingdom Minister for Trade and Investment, Lord Digby Jones, who also spoke at this event, said nuclear power had long provided his country's base-load energy and was also important in dealing with the impact of global warming.

§ § §

New law regarding energy efficiency (Greece)

Greek Development ministry has submitted a draft law regarding energy efficiency in all buildings, rented or sold in Greece. According to sources, this law might be accepted in next 6 months, and it would apply to properties above 50 square meters being sold or rented, regardless of age.

"The real estate market and the relevant authorities are being asked to familiarize themselves with the new facts immediately in order to avoid delays" Development Minister Christos Folias said.

Currently the energy certificate is only needed for buildings that are over 1,000 square meters that are new or being renovated.

Opposition parties described the draft law as being unclear and accused the government of introducing an ineffective measure in order to avoid European Court of Justice.

§ § §

New quantities of night energy for sale (Macedonia)

On a previous auction for period between 12.5.2008 and 18.5.2008, energy was purchased by GEN-I (Slovenia), EFT (Switzerland) and cement factory Usje. GEN-I has purchased 147 MWh, EFT and Usje 490 MWh, each. Only third of 3 340 MWh offered energy was sold, with price of 33 EUR/MWh. Starting price was 28.98 EUR/MWh, and the highest price was offered by GEN-I

MEPSO has again offered 2 450 MWh of night energy (00:00 till 07:00) for the period of 19.5.2008 till 25.5.2008. Starting price is set to be 28.80 EUR/MWh, by Regulatory Commission for energy.

§ § §

Greece looking to import electricity from TPP Negotino (Macedonia)

Greece might import electricity from TPP Negotino during this summer. Oil fired TPP Negotino was leased to Greece during summer in previous years. According to analysts, Greece will be short for more than 800 MW capacities. Problem is that Macedonia might also experience lack of electricity, and expensive peak TPP could remain as Macedonian generation capacity. Macedonia is also experiencing frequent malfunctions in large generation capacities and lack of funds for electricity import.

Heavy oil 210 MW TPP is working periodically due to operational costs, mostly for Macedonian or Greece needs. Last time, TPP has been started in March in order to cover missing quantities of energy, resulted by reduced production of HPPs. In the half of 2006, government bought oil from OKTA, for 20 million euros. That was enough for 3 months operation. Since then, price of oil has almost doubled. Electricity produced in TPP Negotino has higher price than imported electricity.

§ § §

Hydro accumulation increased for 87% in past month (Macedonia)

MEPSO has announced that Macedonian hydro accumulation has reserve to produce 200 000 MWh of energy, according to a measurement from 4th of May. Reserve has increased for 93 MWh in a period of 30 days. According to MEPSO, this was resulted by careful planning and good management of MEPSO workers. This accumulation is helped by previous electricity import. Macedonian average daily consumption in summer months is around 25 000 MWh, while average hydro generation is around 3 000 MWh.

§ § §

2 TPPs on annual maintenance (Macedonia)

One unit of TPP Bitola is currently disconnected from system, due to annual service. All 3 units of TPP Bitola will be operational until mid November, according to ELEM statement. Lignite mine "Suvodol" is also out of production, due to revitalization of equipment.

TPP Oslomej is on scheduled yearly maintenance for 60 days, starting from 25th of April. From 1st of January 2008 till 23th of April, TPP has produced 246 GWh, which is 14.45% of planned production for 2008. TPP Oslomej is experiencing frequent malfunctions and it is often disconnected from the grid. Last time, it was disconnected on 4th of April for one day.

§ § §

2 bids for HPPs Cebren and Galiste

Only 2 bids were received for construction of 2 HPPs, Cebren and Galiste. German RWE has offered 47% share in joint venture with ELEM and 39 year concession of HPP Tikves. 2nd offer was received from Austrian Verbund: 33% in joint venture and 50 year concession. Both companies offered 10 million euros of bank guaranties.

Winner of the tender procedure will be known after parliamentary elections. In the meanwhile, tender commission will evaluate these two offers.

Non-government organization, "Transparency – zero corruption" accused government for one more non transparent privatization. According to them, 3 of 5 companies did not submit their offers due to non transparent and unfair procedure. Organization called government officials to present evaluation system for this procedure.

Originally, tender was only for construction of two HPPs. These two HPPs might have more than 520 MW, total, and both will be built on river Crna Reka. Annual production of these two new HPPs is predicted to be more than 1000 GWh/year. But ENEL, Macedonian production utility, has decided to "give" 90 MW HPP "Tikves" to tender winner, in period of 70 years. ELEM officials said that tender is now more attractive, and that better could be expected.

§ § §

Jugopetrol posted 9.77 million euros of profit in 2007 (Montenegro)

Oil company Jugopetrol, majority owned by Hellenic Petroleum (HP), reported 9.77 million euros of after tax profit in 2007, which was 63 % higher comparing to 2006. The rise in profit was mostly the consequence of increase in sales (+13 %).

A regular shareholders assembly decided to invest 600,000 euros of last year's profit for home loans for its employees, while the rest of the profit should be reinvested for the purpose of modernization.

The assembly appointed new Board of Directors, where the new chairperson will be Michalis Myrianthis, the Head of International Relations Department in HP. The new executive director of Jugopetrol is Constantinos Karahalios. He is the third director of Jugopetrol since the company was privatized in October 2002.

Jugopetrol is the first company in Montenegro that has published official financial reports for the last year.

§ § §

Sources said KAP could be shutdown; the factory asked help from the government regarding the electricity supply (Montenegro)

The management of Aluminum factory in Podgorica (KAP) would do everything to maintain the production process, but that would be difficult to do if the issue of electricity supply was not resolved.

Executive director of KAP, Joe Kazadi said this in open letter after Serbian daily paper Politika published news that government of Montenegro has been preparing the study regarding the consequences of closure of the factory. Kazadi called government jointly to find solution for the problem.

According to sources quoted by Politika, the government of Montenegro has set up the team of experts, whose task will be to evaluate the consequences of closure of KAP. The paper said this was one of the best-kept secrets of the prime minister Milo Djukanovic.

The sources imply that after expiration of current electricity supply contract in 2010, according to which Power utility of Montenegro (EPCG) delivers part of electricity to KAP under privileged prices, the KAP would be forced to stop aluminum production.

In that case, the owner of KAP, Russian tycoon Oleg Deripaska could only preserve production of alumina, which is the dirtiest part of entire process.

The best solution for KAP would be the construction of its own power plant, but this is not likely to happen, sources said.

In this moment, EPCG delivers electricity to KAP at prices related to the international aluminum prices. The current price is some 40 euros/MWh.

The shutdown of the factory would severely affect national GDP, where KAP provides some 14.5 % of overall GDP, while bauxite mines make another 3 %. In the same time, the profit of Railway Company and Port of Bar would be halved, sources said.

Prime Minister Djukanovic immediately responded by saying that government does not want the KAP to be shutdown. The aluminum production in Montenegro has good future, Djukanovic said. He was also convinced that management of the KAP also does not have plans for shutdown of the factory. The government would certainly help KAP in overcoming the prob-

lems, but this would not imply subsidized electricity prices after 2010.

On the other hand, opposition party PZP believes that announcements for closure of KAP is simply mask in order to approve new subsidies for KAP or to sign the special contracts in projects for construction of second unit in thermal power plant (TPP) Pljevlja and new hydropower plants (HPPs). Either one of the options would be just continuation of agony in KAP, PZP said. In the past two and a half years, KAP has earned some 200 million euros, which is the exactly equal to subsidies for the electricity delivered by EPCG, PZP officials concluded.

Some experts in Montenegro warned that most of the aluminum factories in Europe, which do not have long-term electricity supply contracts or its own power plants, are being in risk of shutdown.

Minority shareholders in KAP reminded that factory has been paying the highest prices for electricity comparing to other aluminum factories in Europe.

§ § §

Eight companies selected in a tender for construction of small HPPs (Montenegro)

The tender commission selected eight companies in the tender for granting the DBOT (Design Build Operate and Transfer) concession contracts for small hydropower plants (HPPs). The final granting of the contracts should take place during May. Among selected companies is Hidrogradnja, owned by Oleg Obradovic, Kroling and the Bast, while the names of the rest companies were not revealed.

The tender for construction of small HPPs on 43 sites was published in November last year. In March this year, the ministry of economic development opened bids. Initially, the government accepted 10 bids, 29 bids were cancelled, while for four sites there were no offers.

The reason for canceling the bids was inconsistent work of the tender commission. The ministry of economic development said two more bids were rejected later, since the bidders did not meet all criteria. The Montenegro officials said they had a meeting with 10 companies, whose bids were rejected. Some of the investors said they had not been invited to the meeting.

The ministry should publish new tender for small HPPs, where there should be some changes in the tender criteria. The exact number of offered HPPs in the new tender was not known.

§ § §

Average electricity bill in April 24 euros (Montenegro)

Power utility of Montenegro (EPCG) confirmed that average electricity bill per household in April reached some 24 euros.

Detailed data showed that 2,200 customers paid the bills above 150 euros, 4,000 customers paid between 100 and 150 euros, while some 290,000 customers paid up to 80 euros for monthly bills. EPCG also said that some 125,000 customers paid up to 10 euros for monthly bills.

The analysts said the abovementioned data showed increasing gap between small number of rich and large number of poor customers.

§ § §

Increase in electricity prices of 10-15 % in June (Montenegro)

In the second half of May, the Regulatory energy agency should decide if there would be increase in electricity prices in Montenegro. This was said by the chairperson of the Board of Regulatory energy agency (REA), Branko Kotri after the closed session of the Board. The Board should approve regulated income for Power utility of Montenegro (EPCG) in 2008.

Kotri did not want to comment the recent announcements that electricity prices should be increased by 10-15 % starting from June 1. The electricity prices were increased in July and in November last year.

Kotri confirmed that REA reconsidered the request of EPCG for approving 313.5 million euros of regulated income. REA proposed that this income should reach 240.4 million euros. REA is also willing to approve 19 million euros for the return of investments, although EPCG demanded three times higher amount.

EPCG said it was not satisfied with REA's proposals. EPCG stick to their demands and said it could appeal to court if REA decided not to approve their requests. EPCG demanded from REA to approve additional 80.8 million euros of expenses for this year, which would be some 35 % higher comparing to the last year. The company also demanded 57.6 million euros for investments return.

According to news published by national television, electricity prices for households could go up by 14.5 %, while small and medium enterprises could pay 15 % lower electricity prices.

§ § §

Energy conference for investors to be held in July (Montenegro)

Energy conference, during which the potential investors will be informed on the five-year action plan for implementation of Strategy of energy development of Montenegro, should take place in Kolasin in mid July. Originally, the conference should have taken place in the end of May.

Deputy Minister of economic development Miodrag Canovic said the conference would be preceded by the ministerial conference of Energy community in the end of June in Brussels.

The conference will be organized by United Nations Industrial Development Organization (UNIDO). It is expected that conference will be attended by the most respectable energy companies as well as the representatives of World Bank, EBRD, EIB, and KfW Bank.

According to government's plans, the first power plants to be built in Montenegro in the future will be second unit in thermal power plant (TPP) Pljevlja (through private public partnership) and two hydropower power plants (HPPs) on Moraca River, HPP Andrijevo and HPP Zlatica (through concession agreements).

The cost of construction of 225 MW unit in TPP Pljevlja is estimated at 175 million euros, while cost of construction of HPP Andrijevo (127 MW), and HPP Zlatica (37 MW) is estimated at 195 million euros and 85 million euros, respectively.

The government estimated that some 2 billion euros should be invested for realization of the Strategy until 2025.

In the same time, during the next five years, some 500 million euros is necessary to invest in order to maintain stability and security in electricity sector. The ministry of economic development estimated that some 300 million euros should be invested in distribution grid and in some power plants.

§ § §

Only distribution division of Rompetrol posted profit in 2007 (Romania)

According to financial report sent to Bucharest Stock Exchange, only distribution division in Rompetrol managed to report profit in 2007. In the same time, refineries and petrochemical divisions posted losses despite the increase in income.

The report said that profit of distribution division reached 8.1 million dollars, comparing to 13.8 million dollars of losses reported in 2006. The overall income of distribution division reached 1.8 billion dollars (+35 %).

The refineries posted 86.4 million dollars of losses, while income amounted to 2.2 billion dollars (+16 %). The petrochemical division posted 39.8 million dollars of losses, despite the considerable rise in income up to 264 million euros (+72 %).

The profit reported by distribution division was the consequence of new strategy of attracting of new clients and expansion of the networks, particularly in rural areas.

In the end of 2007, the company operated 78 mobile petrol stations, which were used for supplying individual customers and small companies.

Rompetrol supplies the network of 400 petrol stations, where company itself owns 115 of them. Rompetrol, with market share of 25 %, is the second largest oil company in the country, after Petrom.

§ § §

156 % increase in profit for Petrom in the first quarter (Romania)

The largest oil company in Romania and the largest oil company in Southeastern Europe, the Petrom (the member of OMV Group), has posted financial report for the first quarter of 2008.

According to the report, overall income amounted to 1.015 billion euros, which was 35 % higher comparing to 2007.

The after tax profit reached 264 million euros, which was even 156 % higher comparing to the last year. The achieved profit amounted to 40 % of planned profit for entire year 2008.

The strong results in the first quarter were the result of the favorable international oil price as well as the continuation of modernization and restructuring of the company, CEO of Petrom Mariana Gheorghe said.

The retail sales increased by 21 % and reached 383 million liters of fuel. The overall investments in 2007 reached 575 million euros (+21 %). The number of employees increased up to 35,069 (+13 %).

The Earnings before Interest and Taxes (EBIT) in exploration and production sector increased up to 300 million euros (+74 %) due to rise in international prices.

In the refining and market sectors, the company posted negative EBIT of 32.3 million euros, comparing to negative EBIT of 84 million euros in the same period last year. The reduction in losses came after high incomes, inventory effects and reduced costs.

In electricity and natural gas sectors, Petrom reported EBIT of 19 million euros (+21 %). In the end of March, the company signed contract for construction of CCGT 860 MW power plant in Brazi. The plant will be built by consortium of U.S. General Electric and Greece's Metka. The plant should be operational in 2011.

In the related news, majority shareholder in Petrom, the OMV, posted 446 million euros of net profit in the first quarter. The OMV president Wolfgang Rutenstorfer pointed out that Petrom's significant contribution in group's profit was the sign that restructuring process in the company was successful.

§ § §

Report on energy resources in the first quarter (Romania)

According to the report published by Romanian National Institute of Statistics (INSSE), primary energy resources in the first quarter of 2008, amounted to 10.365 million tons of oil equivalent (toe), which was 216,900 toe or 2 % lower comparing to the same period last year.

In the same time, the domestic production reached 6.328 million toe (+3.8 %). The import of energy resources reached 4.036

million toe (-10.0 %), which was the main reason for reduction in primary energy resources.

The coal resources amounted to 2.184 million toe (-17.3 %), where domestic production reached 1.577 million toe (-8.1 %) and import reached 0.606 million toe (-34.6%).

Oil resources amounted to 3.115 million toe (-4.8 %), where domestic production reached 1.109 million toe (-6.1 %) and import reached 2.006 million toe (-4.1%).

Natural gas resources amounted to 3.605 million toe (-2.4%), where domestic production reached 2.520 million toe (+0.4 %) and import reached 1.085 million toe (-8.1%).

Electrical energy resources reached 18.025 TWh, which was 1.638 TWh or 10.0 % higher comparing to the same period last year. The domestic electricity production increased by 1.482 TWh (+9.1 %), while import increased by 156.0 GWh (+264.9 %)

The production in hydropower plants increased by 792.6 GWh (+22.0 %), while production in nuclear power plants increased by 1.495 GWh (+97.4 %). In the same time, production in thermal power plants was lower by 805.8 GWh (-7.2 %).

The production in thermal power plants amounted to 58.3 % of overall electricity resources, production in hydropower plants amounted to 24.7 %, while production in nuclear power plants amounted to 17.0 % of overall electricity resources.

Overall electricity consumption amounted to 13.917 TWh (+5.3 %), where 61.0 % was spent by industry and 15.1 % by households. In the same period, electricity export increased by 632.5 GWh (+58 %).

§ § §

Romgaz interested in investments in Poland and Slovakia (Romania)

The natural gas company Romgaz has been involved in talks with several companies for the purpose of expansion to foreign markets.

In this year, the company should make investments in Poland and Slovakia, sources said. The sources said that, in the first phase, Romgaz would be involved in exploitations projects abroad.

Romgaz expects to post over 1 billion euros of incomes and 175 million euros of profit in this year.

§ § §

E.ON and Distrigaz Sud interested in takeover of Petrom Distributie Gaze (Romania)

According to Romanian media, two largest natural gas distributors in the country, E.ON Gaz Romania and Distrigaz Sud, majority owned by Gaz de France, are both reconsidering to

takeover natural gas distributor Petrom Distributie Gaze (PDG) through Initial Public Offering (IPO).

The PDG is one of the most important small natural gas distributors in the country. By the latest announcement, two major distributors are considered as the top favorites for takeover. The worth of the acquisition is estimated at between 50-70 million euros. Some market analysts imply the transaction could be far higher.

Both E.ON Gaz Romania and Distrigaz Sud did not officially confirm abovementioned announcements. Officials from Distrigaz Sud said they could not comment the announcement due to confidentiality clause. In the same time, the officials confirmed the company is interested in purchase of smaller distributors in its supply area.

The company Conef, owned by Dan Adamescu, also expressed interest for PDG..

The vice president of Competition Council (CC) Alexe Gavrilă said the CC would analyze the potential takeover by E.ON Gaz Romania and Distrigaz Sud.

The owner of PDG, the Petrom Group, has been trying to sell its natural gas distribution department since the end of 2007. The PDG is not considered as the part of Petrom's core business activities. Officials from Petrom said the PDG would be sold to strategic partner interested in development of the company.

PDG's market share reached 1 % in the last year, and the company distributed natural gas in 42 cities. In the same time, E.ON Gaz Romania and Distrigaz Sud have market share of 45 % and 47 %, respectively.

The overall worth of local natural gas market reached 6 billion euros last year, due to increase in prices. The natural gas consumption in the last year reached 16.4 billion cbm, where 30 % was imported from Russia and the rest was provided from domestic sources.

§ § §

Transelectrica reported 100 % increase in quarterly profit, the result higher than plans for entire 2008 (Romania)

Transmission system operator Transelectrica reported 22.2 million euros of net profit in the first quarter of 2008, which was almost double comparing to the same period last year.

In the same time, quarterly income amounted to 213 million euros (+40.1 %). Operating expenses increased to 183 million euros (+32.7 %), while EBIT amounted to 30.4 million euros (+87.9 %).

The reported profit exceeded expectations, having in mind the company recently said it expects overall profit in 2008 to reach 21.4 million euros, which would be 46.1 % higher comparing to the last year.

§ § §

Electrica to publish pre-feasibility study for wind power project (Romania)

In the second half of May, electricity distributor Electrica should publish the public tender for awarding the contract for making the pre-feasibility studies for wind farms.

The study is related to selection of the construction site for 50 MW wind farm. Electrica has selected five potential construction sites in the country, which should be subject to the study.

The winner in the tender will be obliged to finish the study within 7 months after awarding the contract. The worth of the contract will be some 60,000 euros.

§ § §

Alro to invest 1.2 billion dollars for new power plant (Romania)

The vice president of Alro Slatina, Marian Nastase said the construction of new coal fired thermal power plant (TPP) in Turnu Magurle would cost some 1.2 billion dollars. The TPP will be most likely supplied by imported coal.

In the end of April, the construction of new TPP was announced by the owner of Alro Slatina, Vimetco Group, (majority owner), and InterAgro. The power output of the TPP should be at least 1,000 MW and it should be operational in 2012.

By construction of the TPP, the aluminum producer will gain security in supply, and all surpluses could be offered to the market, Nastase concluded.

§ § §

Termoelectrica started negotiations with Enel and E.ON regarding new power plant in Braila (Romania)

In the beginning of May, Termoelectrica started negotiations with Enel and E.ON regarding the establishment of the joint venture that will be in charge for construction of new thermal power plant (TPP) in Braila. This was said by the general manager of the company Ioan Ungureanu.

The cost of the construction of 800 MW plant is estimated at 1 billion euros. The new power plant will be the replacement capacity.

In April this year, Termoelectrica approved the establishment of consortium with Enel and E.ON. Termoelectrica, which will be minority owner in the joint venture, will invest assets in TPP Braila, while strategic partners will provide funds for the project.

§ § §

Only 18 % of renewable energy sources utilized (Serbia)

Deputy Minister of mining and energy, Dejan Stojadinovic said in an interview to local paper that Serbia could produce some 55 % of overall electricity from renewable energy sources (RES). According to deputy, Serbia uses only 18 % of its RES potential, where this is almost entirely related to large hydropower plants (HPPs).

The most of the Serbia's RES potential is in biomass (49 %). The rest of the potential is in large HPPs (27 %), solar energy (13 %), wind energy (4%), geothermal energy (4 %) and small HPPs (3 %).

Wind power potential of Serbia is estimated at some 2.3 TWh of electricity per year, Stojadinovic said. Serbia still does not have any operational wind farm. The sites in Serbia with highest average wind speed are Midzor (with average wind speed of 7.66 m/s), Suva planina (6.46 m/s), Vrsacki breg (6.27 m/s), Krepoljani (6.18 m/s) and Deli Jovan (6.13 m/s). The minimum average annual wind speed required for wind farms is 5 m/s, deputy minister said.

In this moment, the site Dolovo near Pancevo, and municipality of Indjija are considered as potential sites for 20 MW wind farms, as well as municipalities of Bela Crkva and Kovin, each with potential for construction of 100 MW wind farm.

In the same time, there are some 60 small HPPs, where only half of them are operational. According to official data, there are some 900 potential construction sites for small HPPs, which overall power output is estimated at 500 MW.

In this moment, nine permits for construction of small HPPs in Serbia were granted. One permit was granted to Logfor company, for construction of HPP Celije (4.9 MW/12.9 GWh). The rest of the permits were granted to MBS Energy. This company was granted permits for construction of one 12.5 MW HPP and 7 small HPPs, with overall power output of 16 MW.

According to laws, for every HPP with power output above 1 MW, the publishing of the tender for granting the concession contract is mandatory. Ministry confirmed that studies for 20 construction sites for small HPPs is in progress, while publishing the tenders should take place in the beginning of the next year.

The main problem for Serbia is the fact that, three years after new Energy law was adopted, the favorable environment for increased usage of RES was not created. The officials from the ministry believe the main reason for lack of progress is the lack of sub legal acts, which should regulate incentives and subsidies for RES based electricity production.

Ministry also announced that, by July 1 this year, there should be changes in Energy law related to minimum production of electricity from RES and cogeneration. By July 1, 2009, the government should set the subsidies for privileged electricity producers, i.e. for those that produce electricity from RES (except for large HPPs and biomass plants above 10 MW output).

§ § §

The construction of 400kV Nis-Leskovac started (Serbia)

On May 7, the construction of 400kV power line Nis-Leskovac, the part of the new interconnection line between Serbia and Macedonia, started. The construction works will be carried out by local companies Energomontaza, Energoprojekt and ABS Holdings.

Official start of the construction was attended by general manager of Serbian Transmission System Operator (EMS) Milos Milankovic and Ian Brown from European agency for reconstruction (EAR).

The section from Nis to Leskovac is 40 km long, and the cost of the construction is estimated at 7 million euros. The construction of this section should be finished in February 2009. Serbian part of the interconnection line is 140.5 km long.

The overall cost of the Serbian part of interconnection line is 30 million euros, where 20 million euros will be provided by donation of EAR.

§ § §

Plans for construction of third HPP on Danube (Serbia)

Minister of trade of Serbia Predrag Bubalo said that third hydropower plant (HPP) on Danube River could be built near city of Donji Milanovac.

In this moment, Serbia operates two large run of the river HPPs on Danube. Unlike existing HPPs, the new HPP would be pump storage type.

According to local press, the government has been negotiating with partners from Russia regarding this project. If the agreement was reached, the construction of new HPP could last between 3 and 5 years, while overall costs would reach 3 billion dollars.

Project company Energoprojekt originally developed the idea for construction of peak pump storage HPP on Danube back in 1973. At the time, Energoprojekt prepared blueprints for the HPP.

According to original plans, the HPP should be built in four phases. During the first phase, the HPP should have power output of 600 MW and annual electricity production should stand at 2 TWh. The outputs during the next three phases should be 1,200 MW/3.15TWh, 1,800 MW/5.2 TWh, and 2,400 MW/7.6 TWh, respectively.

In the related news, Serbian officials announced that renewal of HPP Djerdap 1, the largest HPP in Serbia, should start by July 1. The agreement, signed three years ago, envisaged that Russian company Silovie Mashini should deliver and install new turbines for the HPP. The part of the works will be entrusted to local companies. According to information, all vital parts of the equipment have been already produced in Russia.

§ § §

Privatization of KEK announced (Serbia, Kosovo)

Ministry of energy and mining of Kosovo announced that Kosovo energy corporation (KEK) should be offered in concession. The first assets to be given in concession could be units 1 and 2 in thermal power plant (TPP) Kosovo A.

This would be considered as the first stage of the government's plans for privatization of KEK. According to plans, the privatization or concession of facilities in KEK should take place before announcing the winner in the tender for construction of TPP Kosovo C.

Local press reported that abovementioned announcement of the government drawn attention of several investors. Deputy Minister of energy and mining, Blerim Rexha said he talked with interested parties from Turkey, Italy and Germany. Those delegations expressed interest for investments in TPP Kosovo A. Deputy confirmed that some 300 million dollars should be invested in two units in the TPP, which are not operational for some time.

Local media confirmed that government should publish expression of interests for this project very soon.

§ § §

Joint company with Gazprom to be established in June (Serbia)

General manager of Serbian gas company, Srbijagas, Sasa Ilic believes that joint venture with Russian Gazprom should be established in June.

The establishment of the company is in accordance to energy agreement signed between Serbia and Russia. The original deadline for establishment of the company was set at May 25, but it was delayed after government of Serbia failed to ratify the agreement on time. The energy agreement was ratified on May 9, just two days before the parliamentary elections and after serious disagreements between coalition partners.

As a reminder, Prime Minister Vojislav Kostunica was strongly in favor of the agreement. In the same time, President Boris Tadic decided to support the agreement in the last moment, after his party rejected to approve the agreement due to technical reasons during two occasions, after government resigned.

The future company will be in charge for the projects envisaged in the agreement, i.e. for construction and management of the part of the South stream pipeline and natural gas storage facility in Banatski Dvor.

Ilic said in a press conference that agreement for establishment of the joint venture is already prepared. Two sides should sign the annex to the original agreement in order to set the new deadline for the joint venture, official said.

General Manager said the construction of the natural gas pipeline and storage facility is vital for Serbia. After the company was established, in the period of 18 months, feasibility stud-

ies for the projects should be completed, and after 24 months more, the construction works should start.

Ilic announced that the initial amount of natural gas should be pumped into the Banatski Dvor by the end of the year. In this way, Srbijagas should store 140 million cbm of gas, where 30 million cbm could be used during next winter season. The main problem is the fact that some 40 million dollars required for this operation still has not been provided. Ilic confirmed that Srbijagas, Oil industry of Serbia (NIS) and Jugorosgas have been involved in negotiations with ministry of energy and mining regarding this issue. All parties should contribute, having in mind significance of the project, Ilic believes.

The first phase of construction of the Banatski Dvor was completed in March, where the maximum storage capacity is 300 million cbm. When the facility is completed, the storage capacity will be 800 million cbm.

According to data of Srbijagas, 644 million cbm of natural gas was spent in Serbia during the last winter season, which was 49 % higher comparing to previous one. Out of this amount, 57 million cbm was spent by the households, which was 19 % increase comparing to previous winter season.

§ § §

Gazprom to invest more than 500 million euros in NIS (Serbia)

According to the analyses conducted by the experts from Gazprom during the last two months, required investments in Oil industry of Serbia (NIS) would exceed planned minimum amount of 500 million euros, set in the energy agreement signed by Serbia and Russia. This was said by the director of PR department of NIS, Tomislav Micovic.

The size of the investments would certainly depend on the interests of Gazprom's subsidiary, the Gazpromneft, which will be the majority owner of NIS. Micovic confirmed that NIS has been involved in preparations related to finalization of sale of NIS to Gazprom.

According to energy agreement signed in January, Gazprom will pay 400 million euros for 51 % stake in NIS, while another 500 million euros should be invested for the purpose of modernization of the company by 2012. The sale agreement should be finalized by the end of the year.

Recently, high official of Gazpromneft, Dimitry Malishev said that modernization of NIS would cost more than 500 million euros.

§ § §

CEZ expressed interest for construction of power plants (Serbia)

During the Technical fair in Belgrade, Czech CEZ expressed interest in energy projects in Serbia, especially for continuation of construction of thermal power plant (TPP) Kolubara B. CEZ is

also interested in construction of new unit in TPP Nikola Tesla B, the company said.

§ § §

Experts from Inter RAO to analyze projects for construction of new power plants (Serbia)

According to unofficial sources from Power utility of Serbia (EPS) quoted by local press, in the next couple of months, experts from Russian Inter RAO EES should analyze the projects for construction of thermal power plant (TPP) Kolubara B, unit 3 in TPP Nikola Tesla B, and pump storage hydropower plant (HPP) Bistrica.

So far, Russians have visited all construction sites and they have been acquainted with the basic facts related to the projects.

On April 14 in Belgrade, EPS and Inter RAO signed a cooperation protocol, which envisaged construction of new HPPs and TPPs. Two companies also expressed readiness to exchange information related to actual and potential projects. Head of Inter RAO said they are ready to invest 2 billion euros in Serbia.

According to protocol, by May 14, EPS should have submitted a list of projects it wants to develop in cooperation with Russians. In the same time, Russians were given two months to express interest in particular projects.

On other hand, officials from EPS said the partners for the new projects should be selected through tender procedures. EPS pointed out that, by signing the protocol, Inter RAO was not granted a privileged status in the future projects.

Since the beginning of 2006, the government of Serbia has been announcing publishing the tender for construction of abovementioned TPPs, yet no tenders were launched so far.

Tenders:

Electricity

Company / organization:

EBRD, related Bulgaria

Construction of wood biomass heating plant in town "Triavna"

Content:

The project announced within this procurement notice will be partially financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.

This General Procurement Notice draws attention to the forthcoming tender for supply of goods and installation of equipment for the construction of a modern biomass fired heating plant and the related district heating network in town Triavna.

The tendering includes:

1. Supply of loading machine and specialised wood transporting track;
2. Supply of district heating network pipes;
3. Supply and installation of heating substations for customer sites.

Overall Budget for the project is EURO 4 million, from which EURO 0.8 million will be financed from the Kozloduy International Decommissioning Support Fund.

The invitations for tenders are expected in the third quarter of 2008. The invitations will be open to firms that qualify under the Procurement Policies and Rules of the EBRD and the KIDSF. The eligible countries as of 1 May 2008 are: EU member states, Switzerland, all so-called PHARE countries and the EBRD's Countries of Operations.

Deadline:

14 May 2009 at 00:00, Sofia time

Contact:

Mr. Svetlozar Todorov
Investor's representative
BioEnergia Triavna OOD
4 Trapezitsa str, entr. 4, fl. 4
Sofia 1000, Bulgaria
Email: anton.ivanov@yahoo.co.uk
Telephone/Telefax: +359 2 989 89 50

Company / organization:	EBRD, related Bulgaria
Replacement of transformers for CEZ Razpredelenie Bulgaria	
Content:	<p>The project announced within this procurement notice will be partially financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.</p> <p>This General Procurement Notice draws attention to the forthcoming tender for supply of equipment for the replacement of outdated 20/0,4 kV power transformers with new transformers of higher efficiency.</p> <p>Overall Budget for the project is EURO 3,84 million from which EURO 0.76 million will be financed from the Kozloduy International Decommissioning Support Fund.</p> <p>The replacement of the power transformers is planned to start by the end of 2008.</p> <p>The invitation for tender is expected in the third quarter of 2008. The invitation will be open to firms that qualify under the Procurement Policies and Rules of the EBRD and the KIDSF. The eligible countries as of 1 February 2008 are: EU member states, Switzerland, all so-called PHARE countries and the EBRD's Countries of Operations.</p>
Deadline:	14 May 2009 at 00:00, Sofia time
Contact:	<p>Mr. Atanas Dandarov Director management of the company CEZ Razpredelenie Bulgaria AD 330, Tzar Simeon Street 1309 Sofia, Bulgaria Office tel: +35928053403 Fax: +35929862805 e-mail: atanas.dandarov@cez.bg</p>

Company / organization:	EBRD, related Bulgaria
Metamodul CNG for the Etropole gas supply system	
Content:	<p>The Kozloduy International Decommissioning Support Fund (KIDSF), administered by the European Bank for Reconstruction and Development (EBRD), was established in 2001 for the support of the decommissioning of Units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in various Bulgarian industry sectors consequential to final shutdown of Units 1 - 4 of the Kozloduy Nuclear Power Plant.</p> <p>Metamodul Ltd intends to use grants from the Kozloduy International Decommissioning Support Fund for supply of sets of technology and equipment for compression of natural gas and refuelling of vehicles with compressed natural gas (CNG).</p> <p>The budget for the project is €1.28 million</p> <p>The tendering for the above contract is expected to begin in the second quarter of 2008.</p>
Deadline:	2 Mar 2009 at 00:00, Sofia time

Contact:	<p>Mr. Christo Petkov Tel. +359 2 818 00 10 Fax: +359 2 818 00 20 [fax:]</p>
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Company / organization:	EBRD, related Bulgaria
Ruse Integrated Energy Farm	
Content:	<p>. The Kozloduy International Decommissioning Support Fund (KIDSF), administered by the European Bank for Reconstruction and Development (EBRD), was established in 2001 for the support of the decommissioning of Units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in various Bulgarian industry sectors consequential to final shutdown of Units 1 - 4 of the Kozloduy Nuclear Power Plant.</p> <p>District administration Ruse intends to use the proceeds of the Grant from the Kozloduy International Decommissioning Support Fund for co-financing the establishment of an integrated energy farm, consisting:</p> <ul style="list-style-type: none"> • Supply and installation of Biomass gas generation reactor, gas cooling, gas washing and gas drying using straw • Supply and installation of CHP plant for production of electric and thermal energy • Supply and installation of biomass (straw) transport, handling and storage facilities • Up-grade of the existing heat only boiler (HOB) for the utilisation of biogas <p>The tendering includes design, engineering, procurement, delivery, construction, installation, pre-commissioning and commissioning of works and is expected to begin in the Q III 2008.</p> <p>The total expected budget of the project including the consultancy assignment is €3.4 million, from which the grant financing part is €1.56 million.</p> <p>Tendering for contracts to be financed from grants of the KIDSF, is open to firms from eligible countries as of 1 April 2008. These are: EU member states, Switzerland and the EBRD's countries of operation.</p>
Deadline:	9 May 2009 at 00:00, Ruse time
Contact:	<p>Dr. Todor Petrov Director District administration Ruse Bulgaria Fax : + 359 82 812 232 Email: T.Petrov@ruse.e-gov.bg</p>

Company / organization:	MEPSO, related Macedonia
Transmission Interconnection Project, Four Substations	
Content:	<p>Lot 1: Procurement of eight 400 kV circuit breakers for SS 400/110 kV Skopje 4, Dubrovo and Bitola 2</p> <ul style="list-style-type: none"> - design for the replacement of the eight circuit breakers, - manufacture, FAT, packing, transport, insurance, supply to the site and unloading of eight pieces 420 kV circuit breakers , - assembling at site, SAT and commissioning of two pieces of circuit breakers - Training for erection and maintenance <p>Lot 2: Procurement of protection systems for two 400/110 kV power transformers and the bus coupler bay in SS 400/110 kV Dubrovo and two 400/110 kV power transformers and the bus coupler bay in SS 400/110 kV Skopje 4</p> <p>Design for the replacement of six protection systems/relays</p> <ul style="list-style-type: none"> - manufacture, FAT, packing, transport, insurance, supply to the site and unloading of six protection systems, - perform the calculation of the setting parameters for the protection functions, setting and configuration of the six protection systems/relays, - Site Acceptance Test and start up of the equipment and put in to operation the six protection systems/relays - Training - Expand and adapt existing Design of the wiring diagrams and connection diagrams (drawings) for protection of the two autotransformers and bus coupler bays in S/S Dubrovo and two autotransformers and bus coupler bays in S/S Skopje 4.
Deadline:	16 .6.2008
Contact:	<p>Sinisa Stancevski AD MEPSO bb Orce Nikolov Str. Tel: *389 2 3149 018 Fax: *389 2 3238 687</p>

Company / organization:	EBRD, related Bulgaria
Kozloduy Nuclear Power Plant – General	
Content:	<p>The following notice refers to goods, works and services to be procured through open tendering for projects financed by the Kozloduy International Decommissioning Support Fund which is administered by the European Bank for Reconstruction and Development.</p> <p>For more information, please visit http://www.ebrd.com/oppo/procure/ops/goods/general/070803a.htm</p>
Deadline:	3 Aug 2008 at 24:00, Kozloduy time
Contact:	<p>Mr. Daryll Jones Fax. + 359 973 7 4508 E-mail: kpmu@npp.bg</p>

Company / organization:	EBRD, related Bosnia and Herzegovina
Supply of Equipment and Materials for Distribution Lines	
Content:	<p>JP Elektroprivreda BiH d.d. Sarajevo (hereinafter referred to as the Purchaser) intends using part of the proceeds of a loan from the European Bank for Reconstruction and Development (the Bank) towards the cost of Power Distribution Reconstruction Project.</p> <p>The Purchaser now invites sealed tenders from Supplier for the following contract[s] to be funded from part of the proceeds of the loan:</p> <p>Supply of Equipment and Materials for Distribution Lines</p> <p>Lot 1 Reinforced Concrete Poles, Concrete Tubes, Concrete Plates For Poles Foundation, Post Marks</p> <p>Lot 2 Steel Crossarms, Metering Cabinets, Steel Tubes, Clamping Rings, Supports, Hinges and Other Steel Elements, Signing and Marking Plates, Bolts and Steel Lattice Tower</p> <p>Lot 3 Low-Voltage Self-Supporting Cable Bundles (ABC Cables), Distribution Power Cables up to 35 Kv, Universal Cables and ACSR Conductors</p> <p>Lot 4 LV Cable Accessories, Composite Polimeric Insulators, Metal-Oxide Surge Arresters And Plastic Accessories</p> <p>Lot 5 Suspension And Jointing Equipment For MV Overhead Lines, Suspension and Jointing Equipment for LV ABC Overhead Lines, Cable Connection Equipment</p> <p>Lot 6 Optical Cable and Associated Equipment</p> <p>Tenders are invited for one or more lots.</p>
Deadline:	10 .6.2008 at 12:00, local time
Contact:	<p>Mr. Nedeljko Despotović, PIU Director Tel.+387 33 751 030 Fax.+387 33 751 033 e-mail: n.despotovic@elektroprivreda.ba</p>

Company / organization:	EBRD, related Romania
CFR Traction Energy Network Management LOT 1,2 - General	
Content:	<p>CFR Electrificare is a Beneficiary of a loan from the European Bank for Reconstruction and Development and intends to use its proceeds towards the cost of a project to continue modernisation and introduce cost-savings measures in management of its traction energy network. The proposed project, which has a total estimated cost of EUR 26 million equivalent (EUR 22m from the Bank and EUR 4m in VAT and other taxes), will require the procurement of the following goods, works and services:</p> <p>Lot 1: Supply and Installation of equipment sets for the Upgrading and Rehabilitation of 12 traction substations 110/25kV and the associated sectioning/subsectioning posts and disconnectors remote control</p> <p>Lot 2: Supply and Installation of equipment sets for the control and surveillance (SCADA) of four railway energy dispatchers: DEF Timisoara, DEF Caransebes, DEF Craiova and DEF Targu-Jiu.</p>
Deadline:	22 Oct 2008 at 00:00, Bucharest time.

Contact: Mr I Truica; Technical Director
S.C. Electrificare SA B-dul D Golescu nr.38
Bucharest, Romania
Tel: + 40 21 3192512; Email: ionel.truica@cfr.ro

Company / organization: **EBRD, related Macedonia**

Transmission Interconnection Project, Four Substations

Content: Lot 1: Procurement of eight 400 kV circuit breakers for SS 400/110 kV Skopje 4, Dubrovo and Bitola 2

Lot 2: Procurement of protection systems for two 400/110 kV power transformers and the bus coupler bay in SS 400/110 kV Dubrovo and two 400/110 kV power transformers and the bus coupler bay in SS 400/110 kV Skopje 4

Macedonian Transmission System Operator (AD MEP-SO) hereinafter referred to as the Purchaser, intends using part of the proceeds of a loan from the European Bank for Reconstruction and Development (the Bank) towards the cost of the Transmission Interconnection Project, Four Substations.

Lot 1:
- design for the replacement of the eight circuit breakers,
- manufacture, FAT, packing, transport, insurance, supply to the site and unloading of eight pieces 420 kV circuit breakers ,
- assembling at site, SAT and commissioning of two pieces of circuit breakers
- Training for erection and maintenance

Lot 2:
- Design for the replacement of six protection systems/relays
- manufacture, FAT, packing, transport, insurance, supply to the site and unloading of six protection systems,
- perform the calculation of the setting parameters for the protection functions, setting and configuration of the six protection systems/relays,
- Site Acceptance Test and start up of the equipment and put in to operation the six protection systems/relays
- Training
- Expand and adapt existing Design of the wiring diagrams and connection diagrams (drawings) for protection of the two autotransformers and bus coupler bays in S/S Dubrovo and two autotransformers and bus coupler bays in S/S Skopje 4.

Deadline: 16 June 2008

Contact: Mr. Sinisa Stancevski
AD MEPSO
bb Orce Nikolov Str.
Tel: *389 2 3149 018
Fax: *389 2 3238 687

Company / organization: **EBRD, related Bulgaria**

Enemona CNG project - General

Content: The project announced within this procurement notice will be financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1- 4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.

This General Procurement Notice draws attention to the forthcoming tender for Supply and installation of equipment for five Compressed Natural Gas vehicles in Bulgaria. The purpose is the development of a natural gas supply system in towns Svilengrad and Kardjali in South-East Bulgaria.

The project includes:

- Design, supply and installation of 5 vehicles for transportation of the natural gas from the compressed natural gas terminal on the high pressure distribution network to the terminals in the low pressure consumer distribution system.

Budget for the project: €650,000.

The invitation for tenders for the implementation of the project is expected in the second quarter of 2008. The invitations will be open to firms that qualify under the Procurement Policies and Rules of the EBRD and the KIDSF.

Deadline: 13 Feb 2009 at 00:00, Sofia time

Contact: Mrs. Nadya Ivanova; Enemona Utilities EAD
Balscha str. 1, bl. 5
1408 Sofia, Bulgaria
Tel: +359 2 80 54 746; Fax: +359 2 91 79 873;
e-mail: n.georgieva@enemona.com

Company / organization: **EBRD, related Bosnia and Herzegovina**

Power Distribution Reconstruction-Substations 10(20)/0,4kV

Content: JP Elektroprivreda BiH d.d. Sarajevo (hereinafter referred to as the Purchaser) intends to use part of the proceeds of a loan from the European Bank for Reconstruction and Development (the Bank) towards the cost of Power Distribution Reconstruction Project.

The Purchaser now invites sealed tenders from Supplier for the following contract(s) to be funded from part of the proceeds of the loan:

Procurement of Substations 10(20)/0,4 kV
Lot 1 Prefabricated Transformer Substations 10(20)/0,4 kV
Lot 2 Distribution Transformers 10(20)/0,4 kV
Lot 3 MV Switchgears and Apparatus
Lot 4 LV Distribution Board, Cabinets, Equipment for Power Factor Correction and Fuses
Lot 5 Earthing Equipment
Lot 6 Telemetry and Radio Equipment
Tenders are invited for one or more lots. Each lot must be priced separately..

Deadline: 2 Mar 2009 at 00:00, Sofia time

Contact: Mr. Nedeljko Despotović, PIU Director
Tel.+387 33 751 030; Fax.+387 33 751 033
e-mail: n.despotovic@elektroprivreda.ba

Company / organization:	EBRD, related Bulgaria
Sofia District Heating Rehabilitation	
Content:	<p>The Kozloduy International Decommissioning Support Fund (KIDSF), administered by the European Bank for Reconstruction and Development (EBRD), was established in 2001 for the support of the decommissioning of Units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in various Bulgarian industry sectors consequential to final shutdown of Units 1 - 4 of the Kozloduy Nuclear Power Plant.</p> <p>Toplofikacia Sofia AD, the joint stock district heating company serving the city of Sofia is carrying out the rehabilitation of the centralized district heating system in the city. The District Heating Rehabilitation Project comprises modernization of district heating substations, replacement of pipelines, compensators, thermal insulation of over-ground pipelines, conversion to variable flow of the Sofia district heating network.</p> <p>Toplofikacia Sofia AD intends to use grant funds of the Kozloduy International Decommissioning Support Fund (KIDSF) and own financial sources for delivery, installation, testing and commissioning of individual heating substations units for space heating and domestic hot water including heat exchangers, circulation pumps, control valves and automation devices. The budget for the project, subject of this GPN is about €2.5 million.</p>
Deadline:	13 Mar 2009 at 00:00, Sofia time
Contact:	<p>Mrs. Anastasiya Markova PIU Manager 23 Jastrebets St., 1680 Sofia, Bulgaria Tel: +359 2 8593171 Fax: +359 2 8599124 E-mail: amarkova@toplo.bg</p>

Company / organization:	EBRD, related Bulgaria
Pernik District Heating Rehabilitation Project	
Content:	<p>Toplofikacia Pernik EAD, hereinafter referred to as "The Employer", intends using part of the proceeds of a Grant from the Kozloduy International Decommissioning Support Fund (KIDSF) administered by the European Bank for Reconstruction and Development (the Bank) towards the cost of "Pernik District Heating Rehabilitation Project". The project has accumulated savings of €180,000 which is intended to be used for Construction and Installation Works (CIW) needed for the rehabilitation of the heat transmission network.</p> <p>Contracts to be financed with the KIDSF grant will be subject to the Bank's Procurement Policies and Rules. Tendering for contracts to be financed with the proceeds of a grant administered by the Bank is now open to firms from Austria, Belgium, Bulgaria, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxemburg, Portugal, Spain, Sweden, Switzerland, UK, Cyprus, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, the Netherlands, Poland, Romania, Slovakia, Slovenia, all the so called PHARE and countries of EBRD operations.</p>
Deadline:	12 June 2008 at 24:00, Pernik time
Contact:	<p>eng. Gergana Koleva Moshino, CHP Plant Republika 2303 Pernik, Bulgaria Tel./Fax.: +359 (076) 670 675</p>

Company / organization:	EBRD, related Macedonia
Transmission Interconnection Project, four substations - GPN	
Content:	<p>The Macedonian Transmission System Operator (AD MEPSO) has received a loan from the European Bank for Reconstruction and Development and intends to use a part of the proceeds to finance the Rehabilitation of four 400/110 kV Substations in the Power Transmission System of Macedonia in Skopje, Dubrovo and Bitola.</p> <p>The proposed project which has an estimated cost of EUR 5.65 million (excluding VAT) is intended to be implemented through three separate tender packages:</p> <ul style="list-style-type: none"> • Package I: Lot 1: Replacement of eight 400 kV circuit breakers in substations 400/110 kV Skopje 4, Dubrovo and Bitola 2 Lot 2: Replacement of the existing protection systems for two 400/110 kV power transformers and bus coupler bay in substation 400/110 kV Dubrovo and two 400/110 kV power transformers and bus coupler bay in substation 400/110 kV Skopje 4. • Package II: Rehabilitation of substations 400/110 kV Skopje 4 and Dubrovo with supply and installation of new bay control units in the substations • Package III: Lot1: Rehabilitation of substation 400/220/110 kV Skopje 1 with supply and installation of a new control system on 110 kV level and replacement of the existing 110 kV protection system Lot2: Rehabilitation of substation 400/110 kV Bitola 2 with supply and installation of a new control system and replacement of the existing 400 kV and 110 kV protection systems.
Deadline:	31 Dec 2008 at 00:00, Skopje time
Contact:	<p>Sinisa Stancevski ; Project Manager AD MEPSO Tel: +389 2 3149 018 Fax: +389 2 3238 687</p>

Company / organization:	EBRD, related Bulgaria
Varna city heating network rehabilitation KIDSF	
Content:	<p>The projects announced within this procurement notice will be partially financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.</p> <p>This General Procurement Notice draws attention to the forthcoming tenders for technical specification, supply of the materials and work installation. The purpose of the project is improvement of the energy efficiency by rehabilitation of the 1/3 of the heating pipelines network, reducing energy losses. This includes the replacement of 11 km of over 20 years old steel pipes, insulated with glass wadding and laid in concrete ducts with pre-insulated steel pipes for direct bedding. The pipeline replacement concerns about 1/3 of the heat distribution network of the district heating network for heat transmission and distribution pipelines of DN 50 to DN 500.</p> <p>The rehabilitation process will be provided over three years, during spring and summer periods, in order to minimize the heat supply interruption in Varna city. The first phase is planned to start in 2008, with the renewal of 4 km of pipelines, in the area of Mladost.</p> <p>The main area to be tendered under the EBRD PPR for the KIDSF financing is the supply of the pre-insulated pipe and additional material.</p> <p>Overall Budget for the project is €2.0 million, from which €0.4 million will be funded from the Kozloduy International Decommissioning Support Fund.</p> <p>The invitation for tenders are expected in the first quarter of 2008. The invitations will be open to firms that qualify under the Procurement Policies and Rules of the EBRD and the KIDSF.</p>
Deadline:	22 Jan 2009 at 00:00, Varna time
Contact:	<p>Mr. Ilija Nikolaev Director of the board Tel: +359 52 500 670 Fax: +359 52 750 358 e-mail: inikolaev@dalkia.bg</p>

Company / organization:	EBRD, related Romania
CFR Traction Energy Network Management LOT 1,2 - General	
Content:	<p>This notice updates the General Procurement Notice published on EBRD Website dated 22nd July 2005 under reference 5104-GPN-36043 and updated on 24 July 2006.</p> <p>CFR Electricare is a Beneficiary of a loan from the European Bank for Reconstruction and Development and intends to use its proceeds towards the cost of a project to continue modernisation and introduce cost-savings measures in management of its traction energy network. The proposed project, which has a total estimated cost of EUR 26 million equivalent (EUR 22m from the Bank and EUR 4m in VAT and other taxes), will require the procurement of the following goods, works and services:</p> <p>Lot 1: Supply and Installation of equipment sets for the Upgrading and Rehabilitation of 12 traction substations 110/25kV and the associated sectioning/subsectioning posts and disconnectors remote control</p> <p>Lot 2: Supply and Installation of equipment sets for the control and surveillance (SCADA) of four railway energy dispatchers: DEF Timisoara, DEF Caransebes, DEF Craiova and DEF Targu-Jiu. Tendering for the above contracts is expected to begin in the fourth quarter of 2007.</p> <p>Contracts to be financed with the proceeds of a loan from the Bank will be subject to the Bank's Procurement Policies and Rules and will be open to firms from any country. The proceeds of the Bank's loan will not be used for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations or under a law of official regulation of the Purchaser's country.</p>
Deadline:	22 Oct 2008 at 00:00, Bucharest time
Contact:	<p>Mr I Truica, Technical Director S.C. Electricare SA, B-dul D Golescu nr.38 Bucharest, Romania Tel: + 40 213192512 Email: ionel.truica@cfr.ro</p>

Company / organization:	EBRD, related Bulgaria
Rehab and Extension of Power Transmission Network LOT 1,2,3	
Content:	<p>The National Electric Company – NEK-EAD (the “Employer”) intends using the proceeds of the grant funds provided by the “Kozloduy International Decommissioning Support Fund” (the “KIDSF”), administered by the European Bank for Reconstruction and Development (the “Bank”) and of its own financial sources towards the cost of the “Rehabilitation and Extension of the Power Transmission Network Project - substations Tzarevetz, Burgas, Metalurgichna”.</p> <p>The project, which has a total estimated cost of EUR 14.6 million, includes the implementation of the following three projects:</p> <p>(i) Project „Rehabilitation and extension of s/s Tzarevetz 400/110/31,5 kV” Procurement of equipment for the replacement and the extension of the 400 kV switchyard (400/110/31,5 kV equipment, shunt reactors, relay protections, control system); design works, procurement of materials, installation and erection works (foundations, steel structures, roads, cable channels, fences, commissioning and training).</p> <p>(ii) Project „Rehabilitation and extension of s/s Burgas 400/110/31,5 kV” Procurement of equipment for the replacement and the extension of the 400 kV switchyard (400/110/31,5 kV equipment, shunt reactors, relay protections, control system); design works, procurement of materials, installation and erection works (foundations, steel structures, roads, cable channels, fences, commissioning and training).</p> <p>(iii) Project „Rehabilitation of s/s Metalurgichna 400/110/31,5 kV” Procurement of equipment for the replacement of the 400 kV switchyard (400/110/31,5 kV equipment, shunt reactors, relay protections, control system); design works, procurement of materials, installation and erection works (foundations, steel structures, roads, cable channels, fences, commissioning and training).</p> <p>The Contracts in reference shall be awarded in compliance with the EBRD Procurement Policies and Rules and will be open to firms that qualify under the Rules of the KIDS Fund: The eligible countries as at 1 November 2007 are: EU member states, Switzerland, all so-called PHARE countries and the EBRD's Countries of Operations.</p>
Deadline:	13 Nov 2008 at 00:00, Sofia time
Contact:	<p>Mrs. Ludmila Vitanova Head of Investment Department Natsionalna Elektricheska Kompania 5, “Vesletz” str., 1040 Sofia BULGARIA Tel.: +359 2 9263 552 Fax: +359 2 986 12 88 E-mail: lvitanova@nek.bg</p>

Company / organization:	EBRD, related Romania
Iasi District Heating Project	
Content:	<p>This General Procurement Notice (GPN) updates the first GPN for this project published in Procurement Opportunities, on 6 February 2006 with the Ref: 5189-GPN -35162.</p> <p>S.C. Centrala Electrică de Termoficare (CET). Iasi S.A. has received a loan from the European Bank of Reconstruction and Development and intends using the proceeds for refurbishment of the city district heating.</p> <p>The Project, which has a total estimated cost of about €31.8 million, proposed to be financed by the Bank, the Swiss Government and S.C.CET Iasi S.A, will require the procurement of the following goods and works:</p> <ul style="list-style-type: none"> - Supply and Installation of thermal modules (expected to be partly donor funded) - Supply and Installation of the equipment in the Central Sub-stations, including the automation equipment (expected to be partly donor funded) - Rehabilitation Works for the Central Sub-stations, including Buildings Rehabilitation - Rehabilitation Works for the Heat Distribution Network <p>Tendering for the above is expected to start in the 1st quarter 2007.</p> <p>Contracts to be financed with the proceeds of a loan from the bank will be subject to the Bank's Procurement Policies and Rules and will be open to firms from any country. The proceeds of the Bank's loan will not be used for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations or under a law of official regulation of the Purchaser's country.</p>
Deadline:	30 May 2008 at 10:00, Iasi time
Contact:	<p>centrala Electrica de Termoficare Iasi (CET) SA Project Implementation Unit Contact name: Mrs. Buzea Doina Address: Calea Chisinaului Street, no. 25 Iasi; Postal code: 700265 Iasi, Romania Phone: +40-232-231675 Fax: +40-232-231675</p>

Company / organization:	EBRD, related Bosnia and Herzegovina
Power Distribution Reconstruction Project	
Content:	<p>This GPN updates the notice published on the EBRD website on 11 November 2005. Bosnia and Herzegovina has applied for a loan from the European Bank for Reconstruction and Development ("The Bank") towards the cost of reconstructing and modernising the electricity distribution infrastructure in Bosnia and Herzegovina, enabling the three local power utilities (Elektroprivreda Bosne Hercegovine ("EPBIH"); Elektroprivreda Republike Srpske ("EPRS") and Elektroprivreda Hrvatske Zajednice Herceg Bosne ("EPHZHB")) to improve reliability and quality of electricity supply, reduce losses and improve energy efficiency.</p> <p>The proposed project has a total estimated cost of Euro 55 million, proposed to be financed by the EBRD, and will require the procurement of the following goods, works and services for:</p> <p>(a) Goods and related Services for purchasing of metering equipment for residential consumption and Low and Medium Voltage substations, Low and Medium Voltage transformers, cables and auxiliary equipment for Low and Medium Voltage lines, machinery and equipment for the installation of the aforementioned items;</p> <p>(b) Works for the installation of the aforementioned items;</p> <p>(c) Consulting services to support the three Project Implementation Units established by the three power utilities.</p>
Deadline:	2 June 2008 at 24:00, Mostar time
Contact:	<p>Mr. Josip Jerkovic PIU Director Tel:+387 36 323 788 Fax:+387 36 322 831 Email: josip.jerkovic@ephzhh.ba</p>

Oil and Gas

Company / organization:	EBRD, related Bulgaria
Bulgartransgaz Silistra System Development	
Content:	<p>Bulgartransgaz EAD intends to use the proceeds of the Grant funds provided by the Kozloduy International Decommissioning Support Fund, administered by the European Bank for Reconstruction and Development and its own resources to finance the cost and complete the Project for delivery and construction of high pressure gas pipeline to, and gas regulation station in Silistra. The Project, which has a total estimated cost of EUR 10.7 million, will require the following deliveries and construction services:</p> <p>A. Delivery of steel pipes and fittings for a gas pipeline. Delivery of about 80 km of steel pipes for high pressure gas pipeline (PN 64), most of which are DN 300 (14") and other pipes of smaller diameter as well as fittings, required for the construction of the gas pipeline.</p> <p>B. Delivery of gas valves. Delivery of gas valves for high pressure gas pipeline (PN 64), mainly DN 300 (14") and others of smaller diameter.</p> <p>C. Overall delivery, supervision and commissioning of technological equipment for the Unattended Gas Regulation Station (UGRS). Delivery, Supervision and Commissioning of one complete set of technological equipment for the Construction of an Unattended Gas Regulation Station. Gas Regulation Station is a facility for regulation of gas pressure, equipped with commercial metering devices.</p> <p>D. Construction of high pressure gas pipeline to, and gas regulation station in Silistra. Construction and Commissioning of about 80 km gas transmission pipeline, optical fiber cable line within the gas pipeline easement and an UGRS (including the value of the used equipment and materials, except the delivered under the above Delivery Contracts A, B and C). The construction includes:</p> <ul style="list-style-type: none"> • Temporary construction and preparatory works; • Delivery of materials and equipment (except of those included in the Delivery Contracts (A, B and C) above); • Construction and installation; • Pre-commissioning and commissioning tests; • Getting Permission on Commissioning by the competent control authorities; • Remedy of defects within the warranty periods after the acceptance by the State Acceptance Commission and Permission for use of the constructed pipeline and UGRS. <p>The Contracts in reference shall be awarded in compliance with the EBRD Procurement Policies and Rules and will be open to firms that qualify under the Rules of the KIDS Fund: The eligible countries as at 1 November 2007 are: EU member states, Switzerland, all so-called PHARE countries and the EBRD's Countries of Operations. The proceeds of the Grant shall not be used for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations or under a law or official regulation of the purchaser's country.</p>
Deadline:	3 Nov 2008 at 00:00, Sofia time.
Contact:	<p>Mr. Angel Semerdjiev Executive Director Bulgartransgaz EAD 66, Pancho Vladigerov Blvd. Sofia 1336 Bulgaria Fax : + 359 29396462 e-mail: Silistra@bulgartransgaz.bg</p>