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NEWS

Energy News in Southeast Europe
twice in a month •

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About:

Main focus of Balkan Energy NEWS is energy related news from countries of South East Europe. Countries involved are: Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, FYR Macedonia, Montenegro, Romania, and Serbia. Besides all regional energy related news, we are giving you in each issue one market analysis and review of the tenders announced and held in this area. You will be also able to see review of relevant power exchanges.

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Contact:

Balkan Energy News office
www.NEWS.BalkanEnergy.com
news@balkanenergy.com

Subscriptions & info:
news@balkanenergy.com
www.news.balkanenergy.com/request.php
+381 64 820 90 31

In this issue:

December (1) 2008 issue of Balkan Energy NEWS, with limited data.

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Actual data

- » Power sector operational and market data for the period of 1.12.-15.12.2008
- » Forecasted weather conditions for the following period

§ § §

Analysis:

- » Table with average monthly Net Transfer Capacities (NTC) in Balkan region for last 12 months

§ § §

News headlines

Region:

- » EVN to invest 200 million euros for construction of wind farms

Albania

- » Albania and Italy signed 2 billion EUR deal

Bosnia and Herzegovina:

- » RWE interested in investments in energy sector in RS
- » Entity prime ministers agreed on removing the deadlock in Elektroprenos
- » Government published invitation for pre-feasibility study for energy complex Miljevina
- » Prime minister Dodik: Croatia not interested in joint construction of HPP Dubrovnik 2
- » Three wind farms in Herzeg-Bosnia to be operational by

the end of 2009

- » BiH joined Declaration on Ionian-Adriatic natural gas pipeline
- » New round of negotiations on natural gas supply contract with Gazprom
- » ERS posted remarks on CEZ's feasibility study for investments in TPP Gacko

Bulgaria:

- » Enel acquired wind farm from Global Wind Power; the farm to be operational next year
- » Coalmine Trajanovo produced 7.7 million tons of coal
- » Government to increase capital in BEH by 200 million euros
- » Government negotiates natural gas import from Egypt
- » Electricity export to be continued this winter
- » Bulgargaz demanded 21.3 % increase in natural gas prices starting from January; regulator proposed 12 % increase
- » EVN and Enertrag to put in service 50 MW wind farm in Kavarna in 2009
- » Consortium Wind Energy to invest 300 million euros in wind farm in Shabla

Croatia:

- » Government approved 20 % increase in wholesale natural gas prices starting from January 1
- » INA to produce 1 million barrels of oil in concessions in Egypt
- » Hydrodesulphurization facility put in operation in Sisak refinery
- » Plinacro to purchase of INA's natural gas storage facilities

Greece:

- » 280 million euros for PPC
- » Reduced fuel and electricity demand

Macedonia:

- » 9 companies submitted bids for electricity import
- » Tender for HPP „Cebren“ canceled
- » New 400 KV power line in operation
- » OKTA stopped petrol production
- » 15.8% price drop for district heating in Skopje

Montenegro:

- » Coalmine Pljevlja produced 1.6 million tons of coal
- » 20 million euros of subsidies for electricity bills
- » 20 companies submitted letters of interest for construction of HPPs on Moraca River; tender to be published in May 2009
- » KfW Bank granted 15 million euros loan to EPCG

- » Tender for recapitalization of EPCG to be published in January
- » Public procurement department against direct negotiations with electricity traders, EPCG to reduce electricity import next year

Romania:

- » Energy regulator: natural gas prices could remain unchanged until Q3 2009
- » Transgaz expects 82 million euros of profit in 2009
- » Gamesa to build 500 MW wind farms
- » EC Rovinari to invest 110 million euros in 2009
- » Report on energy resources in the first ten months of 2008
- » 400kV power line toward Hungary put in service
- » Nuclearelectrica to post 20 % increase in profit in 2009

Serbia:

- » Deputy energy minister: wind power production could reach 2.3 TWh per year
- » NIS to post profit in 2008; investments to reach 1.2 billion euros in the next three years
- » Heating companies to post 150 million euros loss
- » TPP Nikola Tesla A produced 9 TWh of electricity
- » EPS not to import electricity in January and February
- » Negotiations on energy agreement with Russia still to be completed; minister Dinkic left the negotiation team
- »

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Tenders: (Electricity, Nuclear, Oil and gas, Wind)

Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Greece, Macedonia, Montenegro, Romania, Serbia, Slovenia, Turkey

Balkan Energy NEWS publication

Balkan Energy NEWS service provides energy related news from countries of South East Europe. Covered countries are Albania, Bulgaria, Bosnia & Herzegovina, Croatia, Greece, FYR Macedonia, Montenegro, Romania, Serbia, Slovenia and Turkey. Besides all regional energy related news, we are giving you in each issue one market analysis and review of the tenders announced and held in this area. You will be also able to see review of energy market data and relevant power exchanges.

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The readers who will mostly benefit from the content of Balkan Energy News are: energy trading companies, investors, consulting companies, financial institutions, electricity generation companies, electricity distribution companies, transmission system operators, authorities, etc.

08	1022	Slovenia	2008	11119	978	928	1119	908
48	1134		2010	12267	1063	891	1054	941
81	1077		2011	12590	955	1051	1127	997

OPCOM

Annual electricity consumption in GWh								
	12	Year	Sum	1	2	3	4	5
16	1120	2007	11182	1027	891	953	850	
95	1089	2008	11570	1094	998	1012	911	
81	1054	Bosnia and Herzegovina 2009	10994	1099	932	963	816	
00	1156	2010	11722	1074	979	1016	910	
86	1157	2011	12186	1155	1038	1075	936	
05	3307	Bulgaria 2008	34506	3289	2980	2871	2617	
87	3185	2009	32721	3071	3196	2836	2636	
70	3257	2010	31954	3486	3052	3021	2443	
47	3167	2011	33452	3475	3107	3097	2577	
71	1640	2008	17842	1680	1543	1570	1599	
63	1648	Croatia 2009	17507	1625	1530	1551	1323	
57	1611	2010	17474	1655	1481	1552	1356	
71	1611	2011	17474	1655	1481	1552	1356	
39	4521	Greece 2009	53504	4652	4271	4401	3894	
11	4521	2010	53565	4668	4107	4327	3913	
94	4173	2011	53565	4668	4107	4327	3913	
73	4173	2009	53565	4668	4107	4327	3913	
52	5134	2010	50636	4738	4268	4473	3803	
14	5134	2011	53365	4873	4473	4727	4081	
40	4791	Romania 2009	50636	4738	4268	4473	3803	
98	5134	2010	53365	4873	4473	4727	4081	
92								

Country Reports on Energy Business in South Eastern Europe

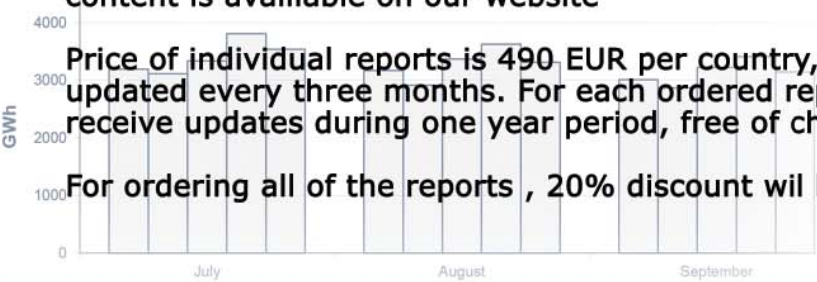
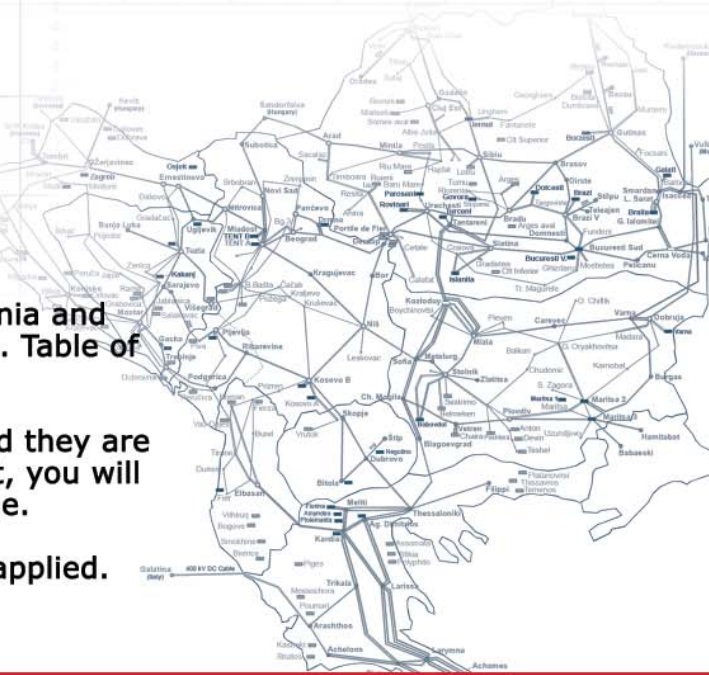
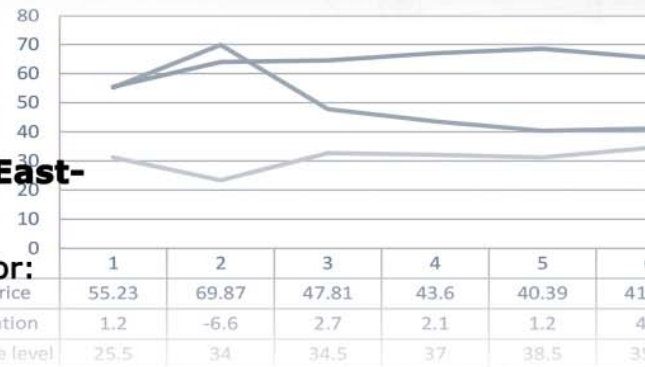
Country reports provide detailed overview of energy sector:

- Overview of the electricity market,
- Consumption, production and export characteristics
- Actualities - hot topics
- Key market players,
- Legislation and electricity market opening
- Electricity prices and tariffs,
- Potentials for investments in power generation,
- Privatizations in power industry
- Current state of RES sector

At the moment we have available up-to-date country reports for Bulgaria, Romania, Slovenia, Croatia, Bosnia and Herzegovina, Montenegro, Serbia and FYR Macedonia. Table of content is available on our website

Price of individual reports is 490 EUR per country, and they are updated every three months. For each ordered report, you will receive updates during one year period, free of charge.

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Power exchanges data:

Bosnia and Herzegovina: Electricity production in last 15 days (MWh)

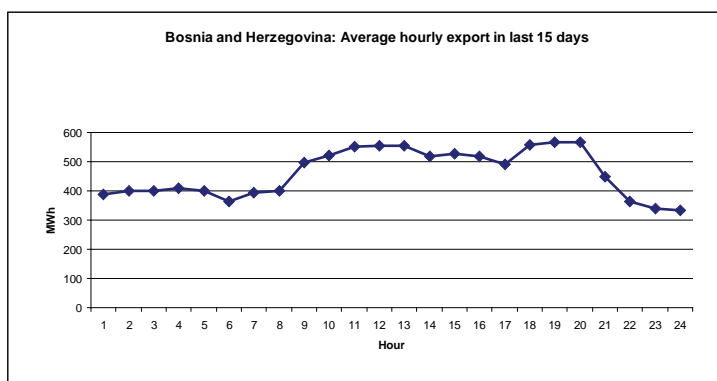
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	1355	1246	1195	1201	1173	1210	1319	1389	1522	1629	1664	1716	1686	1582	1474	1467	1624	1772	1750	1738	1634	1552	1443	1229
2.12.2008	1127	1038	1008	1002	1074	1074	1365	1580	1738	1783	1745	1768	1699	1690	1683	1711	1804	1974	1940	1884	1790	1676	1498	1358
3.12.2008	1235	1171	1131	1135	1126	1166	1441	1625	1741	1778	1738	1728	1719	1713	1695	1688	1820	2004	1958	1940	1847	1719	1658	1505
4.12.2008	1345	1300	1239	1223	1216	1271	1549	1780	1909	1925	1895	1898	1855	1846	1828	1839	1960	2146	2109	2076	1994	1852	1682	1509
5.12.2008	1380	1265	1239	1236	1222	1287	1561	1749	1856	1882	1843	1820	1786	1796	1779	1754	1879	2109	2089	2016	1918	1810	1640	1426
6.12.2008	1357	1273	1243	1213	1211	1218	1515	1610	1717	1739	1735	1746	1738	1724	1708	1709	1828	1955	1800	1823	1852	1578	1454	1324
7.12.2008	1252	1217	1225	1196	1201	1214	1338	1505	1629	1687	1672	1670	1627	1624	1625	1677	1799	1909	1871	1826	1764	1653	1567	1417
8.12.2008	1299	1256	1213	1219	1213	1220	1262	1409	1536	1623	1664	1658	1667	1588	1567	1581	1738	1888	1888	1859	1798	1725	1543	1415
9.12.2008	1343	1263	1259	1260	1255	1284	1524	1719	1859	1932	1886	1897	1900	1917	1914	1910	2049	2210	2187	2036	1989	1880	1753	1588
10.12.2008	1410	1329	1260	1262	1238	1310	1495	1627	1812	1910	1943	2044	2066	2112	2133	2126	2254	2318	2340	2243	2122	2035	1924	1695
11.12.2008	1529	1489	1465	1470	1453	1500	1683	1864	2102	2157	2185	2206	2229	2248	2287	2268	2413	2597	2582	2500	2264	2155	2057	1887
12.12.2008	1742	1735	1705	1661	1689	1732	1787	2050	2225	2261	2246	2230	2185	2089	2088	2077	2157	2307	2332	2284	2199	2173	2012	1846
13.12.2008	1755	1688	1650	1621	1644	1664	1830	1990	2027	2107	2092	2090	2086	2096	2081	2145	2317	2320	2278	2198	1954	1875	1725	
14.12.2008	1458	1428	1277	1257	1252	1307	1399	1534	1648	1760	1787	1760	1673	1721	1706	1678	1874	1940	1889	1821	1797	1653	1562	1480
15.12.2008	1376	1323	1302	1296	1310	1378	1413	1489	1649	1847	1882	1831	1825	1804	1824	1833	1982	2103	2058	2035	1971	1798	1685	1548
Average:	1398	1335	1294	1283	1280	1322	1499	1661	1798	1868	1865	1871	1849	1837	1827	1827	1955	2103	2074	2024	1942	1814	1690	1530

Bosnia and Herzegovina: Electricity consumption in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	1132	1057	1016	1004	1025	1120	1313	1474	1580	1585	1550	1534	1525	1538	1541	1522	1660	1755	1736	1680	1644	1571	1445	1300
2.12.2008	1166	1094	1066	1019	1049	1134	1296	1469	1569	1590	1562	1545	1534	1557	1581	1537	1736	1809	1778	1742	1699	1621	1489	1324
3.12.2008	1166	1096	1063	1073	1029	1156	1300	1540	1615	1622	1619	1600	1572	1638	1624	1644	1779	1831	1798	1751	1715	1596	1505	1349
4.12.2008	1200	1111	1073	1068	1070	1164	1330	1505	1617	1634	1622	1610	1640	1704	1707	1749	1855	1884	1762	1765	1687	1616	1508	1346
5.12.2008	1202	1116	1094	1059	1062	1153	1341	1499	1600	1629	1617	1604	1573	1626	1627	1666	1761	1833	1769	1712	1665	1573	1465	1339
6.12.2008	1242	1143	1077	1060	1056	1134	1215	1343	1515	1580	1577	1589	1587	1639	1625	1665	1764	1848	1708	1722	1741	1757	1755	1737
7.12.2008	1243	1154	1080	1056	1044	1087	1157	1259	1416	1536	1578	1588	1587	1573	1591	1622	1808	1880	1891	1855	1775	1727	1573	1400
8.12.2008	1231	1121	1070	1058	1061	1147	1393	1542	1584	1549	1512	1487	1461	1471	1462	1474	1604	1697	1689	1649	1612	1551	1454	1330
9.12.2008	1193	1130	1074	1063	1066	1149	1310	1468	1591	1613	1608	1568	1548	1547	1527	1537	1714	1827	1800	1761	1745	1662	1562	1394
10.12.2008	1240	1170	1115	1112	1131	1195	1396	1574	1702	1729	1718	1716	1687	1725	1723	1720	1864	1912	1850	1827	1785	1695	1580	1416
11.12.2008	1279	1181	1136	1106	1132	1215	1370	1578	1649	1677	1675	1642	1624	1665	1657	1663	1808	1860	1810	1766	1736	1653	1550	1384
12.12.2008	1237	1153	1102	1067	1084	1169	1342	1522	1596	1628	1627	1609	1614	1654	1626	1668	1805	1841	1775	1747	1681	1579	1506	1377
13.12.2008	1239	1147	1092	1079	1080	1126	1230	1388	1532	1633	1656	1642	1632	1676	1666	1672	1775	1834	1789	1744	1690	1587	1527	1378
14.12.2008	1271	1144	1112	1059	1048	1087	1140	1238	1390	1507	1558	1550	1553	1548	1511	1553	1715	1797	1769	1750	1690	1652	1461	1293
15.12.2008	1197	1121	1065	1053	1062	1123	1332	1505	1652	1651	1650	1619	1611	1670	1653	1640	1785	1783	1798	1774	1713	1627	1516	1397
Average:	1216	1129	1082	1062	1067	1144	1298	1460	1574	1611	1609	1594	1583	1615	1608	1622	1762	1826	1781	1750	1705	1631	1526	1384

Bosnia and Herzegovina: Electricity exports in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	266	261	251	255	240	217	222	201	273	324	391	365	330	322	363	378	328	448	465	469	443	215	226	266
2.12.2008	234	229	226	241	228	176	218	200	235	288	370	335	292	292	306	309	264	384	408	401	414	256	251	291
3.12.2008	347	359	339	350	338	277	324	332	449	498	618	612	607	528	533	515	515	727	711	730	353	361	303	370
4.12.2008	285	310	341	330	322	273	327	324	484	515	541	560	590	539	517	534	502	614	592	564	271	312	315	335
5.12.2008	364	390	377	390	374	331	358	355	494	542	563	560	582	549	560	525	466	486	537	547	457	475	491	524
6.12.2008	545	604	619	641	627	598	609	535	625	658	691	682	704	678	687	655	638	722	693	707	708	-118	-249	-397
7.12.2008	566	589	597	630	633	645	637	615	735	701	774	783	802	781	787	744	658	621	627	582	565	515	531	565
8.12.2008	611	582	599	612	603	555	566	539	699	723	750	729	735	710	725	704	643	780	809	835	538	563	566	554
9.12.2008	563	566	575	568	568	512	475	487	619	587	591	600	621	573	604	585	594	698	706	698	531	555	525	510
10.12.2008	538	557	540	541	541	511	545	528	639	679	685	688	708	676	671	705	652	733	758	799	640	555	552	566
11.12.2008	508	534	567	562	536	473	477	562	533	580	597	597	590	564	589	626	656	637	662	658	521	552	532	538
12.12.2008	404	429	429	432	414	381	457	561	715	719	723	720	634	637	641	613	613	673	669	678	632	565	490	350
13.12.2008	208	227	198	210	197	160	177	177	228	236	240	250	273	234	229	201	216	221	229	263	202	203	165	164
14.12.2008	156	144	152	194	204	171	190	216	216	219	233	312	309	214	198	194	126	104	116	81	100	107	142	172
15.12.2008	228	216	195	194	188	178	337	351	504	530	523	536	527	481	485	485	476	521	503	479	335	333	233	194
Average:	388	400	400	410	401	364	395	399	497	520	553	555	554	519	526	518	490	558	566	566	447	363	338	333

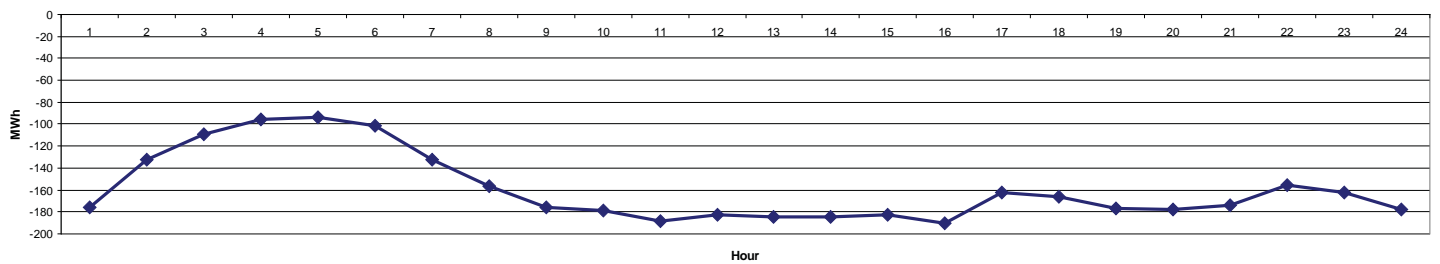


Montenegro: Electricity exports in last 15 days per border (MWh)

	1.12.2008	2.12.2008	3.12.2008	4.12.2008	5.12.2008	6.12.2008	7.12.2008	8.12.2008	9.12.2008	10.12.2008	11.12.2008	12.12.2008	13.12.2008	14.12.2008	15.12.2008
Montenegro - Albania	2975	2728	1821	-161	-217	217	765	1045	2151	2412	2891	3529		3572	3639
Montenegro - BiH	-4224	-4296	-3277	-777	-1126	-4490	-5424	-5561	-6734	-6979	-7291	-7264		-6294	-5487
Montenegro - Serbia	-12	-332	-1005	-999	-587	-1686	-1620	-1924	-1948	-1648	-568	-860		-1509	1274
Total	-1262	-1900	-2461	-1936	-1929	-5959	-6280	-6439	-6532	-6215	-4968	-4595		-4231	-573

Montenegro: Electricity export in last 15 days (MWh)

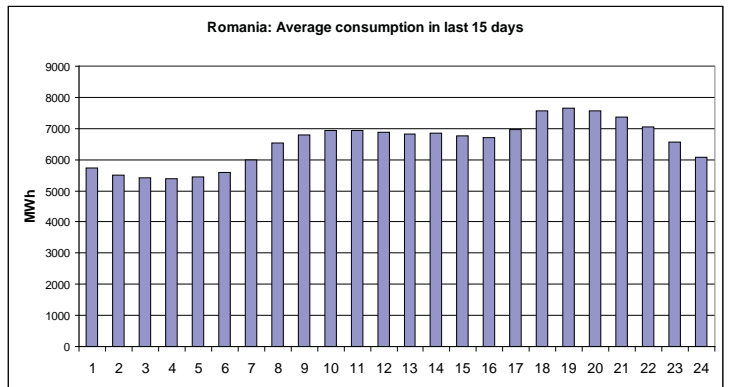
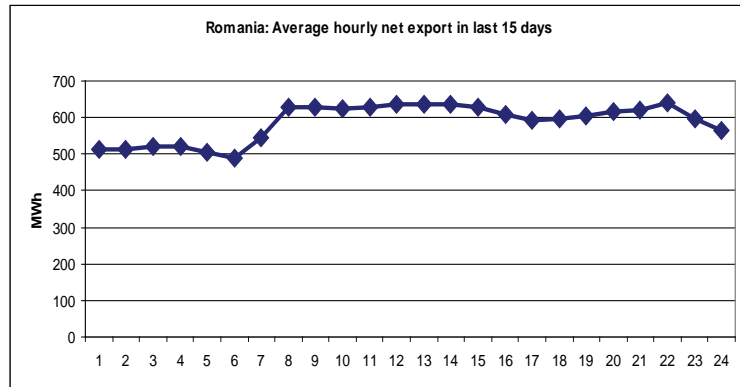
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	-47	-14	-2	15	21	90	76	22	-20	-93	-99	-99	-99	-53	-49	-46	-102	-87	-82	-110	-141	-137	-116	-90
2.12.2008	-43	-18	9	32	30	12	-34	-79	-100	-103	-105	-104	-85	-90	-91	-96	-130	-132	-141	-143	-149	-135	-114	-90
3.12.2008	-72	-47	-15	-12	-9	-1	-54	-92	-118	-134	-117	-109	-120	-137	-123	-130	-143	-161	-165	-156	-148	-142	-139	-118
4.12.2008	-57	-15	8	18	35	11	-33	-68	-96	-120	-125	-127	-90	-89	-83	-105	-122	-127	-128	-129	-137	-139	-123	-94
5.12.2008	-53	-14	11	20	27	17	-35	-76	-89	-86	-98	-98	-82	-86	-105	-111	-113	-128	-131	-141	-135	-124	-126	-174
6.12.2008	-222	-195	-155	-123	-139	-147	-172	-178	-228	-235	-263	-274	-268	-284	-272	-273	-298	-314	-351	-372	-338	-315	-284	-259
7.12.2008	-236	-182	-166	-148	-141	-157	-166	-193	-234	-258	-273	-265	-248	-275	-280	-292	-311	-360	-361	-371	-372	-366	-333	-293
8.12.2008	-239	-194	-169	-149	-138	-164	-222	-264	-279	-296	-277	-261	-267	-273	-278	-282	-326	-354	-350	-350	-357	-342	-316	-294
9.12.2008	-241	-212	-183	-173	-167	-186	-215	-265	-299	-218	-238	-148	-172	-198	-184	-222	-229	-232	-149	-97	-108	-151	-98	-304
10.12.2008	-247	-204	-170	-164	-159	-161	-198	-257	-286	-304	-339	-329	-330	-329	-349	-351	-262	-203	-257	-243	-238	-238	-277	-321
11.12.2008	-305	-197	-195	-196	-246	-285	-287	-245	-342	-285	-271	-265	-289	-182	-144	-185	-192	-220	-330	-307	-281	121	132	26
12.12.2008	-242	-185	-168	-151	-147	-160	-197	-154	-154	-162	-223	-263	-259	-272	-276	-253	-105	-125	-133	-136	-125	-151	-284	-272
13.12.2008																								
14.12.2008	-228	-199	-171	-160	-147	-160	-170	-197	-245	-270	-297	-300	-275	-275	-279	-274	-32	-38	-54	-74	-60	-123	-103	-100
15.12.2008	-228	-183	-155	-152	-132	-125	-144	-154	25	67	86	90	-1	-39	-44	-41	88	160	151	142	159	61	-96	-109
Average:	-176	-133	-109	-96	-94	-101	-132	-157	-176	-178	-188	-182	-185	-184	-183	-190	-163	-166	-177	-178	-174	-156	-163	-178

Montenegro: Average Hourly exports in last 15 days**Romania: Electricity consumption in last 15 days (MWh)**

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
1.12.2008	5414	5170	5014	4977	5057	5293	5714	6118	6253	6445	6596	6609	6585	6565	6443	6436	6559	7088	7288	7298	7061	6752	6409	5994	
2.12.2008	5701	5452	5353	5331	5437	5687	6248	6935	7261	7362	7344	7293	7178	7267	7193	7062	7262	7925	7942	7827	7575	7249	6682	6235	
3.12.2008	5818	5669	5559	5544	5569	5732	6224	6846	7142	7254	7232	7163	7060	7058	7006	6962	7161	7772	7798	7656	7474	7189	6772	6204	
4.12.2008	5910	5691	5614	5588	5665	5825	6345	7021	7289	7399	7379	7258	7223	7256	7214	7148	7270	7853	7966	7852	7567	7169	6717	6177	
5.12.2008	5856	5685	5583	5557	5586	5778	6189	6868	7121	7215	7085	6973	6925	6914	6850	6827	7082	7669	7792	7679	7487	7156	6592	6118	
6.12.2008	5763	5564	5448	5359	5367	5469	5608	5718	5951	6099	6112	6060	6035	5974	5895	5882	6133	6956	7078	6961	6790	6528	6116	5690	
7.12.2008	5575	5314	5207	5144	5193	5223	5223	5270	5366	5472	5483	5470	5485	5434	5371	5400	5749	6439	6743	6670	6552	6323	5994	5596	
8.12.2008	5313	5085	5025	4981	5028	5284	5912	6655	7126	7365	7364	7283	7237	7281	7181	7075	7285	7887	7983	7910	7706	7289	6722	6192	
9.12.2008	5869	5659	5582	5561	5661	5879	6449	7095	7428	7575	7566	7471	7380	7422	7320	7244	7477	8057	8082	7971	7800	7393	6883	6357	
10.12.2008	5869	5704	5644	5618	5654	5842	6266	7027	7306	7389	7399	7282	7146	7189	7133	7039	7390	7944	7972	7830	7684	7252	6766	6263	
11.12.2008	5953	5728	5696	5623	5701	5842	6348	7050	7360	7417	7377	7267	7237	7317	7217	7136	7357	7981	8084	7967	7766	7430	6852	6367	
12.12.2008	5946	5806	5709	5672	5779	5978	6465	7129	7429	7521	7513	7402	7348	7333	7245	7104	7333	7885	7984	7883	7723	7440	6839	6326	
13.12.2008	5988	5744	5607	5590	5610	5629	5793	6056	6324	6596	6713	6702	6629	6632	6515	6558	6820	7321	7408	7317	7172	6825	6393	5952	
14.12.2008	5629	5435	5330	5264	5307	5310	5351	5339	5507	5620	5623	5647	5635	5622	5594	5642	6010	6682	6813	6785	6617	6353	5983	5555	
15.12.2008	5284	5039	4956	4933	5029	5228	5864	6739	7142	7406	7420	7453	7368	7295	7296	7213	7112	7387	7932	7961	7869	7675	7286	6732	6174
Average:	5726	5516	5422	5383	5443	5600	6000	6525	6800	6942	6949	6883	6826	6837	6759	6708	6952	7559	7660	7565	7377	7042	6564	6080	

Romania: Electricity net export in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	
1.12.2008	482	474	507	505	493	474	592	708	735	734	735	740	737	737	736	732	719	721	724	733	724	729	637	623	
2.12.2008	590	590	590	589	578	575	654	731	738	736	737	741	737	738	736	732	718	720	723	731	722	737	666	630	
3.12.2008	512	518	518	516	504	492	624	723	743	740	741	744	741	742	739	734	723	730	736	740	734	735	630	609	
4.12.2008	511	512	507	506	494	493	575	698	641	629	670	676	673	673	672	664	650	684	688	685	697	712	633	548	
5.12.2008	533	534	535	533	533	518	496	504	597	594	592	595	599	598	600	598	589	571	578	584	594	606	628	569	544
6.12.2008	463	465	466	466	455	442	485	583	573	569	570	578	575	576	572	557	489	450	500	547	558	579	546	500	
7.12.2008	386	383	393	394	383	383	410	550	537	538	537	539	540	540	494	431	452	493	496	495	511	530	468	464	
8.12.2008	416	419	474	481	465	398	509	589	576	575	577	584	590	591	583	579	546	551	508	516	556	581	518	513	
9.12.2008	495	496	497	497	480	468	538	627	632	629	628	634	639	640	640	623	591	597	601	608	612	649	607	613	
10.12.2008	551	552	552	552	536	513	532	626	628	625	626	632	638	639	637	624	595	599	602	610	614	650	609	614	
11.12.2008	578	580	580	579	563	537	604	633	637	634	634	640	647	648	647	638	607	608	613	620	624	658	589	593	
12.12.2008	575	572	577	575	559	557	581	635	628	621	622	633	635	637	637	628	597	604	608	619	618	652	655	581	
13.12.2008	525	524	525	526	514	499	494	589	582	591	593	603	597	581	578	561	544	501	556	581	587	608	609	519	
14.12.2008	497	499	512	512	482	480	481	547	557	572	572	574	576	575	536	469	4								



Opcom, Romania: Traded energy in last 15 days (MWh)

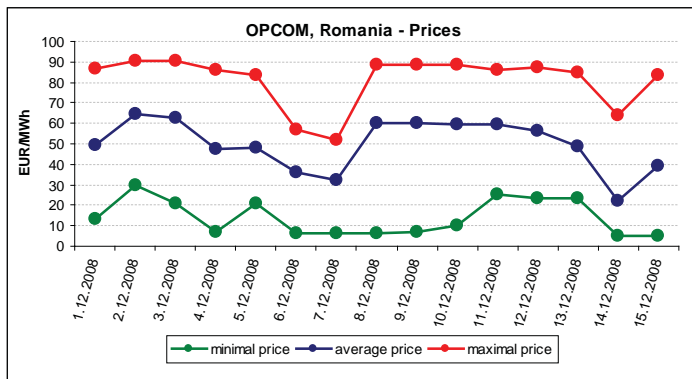
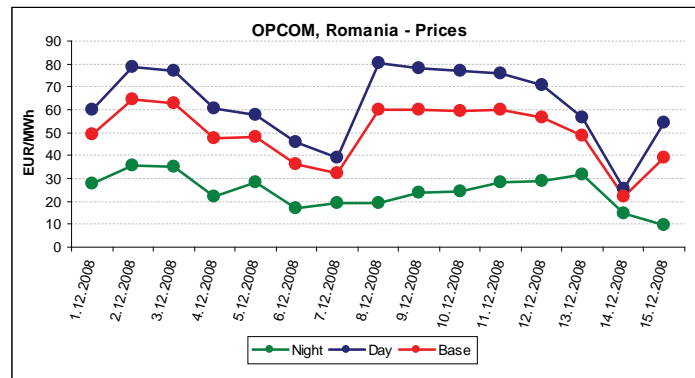
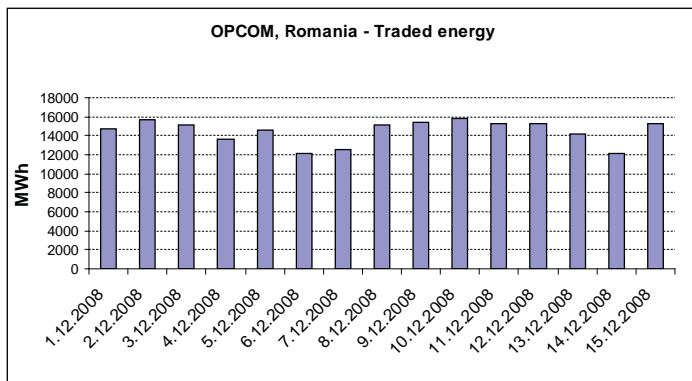
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	615	589	554	550	549	575	558	515	628	700	666	701	690	690	684	657	625	589	552	610	645	636	621	524
2.12.2008	575	599	567	554	574	496	673	710	656	708	723	731	764	756	763	727	675	556	568	645	680	709	618	599
3.12.2008	533	561	524	510	517	532	667	723	671	719	727	715	754	753	748	723	696	526	552	602	659	657	589	537
4.12.2008	527	403	355	345	369	474	546	625	608	659	670	660	659	657	643	590	614	598	574	635	657	638	547	518
5.12.2008	544	451	420	427	420	450	572	641	695	724	734	702	682	677	651	620	651	692	693	698	698	698	570	495
6.12.2008	423	398	415	408	411	395	385	371	413	486	499	519	517	492	532	540	508	668	741	751	700	657	515	433
7.12.2008	525	508	487	497	488	480	503	452	401	456	485	484	479	471	468	436	562	613	683	703	681	652	560	443
8.12.2008	521	517	485	474	479	504	619	706	690	691	687	721	673	664	663	638	643	697	693	766	805	747	614	487
9.12.2008	612	527	506	475	499	587	591	654	701	729	726	727	739	700	690	639	661	689	688	687	696	718	554	560
10.12.2008	604	579	541	528	512	545	610	599	653	727	749	745	721	729	715	703	737	719	719	740	790	741	605	567
11.12.2008	627	590	535	530	539	549	587	629	657	698	688	714	673	674	662	631	668	641	688	668	736	767	619	526
12.12.2008	627	590	535	530	539	549	587	629	657	698	688	714	673	674	662	631	668	641	688	668	736	767	619	526
13.12.2008	495	459	476	433	434	408	406	486	511	559	627	655	619	627	636	626	654	808	819	808	835	737	596	529
14.12.2008	427	377	345	348	339	280	315	314	370	407	489	542	539	488	487	477	546	786	831	831	827	705	542	463
15.12.2008	454	354	321	303	315	386	526	628	770	776	767	797	767	752	746	674	714	872	904	855	838	685	575	470
Average:	541	500	471	461	466	481	543	579	605	649	662	675	663	654	650	621	642	673	693	711	732	701	583	512

Opcom, Romania: Prices in last 15 days (EUR/MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	30.43	26.46	13.23	13.23	13.23	26.46	39.69	42.33	52.92	52.92	53.18	52.92	52.92	52.92	52.92	52.92	53.18	82.77	86.80	86.80	86.80	54.24	52.92	47.63
2.12.2008	31.62	29.63	29.63	29.63	29.63	32.28	52.12	53.18	83.88	86.54	84.72	84.67	80.70	79.88	66.15	66.15	79.38	90.23	90.76	90.23	89.20	79.38	55.56	47.63
3.12.2008	47.63	29.63	29.63	20.90	29.63	31.22	50.27	52.92	68.53	84.67	84.67	82.76	83.40	79.38	66.41	66.68	81.50	90.23	90.23	90.23	89.20	66.15	53.18	39.69
4.12.2008	30.98	10.50	7.09	7.09	7.09	20.74	47.26	50.93	52.77	52.77	52.77	52.51	52.51	52.51	52.51	52.24	52.77	86.12	86.12	86.11	84.01	52.77	51.72	39.38
5.12.2008	31.53	26.06	20.84	20.58	23.77	29.18	49.51	50.55	52.37	52.37	52.37	51.59	51.85	52.11	51.59	51.59	52.11	78.17	83.38	78.17	65.14	52.11	50.29	26.39
6.12.2008	29.14	8.07	7.03	7.03	7.03	8.07	6.51	38.90	50.48	50.74	51.00	50.74	50.22	50.48	50.74	50.22	52.04	57.25	57.25	57.25	57.25	52.04	44.21	26.28
7.12.2008	29.06	25.28	12.97	12.97	7.78	7.78	7.78	6.49	27.56	38.92	46.70	46.70	46.70	46.70	38.92	28.40	38.79	46.70	50.59	51.63	50.33	49.29	46.70	12.71
8.12.2008	10.38	7.00	6.49	7.00	7.00	12.97	46.70	72.64	85.62	85.62	85.11	85.11	83.02	79.14	77.83	77.83	83.02	88.48	88.48	88.48	85.61	77.83	55.79	46.70
9.12.2008	29.06	7.26	7.00	7.00	7.00	29.06	46.70	51.89	77.83	83.02	83.02	81.15	77.83	79.13	77.83	77.83	83.02	88.47	88.47	88.47	88.47	77.83	57.08	46.70
10.12.2008	31.37	26.18	12.78	10.11	10.11	26.18	38.89	51.85	77.77	83.22	82.96	82.96	77.77	77.77	77.77	75.18	82.96	88.59	88.59	88.59	85.55	75.18	50.29	29.04
11.12.2008	25.64	25.39	25.39	25.39	25.39	25.39	25.39	51.54	82.06	84.12	84.12	82.06	76.93	76.93	74.36	71.80	82.06	86.11	86.11	86.11	86.11	74.36	46.16	25.90
12.12.2008	31.38	23.41	23.41	23.41	23.41	30.35	46.30	51.45	77.17	77.17	77.17	59.17	59.17	77.17	72.03	51.71	77.17	87.31	87.31	87.31	87.31	84.89	55.31	23.41
13.12.2008	46.10	33.29	28.17	23.31	23.31	23.31	35.85	28.17	46.10	51.22	51.22	51.22	51.22	51.22	51.22	51.22	51.22	84.01	84.90	84.51	84.01	52.50	46.10	30.73
14.12.2008	20.43	10.22	9.45	9.45	7.41	5.87	5.87	4.85	5.87	7.41	10.22	17.62	17.62	15.33	15.33	10.22	17.62	51.08	63.86	63.86	51.08	14.85	45.72	10.22
15.12.2008	8.94	5.11	4.85	4.85	4.85	6.13	8.94	17.88	51.34	61.30	58.75	51.34	51.34	51.34	51.08	51.08	51.34	83.79	81.73	83.79	61.30	50.83	30.40	10.22
Average:	28.91	19.57	15.86	14.80	15.11	21.00	33.96	39.55	58.71	63.45	63.85	62.19	60.91	61.45	58.43	55.71	62.42	78.94	80.97	80.77	76.60	61.39	49.17	30.84

Opcom, Romania: Prices in last 15 days (EUR/MWh)

	1.12.2008	2.12.2008	3.12.2008	4.12.2008	5.12.2008	6.12.2008	7.12.2008	8.12.2008	9.12.2008	10.12.2008	11.12.2008	12.12.2008	13.12.2008	14.12.2008	15.12.2008
Base Price	49.16	64.28	62.86	47.55	48.07	36.28	32.39	60.16	60.05	59.65	59.78	56.59	48.51	21.99	39.27
Base Quantity	14721	15628	15195	13572	14605	12176	12517	15184	15353	15880	15298	15298	14244	12077	15248
Day Price	59.76	78.57	76.70	60.42	57.81	45.87	38.89	80.66	78.19	77.23	75.64	70.49	56.86	25.56	54.20
Day Quantity	10145	11045	10891	10033	10828	8778	8529	11102	11033	11398	10783	10783	10414	8956	12071
Night Price	27.95	35.70	35.19	21.82	28.58	17.11	19.41	19.17	23.77	24.51	28.08	28.78	31.79	14.85	9.42
Night Quantity	4576	4582	4304	3539	3777	3398	3988	4082	4319	4482	4515	4515	3830	3121	3178



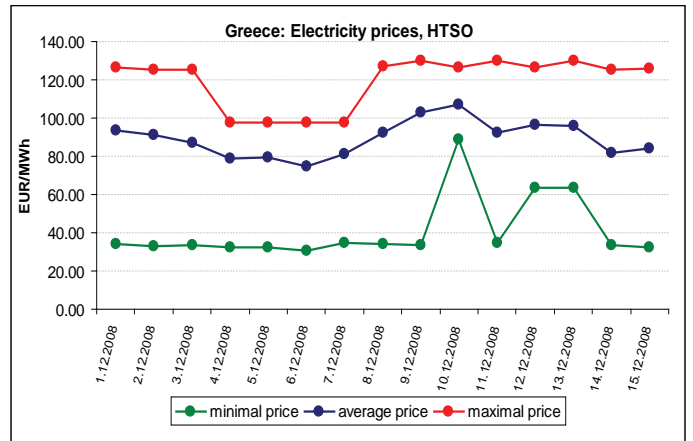
Day Energy (06-22h)
Base energy (00-24h)
Night energy (22-06h)

Greece: Electricity consumption in last 15 days (MWh)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	5200	4710	4680	4500	4400	4500	5040	5880	6570	6960	6900	6920	6980	6970	6740	6500	6620	7240	7700	7680	7470	7030	6370	6010
2.12.2008	5230	4780	4780	4600	4510	4580	5100	5880	6440	6900	6900	6940	7000	6950	6670	6500	6670	7450	7850	7840	7730	7200	6470	6030
3.12.2008	5260	4780	4770	4630	4500	4590	5100	5860	6440	6850	6830	6860	6900	6880	6630	6500	6650	7200	7650	7600	7550	7040	6360	6000
4.12.2008	5300	4850	4770	4600	4510	4590	5070	5920	6420	6890	6910	7000	7070	7050	6750	6600	6750	7500	7820	7750	7650	7120	6360	5860
5.12.2008	5170	4730	4650	4500	4400	4500	4960	5720	6300	6750	6800	6800	6840	6810	6570	6430	6600	7300	7730	7720	7580	6930	6240	5840
6.12.2008	5220	4840	4700	4540	4440	4400	4570	4900	5400	6050	6400	6600	6780	6700	6330	6100	6300	6950	7280	7270	7100	6650	6140	5730
7.12.2008	5030	4650	4550	4340	4210	4150	4230	4250	4560	5060	5550	5940	6100	5900	5350	5190	5450	5950	6560	6650	6570	6340	5820	5500
8.12.2008	5060	4560	4500	4390	4270	4410	4940	5760	6380	6900	6950	7070	7120	7100	6880	6670	6830	7400	7770	7730	7530	7180	6440	5980
9.12.2008	5300	4840	4810	4660	4550	4630	5200	5970	6600	7050	7150	7200	7320	7280	7000	6750	6920	7600	8050	7990	7890	7250	6600	6140
10.12.2008	5500	5000	5000	4850	4700	4800	5100	5900	6500	7050	7100	7100	7100	7000	6800	6700	6900	7550	8000	7950	7750	7400	6600	6270
11.12.2008	5400	4900	4940	4800	4760	4850	5400	6100	6700	7200	7300	7380	7430	7380	7020	6800	7000	7840	8250	8250	8000	7400	6650	6200
12.12.2008	5630	5140	5140	4970	4820	4880	5390	6190	6930	7400	7400	7480	7520	7400	7080	6920	7100	7620	8200	8200	7900	7300	6620	6240
13.12.2008	5570	5100	5080	4860	4660	4640	4740	5100	5610	6300	6640	6900	7100	7030	6620	6450	6800	7330	7700	7620	7300	6820	6250	6030
14.12.2008	5400	5000	4900	4700	4500	4420	4450	4460	4800	5350	5820	6220	6350	6120	5540	5420	5630	6280	6930	7020	6900	6600	6100	5850
15.12.2008	5220	4770	4730	4570	4480	4530	5150	5940	6500	7020	7100	7160	7220	7150	6850	6700	6850	7500	7930	7890	7750	7260	6500	6100
Average:	5299	4843	4800	4634	4514	4565	4963	5589	6143	6649	6783	6905	6989	6915	6589	6415	6605	7247	7695	7677	7511	7035	6368	5985

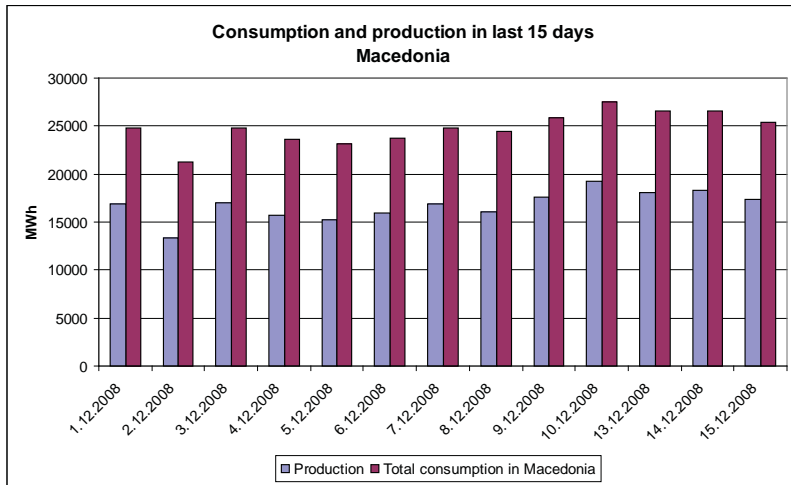
Greece: System Marginal Prices in last 15 days

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
1.12.2008	89.72	37.14	66.13	34.28	34.28	34.42	89.72	97.24	126.30	98.53	126.30	126.30	126.32	98.54	98.51	98.51	98.51	126.42	126.50	126.50	98.63	98.56	97.25	89.49
2.12.2008	64.07	63.27	34.61	33.36	32.91	32.91	64.01	96.22	96.25	124.97	124.97	124.97	125.00	97.49	97.48	97.48	124.97	125.10	125.54	125.52	97.73	97.58	96.25	88.56
3.12.2008	37.24	37.15	63.27	34.59	33.34	34.57	64.01	96.21	96.25	124.97	124.97	97.48	97.48	97.48	96.32	97.48	97.48	125.09	125.20	125.17	97.62	97.52	96.23	88.55
4.12.2008	88.78	34.50	63.93	32.91	32.57	32.60	37.20	88.53	96.23	97.48	97.48	97.51	97.53	96.52	96.36	96.30	96.36	96.55	97.87	97.76	96.61	96.59	88.60	34.86
5.12.2008	66.45	34.60	32.62	32.91	32.53	32.91	37.18	88.57	96.23	97.48	97.48	97.48	97.48	96.39	96.29	96.24	97.48	97.58	97.73	97.72	97.63	96.43	96.23	88.53
6.12.2008	34.73	63.52	37.14	32.59	32.55	30.66	32.91	63.54	34.74	96.23	96.24	96.31	97.48	96.34	96.23	88.58	96.23	96.44	97.58	97.58	97.55	97.48	96.23	88.57
7.12.2008	61.53	88.86	63.31	62.50	61.30	37.03	61.30	34.54	63.31	88.78	96.16	96.23	96.23	96.23	96.20	88.78	88.74	96.23	97.48	97.48	97.48	97.48	96.20	88.70
8.12.2008	88.78	88.87	63.31	34.53	34.41	62.50	88.78	88.56	97.48	97.48	97.49	97.53	97.55	97.55	97.48	97.48	97.48	97.58	127.00	126.22	126.06	126.01	96.25	88.54
9.12.2008	88.78	63.25	63.26	63.90	33.79	62.50	64.61	96.23	97.48	130.00	126.00	126.01	126.01	126.01	125.91	124.97	130.00	126.09	126.60	126.63	126.53	126.01	97.48	96.23
10.12.2008	97.59	95.98	88.78	88.79	88.84	88.80	88.78	96.23	124.97	125.04	125.07	125.05	125.05	97.51	97.48	97.48	124.97	125.17	125.72	126.64	125.36	97.58	97.48	96.23
11.12.2008	88.62	63.25	64.61	34.52	34.64	34.62	88.78	88.59	97.48	125.09	97.58	97.58	97.58	97.58	97.49	124.97	125.05	125.21	130.00	126.57	97.96	97.58	96.31	88.60
12.12.2008	96.13	88.78	64.03	63.98	63.26	63.24	88.77	96.23	97.48	97.58	125.11	125.11	97.61	97.58	97.54	97.48	97.55	97.65	126.51	126.51	125.63	97.58	96.31	88.60
13.12.2008	88.66	88.78	64.01	64.25	63.90	63.30	63.28	88.78	96.14	97.48	124.97	97.48	97.55	97.52	97.48	97.48	124.97	97.58	130.00	126.11	126.00	124.98	96.23	88.56
14.12.2008	64.60	63.14	63.12	34.59	34.42	33.66	33.66	34.40	88.80	96.20	96.20	96.24	96.24	96.24	88.67	88.75	96.13	97.48	124.97	125.01	124.97	97.48	96.24	88.53
15.12.2008	88.78	63.27	33.77	33.79	32.14	32.58	63.61	96.23	96.26	97.52	97.50	97.57	97.58	97.56	96.41	96.34	97.48	97.60	98.04	125.61	96.64	97.58	96.26	88.58
Average:	76.30	64.96	57.73	45.43	42.99	45.09	64.44	83.34	93.69	106.32	110.24	106.59	104.85	99.10	98.39	99.22	106.23	108.52	117.12	118.47	108.83	103.10	95.97	86.08



Mepso, Macedonia (MWh)

	1.12.2008	2.12.2008	3.12.2008	4.12.2008	5.12.2008	6.12.2008	7.12.2008	8.12.2008	9.12.2008	10.12.2008	13.12.2008	14.12.2008	15.12.2008
Production	16841	13367	16954	15712	15263	15894	16836	16042	17600	19286	18034	18280	17410
Import	7936	7906	7839	7874	7888	7793	7932	8352	8274	8223	8565	8291	7951
Total consumption in FYROM	24777	21273	24793	23586	23151	23687	24768	24394	25874	27509	26599	26571	25361



Tables with offered Available Transfer Capacities (ATC) in Balkan region for January 2009

NOS BIH - Bosnia & Herzegovina						January 2009.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Croatia > BIH	-	-	500	-	150	01.-31.01.2009.
Montenegro > BIH	-	-	450	-	216	01.-31.01.2009.
Serbia > BIH	-	-	300	-	117	01.-31.01.2009.
EXPORT						
BIH > Croatia	-	-	400	-	165	01.-31.01.2009.
BIH > Montenegro	-	-	320	-	60	01.-31.01.2009.
BIH > Serbia	-	-	250	-	115	01.-31.01.2009.

ESO - Bulgaria						January 2009
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Serbia > Bulgaria	-	-	100	-	50	01.-31.01.2009.
Romania > Bulgaria	-	-	300	-	200	01.-31.01.2009.
Greece > Bulgaria	-	-	0	-	0	01.-31.01.2009.
EXPORT						
Bulgaria > Serbia	-	-	250	-	150	01.-31.01.2009.
Bulgaria > Romania	-	-	100	-	0	01.-31.01.2009.
Bulgaria > Greece	-	-	450	-	350	01.-31.01.2009.

OPS HEP - Croatia						January 2009.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Hungary > Croatia	-	-	-	-	400*	01.-31.01.2009.
Slovenia > Croatia	-	-	-	-	100	01.-31.01.2009.
Serbia > Croatia	-	-	-	-	100	01.-31.01.2009.
BiH > Croatia	-	-	-	-	25	01.-31.01.2009.
EXPORT						
Croatia > Hungary	-	-	-	-	400*	01.-31.01.2009.
Croatia > Slovenia	-	-	-	-	100	01.-31.01.2009.
Croatia > Serbia	-	-	-	-	75	01.-31.01.2009.
Croatia > BiH	-	-	-	-	75	01.-31.01.2009.

* Common auction conducted by MAVIR

MAVIR - Hungary						January 2009
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Croatia > Hungary	800	200	600	200	400	01.-31.01.2009.
Romania > Hungary	350	100	250	200	50	01.-31.01.2009.
Serbia > Hungary	600	100	500	300	200	01.-31.01.2009.
EXPORT						
Hungary > Croatia	1200	200	1000	600	400	01.-31.01.2009.
Hungary > Romania	300	100	200	171	29	01.-31.01.2009.
Hungary > Serbia	700	100	600	350	250	01.-31.01.2009.

TSO EPCG - Montenegro						January 2009.
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Albania > Montenegro	-	-	-	-	50	01.-31.01.2009.
BiH > Montenegro	-	-	-	-	60	01.-31.01.2009.
Serbia > Montenegro	-	-	-	-	50	01.-31.01.2009.
EXPORT						
Montenegro > Albania	-	-	-	-	50	01.-31.01.2009.
Montenegro > BiH	-	-	-	-	125	01.-31.01.2009.
Montenegro > Serbia	-	-	-	-	80	01.-31.01.2009.

Transelectrica - Romania						January 2009
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Bulgaria > Romania	200	100	100	100	0	01.-31.01.2009.
Serbia > Romania	200	100	100	0	50	01.-31.01.2009.
Hungary > Romania	300	100	200	150	50	01.-31.01.2009.
Ukraine > Romania	150	100	50	50	0	01.-31.01.2009.
EXPORT						
Romania > Bulgaria	400	100	300	100	200	01.-31.01.2009.
Romania > Serbia	550	100	450	0	225	01.-31.01.2009.
Romania > Hungary	350	100	250	200	50	01.-31.01.2009.
Romania > Ukraine	150	100	50	50	0	01.-31.01.2009.

EMS - Serbia						January 2009
Border+Direction	TTC	TRM	NTC	AAC	ATC	Validity period:
IMPORT						
Hungary > Serbia	700	100	600	50	250	01.-31.01.2009.
Romania > Serbia	550	100	450	0	225	01.-31.01.2009.
Bulgaria > Serbia	350	100	250	0	125	01.-31.01.2009.
Macedonia > Serbia	150	100	50	25	0	01.-31.01.2009.
Albania > Serbia	200	50	150	25	50	01.-31.01.2009.
Montenegro > Serbia	450	150	300	0	150	01.-31.01.2009.
BiH > Serbia	350	100	250	50	75	01.-31.01.2009.
Croatia > Serbia	350	100	250	50	75	01.-31.01.2009.
EXPORT						
Serbia > Hungary	600	100	500	50	200	01.-31.01.2009.
Serbia > Romania	200	100	100	0	50	01.-31.01.2009.
Serbia > Bulgaria	200	100	100	0	50	01.-31.01.2009.
Serbia > Macedonia	400	100	300	25	125	01.-31.01.2009.
Serbia > Albania	220	50	170	25	60	01.-31.01.2009.
Serbia > Montenegro	450	150	300	110	95	01.-31.01.2009.
Serbia > BiH	400	100	300	50	100	01.-31.01.2009.
Serbia > Croatia	400	100	300	50	100	01.-31.01.2009.

* - No information available

- TTC (Total Transfer Capacity), TRM (Transmission Reliability Margin) and NTC (Net Transfer Capacity) values in previous tables, represents commonly correlated values, given per each border and per each direction on the respective border. (Please note that some of TSOs on their web sites publish only one-half of the NTC value, i.e. their own part of NTC, and therefore NTC data can be different)

- AAC (Already Allocated Capacity) value represents part of transmission capacity allocated earlier by TSO in which table this value appears.

- ATC (Available Transfer Capacities) value represents amount of transmission capacity, which will be offered by the TSO in which table this value appears to the interested market participants through allocation procedure: usually by pro-rata or explicit auctions method. (Please note that some of TSOs on their web sites within their ATC value publish ATC part of the neighboring TSO, and therefore ATC data can be different)

Danube water-level in cm for last 30 days

relevant for:

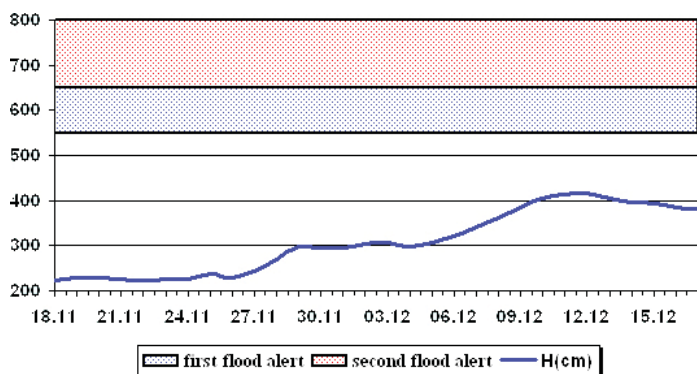
HPP Portile de Fier I, 1167 MW, Romania

HPP Portile de Fier II, 270 MW, Romania

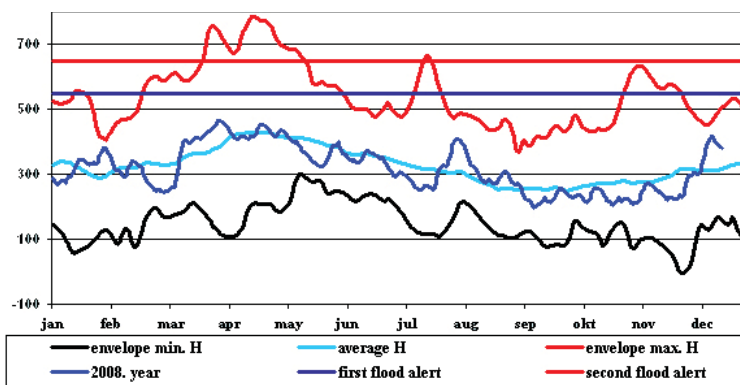
HPP Djerdap I, 1058 MW, Serbia

HPP Djerdap II, 270 MW Serbia

(source: Republic Hydrometeorological Service of Serbia)



Characteristic water stages (in cm)



Forecasted weather conditions for the following period

	18.12.	19.12.	20.12.	21.12.	22.12.	23.12.	24.12.	25.12.	26.12.	December averages.
Albania <i>Tirana</i>	T: 12-13 W: S 8 R: 9	T: 6-11 W: SE 6 R: 11	T: 5-12 W: NE 12 R: -	T: 0-11 W: NE 20 R: -	T: 1-14 W: NE 10 R: -	T: 2-11 W: N 17 R: -	T: -4-7 W: N 20 S: YES	T: -4-6 W: NE 18 S: YES	T: -4-7 W: NE 11 R: -	Temperature: 3-12 Amount of rain: 140 Number of rain days: -
Bosnia and Herzegovina <i>Sarajevo</i>	T: 6-7 W: L-V R: 1	T: 1-2 W: NE 7 S: 3	T: -4- -4 W: NW 19 S: 2	T: -5- -2 W: NE 11 S: 1	T: -4-1 W: - S: -	T: -5- -4 W: N 25 S: 8	T: -9- -3 W: N 20 S: YES	T: -9- -2 W: N 15 S: YES	T: -7- -2 W: NW 6 S: -	Temperature: -2.8-3.5 Amount of rain: 85 Number of rain days: 11
Bulgaria <i>Sofia</i>	T: 6-9 W: SW 16 R: 30	T: 2-8 W: NW 4 R: 2	T: 1-6 W: NW 13 R: -	T: -1-4 W: N 11 R: -	T: -2-3 W: NW 9 R: -	T: -2-5 W: NW 27 R: -	T: 1-6 W: NW 9 R: -	T: 0-4 W: NW 16 R: -	T: -2-5 W: NW 15 R: -	Temperature: -2.7-4.1 Amount of rain: 40 Number of rain days: 11
Croatia <i>Zagreb</i>	T: 1-1 W: NW 4 R: -	T: 0-2 W: NW 6 R: -	T: 1-2 W: NW 8 R: -	T: 1-2 W: L-V R: -	T: 2-8 W: L-V R: -	T: -1-2 W: N 14 R: -	T: -6-0 W: N 14 R: -	T: -3-2 W: N 11 R: -	T: -1- 2 W: NW 6 R: -	Temperature: -1.9-4.4 Amount of rain: 63 Number of rain days: 12
Greece <i>Athens</i>	T: 14-18 W: SW 29 R: 6	T: 12-17 W: SW 14 R: 2	T: 11-15 W: NW 12 R: -	T: 8-12 W: N 30 R: -	T: 7-13 W: N 35 R: -	T: 7-14 W: NW 20 R: -	T: 8-8 W: N 40 R: -	T: 1-7 W: NE 33 R: -	T: 2-7 W: N 32 R: -	Temperature: 6.8-14.1 Amount of rain: 69 Number of rain days: 12
Macedonia <i>Skopje</i>	T: 6-8 W: SW 9 R: 15	T: -1-7 W: NE 4 R: 5	T: 0-1 W: NW 12 R: -	T: -1-1 W: N 16 R: -	T: -4-1 W: NW 9 R: -	T: -5- -2 W: NW 20 S: 1	T: -8- -1 W: NW 20 R: -	T: -8-2 W: N 19 R: -	T: -8- -1 W: NW 12 R: -	Temperature: -2.2-5.3 Amount of rain: 51 Number of rain days: 11
Montenegro <i>Podgorica</i>	T: 7-11 W: S 4 R: -	T: 4-14 W: NE 9 R: 3	T: 6-11 W: NE 17 R: -	T: 3-13 W: NE 15 R: -	T: 3-12 W: NE 9 R: -	T: 4-9 W: N 20 S: 1	T: -2-6 W: N 19 R: -	T: -3-6 W: NE 19 R: -	T: -2-8 W: NE 13 R: -	Temperature: 2.9-11.1 Amount of rain: 217 Number of rain days: 13
Romania <i>Bucharest</i>	T: 3-10 W: SE 25 R: 35	T: 2-6 W: SW 16 R: -	T: -2-4 W: NW 9 R: -	T: -3-1 W: NW 9 R: -	T: -3-4 W: W 16 R: -	T: -6-1 W: NW 15 R: -	T: -6- -4 W: NW 17 R: -	T: -11- -4 W: NW 17 R: -	T: -11- -4 W: NW 16 R: -	Temperature: -2.6-3.8 Amount of rain: 43 Number of rain days: 6
Serbia <i>Belgrade</i>	T: 6-12 W: W 9 R: 2	T: 2-3 W: W 8 R: -	T: -2-0 W: NW 19 R: -	T: -3-2 W: NW 9 R: -	T: -2-3 W: W 9 R: 1	T: -3- -3 W: NW 32 S: 5	T: -8- -2 W: NW 19 S: YES	T: -7- -2 W: NW 18 R: -	T: -6- -2 W: NW 11 R: -	Temperature: -0.2-5.3 Amount of rain: 58 Number of rain days: 14

T: Temperature in celsius degrees

W: Wind speed in km/h, S – South, W – West, N – North, E – East and variables; “-” - no wind; “L-V” - Light and variable

R: Rain in mm

S: Snow in mm

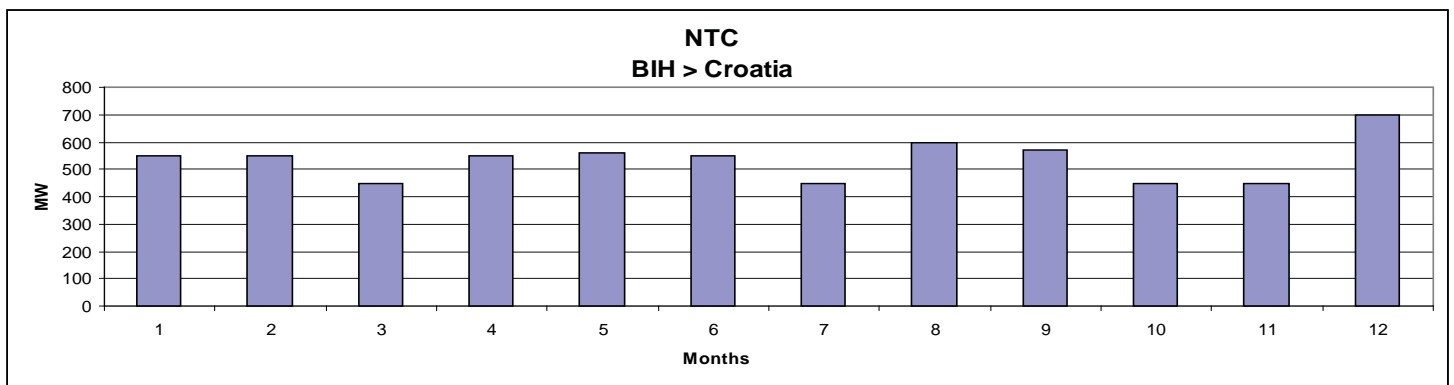
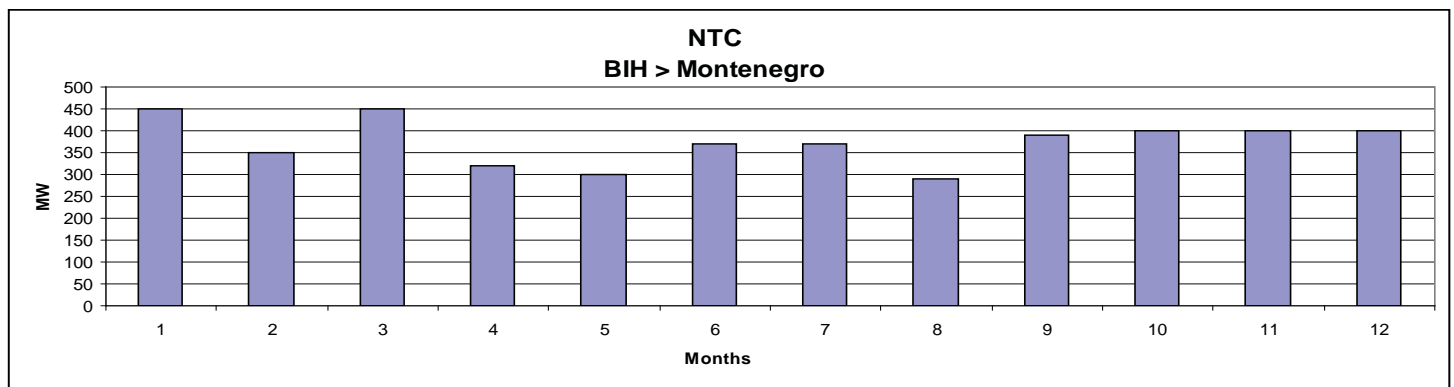
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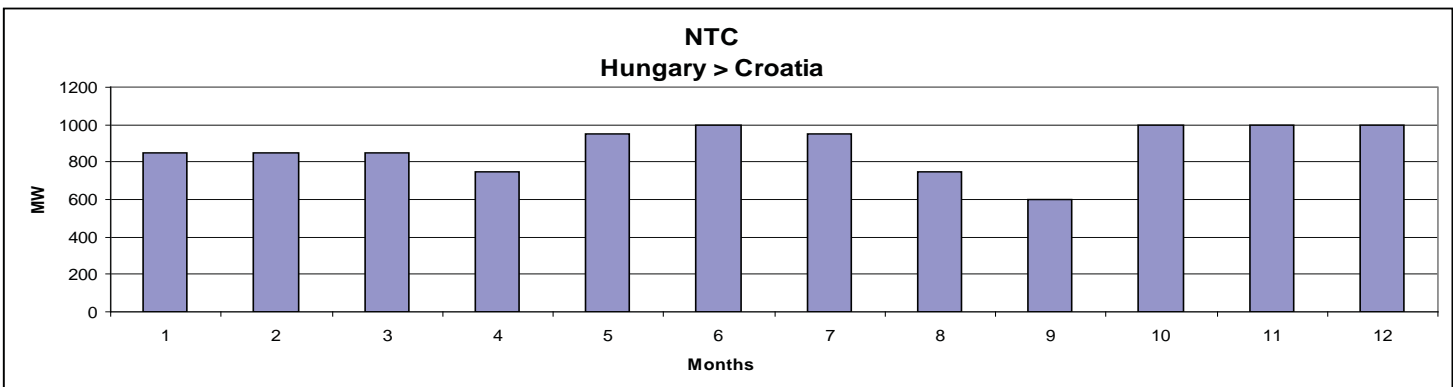
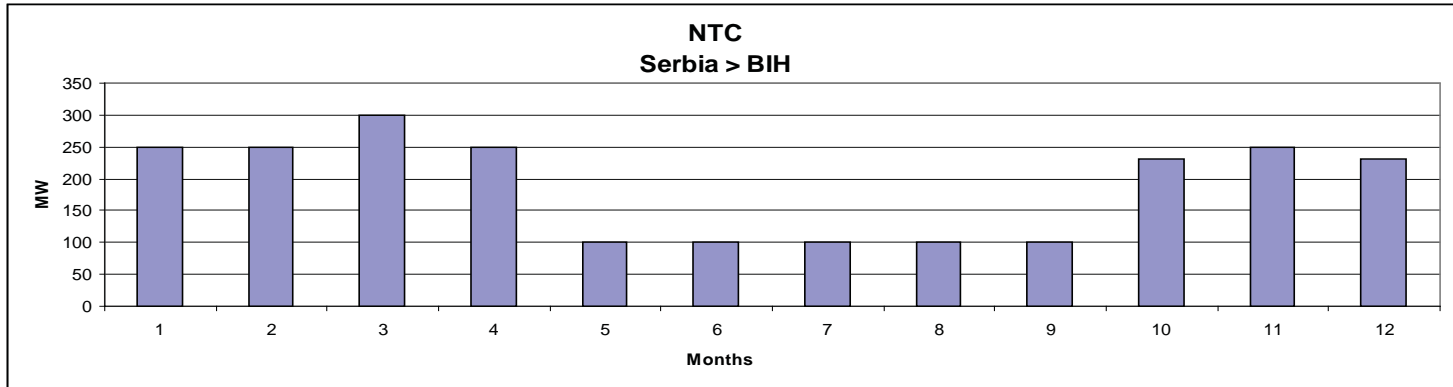
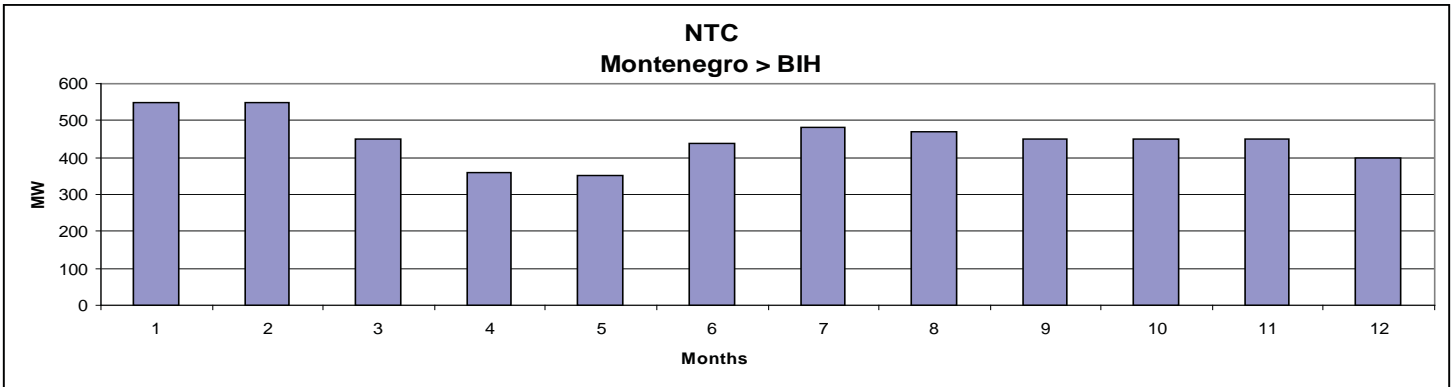
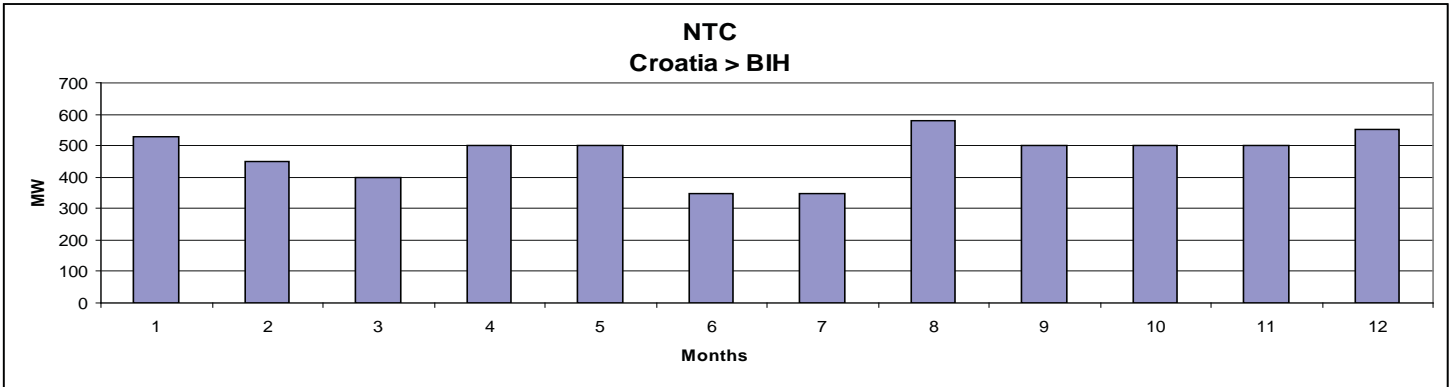
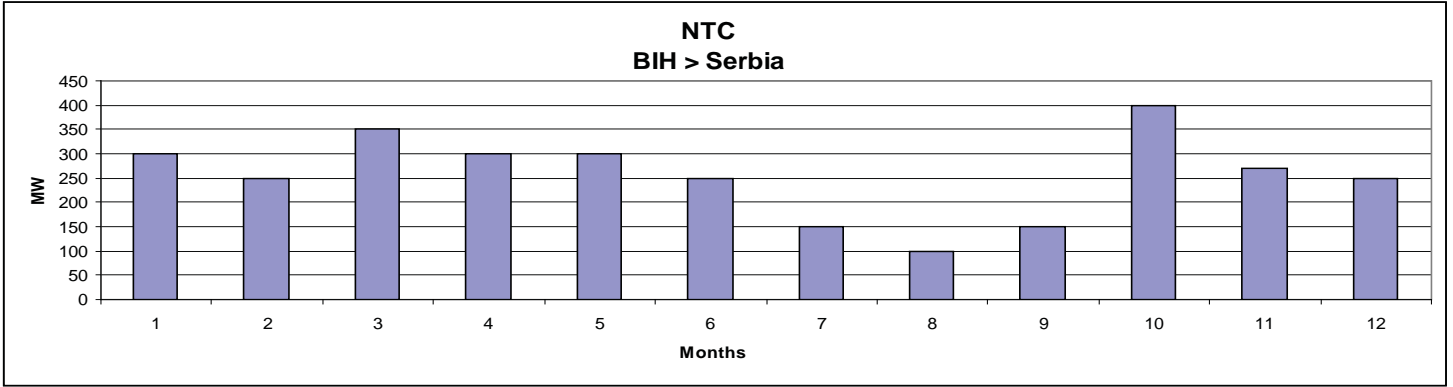
Table with average monthly Net Transfer Capacities (NTC) in Balkan region for last 12 months

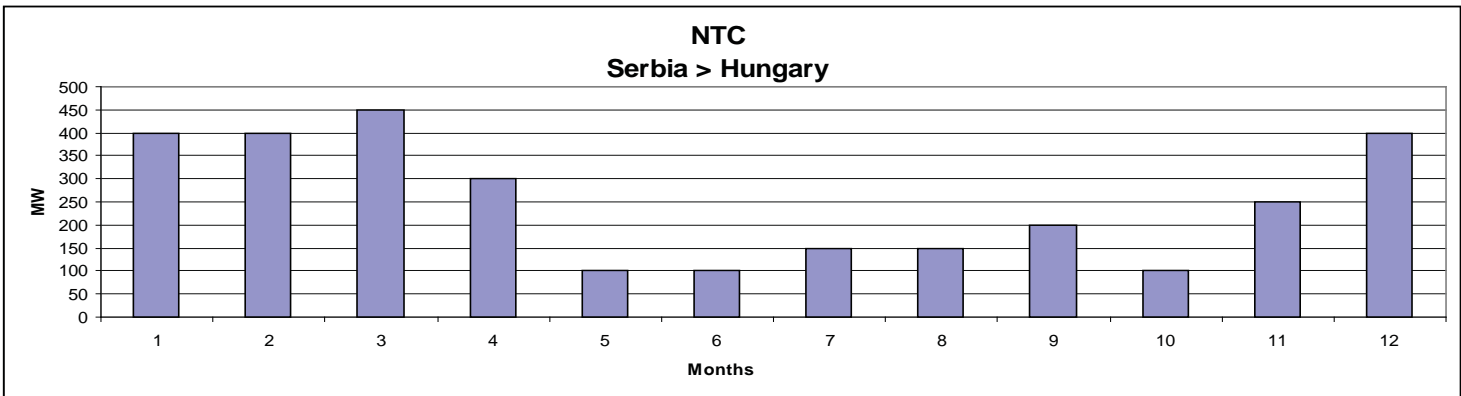
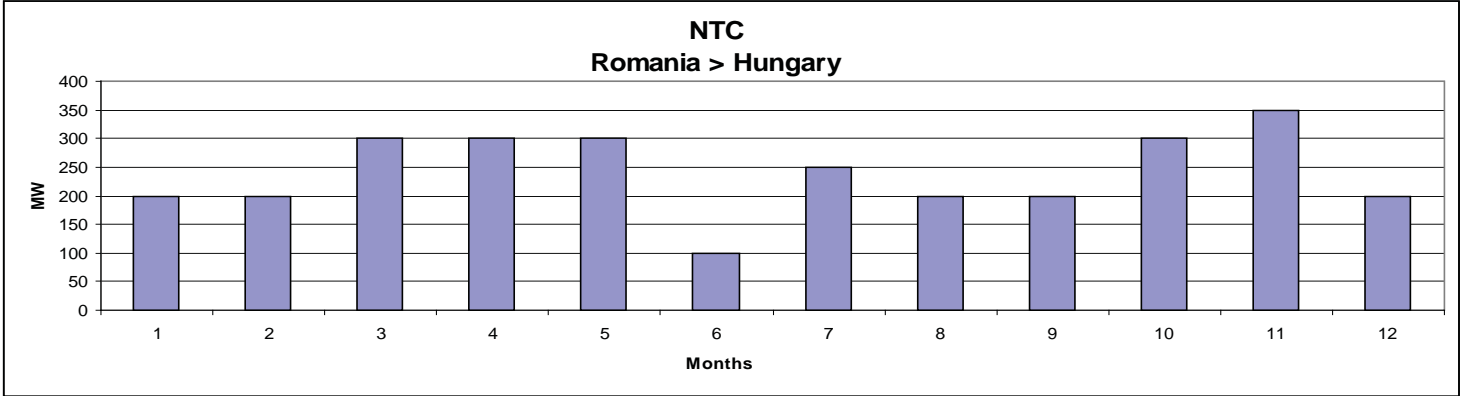
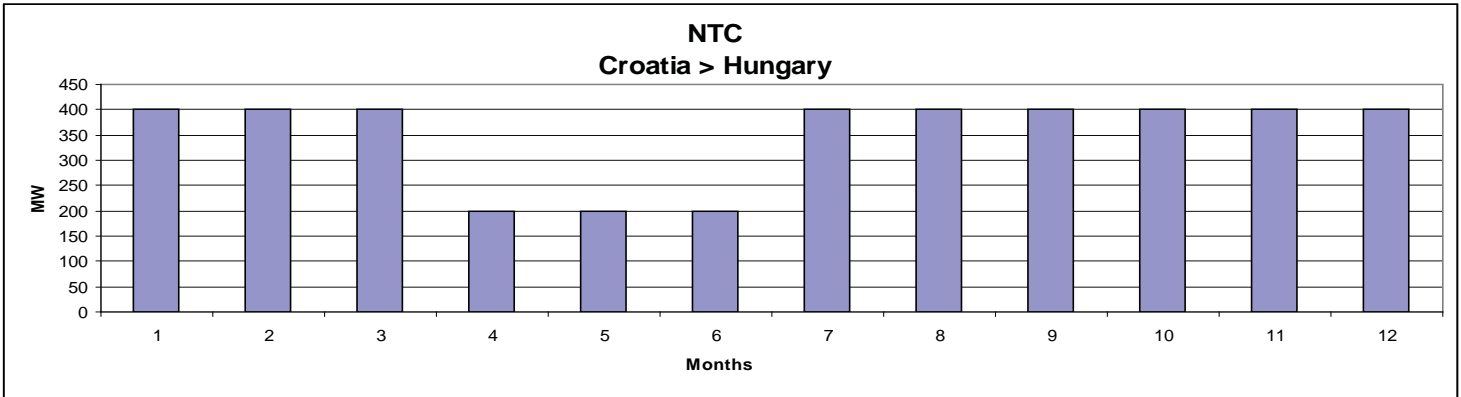
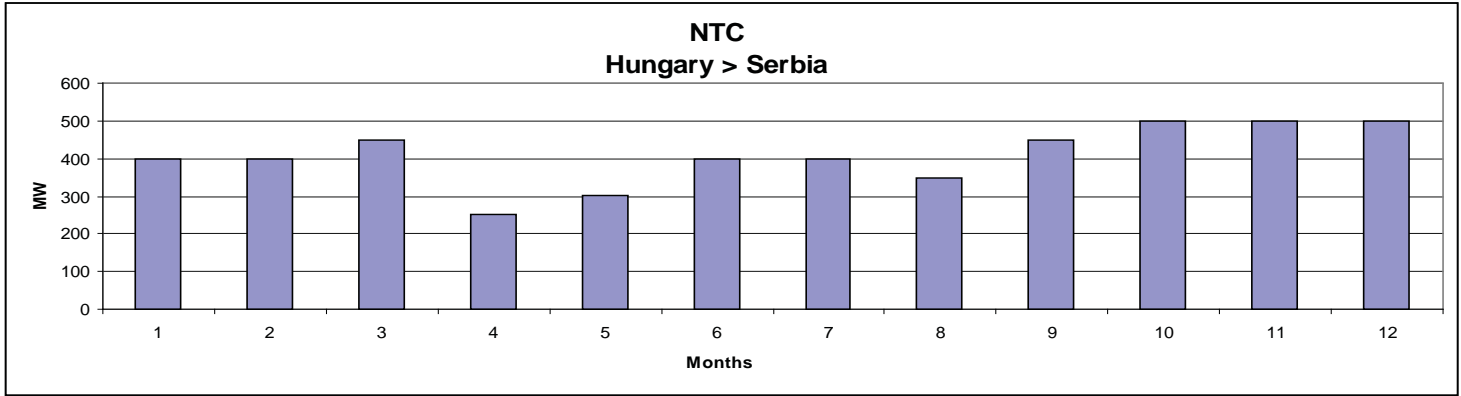
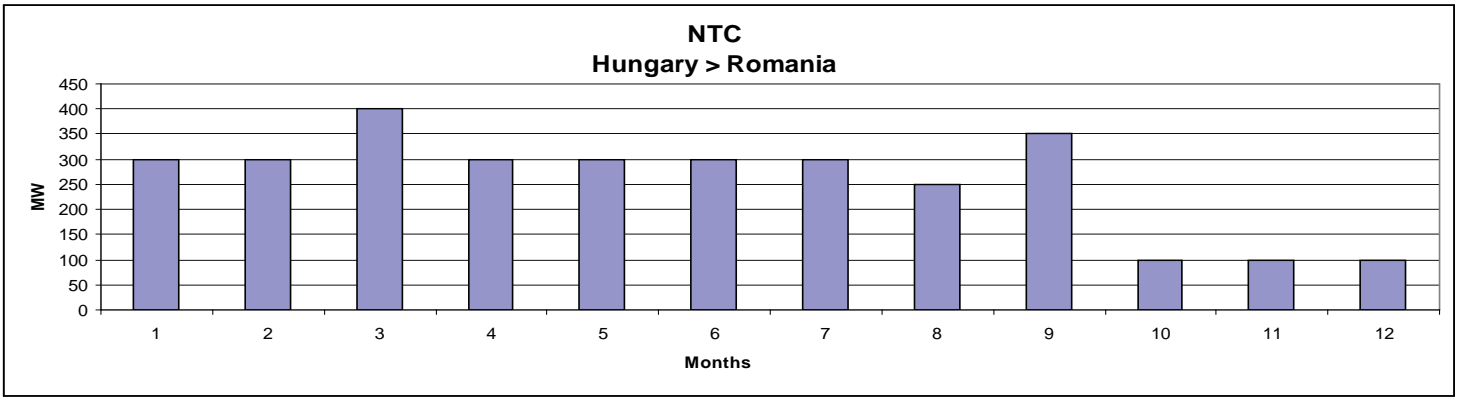
Border+Direction		January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008
NOS BIH - Bosnia & Herzegovina													
IMPORT	Croatia > BIH	530	450	400	500	500	350	350	580	500	500	500	550
	Montenegro > BIH	550	550	450	360	350	440	480	470	450	450	450	400
	Serbia > BIH	250	250	300	250	100	100	100	100	100	230	250	230
EXPORT	BIH > Croatia	550	550	450	550	560	550	450	600	570	450	450	700
	BIH > Montenegro	450	350	450	320	300	370	370	290	390	400	400	400
	BIH > Serbia	300	250	350	300	300	250	150	100	150	400	270	250
ESO EAD - Bulgaria													
IMPORT	Serbia > Bulgaria	100	100	100	50	100	100	50	50	45	50	100	150
	Romania > Bulgaria	530	530	450	210	180	200	280	300	170	140	300	400
	Greece > Bulgaria	0	0	300	300	200	300	200	200	200	200	300	300
EXPORT	Bulgaria > Serbia	300	300	400	365	300	230	180	200	190	190	400	350
	Bulgaria > Romania	100	100	100	200	200	200	200	100	100	100	100	100
	Bulgaria > Greece	400	400	400	430	400	600	650	650	400	320	400	350
OPS HEP - Croatia													
IMPORT	Hungary > Croatia *	850	850	850	750	950	1000	950	750	600	1000	1000	1000
	Slovenia > Croatia	*	*	*	*	*	*	*	*	*	*	*	*
	Serbia > Croatia	250	250	300	250	100	100	100	100	100	240	250	230
	BIH > Croatia	550	550	225	550	560	550	450	600	570	450	450	700
EXPORT	Croatia > Hungary *	400	400	400	200	200	200	400	400	400	400	400	400
	Croatia > Slovenia	*	*	*	*	*	*	*	*	*	*	*	*
	Croatia > Serbia	250	250	350	300	300	150	100	100	150	260	250	250
	Croatia > BIH	530	450	100	500	500	350	350	580	500	500	500	500
HTSO - Greece													
IMPORT	Bulgaria > Greece	400	400	400	430	400	600	650	650	400	320	400	350
	Macedonia > Greece	40	40	100	100	35	0	40	0	0	0	80	50
	Albania > Greece	*	*	*	*	*	*	*	*	*	*	*	*
EXPORT	Greece > Bulgaria	0	0	300	300	200	300	200	200	200	200	300	300
	Greece > Macedonia	250	250	120	110	210	50	200	200	200	0	300	270
	Greece > Albania	*	*	*	*	*	*	*	*	*	*	*	*
MAVIR - Hungary													
IMPORT	Croatia > Hungary *	400	400	400	200	200	200	400	400	400	400	400	400
	Romania > Hungary	200	200	300	300	300	100	250	200	200	300	350	200
	Serbia > Hungary	400	400	450	300	100	100	150	150	200	100	250	400
EXPORT	Hungary > Croatia *	850	850	850	750	950	1000	950	750	600	1000	1000	1000
	Hungary > Romania	300	300	400	300	300	300	300	250	350	100	100	100
	Hungary > Serbia	400	400	450	250	300	400	400	350	450	500	500	500
MEPSO - Macedonia													
IMPORT	Serbia > Macedonia	320	320	310	300	280	300	280	300	300	200	340	350
	Greece > Macedonia	250	250	120	110	210	50	200	200	200	0	300	270
EXPORT	Macedonia > Serbia	200	200	180	154	200	250	280	200	300	120	200	140
	Macedonia > Greece	40	40	100	100	35	0	40	0	0	0	80	50
TSO EPCG - Montenegro													
IMPORT	Albania > Montenegro	200	140	200	160	200	200	200	200	200	200	200	200
	BIH > Montenegro	450	350	145	320	300	370	370	290	390	400	400	400
	Serbia > Montenegro	130	240	290	250	300	250	150	150	190	240	290	200
EXPORT	Montenegro > Albania	140	140	100	70	100	100	100	0	50	70	100	100
	Montenegro > BIH	550	550	225	360	350	440	480	470	450	450	450	400
	Montenegro > Serbia	110	250	150	300	300	250	300	350	350	350	280	350

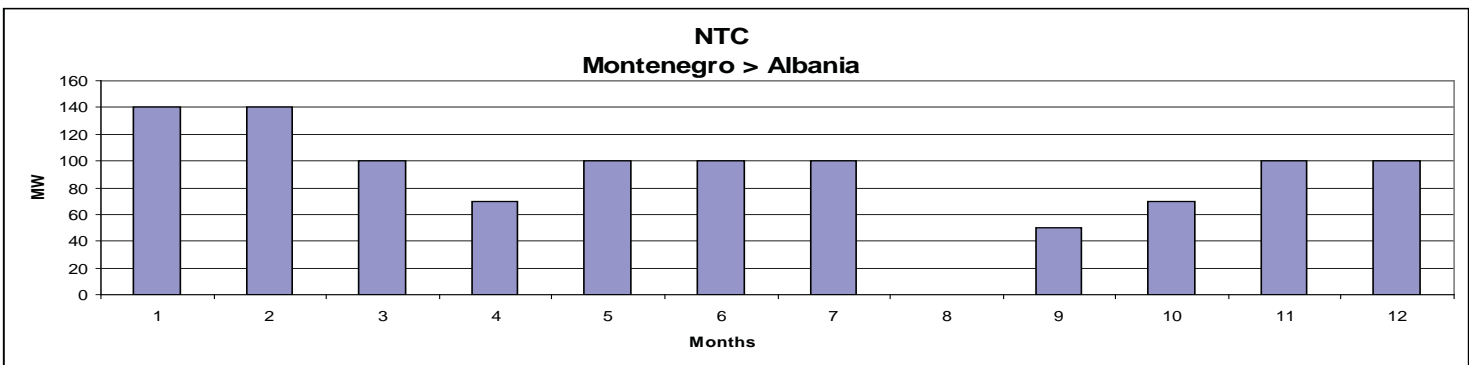
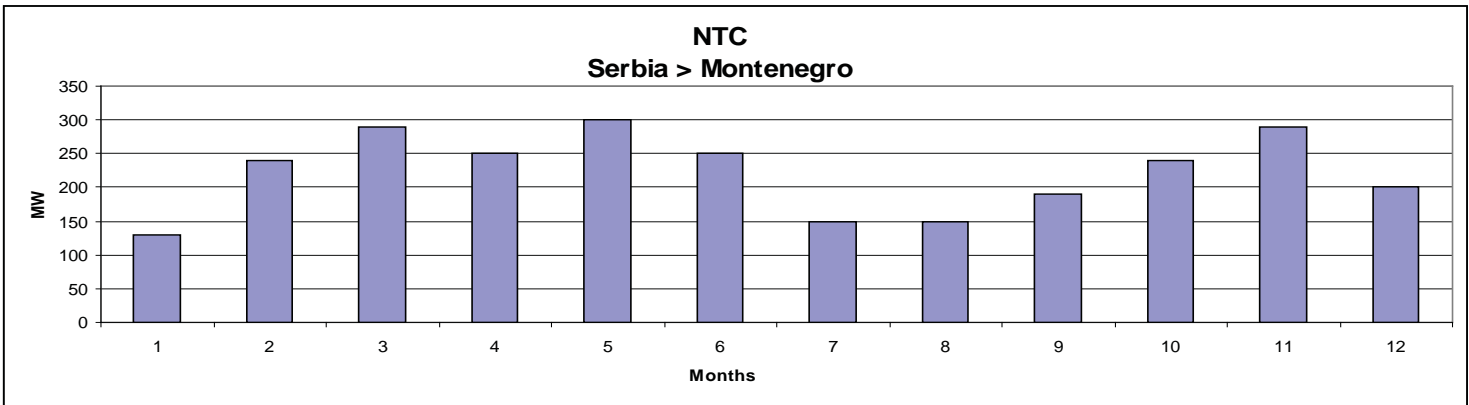
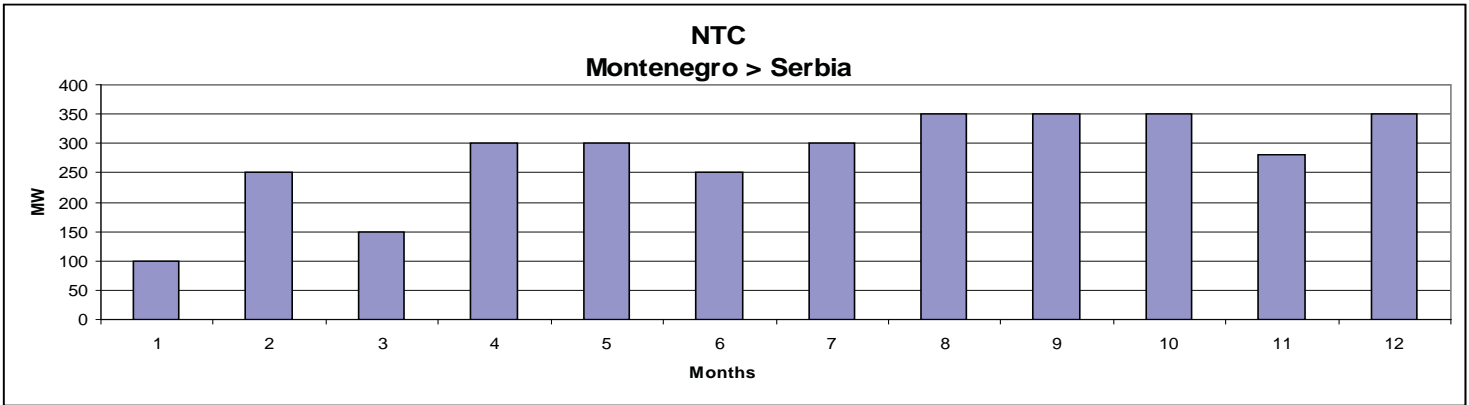
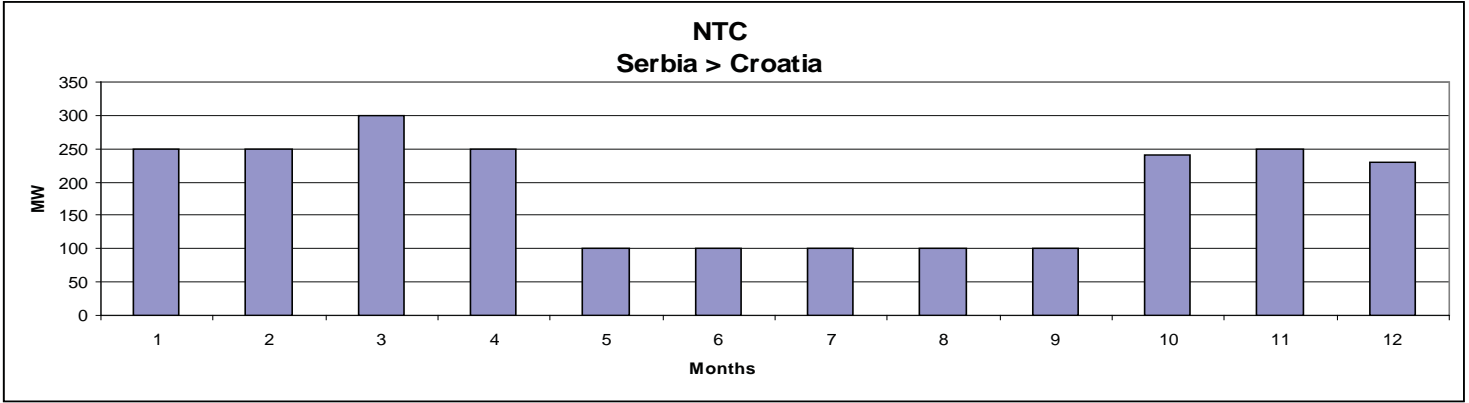
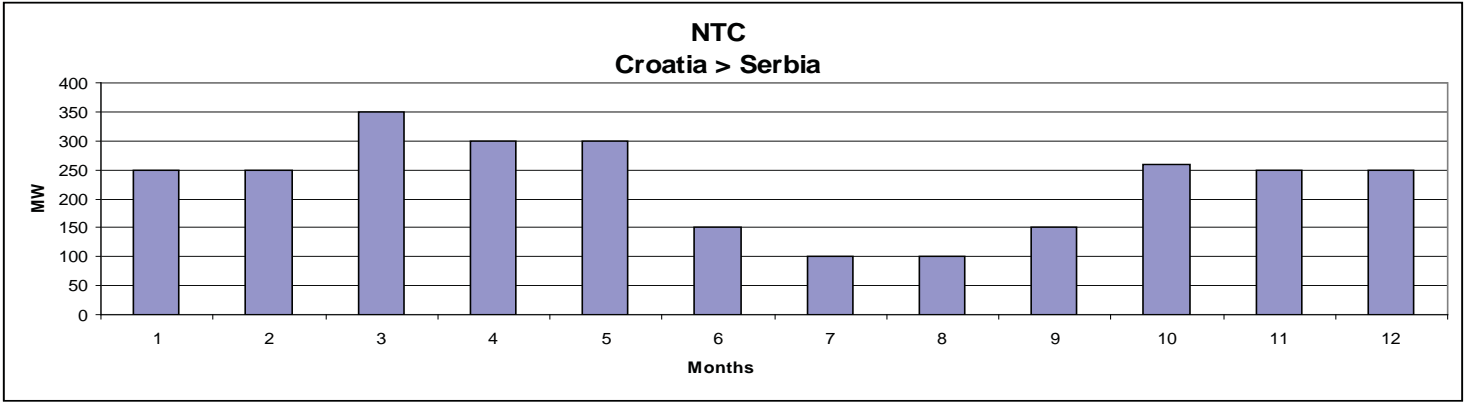
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Transelectrica - Romania													
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	Serbia > Romania	100	100	200	100	100	150	100	100	50	150	100	100
	Hungary > Romania	300	300	400	300	300	300	300	250	350	100	100	100
	Ukraine > Romania	366	566	250	250	220	100	150	130	80	100	100	100
EXPORT	Romania > Bulgaria	530	530	450	210	180	200	280	300	170	140	300	400
	Romania > Serbia	150	450	400	370	300	210	200	100	100	250	450	400
	Romania > Hungary	200	200	300	300	300	100	250	200	200	300	350	200
	Romania > Ukraine	100	100	36	0	35	10	25	0	35	35	50	20
EMS - Serbia													
IMPORT	Hungary > Serbia	400	400	450	250	300	400	400	350	450	500	500	500
	Romania > Serbia	150	450	400	370	300	210	200	100	100	250	450	400
	Bulgaria > Serbia	300	300	400	365	300	230	180	200	190	190	400	350
	Macedonia > Serbia	200	200	180	154	200	250	280	200	300	120	200	140
	Albania > Serbia	210	210	210	210	150	200	210	210	200	210	210	210
	Montenegro > Serbia	100	250	150	300	300	250	300	350	350	350	280	350
	BiH > Serbia	300	250	139	300	300	250	150	100	150	400	270	250
	Croatia > Serbia	250	250	350	300	300	150	100	100	150	260	250	250
EXPORT	Serbia > Hungary	400	400	450	300	100	100	150	150	200	100	250	400
	Serbia > Romania	100	100	200	100	100	150	100	100	50	150	100	100
	Serbia > Bulgaria	100	100	100	50	100	100	50	50	45	50	100	150
	Serbia > Macedonia	320	320	310	300	280	300	280	300	300	200	340	350
	Serbia > Albania	210	210	210	180	150	200	150	100	100	70	200	200
	Serbia > Montenegro	130	240	290	250	300	250	150	150	190	240	290	200
	Serbia > BiH	250	250	150	250	100	100	100	100	100	230	250	230
	Serbia > Croatia	250	250	300	250	100	100	100	100	100	240	250	230

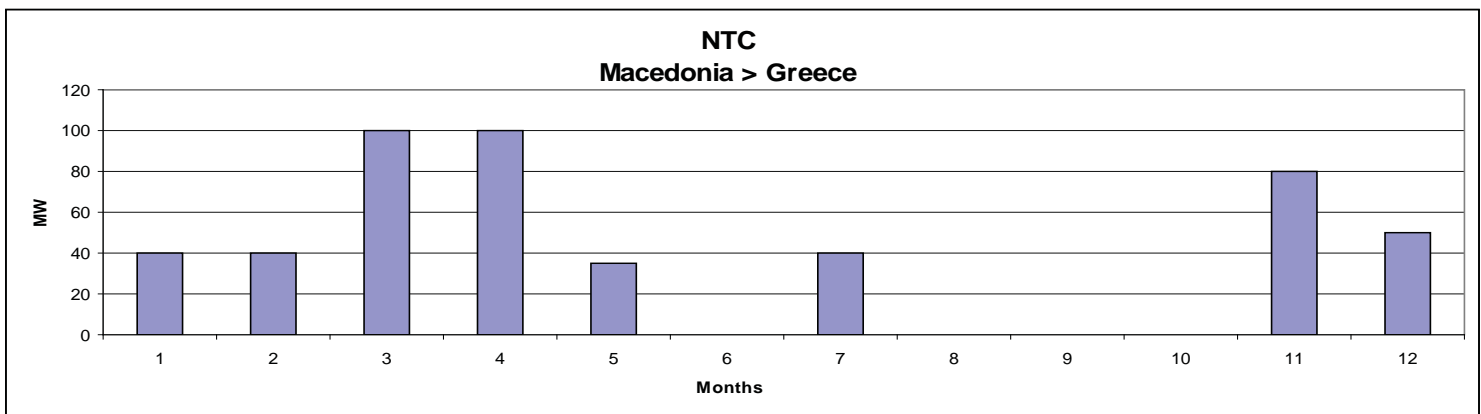
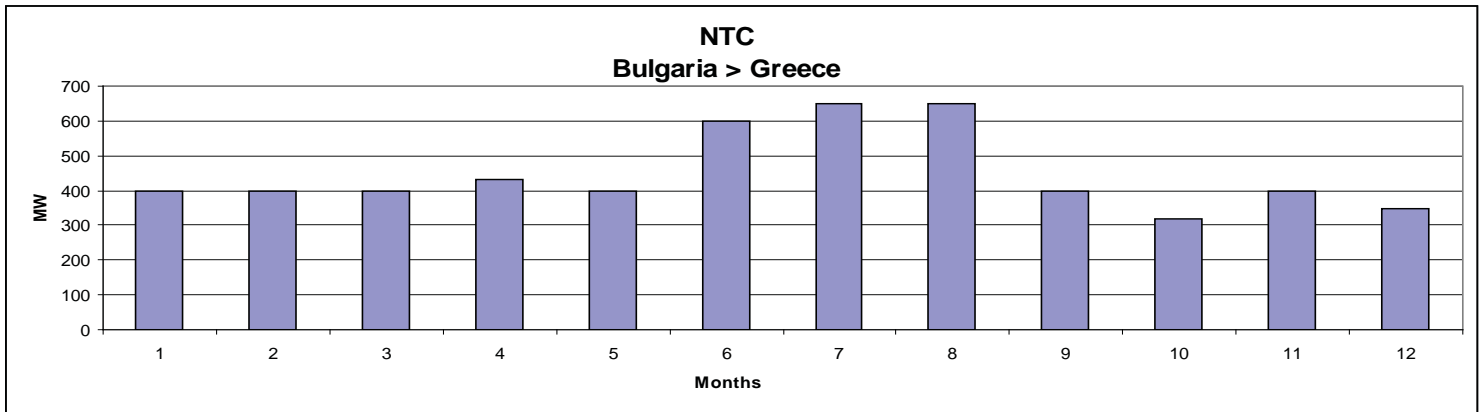
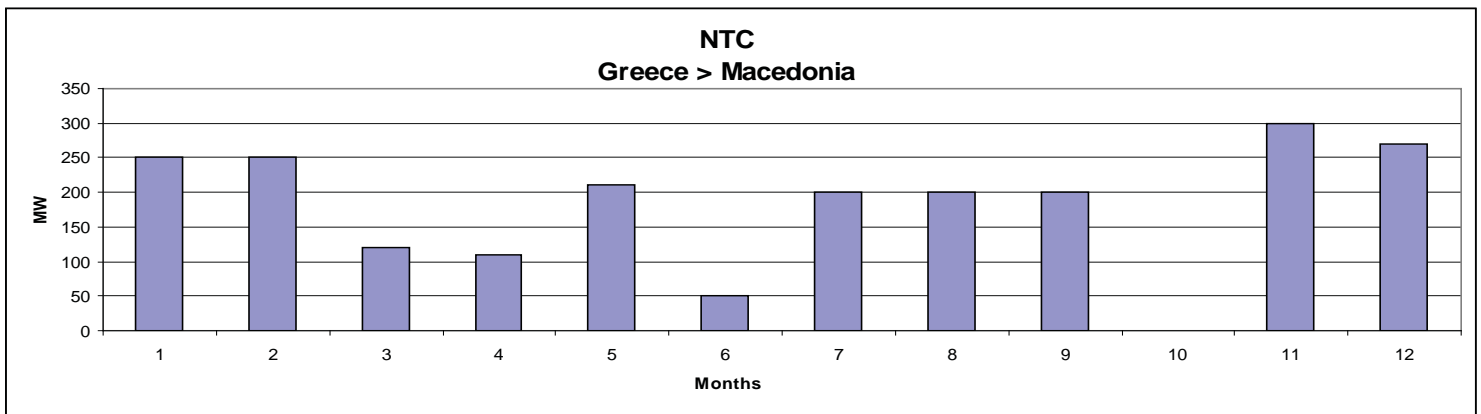
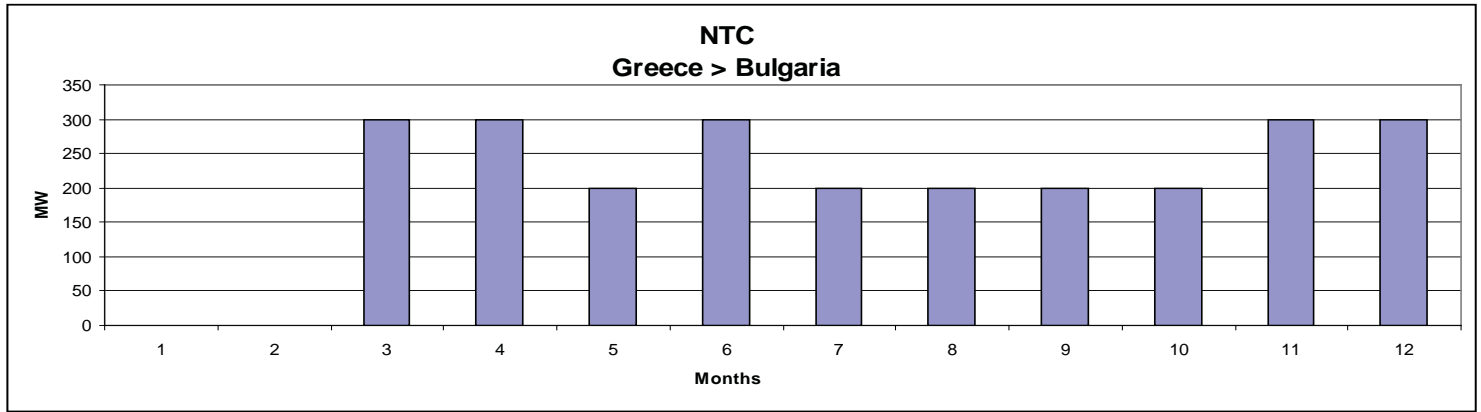
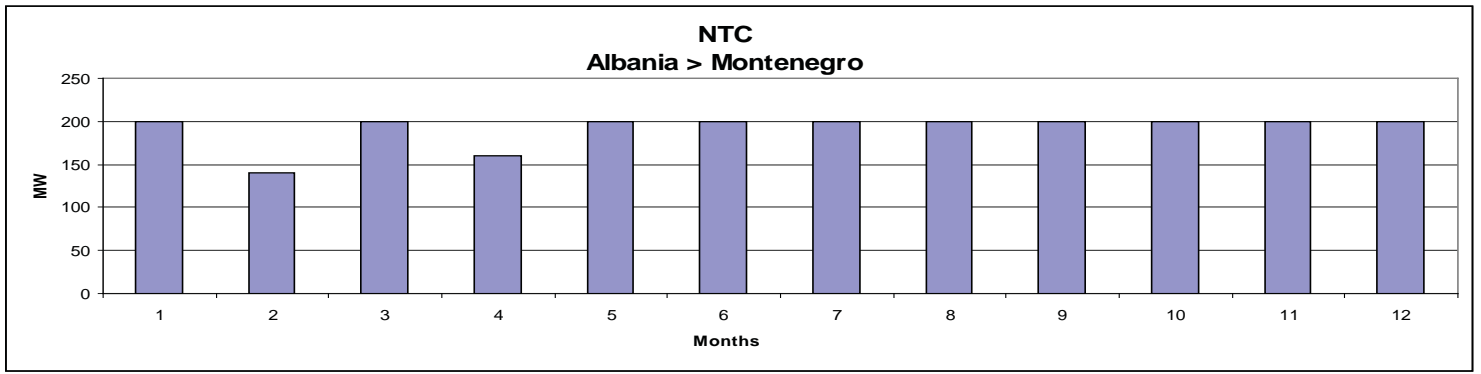
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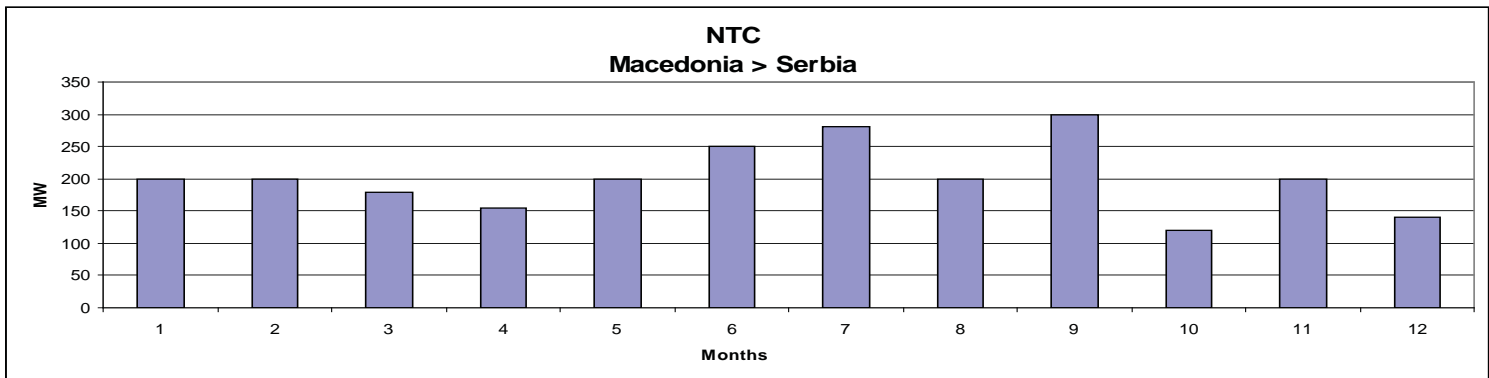
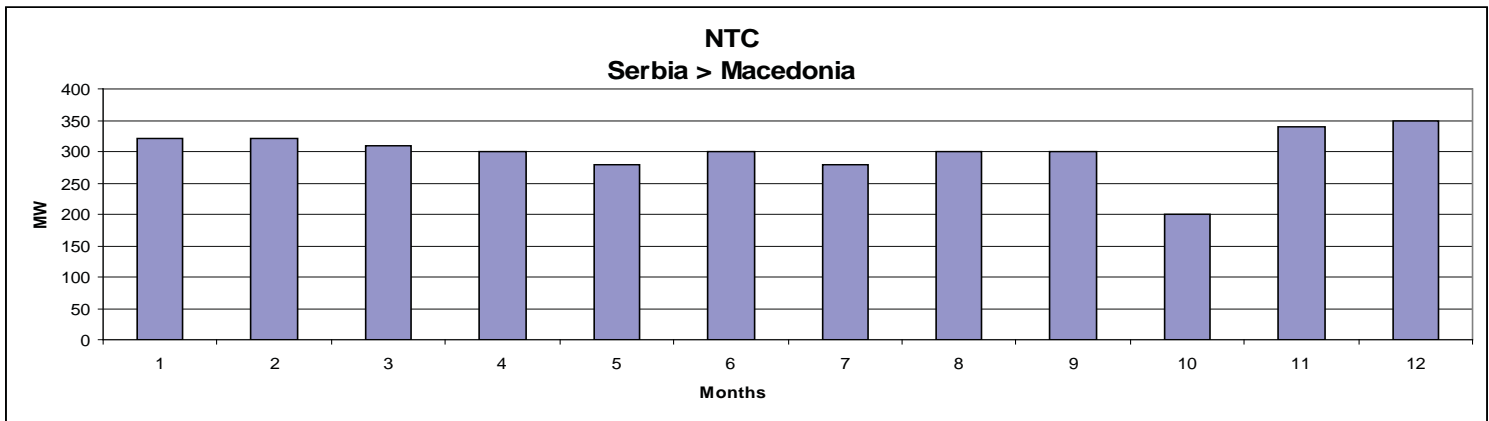
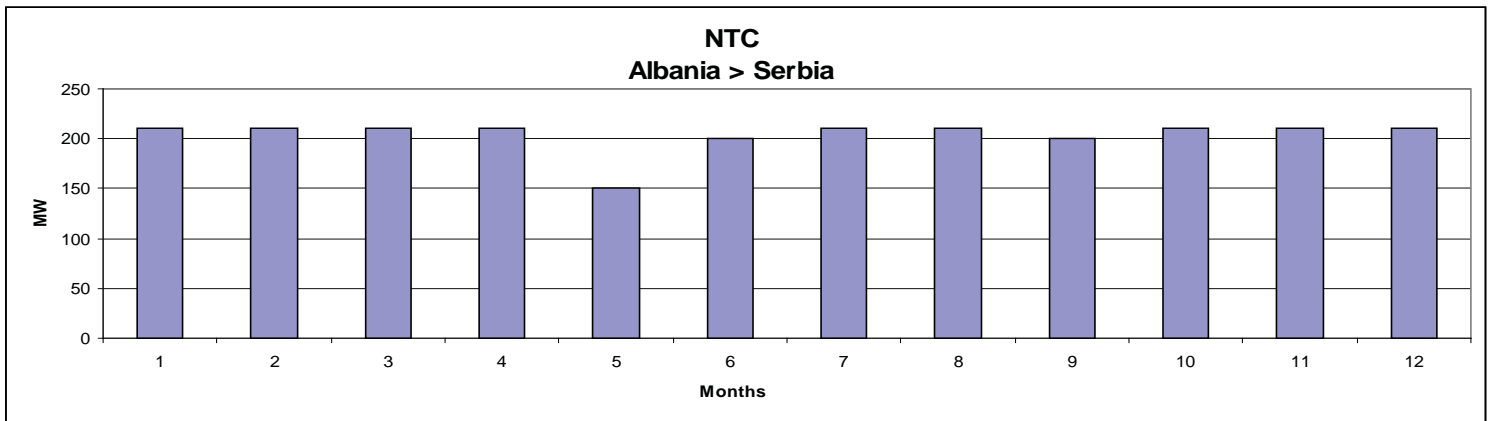
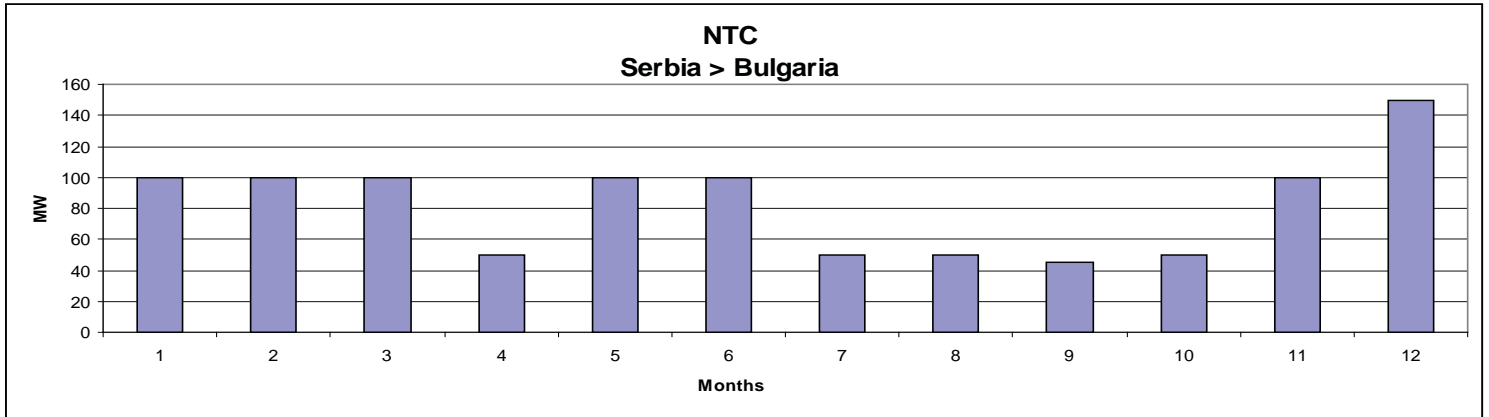
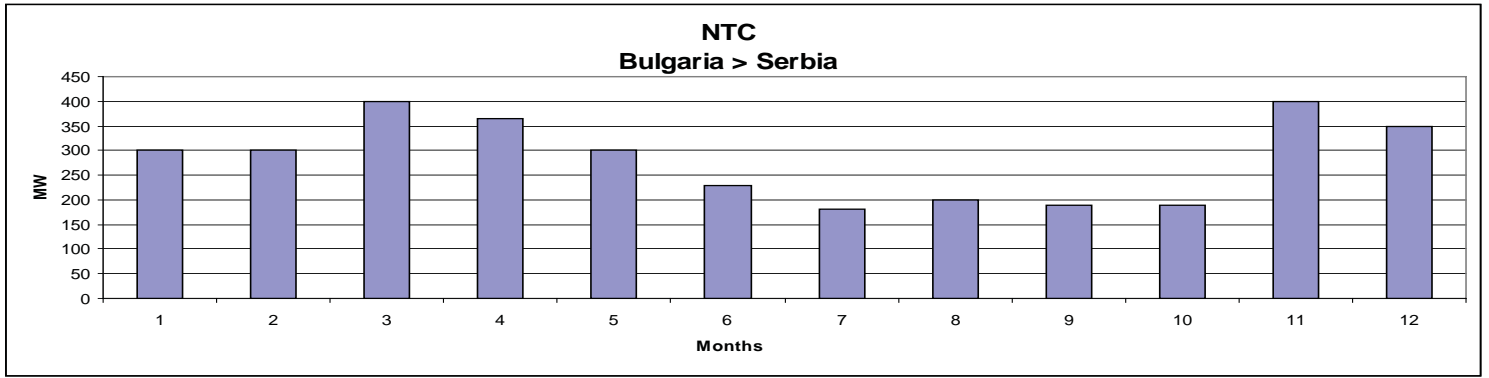


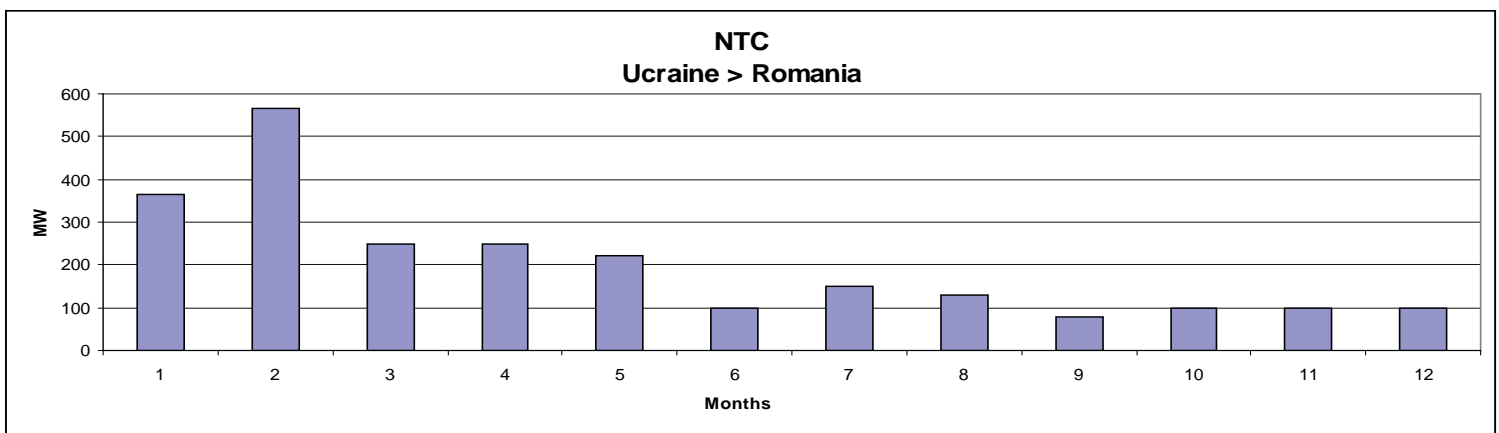
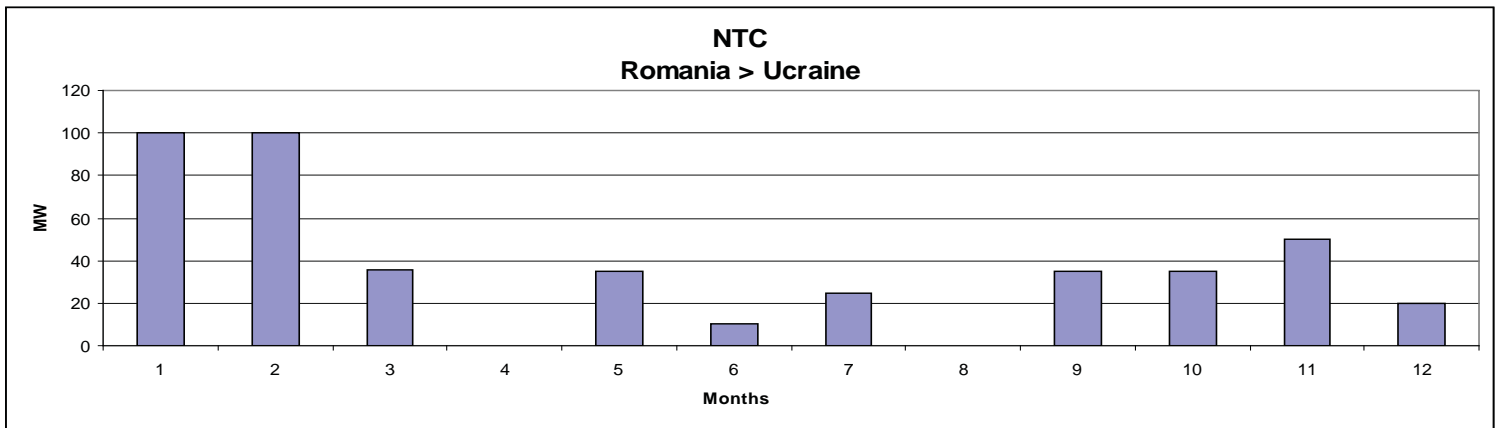
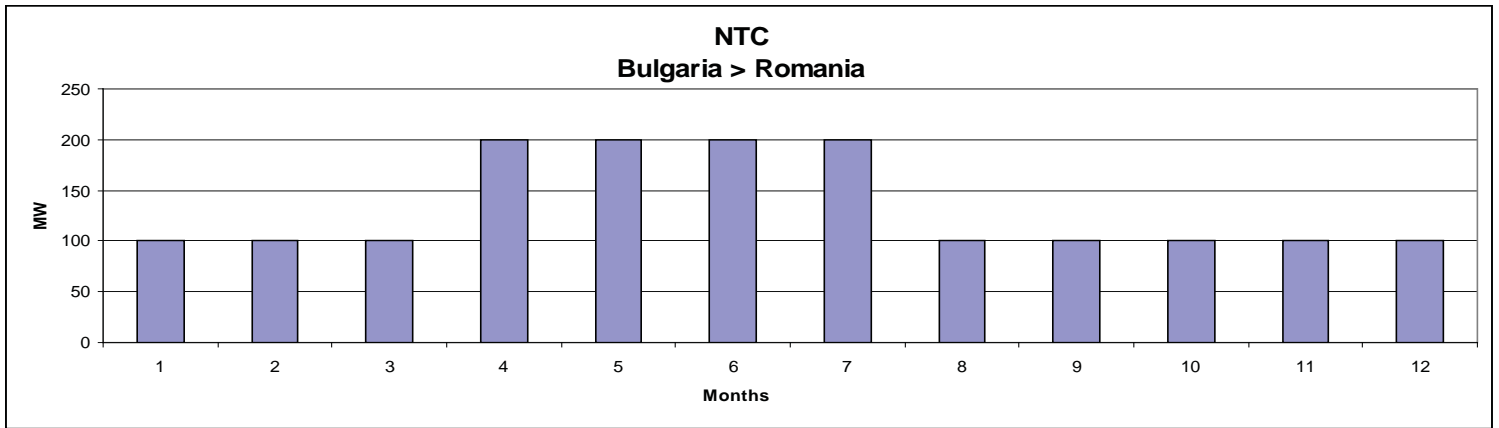
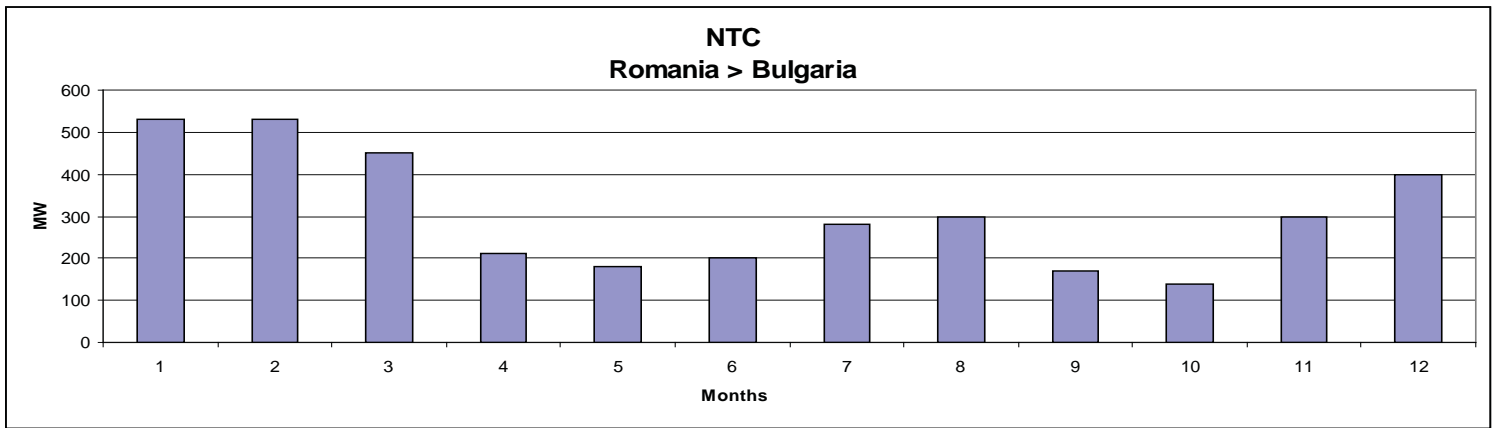












News:

EVN to invest 200 million euros for construction of wind farms (Region)

Austrian EVN announced it would invest some 200 million euros for construction of wind farms in Bulgaria, Romania and Macedonia.

EVN is already present in Bulgaria and Macedonia as an owner of local electricity distributors, with overall number of 2.2 million customers.

CEO of EVN Bulgaria, Stefan Szyszkowitz, said the investments would continue despite financial crisis. Szyszkowitz said the company is also interested in both construction or purchase of hydro, thermal and wind power plants.

According to press in Romania, Eve's officials recently visited Bucharest in order to investigate options for investments in hydropower plants and wind farms.

§ § §

Albania and Italy signed 2 billion EUR deal (Albania)

Albania has signed two deals worth more than 2 billion EUR with Italian firms to produce power and export it to Italy in order to avoid further energy shortages in both Albania and Italy. .

Italy's Prime Minister Silvio Berlusconi and Albanian Prime Minister Sali Berisha watched as two of the biggest deals were signed in what marks a revival of cooperation between Albania and Italy.

First, 1 billion EUR project is for regasification plant, signed with the Falcione Group, involves importing liquid gas that will be turned into gas to fire a power plant in the southern area of Seman, near Firer, for both the Albanian and the Italian market via undersea connections.

2nd project, worth 1.2 billion EUR is for construction of wind farm with the Moncada Construzioni. Wind park is planned to be built south and south-east of the western Albanian city of Vlore by Italy's Moncada Construzioni.

Ministers also signed a EUR 160 million agreement with Italy's Todini Construzioni Generali to build a cement plant, and 4th deal, regarding construction of road.

§ § §

RWE interested in investments in energy sector in RS (Bosnia and Herzegovina)

In the beginning of December in Banja Luka, prime minister of Republic of Srpska (RS) Milorad Dodik and minister of economy, energy and development of RS, Slobodan Puhalic had a meeting with delegation of German RWE, led by Gerd Jäger, member of the Executive Board of RWE Power. The meeting was also attended by the German ambassador in Bosnia and Herzegovina (BiH), Joachim Schmitt and the officials from Power utility of RS (ERS).

Minister Puhalic confirmed that two sides agreed that potential area of cooperation was construction of thermal and hydropower plants. Minister reminded that no power plants have been built in RS in the last 25 years. On the other hand, there are large number of already prepared studies, blueprints and preparation works related to future power plants, so that government has been looking for serious partners interested in particular projects.

General manager of ERS Branislava Milekic believes that RWE could be one of the strategic partners of ERS. She also confirmed that company has been preparing large-scale projects, both reconstruction of existing facilities and construction of new ones. In addition, RWE could be desirable partner in projects for reconstruction of transmission and distribution electricity grid, Milekic said.

RWE's official said after the meeting that the company was interested in various investments in energy sector in RS, and it was ready to invest some 1 billion euros in the next ten years. According to official statement of RWE issued after the meeting, RWE and RS could be involved in construction of 1,000 MW in new power plants. Jäger said that RWE was interested in long-term partnership and cooperation in RS. He announced that the meeting was just a starting point in negotiations for potential cooperation, while the cooperation protocol should be signed by February next year.

§ § §

Entity prime ministers agreed on removing the deadlock in Elektroprenos (Bosnia and Herzegovina)

Prime minister of Federation of Bosnia and Herzegovina (BiH), Nedžad Brankovic, and prime minister of Republic of Srpska (RS), Milorad Dodik, agreed on removing the deadlock in national electricity transmission company Elektroprenos. The decision was reached during the extraordinary shareholders assembly of Elektroprenos.

Elektroprenos was established in 2006. The company is 59 % owned by government of Federation of BiH and 41 % owned by government of RS. The disputes started in this year after two owners started to argue over planned investments in particular entities. In September, RS decided to leave Elektroprenos, but officials of RS later denied this. The rumors on withdrawal were criticized by the highest international officials in RS.

According to the agreement between Dodik and Brankovic, decisions on future investments should be reached in accordance to technical demands, while the ratio of investments and owners' capital should be evaluated every two years. In addition, until the new company's rules are adopted, the management board should reach all of its decisions by consensus, prime ministers agreed.

During the same occasion, prime minister Brankovic confirmed that, as he announced earlier, debts for delivered natural gas from Russia should be paid through introduction of special fee, i.e. BiH should pay additional amount of 5 dollars/1,000 cbm for natural gas delivered by Russia in the future. By this, problems related to signing the natural gas supply contract for 2009 should be solved.

Two prime ministers also discussed details regarding the joint construction of hydropower plant (HPP) Ugar.

§ § §

Government published invitation for pre-feasibility study for energy complex Miljevina (Bosnia and Herzegovina)

Government of Republic of Srpska (RS) published a public invitation for submitting the letters of interest for making the pre-feasibility study for energy and mining complex Miljevina near city of Foca.

According to deputy minister of economy, energy and development of RS, Borislav Adamovic, coalmine Miljevina is the only non-operational coalmine in RS. The exploitable reserves of black coal in Miljevina are estimated at 40 million tons, while geological reserves are estimated at 72 million tons. The reserves are sufficient for thermal power plant (TPP) with 140 MW output, the deputy said.

The coalmine Miljevina bankrupted last year, after which government purchased the coalmine. In the meantime, several companies from Russia, Greece, Slovenia and Hungary expresses interested for Miljevina coalmine.

§ § §

Prime minister Dodik: Croatia not interested in joint construction of HPP Dubrovnik 2 (Bosnia and Herzegovina)

Prime minister of Republic of Srpska (RS) Milorad Dodik confirmed that in case if RS and Croatia do not reach agreement for joint construction of hydropower plant (HPP) Dubrovnik 2, RS will get involved in the project for joint construction of new HPP in Herceg Novi, Montenegro.

As a reminder, Power utility of RS (ERS) and Croatian power utility (HEP) jointly operate HPP Dubrovnik (2x100 MW).

According to Dodik, so far, Croatia was not very interested in proposals coming from RS, because of which RS could reconsider new project in Montenegro. The construction of HPP Dubrovnik 2 requires construction of 26 km long tunnel, while construction of HPP in Montenegro will require construction of 28 km long tunnel, Dodik said.

Dodik also said that, in general, Croatia was against any cooperation proposals coming from RS, while HEP still do not want to resolve debt disputes with ERS.

§ § §

Three wind farms in Herzeg-Bosnia to be operational by the end of 2009 (Bosnia and Herzegovina)

The head of the Concession commission of Herzeg-Bosnia County, Mate Sisko, announced that three wind farms, located in municipalities of Livno, Kupres and Tomislavgrad, should be put in service by the end of 2009. The contracts for particular wind farms have been signed during this year.

According to Sisko, the procedure for granting the concession contracts is time consuming, i.e. it requires at least one-year period.

According to news from the beginning of this year, local company Vran-Dukic should be involved in construction of 108 MW wind farm near Tomislavgrad, while local company Ivovik should be involved in construction of 48 MW wind farm near Livno.

§ § §

BiH joined Declaration on Ionian-Adriatic natural gas pipeline (Bosnia and Herzegovina)

In mid December in Tirana, deputy minister of foreign trade and economic affairs of Bosnia and Herzegovina (BiH) Viliam Primorac signed ministerial declaration for construction of Adriatic-Ionian natural gas pipeline.

In September 2007, governments of Montenegro, Croatia and Albania signed ministerial declaration for construction of new pipeline. At the time, signatories invited BiH to join the project.

Primorac signed the declaration while participating in the fifth Ministerial council of Energy community in Southeastern Europe during which BiH took over 6-month presidency, which will be effective starting from January 1, 2009.

§ § §

New round of negotiations on natural gas supply contract with Gazprom (Bosnia and Herzegovina)

General manager of Energoinvest, Dzemail Vlahovljak announced that delegation of Bosnia and Herzegovina (BiH) would go to Moscow on December 18 in order to start nego-

tiations with Gazprom regarding new natural gas supply contract. Vlahovljak said the negotiations should result in signing the two-year supply contract.

Recently, prime minister of Federation of BiH, Nedžad Branković, and prime minister of Republic of Srpska (RS) Milorad Dodik agreed on introduction of special fee (5 dollars per 1,000 cbm of gas delivered by Gazprom) in order to pay some 105 million dollars of debts to Gazprom. The particular debt is related to natural gas deliveries during war in BiH in period 1992-1995. Vlahovljak believes that Gazprom could accept payment of debts through this special fee.

In the related news, prime minister Dodik announced that RS could sign separate natural gas supply contract with Serbia, where RS should import some 700 million cbm of natural gas per year, which would cover projected needs of RS in the future. The particular contract should be part of energy agreement between Serbia and Russia. Dodik said this during the Serbian-Russian business forum held in Belgrade in first week of December. Prime minister announced that RS should build new natural gas pipeline toward Serbia.

Head of BiH's natural gas company BH Gas, Almir Becarević, said that Dodik's announcement was not technically feasible at the moment, having in mind that maximum annual import capacity of BiH is some 650 million cbm. Becarević said this capacity could be increased by construction of new natural gas pipeline Brod-Zenica, but this project has been obstructed by RS. In the same time, Dzemail Vlahovljak reminded that BiH spends some 320 million cbm of natural gas per year.

§ § §

ERS posted remarks on CEZ's feasibility study for investments in TPP Gacko (Bosnia and Herzegovina)

General manager of Power utility of Republic of Srpska (ERS) Branislava Milekić said that Czech CEZ had completed feasibility study for investments in thermal power plant (TPP) Gacko and for establishment of joint venture company of ERS and CEZ, the New power plants of RS (NERS).

However, ERS has serious remarks on this study, Milekić said. Another problem for ERS and CEZ is how to settle disputes with minority shareholders in TPP Gacko.

ERS and CEZ need to agree on financing the project, where this should satisfy ERS and CEZ as well as minority shareholders. According to Milekić, financing of the project should be done through stock exchange.

§ § §

Enel acquired wind farm from Global Wind Power; the farm to be operational next year (Bulgaria)

Italian Enel has purchased wind farms with 13 turbines and overall output of 39 MW from Danish company Global Wind

Power. The wind turbines are located near Black Sea cities Shabla and Kamen Bryag.

Competition council approved transaction between Enel and Global Wind Power. The transaction should be finalized by the end of the year, while the wind farm should be operational in the beginning of the next year, Enel said.

In Bulgaria, Enel is majority owner of thermal power plant (TPP) Maritsa Iztok 3.

§ § §

Coalmine Trajanovo produced 7.7 million tons of coal (Bulgaria)

In the beginning of December, the overall production in coalmine Trajanovo in Maritsa Iztok coal basin reached 7.7 million tons since the beginning of the year, by which the coalmine met annual production target.

In the same time, overall coal production in the basin reached 22.5 million tons, which was 6 % higher than planned. According to estimations, overall production in the basin in 2008 should reach 24 million tons.

§ § §

Government to increase capital in BEH by 200 million euros (Bulgaria)

The government of Bulgaria decided to increase capital of Bulgarian energy holding (BEH) by 200 million euros. The funds should be used for investments of BEH.

In addition, the government announced it would takeover 58 % stake in Sofia heating company, Toplofikacia, after the decision of the municipality of Sofia, which offered its stake to the government free of charge. By this, the government will become sole owner of Toplofikacia.

Toplofikacia Sofia is the largest heating company in the country with heat output of 3,000 MW and electricity output of 280 MW. The company produces some 1 TWh of electricity per year and delivers heat to some 400,000 customers.

In related news, BEH said it had posted 22 % increase in the profit in the first ten months compared to the same period last year.

According to data presented at the meeting of Board of directors of BEH, the best performing company in the BEH was NPP Kozloduy, while Bulgargaz posted highest loss of 18 million euros. Bulgargaz blamed low natural gas prices for the loss. During the meeting, the Board approved business programs in period 2009-2010. Deputy energy minister Galina Tosheva announced that Electricity system operator (ESO) should be separated from BEH.

As a reminder BEH was established in the end of September, after government decided to merge thermal power plant (TPP) Maritsa Iztok 2 (the largest TPP in the country), the coal-mine Maritsa Iztok, nuclear power plant (NPP) Kozloduy, natural gas company Bulgargaz, National electric company (NEK) and Electricity system operator (ESO).

§ § §

Government negotiates natural gas import form Egypt (Bulgaria)

In the first week of December, minister of economy and energy Petar Dimitrov welcomed the minister of oil of Egypt, Slash Fahmi, where one of the topics was potential natural gas supplies for Bulgaria.

According to Dimitrov, natural gas from Egypt could be imported in 2011. He also announced that natural gas supplies should be included in memorandum that should be signed during the visit of prime minister Stanishev to Cairo in January next year. In February next year, Bulgaria and Egypt should establish intergovernmental work group in order to negotiate gas supply contract. If the negotiations were successful, Egypt could deliver between 0.5 and 1 billion cbm to Bulgaria in 2011.

The natural gas should be transported through Turkey-Greece-Italy pipeline, which should be connected to Egypt's natural gas network. Dimitrov believes that Bulgaria would be the best option for linking the natural gas network of Egypt with European networks.

In 2007, annual natural gas consumption in Bulgaria reached 3.7 billion cbm. In this moment, Bulgaria imports natural gas only from Russia.

Minister Dimitrov also said that Bulgaria was interested in taking the part in oil and natural gas projects in Egypt, which would result in lower prices of natural gas.

Two ministers also discussed possibilities for delivery of liquefied natural gas from Egypt to Bulgaria as well as Nabucco natural gas project. According to announcements, president of Egypt will visit Sofia in April, in order to discuss issues in energy sector.

§ § §

Electricity export to be continued this winter (Bulgaria)

Minister of economy and energy Petar Dimitrov said that Bulgaria should continue electricity export during January and February, unlike the last year, when electricity export was interrupted due to cold winter. In this year, Bulgaria should export over 3.5 TWh of electricity.

In mid December in Macedonia, new 400kV interconnection line Chervena Mogila (Bulgaria)-Stip (Macedonia) was official-

ly inaugurated by prime minister of Bulgaria Sergey Stanishev and his Macedonian counterpart Nikola Gruevski. The power line was put in test operation on November 27. The cost of construction of new power line, the part of Pan European corridor 8, reached 19 million euros. Length of the line is 150 km (80km in Bulgaria, 70km in Macedonia).

Minister Dimitrov confirmed that electricity is being exported to Macedonia through new power line, while Greece also expressed interest for additional electricity import, which has been enabled by this new power line.

§ § §

Bulgargaz demanded 21.3 % increase in natural gas prices starting from January; regulator proposed 12 % increase (Bulgaria)

State-owned natural gas company Bulgargaz submitted a request for 21.3 % increase in natural gas prices starting from January 1. New prices should rise up to 334 euros/1,000 cbm.

Earlier, Bulgargaz said the increase was necessary due to appreciation of US dollar and lower-than-requested increase in prices in October this year. State Energy and Water Regulatory Commission (SEWRC) approved 24 % increase in prices up to 275 euros/1,000 cbm. At the time, Bulgargaz requested 36 % increase in prices.

In the same time, SEWRC proposed that increase in prices should reach 11.79 %, i.e. the price of natural gas should rise up to 308 euros/1,000 cbm. SEWRC said its proposal took in the account appreciation of US dollar as well as decline in international oil prices in the past nine months. SEWRC said that official session regarding the Bulgargaz's request would take place on December 22-23.

In the related news, Russian Gazprom announced that price of natural gas to be delivered to Bulgaria should be reduced by 30-40 % in 2009. Press secretary of Gazprom Sergey Kupriyakov said the price drop would be the result of decrease in oil prices in the past several months.

§ § §

EVN and Enertrag to put in service 50 MW wind farm in Kavarna in 2009 (Bulgaria)

EVN Naturkraft, EVN's subsidiary in charge for small hydro-power plants and wind farms activities, announced it would develop wind farm at Kavarna, on Black Sea coast.

The wind farm has been developed by Universum Energy and it will be jointly built by EVN Naturkraft and German Enertrag, one of German leading wind farm developers. EVN will hold 70 % in the joint venture EVN-Enertrag, while the rest will be controlled by Germans.

During the first phase of the project, the wind farm will have overall output of 50 MW (it will have 25 Vestas turbines), while annual production should reach some 140 GWh. The cost of the project is estimated at 100 million euros. The construction of concrete posts for the 25 wind turbines has already started. During the second phase, the wind farm's output will be increased up to 80 MW.

In the past three years, several investors wanted to build wind farms in Kavarna region, but projects failed due to environmental reasons.

Since 2005, EVN became majority owner of local electricity distributors with 1.5 million customers. In 2007, EVN purchased Plovdiv heating utility, which has some 40,000 customers.

§ § §

Consortium Wind Energy to invest 300 million euros in wind farm in Shabla (Bulgaria)

Municipality of Shabla confirmed that representatives of Bulgarian-Austrian consortium Wind Energy presented plans for construction of wind farm in Shabla. The cost of the project is estimated at 300 million euros.

The farm should have 125 wind turbines. The consortium said it was ready to build necessary electricity grid in order to connect wind farms to main electricity grid.

§ § §

Government approved 20 % increase in wholesale natural gas prices starting from January 1 (Croatia)

Vice prime minister of government of Croatia, Damir Polancec confirmed that government approved 20 % increase in natural gas prices starting from the next year.

The government decided that Croatian oil industry (INA) will sell natural gas at wholesale price of 183 euros/1,000 cbm (INA demanded 190 euros/1,000 cbm), compared to old price of 150 euros/1,000 cbm. The price of natural gas for households will be higher having in mind additional transmission and distribution taxes.

Vice prime minister reminded that natural gas prices in Croatia were increased last time in 2004. In accordance to EU regulations, Croatia should harmonize domestic and import natural gas prices. Polancec said that increase in prices was inevitable or else the increase in prices in 2010 should reach even 50 %. In this moment, Croatia imports some 40 % of natural gas needs at average price of 350 euros/1,000, Polancec said.

In the same time, starting from January 1, 2009, INA should increase price of natural gas for privileged customers. According to local press, the increase should reach between 30 and 45 %. Sources said that large customers such as Croatian power utility (HEP), Petrochemical factory, Agrokor and Dioki have

already received new annual supply contracts according to which the price of natural gas should be adjusted quarterly. Commenting the latest rumors, HEP said the increase in natural gas prices should certainly influence electricity prices.

§ § §

INA to produce 1 million barrels of oil in concessions in Egypt (Croatia)

Officials from Croatian oil industry (INA) believe that oil production on company's fields in Egypt should reach 1 million barrels in this year, which would be similar to the last year.

In the last several years, INA increased oil production in its concessions in Egypt. In 2004, oil production reached some 600,000 barrels, while, in the last year, production reached 985,000 barrels.

In 2007, INA invested 36.7 million dollars in its operations in Egypt, while overall incomes reached 69 million dollars. INA plans to have same investments in the next years.

In this moment, INA has four operational concessions in Egypt, while another two concessions are in research phase. In Egypt, INA cooperates with RWE and ENI, where INA's share in particular concessions vary between 20 and 50 %. INA had the best production results in concessions in East Yidma oil field.

§ § §

Hydrodesulphurization facility put in operation in Sisak refinery (Croatia)

In mid December, facility for hydrodesulphurization (HDS) of fluid catalytic cracked (FCC) gasoline in Sisak refinery was put in trial operation, Croatian oil industry (INA) confirmed.

The new facility was built during the first stage of modernization of the refinery. It will enable extraction of sulfur in the process of production of gasoline of Euro V quality (less than 10 ppm). HDS facility was put in service after ending the regular overhaul of the refinery. The facility will be in trial operation for six months, after which the first products should be delivered to the market.

The HDS facility was the second facility built in the refinery. In 2007, the Claus facility was put in operation.

INA said that modernization of refineries in Sisak and Rijeka, as one of company's priorities, was progressing in accordance to plans. The cost of modernization projects should reach over 1 billion euros.

§ § §

Plinacro to purchase of INA's natural gas storage facilities (Croatia)

Vice prime minister of Croatia, Damir Polancec and natural gas transmission company Plinacro discussed an option for Plinacro to purchase underground natural gas storage facility Okoli, which is currently operated by Croatian oil industry (INA).

Polancec earlier said that government proposed to Hungarian MOL (which recently became the largest shareholder INA with 47.15 % stake), that storage facilities should be separated from INA. This was announced during the negotiations related to new privatization contract for INA.

According to vice PM, it was logical that Plinacro, 100 % owned by the government, should purchase storage facility Okoli. Polancec did not want to comment rumors that INA was demanding 260 million euros for Okoli.

During the negotiations with MOL, the government also demanded from MOL that all natural gas divisions should be separated from INA. Government plans to establish two companies, where one company will be responsible for Okoli facility, while other company would be in charge for natural gas import and supply.

Polancec believes that negotiations with MOL would be successful, where details should be known by mid January.

§ § §

280 million euros for PPC (Greece)

The European Investment Bank (EIB) has provided 310 million euros for energy security and efficiency in Greece and Cyprus as part of plans to pump more money into sectors hit by the economic slowdown, it said yesterday.

EIB provided 280 million euros to Greece's Public Power Corporation (PPC) for a new natural gas-fired plant in Aliveri, central Greece, and an upgrade to PPC's transmission and distribution network.

An additional 30 million euros goes to the Electricity Authority of Cyprus for a new power plant in the Larnaca district.

"Funding for energy, security and efficiency in Greece and Cyprus is fully in line with conclusions of Ecofin, calling for additional EIB finance for small and medium-sized enterprises, infrastructure and key sectors," said Ploutarchos Sakellaris, EIB's vice president.

§ § §

Reduced fuel and electricity demand (Greece)

Demand for electricity and petrol in Greece has dropped in the last few months, indicating that the crisis has reached the real economy, industry sources said.

According to the Public Power Corporation data, demand has fallen due to the slowing economy, raising concerns that the company may have to revise lower its 2009 growth targets.

"Since October, we have noticed a drop in consumption among medium- and high-voltage customers. We have observed that a significant number of businesses have limited their consumption to 16 hours from 24 hours and this is because their sales have been limited" a Public Power Corporation source said.

Regarding the consumption of petrol in the domestic market, data from Hellenic Petroleum, Greece's largest refinery, show a 1.8 percent drop for the first nine months of the year.

Demand in Greece for the January--September period reached 9.86 million megatons (MT) comparing to 9.68 million MT in the same period a year earlier, due to lower sales among industrial and commercial clients.

Data from refinery Motor Oil confirm the downward trend. In the first eight months of the year, its gas sales fell 2.5 percent

§ § §

9 companies submitted bids for electricity import (Macedonia)

9 companies have submitted bids for electricity import in period January-April 2009. Tender commission will evaluate offers from Vivid Power (Bulgaria), N.E. Trading (Czech Republic), RBS Sempra Energy (UK), EGL (Switzerland), GEN-I (Slovenia), EFT AG (Switzerland), NEK (Bulgaria), Rudnap Group (Serbia) and Ezpada (Czech Republic). Tender results will be published by the end of December.

ELEM officials said that they currently cannot announce offered amounts and average price. According to sources, average price is around 88 EUR/MWh. By that price, ELEM would need to pay around 30 million EUR for import in first 4 months of 2009. 355 GWh was requested by tender.

In previous tender for urgent supply of energy (16.3.2008-31-12.2008), MEPSO has requested 300 GWh, but purchased 210 GWh, by average price of 86.12 EUR/MWh.

§ § §

Tender for HPP „Cebren” canceled (Macedonia)

Government of Macedonia has decided to cancel current tender for construction of HPPs "Cebren" and "Galiste" on Crna Reka. After publishing new tender documentation, government will decide investor from RWE and Verbund.

Macedonian finance minister, Mr. Fatmir Besimi announced that tender was canceled due to certain changes in tender documentation. Changes involve duration of concession right and percent of ELEM share in project.

Tender for these two HPPs was to be finished in 2007. This projects worth is estimated to 500 million EUR. HPP Cebren is planned to have 330 MW of installed capacity, while Galiste would have 193 MW. Annual production should be around 1 100 GWh. Also, a HPP Tikves was to be given in concession to future investor. RWE requested 39 year concession rights for HPP Tikves, while Verbund requested 50 years concession.

Planned damn for HPP Cebren, by the project should be 190 meters high. According to expert, damn 130 meters high would reduce investments by 100 million euros, while produced amount of energy would not be reduced.

§ § §

New 400 KV power line in operation (Macedonia)

New 400 KV power line has been put under operation on Monday. New power line connect power station „Dubrovo“ (near TPP Negotino). Power line is connecting Macedonia and Bulgaria.

This power line is first 400 KV connection between Macedonia and Bulgaria, and it was financed by MEPSO, NEK and EBRD (European Bank for Reconstruction and Development). Line is 150 km long (70 in Macedonia and 80 in Bulgaria), while investments were 19 million euros.

§ § §

OKTA stopped petrol production (Macedonia)

Due to fire in OKTA refinery, company has announced that works on damaged infrastructure would last at least one month (possibly two months), and in that period, OKTA will import petrol directly from Greece. Import will start as soon as all reserves are spent, company said. According to sources, all private petrol stations which supplier was OKTA are already experiencing lack of petrol. Lukoil stations do not have problems, since they are supplied from Burgas (Bulgaria).

Also, Macedonia is suffering from lack of diesel and heavy oil.

15.8% price drop for district heating in Skopje (Macedonia)

Mr. Slave Ivanovski, president of Regulatory comission for energy announced that price of district heating will be reduced by 15.8%, due to heavy oil price drop on world market. This reduction will only apply for those who are connected on Skopje Sever heating plant. Recently, price was increased by 60%.

Toplifkacija (owner of Skopje Sever) has 56 000 connections. State owned Energetika has only 1 300 connections.

§ § §

Coalmine Pljevlja produced 1.6 million tons of coal (Montenegro)

In mid December, coalmine Pljevlja confirmed that coal production in 2008 reached 1.6 million tons, which was considerably higher than planned. In the first ten months of this year, the production reached 1.45 million tons (+33 %).

This year's production target of 1.3 million tons for thermal power plant (TPP) Pljevlja was met in the beginning of October, the company said. In October, the monthly deliveries to the TPP reached record amount of 153,000 tons. In November, coal production reached 140,000 tons or 8.5 % higher than planned. The record daily production of 6,000 tons was reported in mid November, executive director of the coalmine Vuk Rocen said.

§ § §

20 million euros of subsidies for electricity bills (Montenegro)

Government of Montenegro approved financial package of 20 million euros as a subsidy program for electricity bills. The program was approved after the latest 10 % increase in prices approved on December 1.

Minister of economic development Branimir Gvozdenovic explained that all small and medium companies would be entitled for up to 10 % discount for electricity bills. In the same time, larger companies will be entitled for 5 % subsidy.

On the other hand, subsidies for industrial customers Aluminum factory (KAP) and Steel factory will remain in accordance to privatization contracts, the minister said.

As for households, customers with monthly income up to 1,200 euros and with electricity bill up to 80 euros will be entitled for 2.5 % discount According to estimations some 95 % households will be entitled for subsidies.

§ § §

20 companies submitted letters of interest for construction of HPPs on Moraca River; tender to be published in May 2009 (Montenegro)

Government of Montenegro confirmed that 20 companies and consortia submitted letters of interest in the project for construction of new large hydropower plants (HPPs) on Moraca River. The project includes construction of four HPPs (Andrijevo, Raslovici, Milunovici and Zlatica) with overall power output of 238 MW and annual electricity production of 693 GWh.

The following companies expressed official interest for the project: Edison, Verbund, Statkraft, Zarubezhvodstroy (Russia), consortium UEF Hydro Wind Group (Great Britain), NTE,

EVN AG, Voith Siemens Hydro Power Generation, RWE, Inter RAO UES, Stucky (Switzerland), consortium of Fortum Power and Heat Oy (Finland) and Hungarian Power Companies, Gama Enerji (Turkey), Enel, Porr, Energie Steiermark (Austria), Lanco (India), Ingra (Croatia), Aare-Tessin Ltd. for Electricity (Switzerland), Lok Hang Group Inc (USA).

The letters of interest contain description of companies' activities in the last ten years including infrastructural projects (especially hydropower plants) under Build –Operate–Transfer models, details on HPPs currently operated by particular company or consortium, references on designing and construction of high-dam HPPs and references on financing the construction of high-dam HPPs.

Government earlier said that comprehensive geotechnical and hydrological researches related to the project have been carried out, while, until February 2009, the government will prepare complete legal analysis of the project, detail spatial plan, and environmental impact assessment. Government should also establish special Coordinating team, task of which would be to monitor the project.

According to estimations made by International Finance Corporation (IFC), the cost of the construction of HPPs on Moraca River should reach some 500 million euros.

In the same time, government of Montenegro and IFC signed the contract on providing the consultancy services in selection of future strategic partners in the project. The contract was signed by minister of economic development Branimir Gvozdenovic and Giovanni Daniele, Resident Representative of IFC in Montenegro.

Minister Gvozdenovic announced that government should publish pre-qualification tender for strategic partners, while the main tender should be published in May next year. Daniele confirmed that IFC would be performing due diligence procedures and it should be responsible for entire tender procedure. Two officials hope that entire tender procedure should be completed next year.

During the same occasion, minister Gvozdenovic said that government has been preparing the tender for recapitalization of Power utility of Montenegro (EPCG) as well as tender for oil and natural gas researches in Adriatic (it should be also published in May next year). The government is also involved in preparation of the tender for construction of wind farms, minister said.

§ § §

KfW Bank granted 15 million euros loan to EPCG (Montenegro)

Power utility of Montenegro (EPCG) and German KfW Bank signed the contract for granting the 15 million euros loan.

10 million euros part of the loan will be used for financing the replacement of electrical filters in thermal power plant (TPP)

Pljevlja. Five companies submitted bids for this project, where the winner should be selected by the end of the year.

The rest of the funds will be used for construction of high voltage substations in Ribarevine and Podgorica. EPCG and KfW earlier decided that this project would be carried out by consortium of Croatian Dalekovod and German Siemens. The final contract for the project should be signed by the end of this year.

Officials from KfW reminded the bank provided some 70 million euros of loans for energy projects in Montenegro so far.

§ § §

Tender for recapitalization of EPCG to be published in January (Montenegro)

Vice prime minister Vujica Lazovic announced that tender for recapitalization of Power utility of Montenegro (EPCG) should be published on January 15 next year.

The future strategic partner will acquire 22 % stake in EPCG, but it will be granted management rights. The worth of the shares to be offered in the tender is estimated at 270 million euros. The government will also offer to strategic partner to purchase shares owned by minority shareholders. In this moment, government owns 70 % stake in EPCG.

So far, interest for privatization of EPCG was expressed by Statkraft, NTE, CEZ, Electrabel, RAO UES and CEAC.

In the related news, chair of Board of directors of Aluminum factory in Podgorica (KAP) Kaha Avaliani announced that Central European aluminum company (CEAC) could take part in the tender for recapitalization of EPCG. The participation of CEAC, the owner of KAP, will depend on tender criteria, Avaliani said.

In the past several months, rumors on closure of KAP became one of the main topics in Montenegro. KAP, one the most important companies in the country (50 % of national export and 14 % of national GDP) came in trouble due to rise in electricity prices, drop of aluminum prices and global financial crisis. According to estimations, the company should post 30 million euros loss in this year.

The government, which had several meetings and conducted various analyses, still did not reach any decision regarding the future of KAP, including the changes in privatization contract and possible prolongation of subsidized electricity prices (contract with EPCG to expire in 2011).

According to Avaliani, KAP will accept all short-term measures in order to maintain aluminum production. KAP is also reconsidering to reduce production output, to layoff employees or to sell unprofitable parts of the company. Avaliani also said that no one could have predicted global crisis, which seriously affected all aluminum producers in the World.

§ § §

Public procurement department against direct negotiations with electricity traders, EPCG to reduce electricity import next year (Montenegro)

Public procurement department rejected the recent demand of Power utility of Montenegro (EPCG) for approving the direct negotiations with electricity suppliers that submitted bids in the latest tender for electricity import.

As a reminder, in mid October, EPCG published tender for import of some 1 TWh of electricity in the next year. Soon after publishing the tender, the electricity prices considerably dropped on global markets due to financial crisis. Original average price offered in the tender for base load deliveries was some 80 euros/MWh.

Because of the latest decision of Public procurement department, EPCG decided to reduce electricity import in the next year down to 650 GWh. In the same time, the company should be engaged in limited negotiations in order to reduce costs for electricity import next year.

The member of Tender commission of EPCG, Ranko Redzic, said that other reasons for reduction of electricity import or better to say delay in import were the uncertainties related to future operations of Aluminum factory in Podgorica (KAP), which is the largest electricity customer in the country, and uncertainties related to regular overhaul of hydropower plants in the next year. Redzic reminded that EPCG is obliged to deliver 903 GWh of electricity to KAP next year.

Head of Supply division of EPCG, Sreten Gojkovic said that 13 companies submitted bids in the tender, while EPCG selected nine of the most favorable bids. According to Gojkovic, at this point, EPCG will import electricity during the first half of the year and during summer, when the electricity import is the highest. Gojkovic also announced that EPCG should publish new tender for import of electricity in the last quarter of 2009.

Gojkovic said that most of the amount or some 364 GWh would be delivered by EFT at total price of 26.2 million euros. According to EPCG, besides EFT, electricity will be also delivered by Atel, Gen-I, RT Trading, Korlea, and EGL.

§ § §

Energy regulator: natural gas prices could remain unchanged until Q3 2009 (Romania)

Romanian Energy Regulatory Authority (ANRE) said that current natural gas prices could remain unchanged until the third quarter next year. According to ANRE's official, Gabriel Sarbu, the price of natural gas in the last quarter of 2009, could be slightly reduced due to drop in crude oil prices and import natural gas prices.

Interim head of ANRE, Nicoale Opris, also said that the regulators and market operators have been looking for solution that would preserve current natural gas prices. Natural gas tariffs have been last time increased by 12.5 % on July 1.

§ § §

Transgaz expects 82 million euros of profit in 2009 (Romania)

Natural gas transmission company, Transgaz, said it expects to post some 82 million euros of net profit in 2009, which would be some 17.5 % higher comparing to estimated profit in this year (some 70 million euros). In the same time, overall amount of natural gas transported will be lower due to financial crisis.

In 2009, operational income should reach 365 million euros, compared to estimated income of 310 million euros in this year. Also, overall investments should reach 91 million euros or some 30 % higher comparing to this year. The funds for investments will be provided from company's own funds.

In the first nine months of 2008, Transgaz reported 47 million euros of net profit, which was 6.9 % higher than planned. In the same time, nine-month income reached 203 million euros, which was 10.7 % higher compared to the same period last year.

§ § §

Gamesa to build 500 MW wind farms (Romania)

Spanish company Gamesa, one of the world's leading producers of wind turbines, intends to build three wind farms in Romania with overall output of 500 MW. The cost of the project is estimated at 750 million euros. According to sources, the company has been analyzing potential construction sites.

The projects should be developed by company's division Gamesa Energia and it should be most likely Greenfield projects.

On the other hand, sources quoted by Romanian press said the company some time sells wind farms to third parties after farms were fully developed.

Gamesa operates wind farms in USA, Germany, Italy, Greece and Portugal and it plans to expand to Eastern Europe, namely in Bulgaria and Romania. In the first nine months, Gamesa posted 2.6 billion euros of income, while operational profit stood at 350 million euros.

§ § §

EC Rovinari to invest 110 million euros in 2009 (Romania)

Energy complex (EC) Rovinari should invest 110 million euros in 2009, general manager Laurentiu Ciurel said. Some 70 % of the amount will be invested for ecological projects, while the rest should be used for modernization projects. The investments should be some three times higher compared to 2008.

The most of the funds will be provided through 78 million euros loan, while the rest will be provided through company's own funds.

Until 2012, EC Rovinari should invest some 163 million euros for ecological projects, while, until 2016, overall investments should reach 500 million euros.

EC Rovinari, with 9 % market share, is the fourth largest electricity producer in the country, after Hidroelectrica, Nuclearelectrica and EC Turceni. In 2008, the company should post 260 million euros of income, which should be 17 % higher compared to 2007. In the first ten months, the company posted 23.8 million euros of net profit (+6%).

According to estimations from November, some 700 million euros worth loans for energy sector in Romania have been frozen due to financial crisis. The crisis also affected planned investments for ecological projects, which could endanger country's plans to comply with EU environmental rules until 2014.

§ § §

Report on energy resources in the first ten months of 2008 (Romania)

According to National Institute of Statistics (INS), primary energy resources in the first ten months reached 34.387 million tons of oil equivalent (toe), which was 1.9 % higher comparing to same period last year. The domestic production reached 20.392 million toe (+3.2 %), while import of primary energy resources reached 13.995 million toe (+0.1 %).

The coal resources amounted to 7.343 million toe (-10.4 %), where domestic production reached 5.504 million toe (-1.1 %) and import reached 1.839 million toe (-30.1%).

Oil resources amounted to 10.809 million toe (+0.1 %), where domestic production reached 3.693 million toe (-7.0 %) and import reached 7.115 million toe (+4.2%).

Natural gas resources amounted to 11.027 million toe (-0.2%), where domestic production reached 7.669 million toe (-3.0 %) and import reached 3.357 million toe (+6.9%).

Electrical energy resources reached 54.374 TWh, which was 4.350 TWh or 8.7 % higher comparing to the same period last year. The domestic electricity production was increased by 4.785 TWh (+9.8 %).

The production in thermal power plants (TPPs) was reduced by 1.468 TWh (-4.7 %). In the same time, the production in hydropower plants (HPPs) was increased by 2.048 TWh (+16.0 %), while production in nuclear power plant (NPP) Cernavoda was increased by 4.204 TWh (+84.6 %).

The domestic electricity production amounted to 98.7 % of overall electricity resources, while electricity import amounted to 1.3 % of overall electricity resources. The production in thermal power plants amounted to 55.2 % of overall electricity production, production in hydropower plants amounted to 27.7 %, while production in nuclear power plants amounted to 17.1 % of overall electricity production.

Overall electricity consumption amounted to 44.190 TWh (+5.7 %), where 65.0 % was spent by industry and 15.2 % by households. In the same period, electricity export increased by 1.687 TWh (+64.7 %).

§ § §

400kV power line toward Hungary put in service (Romania)

In mid December, Romania's electricity transmission company Transelectrica and its Hungarian counterpart, the Mavir, officially inaugurated new, second, 400kV power line between two countries.

The power line Arad (Romania)-Nadab (Romania)-Bekescsaba (Hungary) is 94km long, where 56km is the length of Romanian part of the line.

The project included construction of 400kV substation in Nadab and construction of power lines between Arad and Nadab (34 km) and between Nadab and Bekescsaba (22 km long). The cost of the project in Romania reached some 26 million euros, while cost of Hungarian part of the line reached 16 million euros.

Romanian government pointed out that new power line is the first interconnection power line built in the last 20 years.

During the second stage of the project, 400kV internal power line Nadab-Oradea should be built.

Transelectrica said that new power line, which increased cross border capacities between Romania and Hungary, would increase stability and reduce electricity losses in that part of the electricity system.

In the related news, Transelectrica recently said that local energy producers and traders could increase electricity export to Hungary and Austria, in accordance to development projects of the company.

General manager of Transelectrica, Stelian Gal, said that Romania, Hungary and Austria started coupling of electricity markets. He announced that memorandum of understanding regarding this project should be signed. Gal hopes that regional electricity exchange should be established in Romania and that it should be administered by OPCOM

In the next two years, Transelectrica plans to build new interconnections with Serbia, Moldova and Turkey, which should lead to doubling the country's export capacities, the company said.

In 2009, Transelectrica will invest some 97 million euros, which would be higher comparing to this year. By 2012, overall investments should reach 650 million euros.

In 2009, Transelectrica's budgeted income is set at 855 million euros or some 2.4 % higher comparing to estimated income in

this year. In the same time, gross profit should reach 35 million euros (+5.2 %).

§ § §

Nuclearelectrica to post 20 % increase in profit in 2009 (Romania)

Operator of nuclear power plant (NPP) Cernavoda, Nuclearelectrica expects to post 20 % increase in annual profit in the next year. According to plans, company's income in 2009 should reach some 360 million euros or 5 % higher comparing to estimated income in this year.

General manager of the company Teodor Chirica believes that increase in profit will occur despite the risks related to highest interest rates and ongoing financial crisis. The main risk for the company could be delayed invoice payments, Chirica said.

Nuclearelectrica is the second largest electricity producer in the country with 19 % market share.

§ § §

Deputy energy minister: wind power production could reach 2.3 TWh per year (Serbia)

Deputy minister of energy and mining Dejan Stojadinovic stated that Serbia could be able to produce some 2.3 TWh of electricity per year from wind farms. This amount is equal to some 7 % of current overall national electricity production.

In this moment, potential construction sites near Pancevo, Bela Crkva, Indjija and Kovin have been analyzed.

Deputy minister reminded that ministry has been preparing incentives for future investors in renewable energy sources, which would guarantee electricity prices and purchase contracts. According to plans, investors will be entitled to sign 12-year electricity purchase contracts with Power utility of Serbia (EPS), while price of electricity produced from wind farms should be above 10 eurocents/kWh.

In the related news, feasibility study for the construction of wind farm near city of Negotin was presented in Chamber of commerce. The study, funded by donations from Kingdom of Spain, showed that wind blows some 2,400 hours per year at the particular site. The cost for construction of this 45 MW farm should reach 1,400 euros/kW. The farm should be in operation for 25 years, and, with the price of electricity of 9.7 eurocents/kWh, the investment would repay itself in eight years. During the presentation, Serbian officials said that Serbia could have some 1,300 MW of electricity output in wind farms.

§ § §

NIS to post profit in 2008; investments to reach 1.2 billion euros in the next three years (Serbia)

General manager of Oil industry of Serbia (NIS) Milos Saramandic announced that company would certainly post profit in this year, yet he did not reveal the exact figures.

In 2007, NIS posted 3.2 billion euros of income, by which NIS was the most successful company in Serbia.

In 2009, NIS should initiate ambitious investment cycle in order to improve ecological standards and to improve quality of oil refinement. Saramandic said that NIS would invest some 1.2 billion euros in the next three years.

Saramandic, who is the member of team for negotiations with Gazprom, has denied rumors that Gazprom, the future owner of NIS, had plans for shutting down the oil refineries in Serbia.

§ § §

Heating companies to post 150 million euros loss (Serbia)

Association of heating companies in Serbia said that overall loss of local heating companies would reach 150 million euros at the end of current heating season.

The Belgrade heating company, the largest in the country, will post the largest loss of some 60 million euros.

The main reason for losses is the considerable increase in natural gas prices imposed in mid October. In the same time, heating prices remained unchanged. Association accused government of not taking this problem seriously.

§ § §

TPP Nikola Tesla A produced 9 TWh of electricity (Serbia)

Power utility of Serbia (EPS) confirmed that its largest power plant and the largest thermal power plant (TPP) in Balkans, TPP Nikola Tesla A (1,650 MW), produced some 9 TWh of electricity since the beginning of the year until mid December. By this, the power plant met its annual production target.

It was the first time since 1985 the plant has produced more than 9 TWh of electricity per year, director of the plant said.

In the same time, reconstructed unit 4 (300 MW) posted its highest ever annual output by producing 2.1 TWh of electricity since the beginning of year until the beginning of December. The modernization of unit was completed in 2007, and it included renewal of boiler system and turbine and installation of new control system. The cost of renewal reached 70 million euros.

EPS also said that unit 6 (300 MW) in TPP Nikola Tesla A was put in service in the beginning of December, after large-scale overhaul that lasted six months. The cost of this largest project in TPP in this year reached 30 million euros. The overhaul included replacement of all pipes in boiler system and installation of new control system. The second phase of modernization of unit 6 should be continued in 2010, and it will include overhaul of unit's turbine.

§ § §

EPS not to import electricity in January and February (Serbia)

Power utility of Serbia (EPS) said it decided not to import electricity during January and February next year.

According to official release, the company reached this decision due to increased coal production and favorable hydrology, which should provide stable electricity production until the end of winter season.

In the same time, mild winter led to decrease in electricity consumption, EPS said. According to EPS, cancellation of electricity import would result in 8.5 million euros of savings for the company.

In this year, EPS planned to import some 1.1 TWh, but the company managed to reduce import in this year down to 600 GWh. The electricity import costs reached 40 million euros instead of planned amount of 85 million euros, the release said.

§ § §

Negotiations on energy agreement with Russia still to be completed; minister Dinkic left the negotiation team (Serbia)

Negotiations between Serbia and Russia related to energy agreement in oil and natural gas sectors continued in the first half of December in Belgrade.

The negotiations in Belgrade, preceded by Moscow meeting between ministers Ivica Dacic and Sergey Shoigu, started by visit of Georgi Poltavchenko, envoy of Russian president, and head of Gazprom, Alexei Miller, in the beginning of December. Russian delegation attended Serbian-Russian business forum held in Belgrade.

Miller said after the meeting with Serbian president Boris Tadic that two sides agreed that contract for sale of Oil industry of Serbia (NIS) should be signed by the end of the year, as well as the agreements on general conditions for construction of South stream pipeline across Serbia and construction of underground natural gas storage facility Banatski Dvor.

During the press conference, Miller confirmed that South stream pipeline would be certainly built and that Russia would meet its obligations. Commenting the fact that energy agree-

ment did not define the deadline for construction of the pipeline, Miller said that South stream pipeline should be built by 2016, at the latest. The capacity of the Serbian part of the pipeline should be at least 10 billion cbm, he said.

It was also agreed that Jugorosgas should remain intermediary company for import of natural gas from Russia to Serbia until the signing of new supply agreement. Two sides also agreed on increasing the Serbia's stake in this company from 25 % up to 49 %.

According to Serbian press, government of Serbia rejected new Russian proposal for signing the energy agreement, which was presented to Serbia's officials just before the Miller's visit. Sources imply that new Russian proposal was quite a shock for government of Serbia. Government was not satisfied with the fact that Russia proposed signing the contract only for NIS, without signing the package agreement for all three projects. Sources said that head of Gazprom initially decided to delay his visit to Belgrade, but he changed his mind eventually.

According to new Russian proposal, NIS should take 500 million euros commercial loan in order to fund investments until 2012. Russian side also demanded prolonging the NIS's monopoly for import of oil and oil derivatives until 2014, and several other privileges related to concession and ecological fees.

Sources said that government, which was in favor of signing the package agreement with Russians, started to change its standpoint after Miller's visit.

This was obvious after negotiations were continued in mid December, where Russian delegation was led by deputy chair of management board of Gazpromneft Vadim Yakovlev and advisor of chair of management board of Gazpromneft Dimitri Malishev

Minister of economy Mladjan Dinkic, the head of Serbian negotiation team, decided to leave negotiations with Gazprom after government rejected his proposals for not selling the NIS without signing the two other agreements. Minister Dinkic proposed the sale of only 25 % shares in NIS to Gazprom, while rest of 26 % shares should be sold after signing the agreement for construction of the pipeline and storage facility. This was also rejected by the government. Dinkic accused government on changing the negotiation platform.

According to Dinkic, during the negotiations, Serbian side insisted on increasing the investments for NIS and providing the additional guarantees for construction of natural gas pipeline. Dinkic believes that Serbian parliament authorized negotiation team to sign all three agreements as single package instead of signing the separate agreement for NIS. Because of that, the government decided that future sale contract for NIS should be approved by the parliament.

Minister Dinkic reminded that Serbia decided to sign energy agreement with Russia in order to become part of South stream project, but, according to him, Russia now only wants to sign agreement for sale of NIS without providing neither legal nor financial guarantees for the projects in natural gas sector.

Dinkic also criticized Russian proposal for providing the funds for the investments through loan contract that should be signed by NIS.

The withdrawal of Dinkic from the negotiations raised speculations related to possible fall of the government. On the other hand, several opposition parties said they would give their support only for signing this particular agreement. As a reminder, Serbian parliament ratified the energy agreement with vast majority in September.

On the other hand, director of Serbian natural gas company Srbijagas and member of Serbia's negotiating team, Dusan Bajatovic, stated that Russian side accepted Serbia's demand for canceling the NIS's monopoly for import of oil and oil derivatives in Serbia after 2010. Bajatovic reminded that Gazprom earlier accepted social package and collective agreement for NIS. He also confirmed the new owner would not completely shutdown two Serbia's refineries during the modernization. In the same time, Russians accepted that Serbia would be allowed to participate in management of NIS until the end of investment cycle.

Commenting the latest disputes in the negotiating team, Bajatovic said that Serbia do not need additional guarantees for construction of the pipeline and storage facility, having in mind that interstate agreement is the highest legal act.

According to Bajatovic, the main reason why minister Dinkic left the negotiation was the refusal of Russian side to sign the umbrella agreement for all three contracts. On the other hand, Gazprom believes that interstate agreement between Russia and Serbia is in fact the umbrella agreement.

Bajatovic said that two sides agreed on deadline for completing the feasibility study for the pipeline and on model for establishment and operation of joint venture company. He confirmed that potential pipeline's route across Serbia have been defined too. Bajatovic said that feasibility study would analyze two options for pipeline's capacity across Serbia: 21 billion cbm and 23 billion cbm. Bajatovic also believes that two sides made a progress during the latest negotiations. He pointed out that Russians accepted investment program for NIS and old debts of NIS. Head of Srbijagas repeated that energy agreement with Russia has also geopolitical and security significance for Serbia.

The head of Russian negotiating team, Dimitri Malishev said during the latest negotiations that current market worth of 51 % shares in NIS is bellow 400 million euros, but Russia is ready to abide by the original agreement. He said that reconstruction and modernization of two refineries of NIS would start immediately after Gazprom became the majority owner. Malishev denied claims published by some local media related to shutting down refineries in Pancevo and Novi Sad. Commenting the claims that 500 million euros of investments should be provided through loan contract signed by NIS, Malishev said the amount would be granted by Gazprom to NIS as a soft loan, while NIS would return this amount to Gazprom after finishing the modernization and reconstruction projects. Malishev said that negotiations were progressing well and that by signing the interstate agreement, Russia provided all necessary guarantees to Serbia.

Minister of foreign affairs of Serbia Vuk Jeremic believes that energy agreement with Russia should be signed by the highest officials of two countries by the end of the year. Jeremic sees the agreement as the most important project of the government of Serbia. The agreement should provide energy stability for Serbia and entire Western Balkans, minister Jeremic said.

In the second half of December, negotiations will be continued, where Russian side will be represented by higher-level delegation led by Alexander Dyukov, chair of the management board of Gazpromneft. The new delegation will have authorization to negotiate on demands of Serbia.

According to sources quoted by Russian press, Russia and Serbia could sign the agreement for sale of 51 % shares in NIS on December 17. Sources imply that, after agreement on NIS was reached, two other agreements stemming from main energy agreement, should be signed.

Russian diplomat source in Belgrade said that final signing of the energy agreement could take place in the end of December, when Serbian delegation, led by president of Serbia Boris Tadic, should visit Moscow.

§ § §

Tenders:

Electricity

Company / organization:

EBRD, related Macedonia

Supply and Installation of new Bay Control Units in S/S 400/110 kV "Dubrovo" and S/S 400/110 kV "Skopje"

Content:

Macedonian Transmission System Operator (AD MEPSO) hereinafter referred as the Employer has received a loan from the European Bank for Reconstruction and Development (the Bank) towards the cost of Transmission Interconnection Project, Four Substation.

The Employer now invites sealed tenders from contractors for the following contracts to be funded from part of the proceeds of the loan:

Supply and Installation of new BCU's in S/S 400/110 kV "Dubrovo" and S/S 400/110 kV "Skopje 4" which consists of:

- Design, Supply and Installation of Bay Control Units, hardware and software for six 400kV bays, Alarms Annunciator Panels and Local Control Panels in S/S Dubrovo;
- Design, Supply and Installation of Bay Control Units, hardware and software for six 400kV bays, Alarms Annunciator Panels and Local Control Panels in S/S Skopje 4;
- Connection to the existing local SCADA systems;
- Data exchange with the Protection Units;
- System services (testing, training, documentation)

Deadline:

15 Jan 2009 at 12:00, Skopje time

Contact:

Anton Petrovski
AD MEPSO -Skopje
Orce Nikolov bb, 1000 Skopje, Republic of Macedonia
Tel:*389 2 3149049
Fax:*389 2 3110323
E-mail: anton@mepso.com.mk

Company / organization:	EBRD, related Bulgaria
Cooling Pump Station at Units 1 to 4 of Thermal Power Plant "Maritza East 2" EAD	
Content:	<p>The project for reconstruction (design, delivery, installation, testing and commissioning) of Cooling Pump Station at Units 1 to 4 of TPP "Maritza East 2" EAD, Bulgaria includes design, engineering, procurement, delivery, construction, installation, pre-commissioning and commissioning of 6 new pump units, 6 sets of shut-off and non-return valves and 6 scroll fine bar screens together with the electricity supply and control systems. The scope of work includes design and construction of a shelter for accommodation of the above mentioned plant and equipment, as well as survey and engineering for selection of optimum head and flow rate required for proper cooling of power unit 1 to 4 turbine condensers and water for technical needs.</p> <p>Tenders are invited for the whole project scope only. Tenders for parts of the scope of supply of goods, services and works shall not be considered.</p> <p>Procurement for the Contract in reference will be carried out according to the EBRD Procurement Policies and Rules. The contract conditions will be FIDIC "Conditions of Contract for Plant and Design-Build, First Edition 1999" (Yellow Book).</p> <p>Tendering for the Contract in reference is open to Tenderers from eligible countries as of 7 November 2008: The EU member-states, Switzerland and the EBRD's countries of operation.</p>
Deadline:	14 Jan 2009 at 14:00, Kovachevo time
Contact:	<p>Mr. Georgi Hristozov Chief Executive Director TPP Maritza East 2 EAD 6265 Kovachevo Stara Zagora distr. Bulgaria Tel.: + 359 42 662 214 Fax : + 359 42 662 000</p>

Company / organization:	EBRD, related Bosnia and Herzegovina
Power Distribution Reconstruction-Substations 10(20)/0,4kV	
Content:	<p>JP Elektroprivreda BiH d.d. Sarajevo (hereinafter referred to as the Purchaser) intends to use part of the proceeds of a loan from the European Bank for Reconstruction and Development (the Bank) towards the cost of Power Distribution Reconstruction Project.</p> <p>The Purchaser now invites sealed tenders from Supplier for the following contract(s) to be funded from part of the proceeds of the loan:</p> <p>Procurement of Substations 10(20)/0,4 kV Lot 1 Prefabricated Transformer Substations 10(20)/0,4 kV Lot 2 Distribution Transformers 10(20)/0,4 kV Lot 3 MV Switchgears and Apparatus Lot 4 LV Distribution Board, Cabinets, Equipment for Power Factor Correction and Fuses Lot 5 Earthing Equipment Lot 6 Telemetry and Radio Equipment</p> <p>Tenders are invited for one or more lots. Each lot must be priced separately..</p>
Deadline:	2 Mar 2009 at 00:00, Sofia time
Contact:	<p>Mr. Nedeljko Despotović, PIU Director Tel.+387 33 751 030; Fax.+387 33 751 033 e-mail: n.despotovic@elektroprivreda.ba</p>

Company / organization:	EBRD, related Bulgaria
Construction of wood biomass heating plant in town "Triavna"	
Content:	<p>The project announced within this procurement notice will be partially financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.</p> <p>The tendering includes:</p> <ol style="list-style-type: none"> 1. Supply of loading machine and specialised wood transporting track; 2. Supply of district heating network pipes; 3. Supply and installation of heating substations for customer sites. <p>Overall Budget for the project is EURO 4 million, from which EURO 0.8 million will be financed from the Kozloduy International Decommissioning Support Fund.</p> <p>The invitations for tenders are expected in the third quarter of 2008. The invitations will be open to firms that qualify under the Procurement Policies and Rules of the EBRD and the KIDSF. The eligible countries as of 1 May 2008 are: EU member states, Switzerland, all so-called PHARE countries and the EBRD's Countries of Operations.</p>
Deadline:	14 May 2009 at 00:00, Sofia time
Contact:	<p>Mr. Svetlozar Todorov Investor's representative BioEnergia Triavna OOD 4 Trapezitsa str, entr. 4, fl. 4 Sofia 1000, Bulgaria Email: anton.ivanov@yahoo.co.uk Telephone/Telefax: +359 2 989 89 50</p>

Company / organization:	EBRD, related Bulgaria
Metamodul CNG for the Etropole gas supply system	
Content:	<p>The Kozloduy International Decommissioning Support Fund (KIDSF), administered by the European Bank for Reconstruction and Development (EBRD, was established in 2001 for the support of the decommissioning of Units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in various Bulgarian industry sectors consequential to final shutdown of Units 1 - 4 of the Kozloduy Nuclear Power Plant.</p> <p>Metamodul Ltd intends to use grants from the Kozloduy International Decommissioning Support Fund for supply of sets of technology and equipment for compression of natural gas and refuelling of vehicles with compressed natural gas (CNG).</p> <p>The budget for the project is €1.28 million</p> <p>The tendering for the above contract is expected to begin in the second quarter of 2008.</p>
Deadline:	2 Mar 2009 at 00:00, Sofia time
Contact:	<p>Mr. Christo Petkov Tel. +359 2 818 00 10 Fax: +359 2 818 00 20 [fax:]</p>

Company / organization:	EBRD, related Bulgaria
Replacement of transformers for CEZ Razpredelenie Bulgaria	

Content:	<p>The project announced within this procurement notice will be partially financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.</p> <p>Overall Budget for the project is EURO 3,84 million from which EURO 0.76 million will be financed from the Kozloduy International Decommissioning Support Fund.</p> <p>The invitation for tender is expected in the third quarter of 2008. The invitation will be open to firms that qualify under the Procurement Policies and Rules of the EBRD and the KIDSF. The eligible countries as of 1 February 2008 are: EU member states, Switzerland, all so-called PHARE countries and the EBRD's Countries of Operations.</p>
Deadline:	14 May 2009 at 00:00, Sofia time
Contact:	<p>Mr. Atanas Dandarov Director management of the company CEZ Razpredelenie Bulgaria AD 330, Tzar Simeon Street, 1309 Sofia, Bulgaria Office tel: +35928053403 Fax: +35929862805 e-mail: atanas.dandarov@cez.bg</p>

Company / organization:	EBRD, related Macedonia
Transmission Interconnection Project, four substations - GPN	
Content:	<p>The Macedonian Transmission System Operator (AD MEPSO) has received a loan from the European Bank for Reconstruction and Development and intends to use a part of the proceeds to finance the Rehabilitation of four 400/110 kV Substations in the Power Transmission System of Macedonia in Skopje, Dubrovo and Bitola.</p> <p>The proposed project which has an estimated cost of EUR 5.65 million (excluding VAT) is intended to be implemented through three separate tender packages:</p> <ul style="list-style-type: none"> • Package I: Lot 1: Replacement of eight 400 kV circuit breakers in substations 400/110 kV Skopje 4, Dubrovo and Bitola 2 Lot 2: Replacement of the existing protection systems for two 400/110 kV power transformers and bus coupler bay in substation 400/110 kV Dubrovo and two 400/110 kV power transformers and bus coupler bay in substation 400/110 kV Skopje 4. • Package II: Rehabilitation of substations 400/110 kV Skopje 4 and Dubrovo with supply and installation of new bay control units in the substations • Package III: Lot1: Rehabilitation of substation 400/220/110 kV Skopje 1 with supply and installation of a new control system on 110 kV level and replacement of the existing 110 kV protection system Lot2: Rehabilitation of substation 400/110 kV Bitola 2 with supply and installation of a new control system and replacement of the existing 400 kV and 110 kV protection systems.
Deadline:	31 Dec 2008 at 00:00, Skopje time

Contact:	<p>Sinisa Stancevski ; Project Manager AD MEPSO Tel: +389 2 3149 018 Fax: +389 2 3238 687</p>
Company / organization:	EBRD, related Bulgaria
Ruse Integrated Energy Farm	
Content:	<p>. The Kozloduy International Decommissioning Support Fund (KIDSF), administered by the European Bank for Reconstruction and Development (EBRD, was established in 2001 for the support of the decommissioning of Units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in various Bulgarian industry sectors consequential to final shutdown of Units 1 - 4 of the Kozloduy Nuclear Power Plant.</p> <p>District administration Ruse intends to use the proceeds of the Grant from the Kozloduy International Decommissioning Support Fund for co-financing the establishment of an integrated energy farm, consisting:</p> <ul style="list-style-type: none"> • Supply and installation of Biomass gas generation reactor, gas cooling, gas washing and gas drying using straw • Supply and installation of CHP plant for production of electric and thermal energy • Supply and installation of biomass (straw) transport, handling and storage facilities • Up-grade of the existing heat only boiler (HOB) for the utilisation of biogas <p>The tendering includes design, engineering, procurement, delivery, construction, installation, pre-commissioning and commissioning of works and is expected to begin in the Q III 2008.</p> <p>The total expected budget of the project including the consultancy assignment is €3.4 million, from which the grant financing part is €1.56 million. Tendering for contracts to be financed from grants of the KIDSF, is open to firms from eligible countries as of 1 April 2008. These are: EU member states, Switzerland and the EBRD's countries of operation.</p>
Deadline:	9 May 2009 at 00:00, Ruse time
Contact:	<p>Dr. Todor Petrov Fax : + 359 82 812 232 Email: T.Petrov@ruse.e-gov.bg</p>

Company / organization:	EBRD, related Bulgaria
Sofia District Heating Rehabilitation	
Content:	<p>The Kozloduy International Decommissioning Support Fund (KIDSF), administered by the European Bank for Reconstruction and Development (EBRD, was established in 2001 for the support of the decommissioning of Units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in various Bulgarian industry sectors consequential to final shutdown of Units 1 - 4 of the Kozloduy Nuclear Power Plant.</p> <p>Toplofikacia Sofia AD, the joint stock district heating company serving the city of Sofia is carrying out the rehabilitation of the centralized district heating system in the city. The District Heating Rehabilitation Project comprises modernization of district heating substations, replacement of pipelines, compensators, thermal insulation of over-ground pipelines, conversion to variable flow of the Sofia district heating network.</p> <p>Toplofikacia Sofia AD intends to us grant funds of the Kozloduy International Decommissioning Support Fund (KIDSF) and own financial sources for delivery, installation, testing and commissioning of individual heating substations units for space heating and domestic hot water including heat exchangers, circulation pumps, control valves and automation devices. The budget for the project, subject of this GPN is about €2.5 million.</p>
Deadline:	13 Mar 2009 at 00:00, Sofia time
Contact:	<p>Mrs. Anastasiya Markova PIU Manager 23 Jastrebetz St., 1680 Sofia, Bulgaria Tel: +359 2 8593171 Fax:+359 2 8599124 E-mail: amarkova@toplo.bg</p>

Company / organization:	EBRD, related Bulgaria
Enemona CNG project - General	
Content:	<p>The project announced within this procurement notice will be financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1- 4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.</p> <p>This General Procurement Notice draws attention to the forthcoming tender for Supply and installation of equipment for five Compressed Natural Gas vehicles in Bulgaria. The purpose is the development of a natural gas supply system in towns Svilengrad and Kardjali in South-East Bulgaria. The project includes:</p> <ul style="list-style-type: none"> • Design, supply and installation of 5 vehicles for transportation of the natural gas from the compressed natural gas terminal on the high pressure distribution network to the terminals in the low pressure consumer distribution system. <p>Budget for the project: €650,000.</p>
Deadline:	13 Feb 2009 at 00:00, Sofia time

Contact:	<p>Mrs. Nadya Ivanova; Enemona Utilities EAD Balscha str. 1, bl. 5 1408 Sofia, Bulgaria Tel: +359 2 80 54 746; Fax: +359 2 91 79 873; e-mail: n.georgieva@enemona.com</p>
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Company / organization:	EBRD, related Bulgaria
Varna city heating network rehabilitation KIDSF	
Content:	<p>The projects announced within this procurement notice will be partially financed from the Kozloduy International Decommissioning Support Fund, established in 2001 for supporting the decommissioning of units 1-4 of the Kozloduy Nuclear Power Plant. One of the purposes of this Fund is to finance or co-finance the preparation and implementation of selected projects that aim the necessary restructuring, upgrading and modernisation in the energy sector and improving energy efficiency.</p> <p>This General Procurement Notice draws attention to the forthcoming tenders for technical specification, supply of the materials and work installation. The purpose of the project is improvement of the energy efficiency by rehabilitation of the 1/3 of the heating pipelines network, reducing energy losses. This includes the replacement of 11 km of over 20 years old steel pipes, insulated with glass wadding and laid in concrete ducts with pre-insulated steel pipes for direct bedding. The pipeline replacement concerns about 1/3 of the heat distribution network of the district heating network for heat transmission and distribution pipelines of DN 50 to DN 500.</p> <p>The rehabilitation process will be provided over three years, during spring and summer periods, in order to minimize the heat supply interruption in Varna city. The first phase is planned to start in 2008, with the renewal of 4 km of pipelines, in the area of Mladost. The main area to be tendered under the EBRD PPR for the KIDSF financing is the supply of the pre-insulated pipe and additional material. Overall Budget for the project is €2.0 million, from which €0.4 million will be funded from the Kozloduy International Decommissioning Support Fund.</p> <p>The invitation for tenders are expected in the first quarter of 2008. The invitations will be open to firms that qualify under the Procurement Policies and Rules of the EBRD and the KIDSF.</p>
Deadline:	22 Jan 2009 at 00:00, Varna time
Contact:	<p>Mr. Ilia Nikolaev Director of the board Tel: +359 52 500 670 Fax: +359 52 750 358 e-mail: inikolaev@dalkia.bg</p>

Company / organization:	EBRD, related Bulgaria
Rehab and Extension of Power Transmission Network LOT 1,2,3	
Content:	<p>The National Electric Company – NEK-EAD (the “Employer”) intends using the proceeds of the grant funds provided by the “Kozloduy International Decommissioning Support Fund” (the “KIDSF”), administered by the European Bank for Reconstruction and Development (the “Bank”) and of its own financial sources towards the cost of the “Rehabilitation and Extension of the Power Transmission Network Project - substations Tzarevetz, Burgas, Metalurgichna”.</p> <p>The project, which has a total estimated cost of EUR 14.6 million, includes the implementation of the following three projects:</p> <p>(i) Project „Rehabilitation and extension of s/s Tzarevetz 400/110/31,5 kV” Procurement of equipment for the replacement and the extension of the 400 kV switchyard (400/110/31,5 kV equipment, shunt reactors, relay protections, control system); design works, procurement of materials, installation and erection works (foundations, steel structures, roads, cable channels, fences, commissioning and training).</p> <p>(ii) Project „Rehabilitation and extension of s/s Burgas 400/110/31,5 kV” Procurement of equipment for the replacement and the extension of the 400 kV switchyard (400/110/31,5 kV equipment, shunt reactors, relay protections, control system); design works, procurement of materials, installation and erection works (foundations, steel structures, roads, cable channels, fences, commissioning and training).</p> <p>(iii) Project „Rehabilitation of s/s Metalurgichna 400/110/31,5 kV” Procurement of equipment for the replacement of the 400 kV switchyard (400/110/31,5 kV equipment, shunt reactors, relay protections, control system); design works, procurement of materials, installation and erection works (foundations, steel structures, roads, cable channels, fences, commissioning and training).</p> <p>The Contracts in reference shall be awarded in compliance with the EBRD Procurement Policies and Rules and will be open to firms that qualify under the Rules of the KIDS Fund: The eligible countries as at 1 November 2007 are: EU member states, Switzerland, all so-called PHARE countries and the EBRD’s Countries of Operations.</p>
Deadline:	13 Nov 2008 at 00:00, Sofia time
Contact:	<p>Mrs. Ludmila Vitanova Head of Investment Department Natsionalna Elektricheska Kompania 5, “Vesletz” str., 1040 Sofia BULGARIA Tel.: +359 2 9263 552 Fax: +359 2 986 12 88 E-mail: lvitanova@nek.bg</p>